



Research Scorecard

May 2022

Intensive Research

- Dedicated team for fundamental, derivative and technical research
- Total 36 fundamental research analysts covering **370** companies across sectors
- Customised research solutions – for investing or trading using cash, equities or derivatives

Strong service platform

- Dedicated equity advisors to guide you on the markets
- Online and mobile platforms for trading and account tracking
- Online reporting systems for tracking transactions, profitability, securities position and cash movement

Innovative & flexible products

- Offer innovative and unique products to cater to every client's need
- Provide flexibility in product and service features
 - Execution
 - Margins
 - Liquidity

Institutional & Corporate Services

- Institutional services offered to our HNI clients
 - Block deals
 - VWAP trading
- Compliance reporting and monitoring services for employee accounts

[Research Coverage Universe](#)



Research Philosophy

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Quality of management
- Competitive landscape

Valuations

- Stock price vis-à-vis:
 - Peers
 - Earnings quality
 - Intrinsic value

Derivatives

- Open interest accumulation pattern vis-à-vis price behaviour.
- Analysis of stock discount/premium and rollover analysis along with delivery activity

Technicals

- Chart based parameters
 - Moving average price
 - Trend reversals
 - Historical cycles
 - Patterns

	Fundamentals	Derivatives	Technicals
Long term Investing	High	Low	Low
Medium term Investing	Low	Low	Low
Short term Trading	Low	High	High
Intra – day Trading	Absent	High	High

High
 Low
 Absent

Long term Investing	<ul style="list-style-type: none">▪ Three to five years perspective – Equity model portfolio▪ Twelve to 15 month perspective – Detailed company reports▪ Others – Muhurat Picks and Annual & Mid-Strategy Picks
Medium term Investing	<ul style="list-style-type: none">▪ Three to Six months perspective▪ Quant Picks and Gladiator Stocks
Short term Trading	<ul style="list-style-type: none">▪ Seven to 30 days perspective▪ Monthly and Weekly Reports – Technical & Derivatives▪ Momentum Pick, Positional Derivatives and Volatility Insight
Intra – day Trading	<ul style="list-style-type: none">▪ One to three days perspective▪ Daily Calls – Technical, Momentum and Derivatives▪ Intra-day Calls – BTST, Margin and Derivatives



Research Performance – Long Term Investing

- It is a regular pursuit of the Research team to identify new investment ideas for our valuable customers. The same has been bought under coverage through detailed initiating reports, Nano Nivesh and I-direct Instinct formats
- Average CAGR/HPR return for released **Nano Nivesh** reports show they have performed reasonably well with seven stocks turning into multi-baggers
- **I-direct Instinct** report format captures the tactical market opportunity in a time bound manner
- **Stock Tales** are concise, holistic stock reports across a wide spectrum of sectors

I-direct Nano Nivesh performance

Company Name	Initiation Date (T)	Update Date	Initiation/Update Stock price	CMP	Peak stock price	CAGR/HPR Returns (%) since Initiation/ Update date
Siyaram Silk Mills	13-Dec-12	11-May-22	565	538	766.1	-4.8
D-Link India	20-Mar-13	18-Sep-18	85	134	194.7	16.3
Wim Plast	02-Apr-13	18-Feb-22	430	388	1644.7	-8.0
Butterfly Gandhimathi Appliances #	03-Mar-14	29-Oct-21	1045	1233	1461.0	18.0
Accelya Kale	30-Jun-14	02-Nov-21	1207	939	1503.4	-22.2
Apcotex Industries*	18-Jul-14	26-May-20	95	630	678.0	252.8
Sonata Software	12-Sep-14	04-May-22	741	695	890.0	-6.2
Gandhi Special Tubes	06-Jan-15	23-Jul-21	475	359	497.1	-24.4
Control Print*	28-Dec-15	29-Jul-20	213	446	525.2	202.6
Sagar Cement	29-Dec-15	13-May-22	210	211	310.0	0.2
Emmbi Industries	31-Dec-15	22-Jun-20	67	94	247.0	24.9
Majesco*(CMP ex-spl dividend)	30-Mar-16	08-Oct-20	845	91	1147.0	-
Phillips Carbon Black*	11-Jul-16	20-Apr-22	226	106	296.2	-53.1
Shree Pushkar Chemicals	13-Jan-17	18-Feb-20	118	254	332.0	55.0
NCL Industries	20-Mar-17	01-Jul-21	211	167	298.4	-20.9
Linc Pen & Plastics	12-Jan-17	13-Jun-19	200	263	518.6	11.5
Kanpur Plastipack	23-Mar-17	18-Mar-20	41	124	297.2	88.0
Bodal Chemical	12-Oct-17	14-Feb-20	78	100	185.3	15.3
Ineos Styrolution India	12-Oct-17	18-Nov-19	786	952	1555.0	10.1
MM Forgings	29-Nov-17	10-Nov-21	880	911	969.0	3.5
Simmonds Marshall	18-Apr-18	22-Nov-19	42	47	151.0	5.4
Shaily Engineering Plastics	25-Apr-18	17-Feb-22	1751	1919	2297.0	9.6
Investment Precision Castings	01-Jun-18	02-May-19	250	264	505.4	2.2
Saregama	07-Sep-18	04-May-22	429	4190	5506	876.7
Vardhman Special Steel	18-Apr-19	27-May-22	249	231	277.7	-7.2
Mastek Ltd	21-Nov-19	22-Apr-22	2830	2629	3666.0	-7.1
Anup Engineering	24-Sep-20	18-May-22	808	734	1064.2	-9.2
Faze three	02-Mar-22	23-May-22	342	325	413.0	-5.0

