

UTI Flexi Cap Fund

Flexi Cap Fund

April 2021

Fund Manager



Ajay Tyagi, CFA
FM – Domestic Equity
& Offshore Funds

Fund Snapshot

Launch Date : 18th May, 1992
Closing AuM : ₹ 16,717 Crores
Benchmark : Nifty 500 TRI

Investment Overview

The Fund endeavours to pick high quality businesses in secular growth industries that can generate economic value through the cycle rather than cyclical industries which are highly volatile. Investment strategy involves picking of stocks with strong earnings quality (high operating cash flow and high free cash flow characteristics) and those that can continue to show strong growth into the foreseeable future, thus providing for compounding of wealth. The Fund has a flexibility to invest across the market capitalization spectrum

Investment Strategy

KEY TENETS OF THE FUND STRATEGY



Quality

“Quality” signifies the ability of a business to sustain high RoCE / RoE over a long period of time

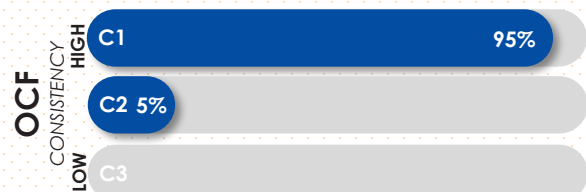
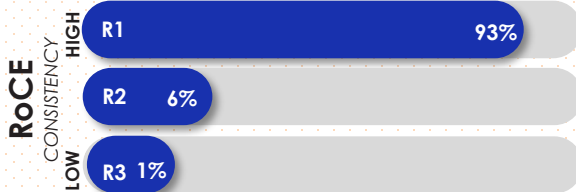
Growth

“Growth” signifies long term secular growth for the business

Valuation

“Valuation” is determined by consistency in cash flow generation

Portfolio Characteristics



A Quality & High Conviction portfolio for long term Wealth Creation

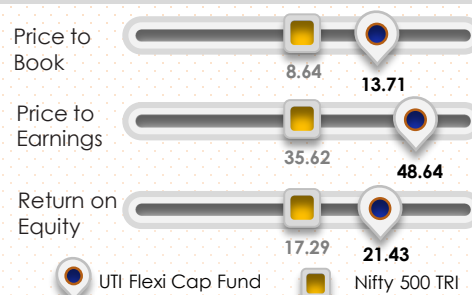
Market Capitalisation (%)

	Fund	BM
Large	63	79
Mid	31	15
Small	6	6

Quantitative Indicators

	Fund	BM
Beta	0.87	1.00
SD (3 Years)	18.98%	20.71%
PTR (Annual)	10.00%	-
Sharpe Ratio	0.78	-

Portfolio Composition



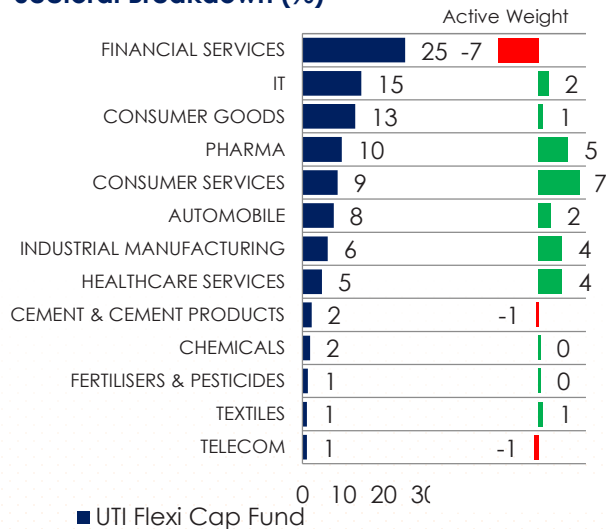
Portfolio with steady focus for Long Term Wealth Creation

OCF – Operating Cash Flow, ROCE – Return on Capital Employed. #Operating Cash Flow Tiers (C)- 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies). RoCE/ Implied RoE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non banking finance companies (NBFCs)) & based on the previous 5 year average return on asset for banks & NBFCs (including housing finance companies). All data are as of March 31, 2021

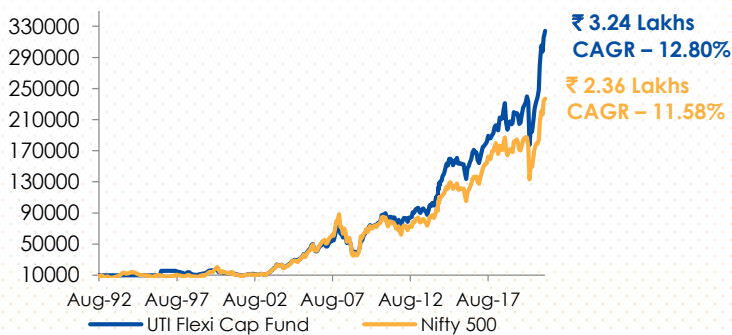
Top 10 Stocks (%)

STOCK NAME	% to NAV	Act. Wt %
HDFC BANK LTD	5.69	1.30
BAJAJ FINANCE LTD	5.64	4.17
L&T INFOTECH LTD	4.62	4.42
INFOSYS LTD	4.02	1.43
HDFC LTD	4.01	0.83
KOTAK MAHINDRA BANK LTD	3.78	1.02
ASTRAL POLY TECHNIK LTD	3.63	3.48
AU SMALL FINANCE BANK	3.29	3.01
TATA CONS. SERVICES LTD	3.09	0.45
MINDTREE LTD	2.78	2.64

Sectoral Breakdown (%)



₹ 10,000 invested at inception: UTI Flexi Cap Fund Vs Nifty 500 TRI



Different plans shall have a different expense structure. The performance details provided herein are of existing plan and growth option.

CAGR – Compounded Annualized Growth Rate. Past performance may or may not be sustained in future. Inception of UTI Flexi Cap Fund : May 18th, 1992

@ Since inception return for above mentioned schemes is taken for the period Dec 2004 to July 2020 (Since SIP facility was introduced in Nov 2004)

All Data as of March 31, 2021

Why Invest in UTI Flexi Cap Fund?

Prudent & Strong Portfolio of Quality Businesses

The Fund shall comprise of high quality businesses that have an ability to show strong growth for a long period of time and are run by seasoned managements

- "Quality" companies performs across market cycles
- "Quality" companies mitigate drawdown
- "Quality" companies rebound faster based on the strong fundamentals of balance sheets & business models
- "Quality" companies are across market caps and are not restricted only to large caps

Focused and Disciplined

Building portfolio around such high quality businesses that are expected to show secular long term growth and are not cyclical in nature

Long Term Wealth Creation

By investing only into companies that generate economic value the fund shall generate superior wealth for investors in the medium to long run

UTI Flexi Cap Fund

(Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:

Long term capital appreciation

Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them



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