

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

	Inception Date 07-Apr-04
	NAV- Growth ₹147.35
	Month End AUM (Cr.) ₹5,204.57
	Benchmark Nifty Midcap 150
	Expense Ratio (%) 2.14
	Exit Load < 1 Year 1% ≥ 1 Year Nil

Type of Scheme

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Investment Overview

A true-to-label mid-cap fund investing in companies with scalable business models and long growth runway, also open to investing in good companies whose business/sare going through transitory phase of weakness or undergoing a transformational change. The fund has a blend approach of both the value and growth style investing with biasness to companies with a long growth runway. The Fund maintains a well-diversified portfolio and follows a patient approach towards companies in the portfolio.

Fund Manager



Ankit Agarwal
Managing the Fund Since Aug-19
Total Work Exp: 15 Years
With UTI AMC: 1 Year

Ankit Agarwal joined UTI in August 2019. Presently he has been designated as Fund Manager, managing UTI Mid Cap Fund. He has more than 12 years of experience. Prior to joining UTI he was working with Lehman Brothers, Barclays Wealth and had been associated with Centrum Broking Ltd. also in the capacity of Sr. Vice President. He has done his graduation from National Institute of Technology (B.Tech.) and holds a post graduate degree in Management (PGDM) from IIM, Bangalore

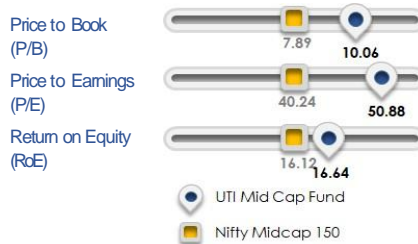
Key Ratios

	Fund	Benchmark
Beta	0.94	1.00
Sharpe Ratio (%)	0.23	--
Standard Deviation (%)	20.06	20.87
Treynor Ratio (%)	4.86	6.39
PTR (Annual) (%)	32.00	--

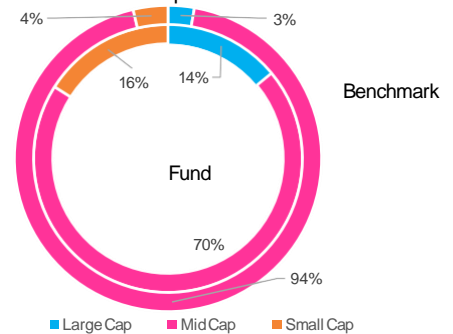
Top 5 Entry/Exit (Over the month)

Entry		Exit	
Stock	% to NAV	Stock	% to NAV
Shriram Trans	0.82	MCX	0.48
Credit Access	0.66		
Coforge Ltd.	0.44		

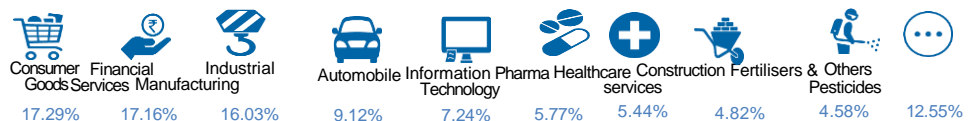
Portfolio Composition



Market Capitalisation



Sectoral Breakup



Top 10 Holdings

Company	Sector	Apr-21	Mar-21	Change*
Cholamandalam Investment and Finance	Finance	4.05	3.97	▲
SRF Ltd.	Industrial Products	3.43	3.08	▲
P I Industries Ltd.	Pesticides	3.30	2.98	▲
Jubilant Foodworks Ltd	Consumer Non Durables	3.00	3.03	▼
Tube Investments of India Ltd.	Auto Ancillaries	2.99	2.90	▲
Mphasis Ltd.	Software	2.64	2.66	▼
Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	2.25	2.27	▼
Bharat Forge Ltd.	Industrial Products	2.10	2.02	▲
Federal Bank Ltd.	Banks	2.08	1.92	▲
Gujarat Gas Ltd.	GAS	2.05	2.13	▼