*Adjusted for stock split/ corporate events

I-direct Instinct performance

I-direct Instinct	Initiation Date (T)	Update Date	Initiation/Update Stock price	CMP	Peak stock price	CAGR/HPR Returns (%) since Initiation/ Update date
Hester Biosciences	29-Mar-17	23-May-22	2277	2277	2920.7	0.0
Oriental Hotel	23-Mar-17	19-Apr-22	63	58	66.5	-8.5
Godrej Industries	10-Jul-17	21-Nov-19	445	478	686.7	3.7
Morganite Crucible	11-Jul-17	-	1122	992	2252.3	-2.7
Birla Corporation	13-Jul-17	13-Mar-22	1156	922	1500.9	-20.2
Zee Media Corp	19-Sep-17	08-Aug-19	11	16	48.8	18.9
Royal Orchid	19-Sep-17	18-Apr-18	232	136	223.4	-13.3
Action Construction Equipemnt	14-Nov-17	25-May-22	185	216	263.7	16.9
NESCO	23-Nov-17	16-Nov-21	629	537	778.0	-14.7
Hawkins Cookers	24-Nov-17	04-Feb-21	5700	5228	6449.0	-8.3
South Indian Bank	27-Nov-17	26-Mar-20	11	8	33.3	-16.7
Titagarh Wagons	27-Nov-17	-	165	98	184.0	-12.2
Sundaram Finance	06-Dec-17	25-Feb-21	2405	1867	2884.0	-22.4
Sanofi India	18-Dec-17	27-Apr-22	7001	6873	8833.9	-1.8
Merck Ltd	19-Dec-17	11-Feb-22	4941	4322	7430.9	-12.5
Abbott India	19-Dec-17	18-May-22	17636	17828	20845.0	1.1
Pfizer Ltd	19-Dec-17	23-May-22	4352	4191	6098.0	-3.7
Goodyear India	03-Jan-18	19-Mar-21	920	1015	1304.7	5.8
GM Brewaries	04-Jan-18	-	776	599	942.6	-6.3
Hindustan Oil Exploration	07-Feb-18	-	118	188	220.0	13.2
NGL Fine-Chem Ltd	20-Mar-18	-	363	1848	3781.0	54.3
EIH Associated Hotels	27-Mar-18	08-Nov-19	312	394	630.3	12.4
FDC India	07-Aug-18	-	244	243	382.4	-0.1
Hikal	12-Oct-18	07-Aug-21	615	293	701.0	-52.4
Hind Rectifiers	29-Mar-19	14-Nov-19	212	185	283.5	-6.5
HUDCO	13-Jul-17	18-Sep-20	35	36	95.5	1.7
Tube Investments of India	29-May-20	-	360	1566	1929.4	166.4

I-direct Instinct performance

Suven pharma*	10-Oct-18	10-May-22	530	491	579.0	7.4
Munjjal Showa	13-Jul-20	-	100	105	180.0	3.5
IDFC Ltd	14-Aug-20	03-Jan-22	63	50	68.3	-17.3
Mayur Uniqouter	25-Aug-20	15-Jul-21	500	390	626.9	-21.9
Atul Auto	10-Sep-20	05-Apr-22	175	174	280.9	-0.7
Matrimony.com Ltd	14-Sep-20	12-Feb-22	799	837	1190.0	4.7
Intellect Design Arena	17-Sep-20	09-May-22	680	681	853.6	0.1
Gokaldas Exports	21-Sep-20	02-May-22	460	460	488.0	-0.1
Orient Cement	07-Oct-20	17-May-22	162	125	177.7	-23.1
Minda Corporation	24-Dec-20	22-Apr-22	260	212	271.0	-18.4
Endurance Technologies	05-Jan-21	-	1370	1285	1865.0	-6.2
Indian Energy Exchange*	16-Mar-21	29-Apr-22	240	182	845.4	-24.0
Pricol Ltd	01-Apr-21	03-Mar-22	115	116	141.0	0.8
Automotive Axles	06-May-21	20-May-22	1630	1685	1829.0	3.4
Sandhar Technologies	16-Jul-21	-	290	238	305.0	-18.1
PPAP Automotive	22-Jul-21	-	247	200	325.0	-19.1
Ramkrishna Forgings	28-Mar-22	05-May-22	185	182	252.0	-1.6
*Split, Ex-bonus						

I-direct Stock Tales performance

I-direct Stock Tales	Initiation Date (T)	Update	Initiation/ Update Price	CMP	CAGR/HPR Returns (%) since Initiation/ Update date
Polycab India Ltd	13-Sep-19	12-May-22	2428	2453	1.0
Avenue Supermarts	13-Sep-19	16-May-22	3524	3824	8.5
Tata Chemicals*	16-Sep-19	02-May-22	960	935	-2.6
Mphasis Ltd	16-Sep-19	02-May-22	2835	2568	-9.4
Radico Khaitan	24-Sep-19	04-Feb-22	975	787	-19.3
GTPL Hathway	27-Sep-19	18-Jan-22	264	159	-39.8
Adani Total Gas Ltd	30-Sep-19	06-Feb-22	1845	2391	29.6
Gabriel India	30-Sep-19	26-May-22	114	117	2.3
Tata Metaliks	01-Oct-19	27-Apr-22	800	739	-7.6
Amber Enterprises	04-Oct-19	16-May-22	2710	2615	-3.5
Nirlon Ltd	17-Oct-19	11-Nov-21	387	394	1.8
VIP Industries	18-Oct-19	18-May-22	590	590	0.1
Globus Spirit	25-Oct-19	14-Feb-22	1250	992	-20.6
Aster DM Healthcare	04-Nov-19	25-May-22	193	191	-1.3
Ador Welding	26-Nov-19	16-Nov-21	750	680	-9.4
Zydus Wellness	03-Dec-19	03-Feb-22	1700	1559	-8.3
Shalby Ltd	10-Dec-19	07-Feb-22	147	115	-21.7
Healthcare Global Enterprises	10-Dec-19	27-May-22	280	286	2.1
Aster DM Healthcare	10-Dec-19	25-May-22	193	191	-1.3
Zensar Technologies	20-Dec-19	13-May-22	305	308	1.1
Motilal Oswal Financial Services	23-Dec-19	17-Mar-21	660	788	19.4
5paisa Capital	23-Dec-19	01-May-22	362	315	-12.9
IIFL Securities	23-Dec-19	30-Apr-22	89	80	-9.6
Geojit Financial Services	23-Dec-19	30-Jul-21	88	50	-43.1
Edelweiss Financial	23-Dec-19	03-Sep-20	80	55	-25.4
JM Financial	23-Dec-19	12-May-20	64	64	-0.2

