

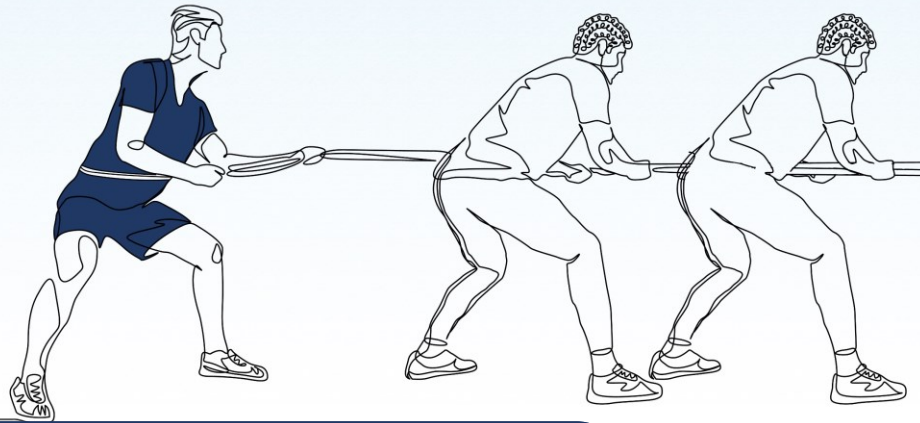
Every team needs  
a Bankable Player

Presenting

## WHITEOAK CAPITAL BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in banking & financial services sector.)

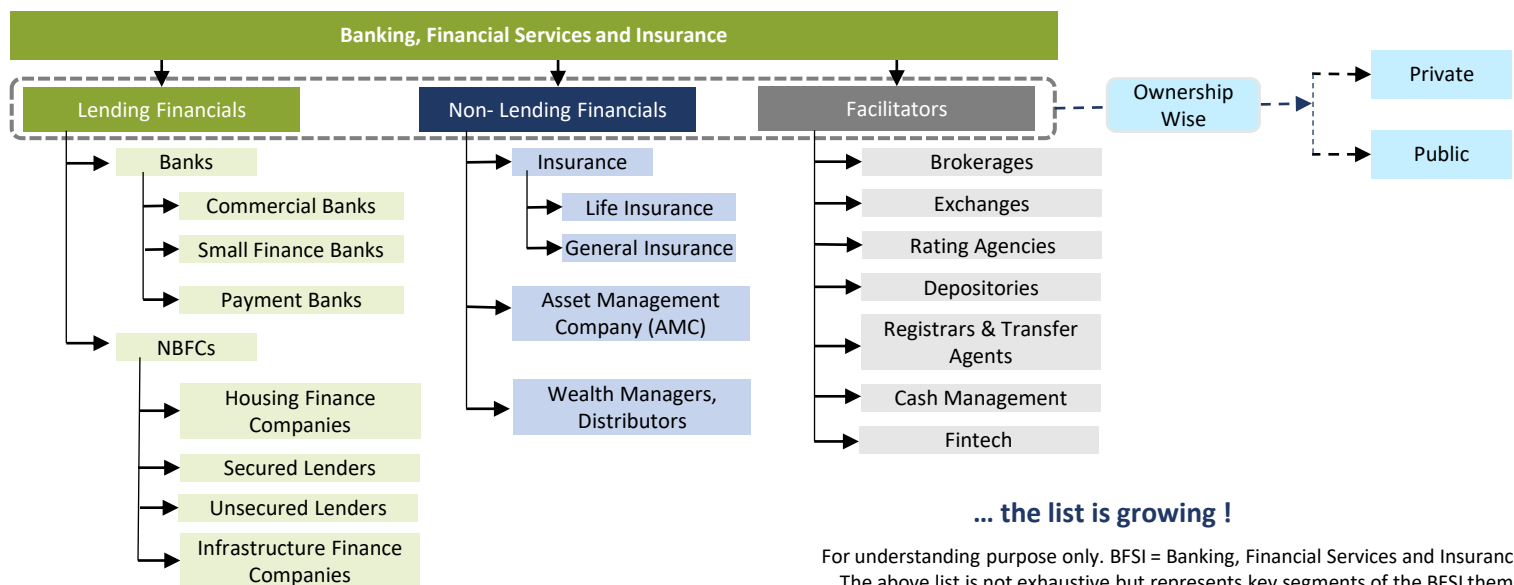
NFO Period:  
16<sup>th</sup> - 30<sup>th</sup> Jan, 2024