▲ ▼ ↔ Indicates an increase or decrease or no change in holding since last portfolio

★ Indicates a new holding since last portfolio

** Changes are calculated on the basis of market value of shares

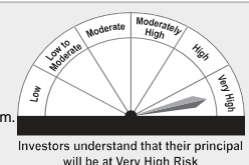
Portfolio Characteristics

Rating	Apr-21	Mar-21	Dec-20	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
Total Stocks	71	69	71	70	69	78	79	73
Median Mkt Cap ` (Cr.)	28,400	27,827	25,647	20,908	17,879	15,704	18,650	16,814
Mkt Cap ` (Cr.)	28,019	27,642	26,169	22,693	20,714	17,289	21,635	20,814
Allocation (%)								
Top 5 Holdings	16.78	15.96	15.99	16.38	17.67	16.94	15.78	17.17
Top 10 Holdings	27.90	27.09	27.61	28.37	30.85	29.98	28.08	30.60
Top 3 Sectors	50.48	49.77	46.46	43.19	44.77	47.49	51.60	50.25

This Product is suitable for investors who are seeking*:

- (i) Long term capital appreciation
- (ii) Investment predominantly in mid cap companies

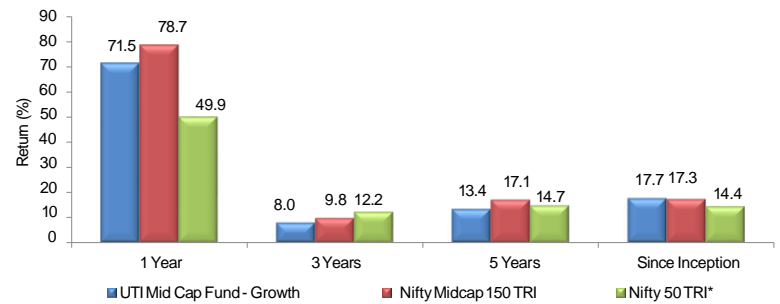
* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.



Fund Performance (Growth of ₹ 10,000)

Period	UTI Mid Cap Fund - Growth	Nifty Midcap 150 TRI	Nifty50 TRI*
1 Year	17,146	17,870	14,989
3 Years	12,593	13,248	14,137
5 Years	18,792	22,000	19,869
Since Inception [^]	1,61,598	1,52,751	98,701

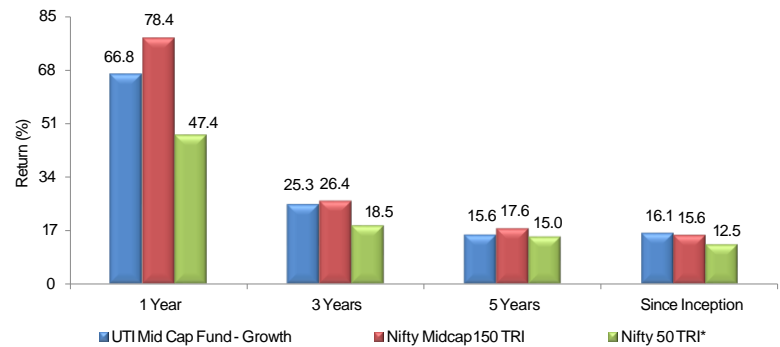
Fund Performance (%)



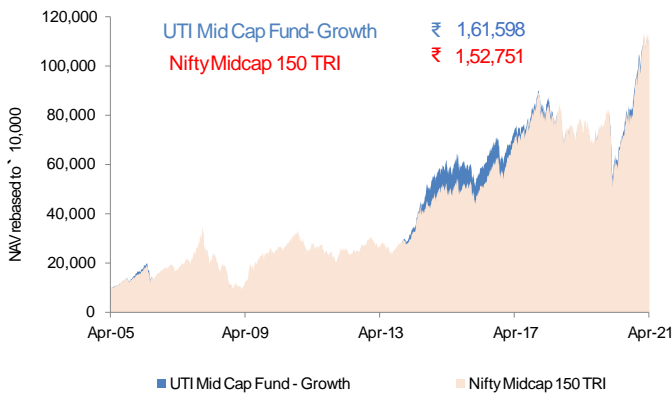
SIP Performance (Growth of ₹ 10,000 invested every month)