*CMP as on 31 May 2022

I-direct Stock Tales performance

Relaxo Footwear	13-Mar-20	16-May-22	1018	984	-3.3
TCNS Clothing	21-Apr-20	14-Feb-22	685	570	-16.8
Caplin Point Laboratories	23-Apr-20	13-May-22	680	758	11.5
Mishra Dhatu Nigam	23-Apr-20	11-Nov-21	198	171	-13.6
Affle India**	18-May-20	17-May-22	970	1016	4.7
Multi Commodity Exchange	26-Jun-20	18-May-22	1212	1341	10.7
Birlasoft	20-Aug-20	25-May-22	374	381	2.0
KPR Mills**	14-Sep-20	29-Apr-22	656	582	-11.4
Granules India	15-Sep-20	19-May-22	255	269	5.6
Laurus Labs**	15-Sep-20	30-Apr-22	500	554	10.8
Filatax	01-Oct-20	30-Jul-21	100	107	7.3
Crompton Greaves Consumer Electrical	23-Dec-20	31-May-22	351	364	3.8
Esab India	08-Jan-21	29-Oct-21	2460	3331	35.4
Computer Age Management Services L	26-Mar-21	08-May-22	2398	2402	0.1
SBI Cards and Payment Ltd.	26-Mar-21	02-May-22	830	773	-6.8
Gateway Distriparks Ltd.	26-Mar-21	29-Apr-22	264	278	5.3
Dixon Technologies Ltd.	29-Mar-21	31-Jan-22	4388	3631	-17.2
Siemens Ltd	31-Mar-21	14-May-22	2293	2352	2.6
Mold-Tek Packaging Ltd	03-May-21	10-May-22	701	729	4.0
CSB Bank	18-May-21	09-May-22	228	185	-18.9
Just Dial	11-Jun-21	04-May-22	816	650	-20.3
Indo Count Industries	15-Jun-21	08-Feb-22	215	149	-30.5
Vinati Organics	30-Jun-21	16-May-22	1932	2101	8.7
Techno Electric Engineering	26-Jul-21	-	310	277	-10.6
Easy Trip Planners	03-Sep-21	27-May-22	395	382	-3.2
Adani Ports & SEZ	05-Sep-21	26-May-22	700	740	5.7
Vesuvius India	28-Sep-21	10-May-22	1011	1092	8.0
Muthoot Finance	6 Oct 2021	27-May-22	1070	1107	3.4
Astec Lifesciences	28-Oct-21	04-May-22	1875	1837	-2.0
SRF	29-Mar-22	11-May-22	2250	2353	4.6

* CMP of Tata Chemicals has been adjusted due to de-merger of consumer business from Tata Chemicals

**Ex-split

Earlier

Name of the company	Weightage(%)
Auto	4.0
Mahindra & Mahindra (M&M)	4.0
BFSI	39.0
HDFC Bank	10.0
Axis Bank	6.0
HDFC Limited	9.0
Bajaj Finance	6.0
State Bank of India	8.0
Capital Goods	6.0
Larsen & Toubro	6.0
Cement	4.0
UltraTech Cement	4.0
FMCG/Consumer	19.0
Dabur India	5.0
Marico	4.0
ITC	6.0
Nestle India	4.0
IT	12.0
Tata Consultancy Services	6.0
Tech Mahindra Limited	6.0
Metals	6.0
Hindustan Zinc	6.0
Oil and Gas	5.0
Petronet LNG	5.0
Pharma	5.0
Divis Laboratories	5.0
Total	100.0

Now

Name of the company	Weightage(%)
BFSI	33.0
HDFC Bank	10.0
HDFC Limited	9.0
Bajaj Finance	6.0
State Bank of India	8.0
Capital Goods	6.0
Larsen & Toubro	6.0
Cement	4.0
UltraTech Cement	4.0
Consumer / Quick Service Restaurant	15.0
Jubilant Food	5.0
Tata Consumer	5.0
Titan Co	5.0
IT	28.0
HCL Tech	4.0
Infosys	7.0
Info Edge	5.0
Tata Consultancy Services	6.0
Tech Mahindra Limited	6.0
Oil and Gas	9.0
Reliance Industries	9.0
Pharma	5.0
Divis Laboratories	5.0
Total	100.0

* Portfolios reshuffled on 14th Jan, 2022

Earlier

Name of the company	Weightage(%)
Auto	6.0
Balkrishna Industries	6.0
BFSI	20.0
Bajaj Finserv	8.0
Manappuram Finance	6.0
Reliance Nippon Life Asset Management	6.0
Capital Goods	12.0
AIA Engineering	6.0
KSB Pumps	6.0
Cement	6.0
Ramco Cement	6.0
Consumer	24.0
Kansai Nerolac	6.0
Pidilite Industries	6.0
Radico Khaitan	6.0
Bata India	6.0
IT	6.0
TeamLease Services	6.0
Logistics	6.0
Container Corporation of India	6.0
Pharma	8.0
Syngene International	8.0
Real Estate	6.0
Brigade Enterprises	6.0
Oil & Gas	6.0
Mahanagar Gas	6.0
Total	100.0

Now

Name of the company	Weightage(%)
Agro Chemicals	6.0
PI Industries	6.0
Auto & Auto Anc	12.0
Balkrishna Industries	6.0
Minda Corp	6.0
BFSI	14.0
Bajaj Finserv	8.0
Multi Commodity Exchange	6.0
Capital Goods	6.0
KSB Pumps	6.0
Cement	6.0
Ramco Cement	6.0
Construction	6.0
KNR Construction	6.0
Consumer	24.0
Crompton Greaves Consumer	6.0
Pidilite Industries	6.0
Radico Khaitan	6.0
Bata India	6.0
IT	6.0
TeamLease Services	6.0
Logistics	6.0
Container Corporation of India	6.0
Pharma	8.0
Syngene International	8.0
Real Estate	6.0
Brigade Enterprises	6.0
Total	100.0