## BFSI: A Structural Long-term Theme

Type of Themes	Secular Theme	Structural Theme	Cyclical Theme
Driven by	They are driven by fundamental and persistent factors	They are caused by changes in the underlying structure of an economy, industry, or market.	They are often linked to the business cycle and sometimes event-driven.
Duration	Secular trends are long-term trends that unfold over an extended period, often spanning several decades	Structural themes can have a long-lasting impact for several years	Temporary and short-term. They usually last for a few months to a few years
Influenced by Factors such as	Technological advancements, demographic shifts, changes in societal attitudes etc.	Innovations, changes in the competitive landscape, digitization etc.	Changes in interest rates, consumer confidence, geo-political events etc.
Example	INDIA	BFSI, Healthcare, Consumption, Manufacturing, Digital etc.	Commodities, Export etc.

## Landscape of India's BFSI Theme



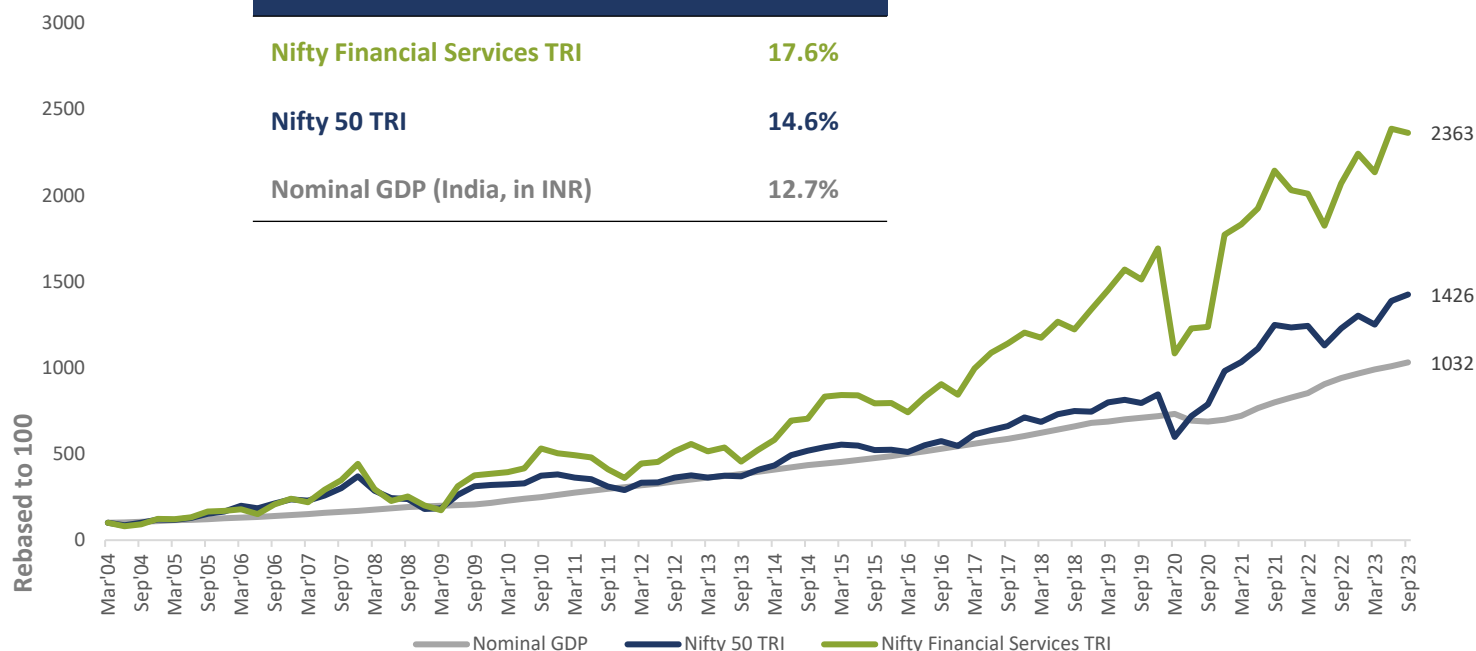
## BFSI is one of the fastest growing segments in India