Period	Amount Invested	UTI Mid Cap Fund - Growth	Nifty Midcap 150 TRI	Nifty50 TRI*
1 Year	1,20,000	1,59,507	1,65,811	1,48,585
3 Years	3,60,000	5,18,923	5,26,806	4,72,508
5 Years	6,00,000	8,86,532	9,31,275	8,72,353
Since Inception [@]	19,70,000	86,06,125	77,15,108	60,52,443

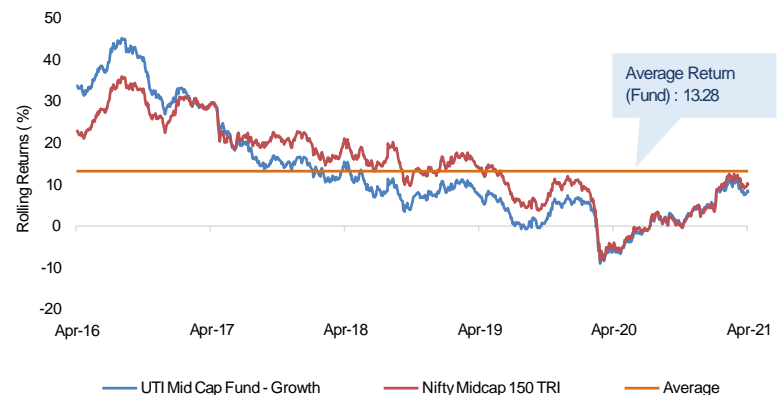
SIP Performance (%)



Cumulative Performance (in ₹)



3 Years Rolling Returns (%)



Calendar Year Performance (%)

	2021 (YTD)	2020	2019	2018	2017	2016
UTI Mid Cap Fund - Growth	10.7	32.6	-0.2	-14.9	42.0	3.5
Nifty Midcap 150 TRI	16.4	25.5	0.6	-12.6	55.7	6.5
Nifty 50 TRI*	4.9	16.1	13.5	4.6	30.3	4.4

Who should Invest?

- Investors looking for investment in a portfolio that invests in medium sized companies
- Investors looking for a tactical allocation and with relatively higher potential of greater alpha generation (outperformance) over the funds that are large cap biased.

Investment Horizon

- Ideal for investment with a time horizon of preferably, 5 years or above.
- Investment through Systematic Investment Plan (SIP) may help in tackling the volatility of broader equity market

Note

* Additional Benchmark; Returns < 1 Year are Absolute and ≥ 1 Year are Compounded Annualised; Source: MFI Explorer Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the schemes on the first working day for the respective time periods. The load has not been taken into account. [@] Since inception return for above mentioned schemes is taken for the period December 2004 to April 2021 (Since SIP facility was introduced in December 2004). Since inception returns for SIPs calculated from 01-Dec-04. Past performance may or may not be sustained in future.

All data points pertain to UTI Mid Cap Fund - Growth; [^] Since inception returns for fund performance is calculated from 07-Apr-04;

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance of other funds managed by the fund manager, please refer <https://bit.ly/UTIMFFundPerformanceReportApr2021>

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Key Highlights

- A true-to-label mid-cap fund with a focus on scalable business models and long growth runway.
- A portfolio of mid-caps tends to offer higher growth potential than large cap stocks however, this is accompanied by potentially higher volatility. The strategy endeavors to manage this by prudent diversification and risk management.
- The Fund pursues a bottom-up process for stock selection and has a blend approach for both value and growth style investing with growth bias.
- The Fund maintains a well-diversified portfolio and follows a patient approach towards companies in the portfolio.