Earlier

Name of the company	Weightage(%)
Auto	4.6
Balkrishna Industries	1.8
Mahindra & Mahindra (M&M)	2.8
BFSI	33.3
Axis Bank	4.2
Bajaj Finance	4.2
Bajaj Finserv	2.4
HDFC Bank	7.0
HDFC Limited	6.3
Manappuram Finance	1.8
State Bank of India	5.6
Reliance Nippon Life Asset Management	1.8
Power, Infrastructure & Cement	12.4
Larsen & Toubro	4.2
AIA Engineering	1.8
KSB Pumps	1.8
Ramco Cement	1.8
UltraTech Cement	2.8
FMCG/Consumer	20.5
Bata India	1.8
Dabur India	3.5
ITC	4.2
Kansai Nerolac	1.8
Marico	2.8
Nestle India	2.8
Pidilite Industries	1.8
Radico Khaitan	1.8

Now

Name of the company	Weightage(%)
Agro Chemicals	3.0
PI Industries	3.0
Auto & Auto Anc	6.0
Balkrishna Industries	3.0
Minda Corp	3.0
BFSI	23.5
HDFC Bank	5.0
HDFC Limited	4.5
Bajaj Finance	3.0
State Bank of India	4.0
Bajaj Finserv	4.0
Multi Commodity Exchange	3.0
Capital Goods	6.0
Larsen & Toubro	3.0
KSB Pumps	3.0
Cement	5.0
UltraTech Cement	2.0
Ramco Cement	3.0
Construction	3.0
KNR Construction	3.0
Consumer / Quick Service Restaurant	19.5
Jubilant Food	2.5
Tata Consumer	2.5
Titan Co	2.5
Crompton Greaves Consumer	3.0
Pidilite Industries	3.0
Radico Khaitan	3.0
Bata India	3.0

Indicative diversified portfolio has 50% weightage to large cap and 50% to midcap

Earlier

Name of the company	Weightage(%)
IT	10.2
Teamlease Services	1.8
Tech Mahindra Limited	4.2
Tata Consultancy Services	4.2
Metals	4.2
Hindustan Zinc	4.2
Pharma	5.9
Divis Laboratories	3.5
Syngene International	2.4
Oil and Gas	5.3
Petronet LNG	3.5
Mahanagar Gas	1.8
Logistics	1.8
Container Corporation of India	1.8
Real Estate	1.8
Brigade Enterprises	1.8
Total	100.0

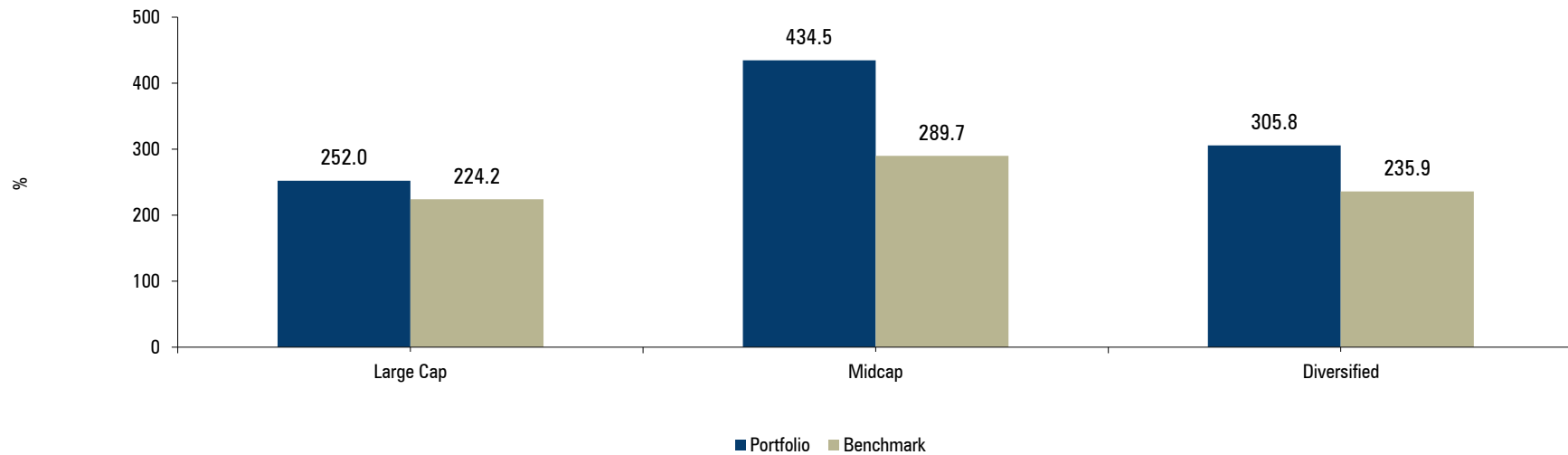
Now

Name of the company	Weightage(%)
IT	17.0
HCL Tech	2.0
Infosys	3.5
Info Edge	2.5
Tata Consultancy Services	3.0
Tech Mahindra Limited	3.0
TeamLease Services	3.0
Logistics	3.0
Container Corporation of India	3.0
Oil and Gas	4.5
Reliance Industries	4.5
Pharma	6.5
Divis Laboratories	2.5
Syngene International	4.0
Real Estate	3.0
Brigade Enterprises	3.0
Total	100.0

Indicative diversified portfolio has 50% weightage to large cap and 50% to midcap

