

## New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
2-Sep-21	Godrej Properties	GODPRO	1570-1600	1,795.00	1,470.00	13.00	3 Months

## Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
2-Sep-21	Grindwell Norton	1,310.00	1,495.00	1,190.00	1,325.00	1%	3 Months
1-Sep-21	PNC Infratech	331.00	385.00	302.00	350.00	6%	3 Months
1-Sep-21	State Bank of India	428.00	483.00	398.00	430.00	0%	3 Months
31-Aug-21	Interglobe Aviation	1,870.00	2,040.00	1,705.00	1,938.00	4%	3 Months
31-Aug-21	Safari Industries	837.00	970.00	745.00	863.00	3%	3 Months

All the recommendations are in Cash segment

## Open Recommendations

### Momentum Picks

Scrip	Time Frame
Container Corporation	14 Days
Aditya Birla Fashion	7 Days
SBI Card	7 Days

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Our Products

September 2, 2021

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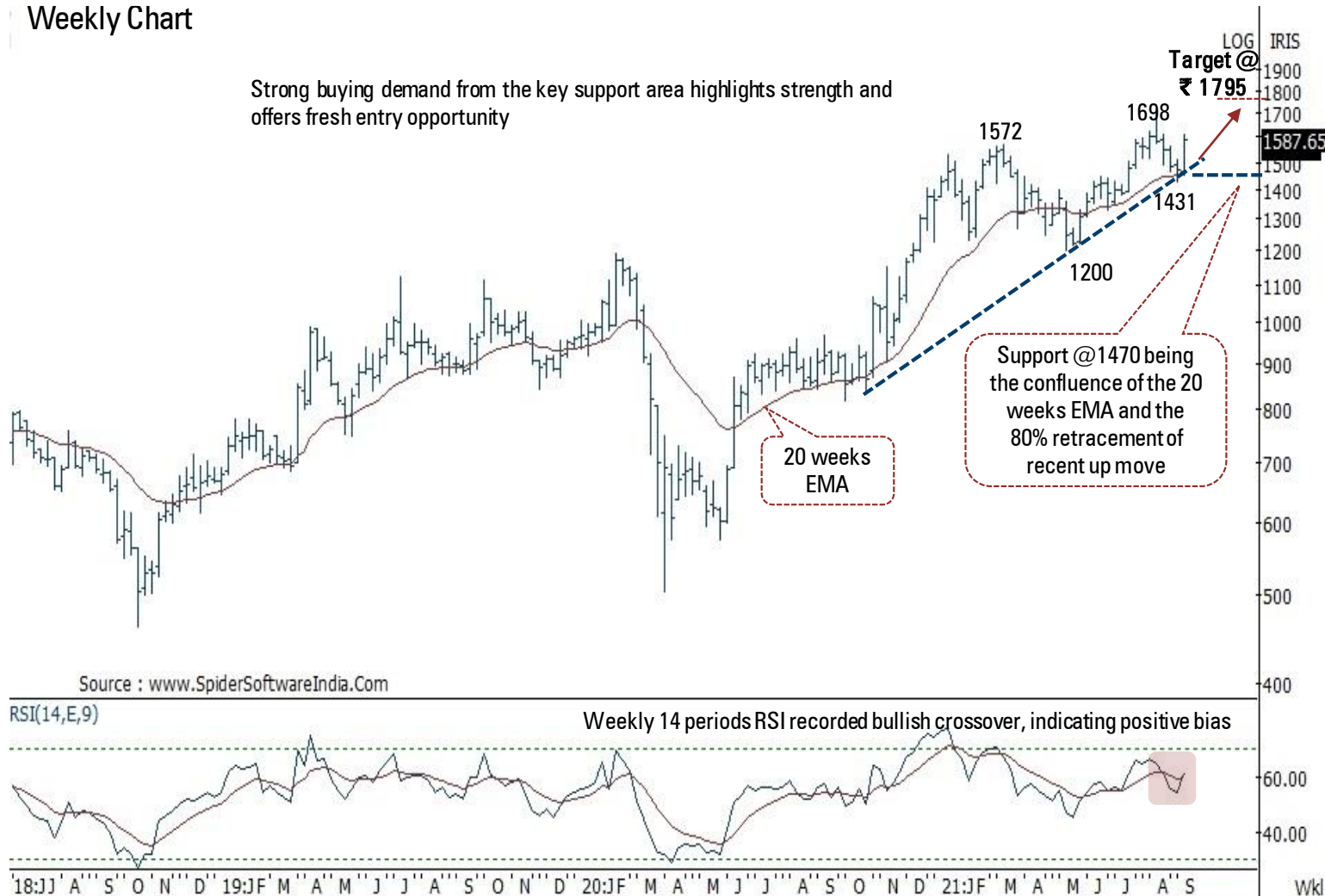
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# Godrej Properties (GODPRO): In structural uptrend as buying demand emerges from support area...

Rec. Price	1570-1600	Target	1795.00	Stop loss	1470.00	Upside	12%
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## Weekly Chart

Strong buying demand from the key support area highlights strength and offers fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com

Weekly 14 periods RSI recorded bullish crossover, indicating positive bias

Source: Spider Software,, ICICI Direct Research

Recommended on I-click to gain on 02<sup>nd</sup> September 2021 at 9:59

September 2, 2021

ICICI Securities Ltd. | Retail Equity Research

- The realty index is in a structural uptrend after recently breaking above its decade long consolidation. The index is forming higher peak and higher trough in all time frame. One of the preferred pick within the realty space is Godrej properties which we expect to outperform
- The stock has witnessed a strong buying demand in the current week from the support area of ₹ 1450 as it is the confluence of the 50% retracement of May-August rally (₹ 1200-1698) and the rising demand line joining lows since October 2020 highlighting positive price structure and offers fresh entry opportunity
- Going ahead, we expect the stock to maintain positive bias and head towards ₹ 1795 in coming months as it is 138.2% external retracement of recent breather (₹ 1698-1431)
- The stock has retraced 61.8% of its preceding three weeks decline (₹1697-1431) in just a single week highlighting strength
- The weekly 14 periods RSI has generated a buy signal moving above its nine periods average thus validates positive bias

## Summary Performance - Recommendations till date

Total Recommendations	672	Open	5
Closed Recommendations	667	Yield on Positive recommendations	17.0%
Positive Recommendations	498	Yield on Negative recommendations	-8.0%
Closed at cost	17		
Strike Rate	77%		

# Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
2-Sep-21	Container Corporation of India	Buy	718-728	785.00	685.00	14 Days
2-Sep-21	Aditya Birla Fashion	Buy	212-216	233.00	206.00	7 Days
31-Aug-21	SBI Card	Buy	1125-1140	1240.00	1080.00	7 Days
31-Aug-21	GE Shipping	Buy	357-365	390.00	335.00	14 Days
30-Aug-21	Gabriel	Buy	138-142	155.00	132.00	14 Days

All recommendations are in cash market

[Back to Top](#)

# Price history of past three years

## Godrej Properties (GODPRO)

GODREJPROP [N17875] 1599.80, 8.56%  
Price



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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