### Growth Since Mar'04 to Sep'23 (% CAGR)

Nifty Financial Services TRI 17.6%

Nifty 50 TRI 14.6%

Nominal GDP (India, in INR) 12.7%

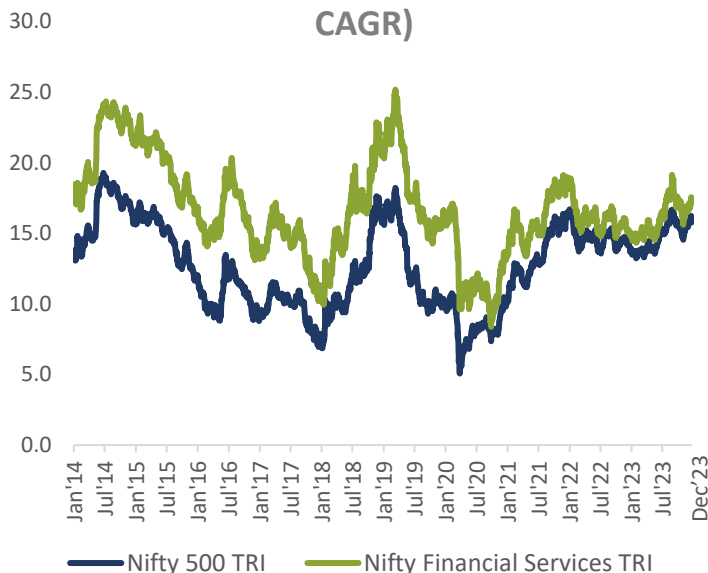


For understanding purpose only. BFSI = Banking, Financial Services and Insurance. Source: MoSPI, MFIE, Internal Research of WhiteOak Capital. **Past performance may or may not be sustained in future and is not a guarantee of any future returns. Index performance does not signify scheme performance.**

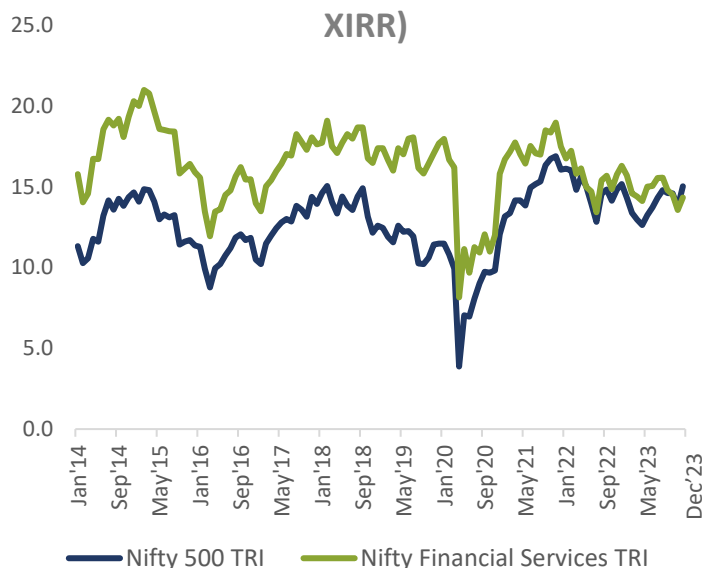
## 10 Years Rolling Return Analysis

Nifty Financial Services TRI vs Nifty 500 TRI (As on 22<sup>nd</sup> Dec 2023)