Performance (return since inception)#

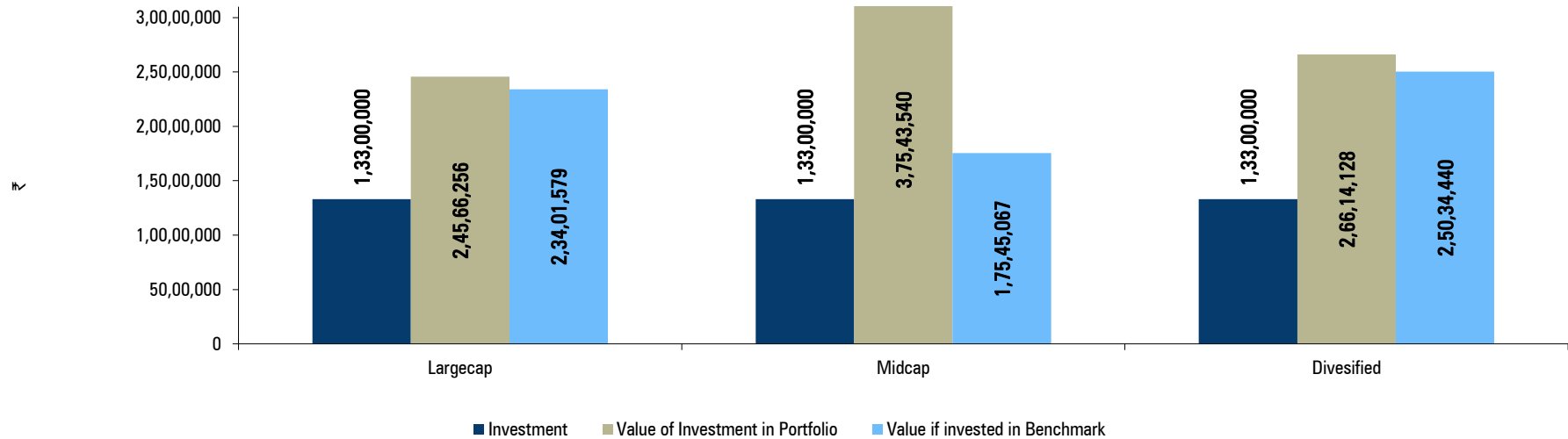
All three portfolios continue to outperform their respective benchmark indices, indicating that our picks have been more consistent and stable vis-à-vis their respective indices on an average.



As on 31 May, 2022

includes dividend yield

Value as on May 31, 2022

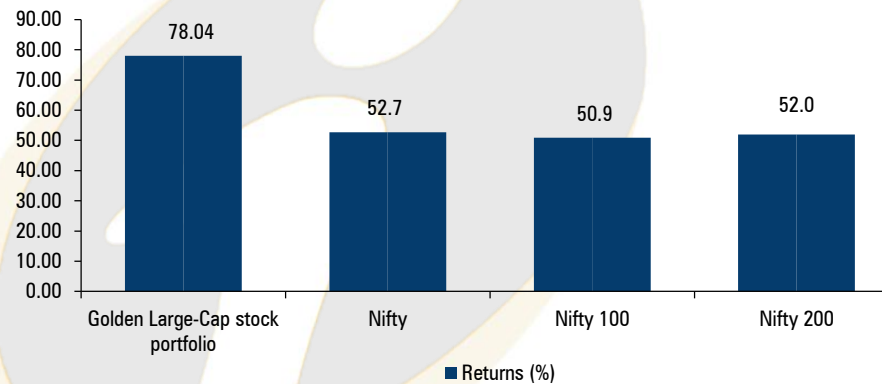


- SIPs in all three portfolios (large cap, midcap and diversified portfolio) continue to outperform their SIPs in the respective index
- Assuming ₹ 1,00,000 invested as SIP at the end of every month
- Start date of SIP is June 30, 2011

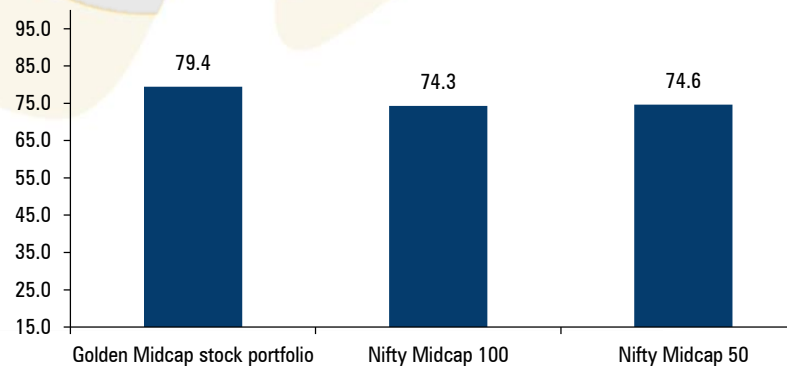
Performance (return since inception)#

Golden large cap portfolio continues to outperform its respective benchmark indices, indicating that our picks have been more consistent and stable vis-à-vis their respective indices on an average.

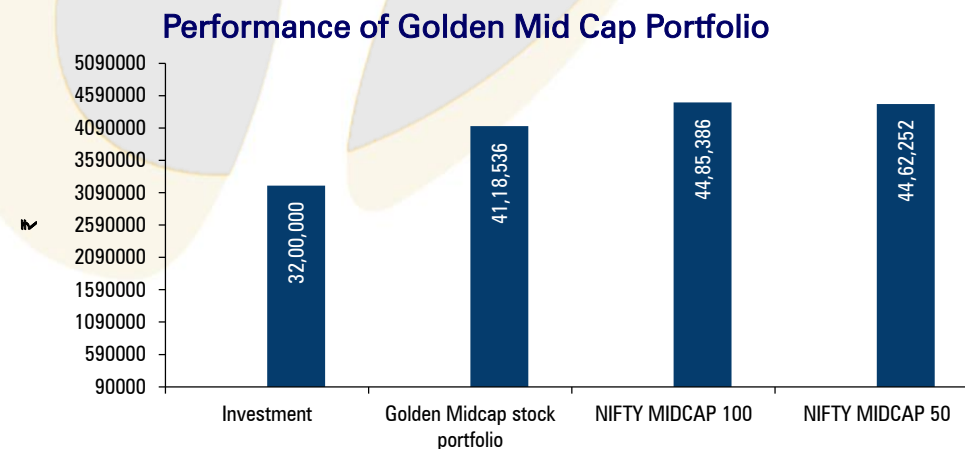
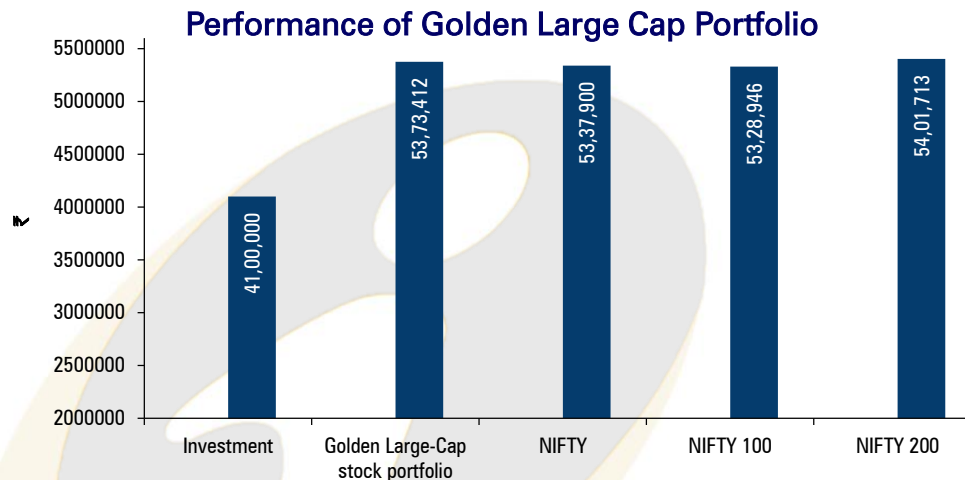
Performance of Golden Large cap Portfolio



Performance of Golden Mid Cap Portfolio



Value as on May 31, 2022



- SIPs in Golden Large Cap stock portfolio continue to outperform their SIPs in respective index
- Assuming ₹ 1,00,000 invested as SIP at the end of every month
- Start date of Large cap SIP is January 1, 2019 and Midcap SIP is October 1, 2019

Recommended on October 25, 2021

Company	Reco Price (₹)	Target Price (₹)	Return (%)	Status	Date of Closing/Profit Booking
Bank of Baroda	96	120	25.0		
Action Construction	227	300	32.2		
Bata India	1956	2338	19.5		
TCNS Clothing	737	860	16.7	17%	17th Nov, 2021
Gateway Distriparks	263	350	33.1		
Mahindra Lifespace	265	325	22.6	23%	11th Feb, 2022
VSSL	262	340	29.8		

Muhurat picks performance of previous year (November 2020)

Company	Reco Price (₹)	Target Price (₹)	Return (%)	Status	Date of Closing/Profit Booking
Cipla Ltd	775	900	16.1	17%	12th Apr, 2021
The Ramco Cements	828	1000	20.8	21%	16th Feb, 2021
SBI Life Insurance	788	1000	26.9	27%	10th May, 2021
Mahindra Logistics	365	430	17.8	18%	7th Jan, 2021
KPR Mills	732	850	16.1	16%	7th Dec, 2020
Zydus Wellness	1765	2300	30.3	30%	13th Sept, 2021
Syngene International	546	635	16.3	16%	31st Dec, 2020

Recommended on December 30, 2021

Company	Reco Price (₹)	Target Price (₹)	Return (%)	Status	Date of Closing/Profit Booking
Bharti Airtel	677	860	27.0		
The Phoenix Mills	992	1200	21.0		
Minda Corp	169	220	30.2		
Radico Khaitan	1242	1450	16.7		
eClerx Services	2419	2900	19.9		
Tech Mahindra	1786	2150	20.4		
Orient Cement	159	250	57.2		
Dwarikesh Sugar	72	110	52.8	Target Achieved	9th March 2022
NRB Bearings	160	220	37.5		
Aster DM Healthcare	175	250	42.9		

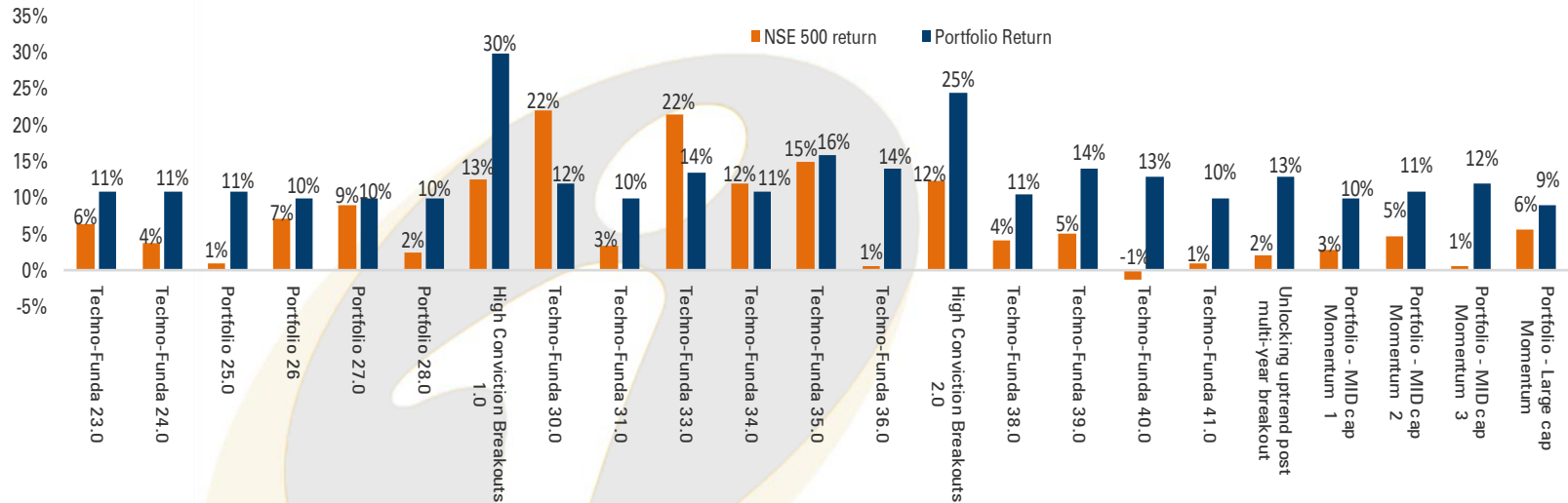
Yearly Strategy performance of previous year (CY21)

Company	Reco Price (₹)	Target Price (₹)	Return (%)	Status	Date of Closing/Profit Booking
Phillips Carbon Black	171	210	22.8	Target Achieved	4th March, 2021
PNC Infra	174	220	26.4	Target Achieved	3rd February, 2021
HCL Tech	941	1105	17.4	Target Achieved	13th September, 2021
Amber Enterprises	2380	2830	18.9	Target Achieved	11th February, 2021
Navin Fluorine	2608	3040	16.6	Target Achieved	16th April, 2021
Indoco Remedies	297	380	27.9	Target Achieved	26th May, 2021
Divis Lab	3800	4425	16.4	Target Achieved	13th July, 2021

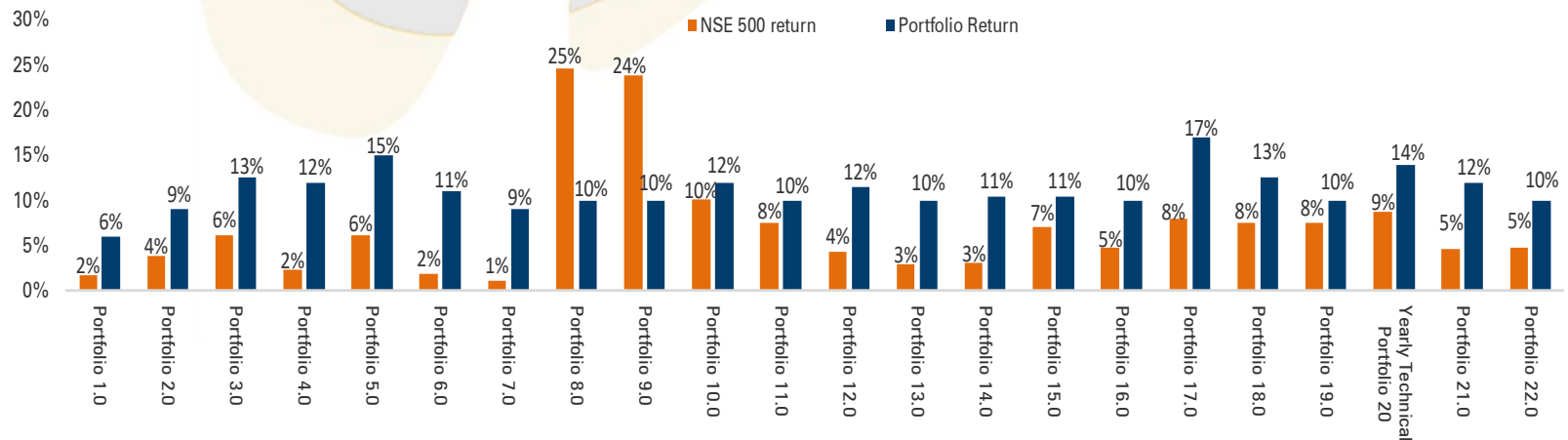
Performance of One Click Portfolio: Techno-Funda & Momentum

- Total Recommendations: 53
- Open: 8
- Positive: 45
- Strike Rate: 100%
- Average return of Portfolio: 12%
- Average return of NSE 500 during portfolio active period: 7%
- Average Active period of portfolio: 62 Days

Techno Funda & Momentum Portfolio return vs. NSE 500 return during portfolio active period



Techno Funda Portfolio return vs. NSE 500 return during portfolio active period



Yearly Technical Recommendations for CY22

Rec. Date	Stock Recommended	Buying Range	Target	% Profit/Loss	Comment
28-Dec-21	Indian hotel	178.00	238.00	34%	Target Achieved
28-Dec-21	ABFRL	275.00	360.00	15%	Booked profit at 315
28-Dec-21	JSL	191.00	240.00	15%	Booked profit at 219
28-Dec-21	TCI	730.00	950.00	15%	Booked profit at 837
28-Dec-21	ABB	2190.00	2750.00	12%	Booked 50% profit at 2455
28-Dec-21	HCL TECH	1230-1285	1485.00		Open
28-Dec-21	United spirit	850-910	1080.00		Open
28-Dec-21	SKF India	3520-3700	4700.00		Open
28-Dec-21	Gabriel India	128-136	175.00		Open

Yearly Technical performance in CY22

- Recommendations: 9
- Open: 4
- Profits booked : 5
- Strike Rate: 100%
- Average return on positive calls: 18%

Yearly Quant Picks for 2022

Stocks	Sectors	Initiation Range	Target	Stoploss	Upside Potential
Mindtree	Technology	4500-4620	5810	3925	26%
Reliance	Oil&Gas	2300-2360	2960	1990	25%
PVR Limited	Media	1290-1330	1680	1120	26%
State Bank of India	Banks	445-460	580	384	26%
Apollo Hospitals	Healthcare	4700-4820	6045	4098	25%

Yearly Quant Picks performance in CY22

- Recommendations: 5
- Profits booked : 3
- Stop loss Triggered: 2
- Open : 1
- Strike Rate: 60%
- Average return on positive calls: 14%

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Research Performance – Medium Term Investing

As on Date Performance

- Recommendations: 95
- Open: 3
- Exit at cost: 1
- Strike Rate: 92%
- Average return on positive calls: 19.0%
- Average return on negative calls: -12.0%

FY23 Performance

- Recommendations: 28
- Open: 5
- Exit at cost: 2
- Strike Rate: 71%
- Average return on positive calls: 9.0%
- Average return on negative calls: -7.0%

As on Date Performance

- Recommendations: 763
- Open: 5
- Exit at cost: 23
- Strike Rate: 77%
- Average return on positive calls: 16.0%
- Average return on negative calls: -8.0%

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Research Performance – Short Term Trading

May Performance

- Recommendations :10
- Open: 3
- Exit at cost: 0
- Strike rate: 71%
- Average return on positive calls: 9.0%
- Average return on negative calls : -10.0%

FY23 Performance

- Recommendations : 16
- Open: 3
- Exit at cost: 0
- Strike rate: 62%
- Average return on positive calls : 8.0%
- Average return on Negative calls: -10.0%

May Performance

- Recommendations : 10
- Open: 0
- Exit at cost: 0
- Strike rate: 70%
- Average return on positive calls: 5.5%
- Average return on negative calls : -4.0%

FY23 Performance

- Recommendations : 37
- Open: 0
- Exit at cost: 1
- Strike rate: 75%
- Average return on positive calls : 5.5%
- Average return on negative calls : -4.5%

CY22 Performance

- Number of Calls recommended: 30
- Positive payoff: 13
- Open: 4
- Strike rate: 50%
- Average return on positive calls: 9%

Performance since 2018

- Recommendations: 331
- Positive payoff: 231
- Open: 4
- Exit at cost: 8
- Strike Rate: 73%
- Average return on positive calls: 12%

Date	Thematic Ideas	Stock recommendations	
31-May	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	DLF	Indian Hotel
23-May	Quant Thematic - Positive sentiments to re-emerge above 16400	Petronet LNG	M&M
17-May	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	TVS Motors	BEL
06-Apr	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	NTPC	Glenmark
16-Mar	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Navin Fluorine	IndusInd Bank
29-Sep	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Canara Bank	Sail
06-Aug	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Tata Motors	IOC
10-May	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	HDFC Ltd	Federal Bank
11-Feb	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Apollo Tyres	Tata Consumer Products
06-Jan	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Concor	Muthoot Finance
23-Nov	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Torrent Pharma	Cummins India
12-Nov	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Dr Reddy	Torrent Power
09-Oct	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	HDFC Life	LIC HF
15-Sep	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Dr Reddy	Godrej Consumer
21-Aug	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Max Financial	Federal Bank
04-Aug	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Apollo Tyres	BEL
23-Jul	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Manappuram Finance	Divis Lab
08-Jul	Quant Thematic – Stocks beneficiary of rupee resilience	Voltas	Havells
24-Jun	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Dabur India	Apollo Tyres
11-Jun	Quant Thematic - Three factor model for stocks filtration through Quantitative Analysis	Nestle	GMR Infra
03-Jun	Derivatives Thematic - Recovery expected in beaten down stocks	JSW Steel	Voltas

May Performance

- No. of Calls : 20
- Profits Booked : 12
- Exit in loss : 6
- Exit at cost : 1
- Open/Not Initiated : 1
- Strike rate: 66.6%
- Average profit per call: ₹ 5290

Stock Recommendations

- No. of Calls : 19
- Profits Booked : 11
- Exit in loss : 6
- Exit at cost : 1
- Open/Not Initiated : 1
- Strike rate: 64.8%
- Average profit per call: ₹ 5450

Index Recommendations

- No. of Calls : 1
- Profits Booked : 1
- Exit in loss : 0
- Exit at cost : 0
- Open/Not Initiated : 0
- Strike rate: 100%

Performance since 2018 (Stocks and Index combined)

- No. of Calls : 1083
- Profits Booked : 763
- Exit in loss : 283
- Exit at cost : 7
- Open/Not Initiated : 30
- Strike rate: 72.94%
- Average profit per call: ₹ 4051

May Performance

- Recommendations: 107
- Exit at cost : 0
- Profits Booked : 80
- Strike Rate: 74.76%

FY22 Performance

- Recommendations: 1015
- Exit at cost : 19
- Profits Booked : 751
- Strike Rate: 75.4%

May Performance

- Recommendations: 59
- Exit at cost : 0
- Profits Booked : 43
- Strike Rate: 72.9%

Performance since April 2020

- Recommendations: 1150
- Exit at cost : 26
- Profit Booked : 807
- Strike Rate: 71.7%

May Performance

- Recommendations: 128
- Exit at cost : 1
- Profits Booked : 89
- Strike Rate: 70%

As on Date Performance

- Recommendations: 2585
- Exit at cost : 24
- Profit Booked : 1778
- Strike Rate: 69.4%

Date	Currency/Commodity Insight	Recommendation	Status
17-Sep-20	GBP expected to weaken further amid Brexit uncertainty	-	-
28-Sep-20	MCX copper to correct from current levels towards ₹ 480	Sell Copper	SL Triggered
13-Oct-20	Gold to rise from current levels towards ₹53600	Buy Gold mini	Profit Booked
6-Nov-20	Silver to rise from current levels towards ₹ 69900	Buy Silver mini	Profit Booked
26-Nov-20	Crude oil to continue rally towards ₹ 3600 amid vaccine hopes	Buy Crude oil	Target Achieved
17-Dec-20	Silver to continue rally towards ₹ 73000	Buy Silver mini	Profit Booked
13-Jan-21	Natural gas to gain momentum towards ₹ 235 amid seasonal demand	Buy Natural gas	SL Triggered
17-Feb-21	Natural Gas to continue rally towards ₹ 258 amid heating demand	Buy Natural gas	Profit Booked
12-Apr-21	Silver to resume rally towards ₹ 70000 after significant correction	Buy Silver mini	Target Achieved
29-Apr-21	Crude oil to rise further towards ₹ 5100 as reflation trade picks up steam	Buy Crude oil	Profit Booked
6-May-21	Silver to continue rally towards ₹ 74400	Buy Silver mini	Profit Booked
28-May-21	Copper to resume rally from current levels towards ₹ 782	Buy Copper	Profit Booked
20-Jul-21	Crude oil to correct further towards ₹ 4880 as producers open taps	Sell Crude oil	Target Achieved
2-Sep-21	Crude oil to correct further towards ₹ 4660 amid slow demand recovery	Sell Crude oil	SL Triggered
18-Oct-21	Gold prices likely to correct till ₹45600	Sell Gold mini	SL Triggered
28-Oct-21	Natural gas prices likely to rally till ₹515	Buy Natural gas	SL Triggered
29-Oct-21	EUR INR likely to rally till 89.00	Buy EUR INR	SL Triggered
16-Feb-22	Crude oil to correct towards ₹6050	Sell Crude oil	SL Triggered
30-Mar-22	EUR INR likely to rally till 86.50	Buy EUR INR	SL Triggered
6-Apr-22	US\$INR Short Strangle Strategy	Sell	Profit Booked



Research Performance – Intra Day Trading

May Performance

- Strike rate of 70%

Trading	Margin Calls & Derivative calls
Total Calls	429
Positive Payoff	299
Open	0
Strike Rate	70%



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