

New recommendations							
Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
18-May-22	Nocil	NOCIL	250-260	294.00	228.00	14%	3 Months

Open recommendations							
Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
17-May-22	Tata Chemical	963.00	1,085.00	864.00	977.00	1%	3 Months
16-May-22	Greaves Cotton	148.00	170.00	127.00	155.00	5%	3 Months
9-May-22	Mahindra CIE	205.50	235.00	179.00	195.00	-5%	3 Months
29-Apr-22	Maruti	7,610.00	8,500.00	7,190.00	7,602.00	0%	3 Months
26-Apr-22	Jamna Auto	113.50	132.00	99.00	113.00	0%	3 Months

All the recommendations are in Cash segment

May 18, 2022

Open Recommendations

Momentum Picks

Scrip	Time Frame
Persistent	14 Days
Indian Hotel	14 Days
Mazgoan	07 Days

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Our Products

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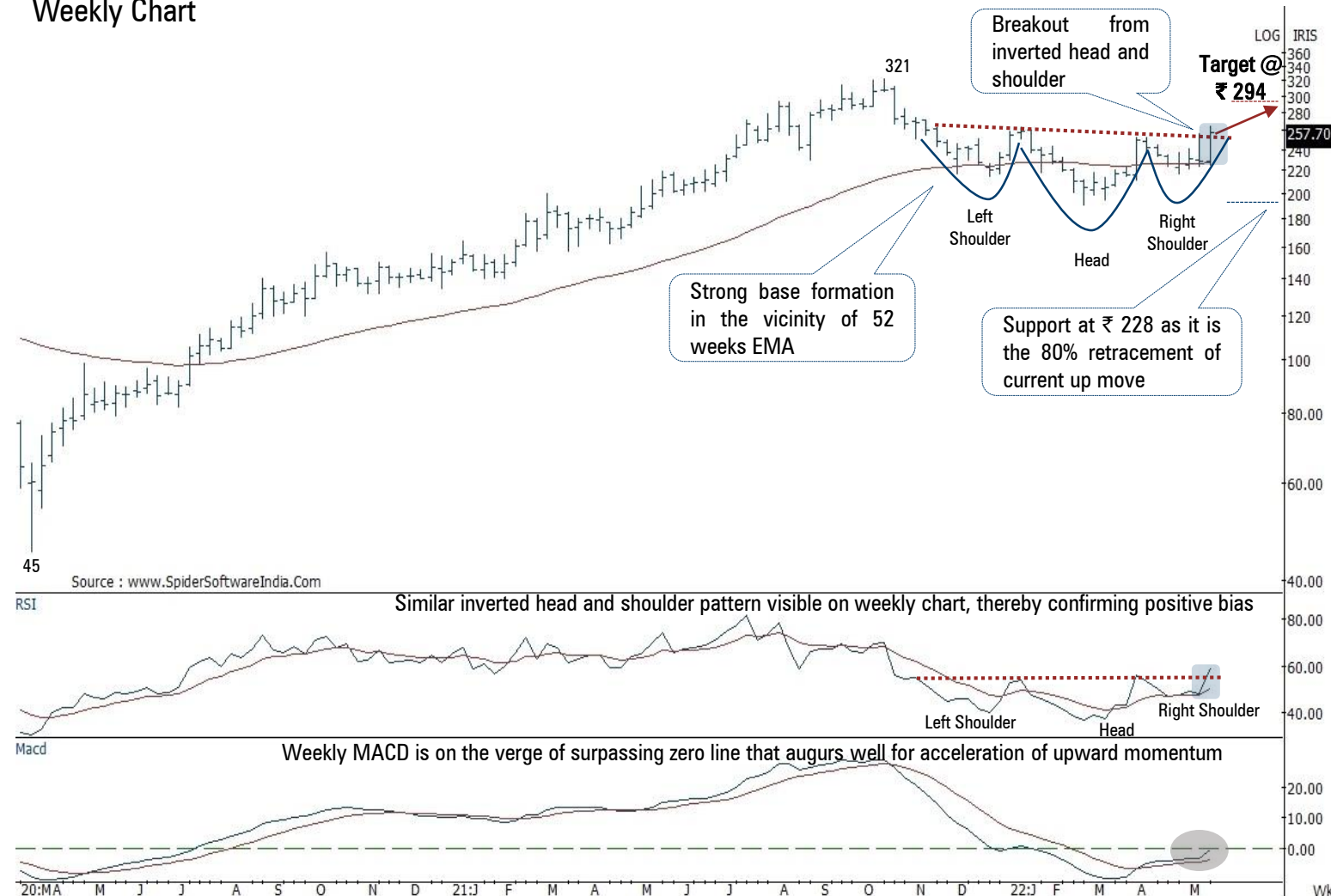
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Nocil Ltd (NOCIL): Breakout from inverted head and shoulder pattern signifies structural turnaround...

Rec. Price	250.00-260.00	Target	294.00	Stop loss	228.00	Upside	14%
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Weekly Chart



- The chemical sector is regaining upward momentum after six months breather amid stock specific outperformance, subsequent to a spectacular CY21 rally. Within the chemical space, Nocil looks lucrative at the current juncture as it logged a resolute breakout from inverted head and shoulder pattern, indicating resumption of primary uptrend. Hence, it offers a fresh entry opportunity that augurs well for the next leg of the up move
- Key point to highlight is that in the past five months, the stock has been forming a higher base formation in the vicinity of 52 week's EMA that has been held since July 2020. This base formation has taken the shape of inverted head & shoulder pattern. Breakout from aforementioned pattern confirms trend reversal and bodes well for acceleration of upward momentum
- We expect the stock to resolve higher and gradually head towards ₹ 294 in coming months as it is 80% retracement of Oct-21 to Feb-22 decline (₹ 321-190)

Source: Spider Software,, ICICI Direct Research
May 18, 2022

Recommended on I-click to gain on 18th May 2022 at 09:21

ICICI Securities Ltd. | Retail Equity Research

Summary Performance - Recommendations till date

Total Recommendations	755	Open	5
Closed Recommendations	750	Yield on Positive recommendations	16.0%
Positive Recommendations	559	Yield on Negative recommendations	-8.0%
Closed at cost	21		
Strike Rate	77%		

Momentum Picks open recommendations

Date	Script Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
17-May-22	Indian Hotel	INDHOT	224-229	244.00	214.00	14 Days
17-May-22	Mazagoan	MAZDOC	285-292	306.00	276.00	07 Days
18-May-22	Persistent	PERSYS	3840-3910	4120.00	3690.00	14 Days

All recommendations are in cash market

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Price history of past three years

Nocil Ltd

NOCIL [N2442] 229.05, 264.95, 225.35, 257.65, 4511760, 12.81%
Price



Source : www.SpiderSoftwareIndia.Com

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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