

SBI**LONG TERM EQUITY FUND**

An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit

ICICI Direct

LONG-TERM WEALTH BUILDING AND TAX SAVING NOW GO HAND-IN-HAND.

Invest in
SBI Long Term Equity Fund



KNOW YOUR FUND

Investing for tax benefit should not be just about saving taxes. The focus of SBI Long Term Equity Fund, an Equity Linked Savings Scheme (ELSS) with a track record of around 30 years, has been long-term wealth creation through investment in equity markets while allowing tax benefit on investments (Individuals/HUFs) up to ₹1.5 lakh as per Section 80C of the Income Tax Act, 1961. Invest a lumpsum or regularly through a Systematic Investment Plan (SIP). What's more, the scheme has a 3-year lock-in period, currently one of the shortest periods for a tax-saving investment, with the potential to deliver returns that can beat inflation in the long-term. So, invest in SBI Long Term Equity Fund and choose to do more with your tax saving investments.



INVESTMENT OBJECTIVE

To deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme under Section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.



KEY HIGHLIGHTS

- An open-ended Equity Linked Savings Scheme (ELSS) which offers tax benefits on investments made up to ₹1.5 Lakh under Section 80C of the Income Tax Act, 1961
- Currently, ELSS has the shortest lock-in period of 3 years amongst other tax-saving options
- Ideal option for investors looking to build wealth for their goals while getting tax benefits on their investments

FUND DETAILS



Fund Manager: Mr. Dinesh Balachandran
Managing Since: September 2016
Total Experience: Over 21 years
Benchmark: S&P BSE 500 Index (TRI)



Quantitative Data:

Standard Deviation*: 13.28%

Beta*: 0.88

Sharpe Ratio*: 1.41

Portfolio Turnover*:

Equity Turnover: 0.16

Total Turnover: 0.16

Data as on 30th September, 2023



- **Exit Load:** Nil
- **Entry Load:** N.A.
- **SIP:** 'Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Minimum amount for SIP ₹500 & in multiples of ₹500
- **Minimum Installments:** The Scheme offers Daily - 12 SIP; Weekly, Monthly, Quarterly, Semi-Annual and Annual - 6 SIP
- **Minimum Investment:** ₹500 & in multiples of ₹500
- **Additional Investment:** ₹500 & in multiples of ₹500
- **Plans Available:** Regular and Direct
- **Options:** Growth and IDCW

IDCW: IDCW stands for 'Income Distribution cum Capital Withdrawal.'

The investments in SBI Long Term Equity Fund is subject to lock in period of 3 years from the date of allotment

*Source: CRISIL Fund Analyser

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (6.95% as on 29th September 2023)

Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) as per SEBI Circular dated Jan 4, 2018

PERFORMANCE OF SBI LONG TERM EQUITY FUND

Fund managed by Dinesh Balachandran

Scheme Name	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	
SBI Long Term Equity Fund	31.83	13,173	27.82	20,867	16.88	21,835	15.95	9,15,575	Inception Date 31-03-1993
First Tier Scheme Benchmark: - S&P BSE 500 (TRI)	17.53	11,748	24.28	19,186	15.11	20,221	N.A.	N.A.	Managing Since Sep-16
Additional Benchmark: - S&P BSE Sensex (TRI)	16.20	11,615	21.51	17,933	14.03	19,294	13.21	4,41,311	
Fund Jointly Managed by Dinesh Balachandran and *Mohit Jain (investments in foreign securities portion)									
SBI Contra Fund	29.09	12,900	38.80	26,715	22.14	27,211	19.20	7,07,682	Inception Date 05-07-1999
First Tier Scheme Benchmark: - S&P BSE 500 (TRI)	17.53	11,748	24.28	19,186	15.11	20,221	15.36	3,20,171	Managing Since Dinesh May-18 Mohit Nov-17
Additional Benchmark: - S&P BSE Sensex (TRI)	16.20	11,615	21.51	17,933	14.03	19,294	13.63	2,21,770	
Funds Managed by Dinesh Balachandran & Mr. Raj Gandhi (for ETCDs) & Mohit Jain (investments in foreign securities portion)									
SBI Multi Asset Allocation Fund	16.83	11,678	14.06	14,832	11.93	17,579	10.65	17,226	Inception Date 16-05-2018
First Tier Scheme Benchmark: - 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold	12.44	11,240	10.99	13,669	11.13	16,962	10.69	17,263	Managing Since Dinesh Oct-21 Raj Feb-20 Mohit Nov-17
Additional Benchmark: - S&P BSE Sensex TRI	16.20	11,615	21.51	17,933	14.03	19,294	13.67	19,913	

Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Dinesh Ahuja (Debt Portion) *Mr. Mohit Jain (investments in foreign securities portion)

Scheme Name	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	CAGR %	Point-to-Point returns on Standard Investment of ₹10,000/-	
SBI Balanced Advantage Fund	17.05	11,700	N.A.	N.A.	N.A.	N.A.	9.78	12,142	Inception Date 31/08/2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	11.88	11,188	N.A.	N.A.	N.A.	N.A.	6.48	11,397	Managing Since Aug-21
Additional Benchmark:- Crisil 10 Yr Gilt Index	8.10	10,810	N.A.	N.A.	N.A.	N.A.	3.05	10,646	

NOTES:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI Long Term Equity Fund (previously known as SBI Magnum Taxgain Scheme) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 4 (3 schemes are jointly managed with Mr. Mohit Jain). SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018. Mr. Mohit Jain is the dedicated Fund Manager for managing overseas investments of the Schemes of SBI Mutual Fund which have a mandate to invest in overseas securities.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Long Term Equity Fund growth Option was introduced later on 07-May-2007 and SBI Contra Fund Growth option was introduced later on 06-May-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV(ex-IDCW NAV).
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement i.e., 30th September, 2023. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes.
- SBI Long Term Equity Fund: As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- SBI Long Term Equity Fund: As scheme benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values 31-Mar-1993 to 18-Aug-1996 and TRI values since 19-Aug-1996.
- SBI Contra Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 PRI values from 05-Jul-1999 to 31-Jul-2006 and TRI values since 01-Aug-2006.
- SBI Multi Asset Allocation Fund - Mr. Raj Gandhi is appointed as fund manager for managing investments in ETCDs w.e.f. February 27, 2020. Benchmark of the scheme has been changed to 45% CRISIL 10 Year Gilt Index + 40% NIFTY 50 TRI + 15% Price of Gold w.e.f. November 06, 2020. Mr. Dinesh Balachandran has been appointed fund manager w.e.f. October 1, 2021. Mr. Gaurav Mehta was the fund manager till September 30, 2021.

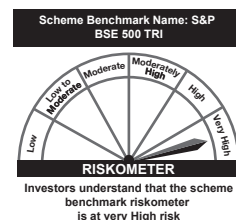
IDCW: IDCW stands for 'Income Distribution cum Capital Withdrawal'.



SBI Long Term Equity Fund is suitable for investors who are seeking*:

- Long - term capital appreciation.
- Investment in a portfolio of equity shares, while offering deduction under Section 80 C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SBI MUTUAL FUND
A PARTNER FOR LIFE

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**