

Gladiator Stocks

New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
31-Aug-21	Safari Industries	SAFIND	810-845	970.00	745.00	16.00	3 Months

Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
31-Aug-21	Interglobe Aviation	1,870.00	2,040.00	1,705.00	1,873.00	0%	3 Months
6-Jul-21	Axis Bank	760.00	870.00	705.00	786.00	3%	3 Months
31-May-21	Reliance Industries	2,165.00	2,490.00	2,010.00	2,257.00	4%	3 Months
25-Aug-21	HDFC Life Insurance	689.00	778.00	645.00	714.00	4%	3 Months

All the recommendations are in Cash segment

Open Recommendations

Momentum Picks

Scrip	Action
GE Shipping	Buy
Gabriel	Buy
BEL	Buy

Duration: 14 Days

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Our Products

August 31, 2021

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Safari Industries (SAFIND): Resolute breakout above bullish Cup & Handle pattern signal continuation of the up move...

Rec. Price

810-845

Target

970.00

Stop loss

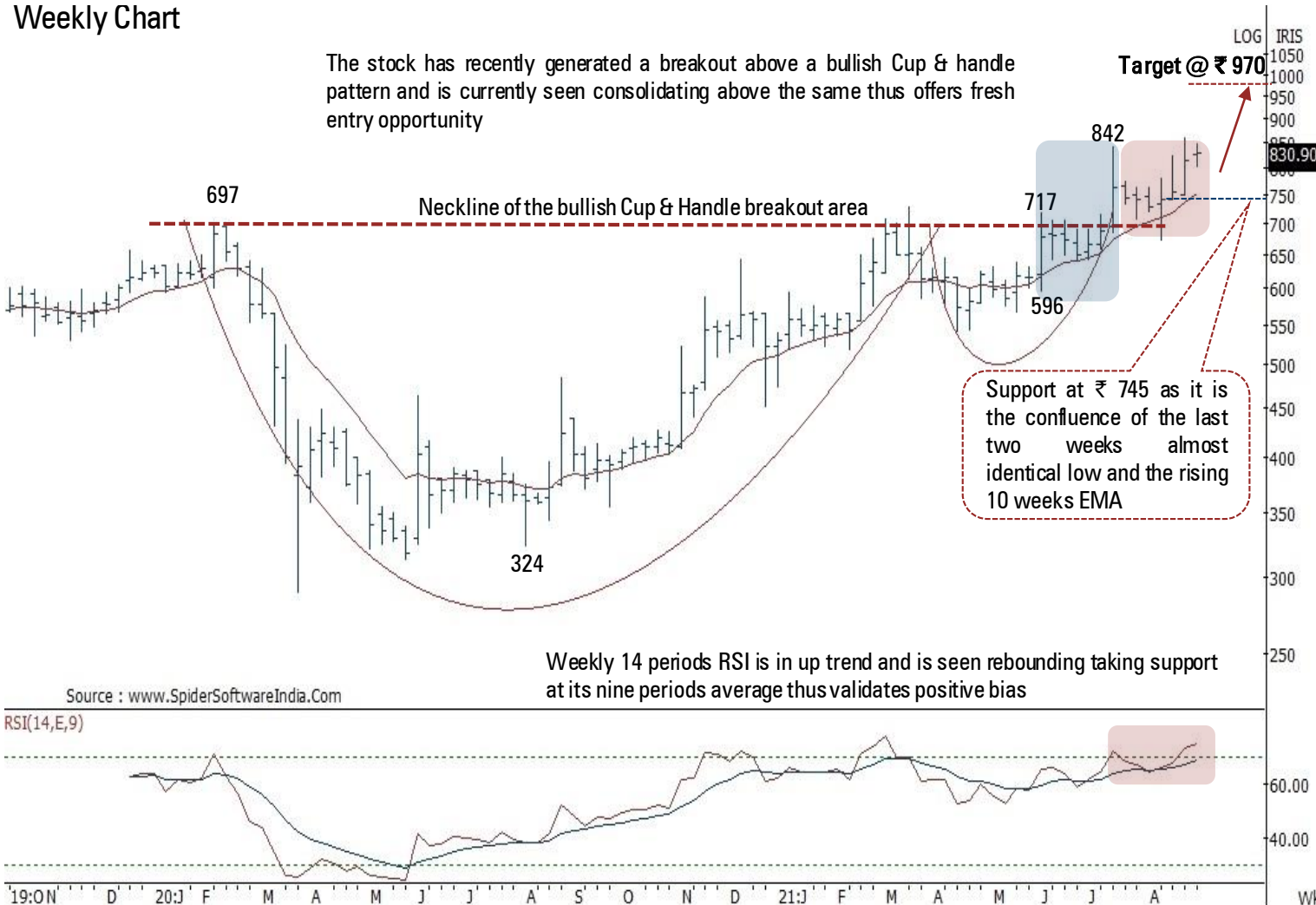
745.00

Upside

16%

Weekly Chart

The stock has recently generated a breakout above a bullish Cup & handle pattern and is currently seen consolidating above the same thus offers fresh entry opportunity



- The share price of Safari Industries has recently generated a breakout above the bullish Cup & Handle formation on the long term chart signalling continuance of up trend
- The stock, in last seven weeks, has been consolidating in range of ₹ 840-710 above bullish Cup & Handle breakout area. It is currently on the cusp of breaking above last seven week's range signalling strength and offers a fresh entry opportunity
- We expect the stock to maintain its current up trend and head towards ₹ 970 levels in the coming months as it is the confluence of the previous all time high of CY 2018 and the measuring implication of the last seven week's range breakout (840-710)
- The stock has already taken seven weeks to retrace just 61.8% of its preceding seven week's up move (₹ 596-842). A shallow retracement highlights a robust price structure
- Weekly 14 period RSI is in up trend & is seen rebounding taking support at its nine period average, thus validating positive bias

Source: Spider Software,, ICICI Direct Research

August 31, 2021

ICICI Securities Ltd. | Retail Equity Research

Summary Performance - Recommendations till date

Total Recommendations	668	Open	4
Closed Recommendations	664	Yield on Positive recommendations	17.0%
Positive Recommendations	495	Yield on Negative recommendations	-8.0%
Closed at cost	17		
Strike Rate	77%		

Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Aug-21	BEL	Buy	176-180	195.00	169.00	14 Days
27-Aug-21	United Spirits	Buy	690-705	765.00	656.00	30 Days
30-Aug-21	Gabriel	Buy	138-142	155.00	132.00	14 Days
31-Aug-21	GE Shipping	Buy	357-365	390.00	335.00	14 Days

All recommendations are in cash market

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Price history of past three years

Safari Industries (SAFIND)

SAFARI [N13035] 836.95, 10.73%
Price



Source : www.SpiderSoftwareIndia.Com

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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