

# