

**Sensex** : We said, "Harami White indicates restrained selling. Holding 9400-50 can, therefore, attract bulls." It did. Gapping up, bull support took the Index up 231 points initially to 9696. Despite late profit-booking, net close was higher by 1.7%, powered by Metals and Cap. Goods. A/D ratio also improved to 2:1.

The action formed a bull candle with a small shadow at the top. While the upper shadow indicates some profit-booking close to 9700-mark, low of 9540 tests lower end of the Grey rising channel. Holding 9540-9600 can, therefore, see an attempt at 9700+. Failure to do that will be weakening sign post-Budget.



**Nifty Futures (NIFTY)**

<b>CMP :</b>	2946.15
<b>Comment :</b>	Futures discount remains at 2 points. Technical support at the gap-up area at 2919-25. Reverse if fails to reach or sustain above 2950.
<b>Action :</b>	Buy above 2925
<b>Targets :</b>	2940 / 2970 / higher
<b>Stop-loss :</b>	2923