### 10 Years Lumpsum Rolling Return (% CAGR)



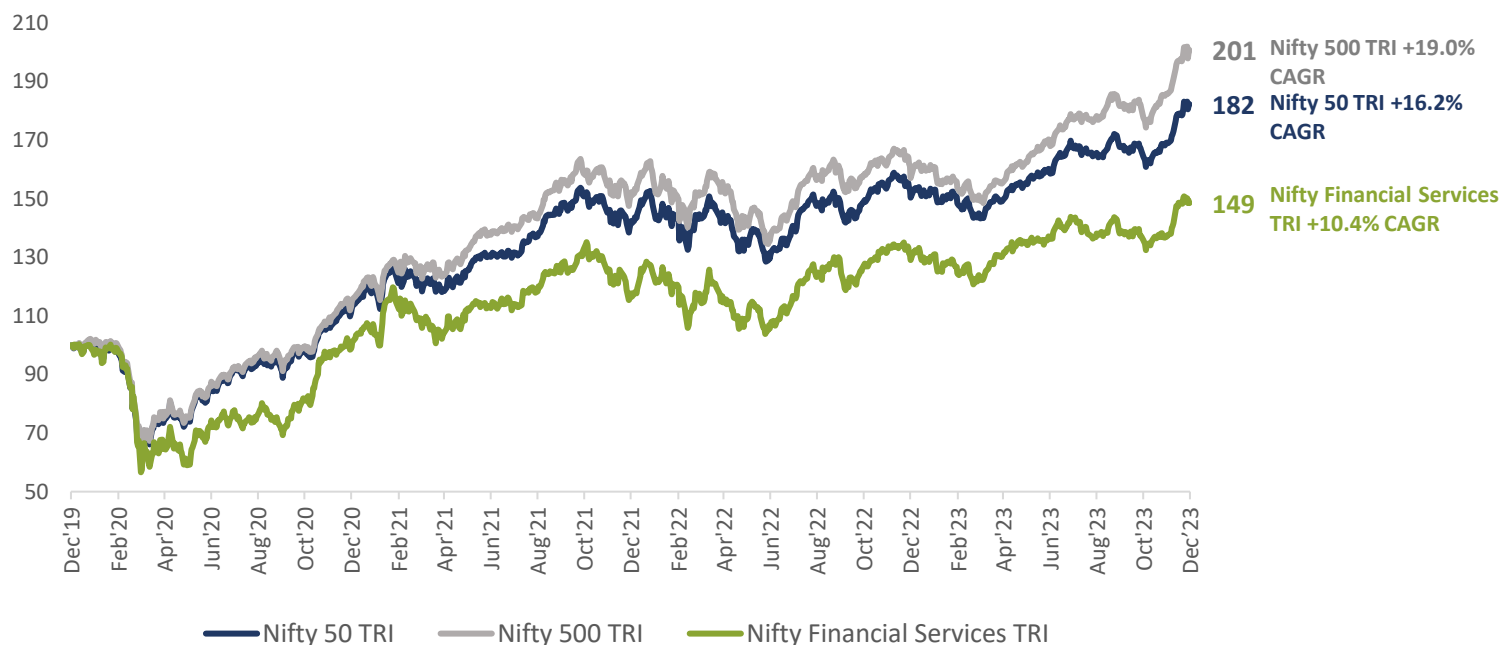
### 10 Years Monthly SIP Rolling Returns (% XIRR)



**For a 10 Year investment:** Historically, Nifty Financial Services TRI has outperformed Broader Market. **100% of the times** for lumpsum investment and **97% of the times** for SIP investment.

Source: MFIE and Internal Research. For lumpsum 10 Years Daily Rolling CAGR considered from 1-Jan-04 (inception date of Nifty Financial Services TRI) to 22-Dec-23, first observation recorded on 1-Jan-14. 10 Year Monthly Rolling XIRR considered from 01-Jan-04 to 01-Dec-23, first observation recorded on 01-Jan-14. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Broader Market here is represented by Nifty 500 TRI. Above numbers are rounded-off to nearest decimal. Returns are in % CAGR. **Index performance does not signify scheme performance.**

## Financials Services underperformed the broader market during Last 4 Years (Nifty Financial Services TRI vs Key Indices as on 22<sup>nd</sup> Dec 2023)



The overhang of a merger between a heavyweight private sector bank and a housing finance company, succession planning of another heavyweight bank, outflow from FIIs during the last couple of years, worries around disruption by fintech players, etc., were the primary reasons behind the underperformance of Financial Index. Most of these issues are now behind us.

Data Source : MFIE and Internal Research. Performance for understanding purpose only. **Past performance may or may not be sustained in future and is not a guarantee of any future returns. Index performance does not signify scheme performance.** Period: 23<sup>rd</sup> Dec 2019 to 22<sup>nd</sup> Dec 2023.

## Our BFSI Coverage

Sub-Sector wise break-up

Sub-Sector	Number of Stocks under Coverage for BFSI
NBFC	45
Banks	38
Housing Finance Co.	3
Holding Co	3
<b>Broker</b>	<b>11</b>
<b>Insurance (Life + General)</b>	<b>10</b>
<b>Asset Management Co.</b>	<b>4</b>
<b>Ratings</b>	<b>3</b>
<b>Distributor</b>	<b>2</b>
<b>Exchange</b>	<b>2</b>
<b>Fintech</b>	<b>2</b>
<b>Registrar &amp; Transfer Agent</b>	<b>2</b>
<b>Wealth Management</b>	<b>2</b>
<b>Depositories</b>	<b>1</b>
<b>Grand Total</b>	<b>128 and growing ...</b>

Our large BFSI coverage has adequate attention to emerging business segments. Some of these segments are expected to grow at a faster pace. Also, the list is expected to grow as more and more businesses are expected to be listed in near future.

The number of stocks mentioned are tentative and for understanding purpose only. However, final portfolio can have higher or lower number of stocks as well depending on prevailing market conditions. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. BFSI = Banking, Financial Services and Insurance.

Data as on 22<sup>nd</sup> December 2023.

## Why WhiteOak Capital Banking & Financial Services Fund ?

Pure play in **Multi-Year Structural Growth Theme** for India

Benchmark Index and most of the diversified Mutual Fund schemes are **heavily tilted towards lenders**

Many **high growth opportunities** are emerging in non-lending financial institution space

WhiteOak Capital has a **large and experienced analyst's team** tracking large investable universe within the theme itself

Team is well equipped to create a **diversified portfolio within the theme** with reasonable exposure to **high growth emerging opportunities** as well



Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

## Terms and Structure

<b>NFO Period</b>	16 <sup>th</sup> January 2024 to 30 <sup>th</sup> January 2024
<b>Scheme Category</b>	Equity- Thematic Fund
<b>Type of Scheme</b>	An open ended equity scheme investing in banking & financial services sector
<b>Investment Objective</b>	The primary objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of banks & companies engaged in Financial Services Sector. However, there can be no assurance or guarantee that the investment objective of the Scheme will be realized.
<b>Asset Allocation Pattern</b>	Equity & Equity related Instruments of Banks & companies engaged in financial services sector# : 80% - 100% (Risk Profile - Very High) Equity & Equity related Instruments companies other than above : 0% - 20% (Risk Profile - Very High) Debt Securities and Money Market Instruments: 0% - 20% (Risk Profile - Low to Medium) Units issued by REITs and InvITs: 0% - 10% (Risk Profile - Very High)  ## Financial Services Sector list as mentioned in the SID (For detailed asset allocation, please refer to the Scheme Information Document)
<b>Plans</b>	Regular Plan & Direct Plan
<b>Options</b>	Growth Option
<b>Minimum Application Amount</b>	<b>For Lumpsum:</b> Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter <b>For SIP:</b> Rs. 100 for Weekly, Fortnightly & Monthly Frequency, Rs. 500 for Quarterly SIP (and in multiples of Re. 1 thereafter), <b>Min. SIP installments:</b> For weekly, Fortnightly, Monthly installments- 4, For Quarterly installments- 6
<b>Load Structure</b>	<b>Entry Load:</b> Nil. <b>Exit Load:</b> 1.00% if Units are redeemed/ switched-out within 1 month from the date of allotment., Nil thereafter
<b>Fund Manager</b>	Ms. Trupti Agrawal (Equity), Mr. Ramesh Mantri (Equity), Mr. Piyush Baranwal (Debt), Mr. Shariq Merchant (Overseas Investments)
<b>Benchmark Index</b>	Nifty Financial Services Total Return Index (TRI)

**WhiteOak Capital Banking & Financial Services Fund (An open ended equity scheme investing in banking & financial services sector) is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment predominantly in equity & equity related instruments in banking & financial services sector

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.

C/493/01/24

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**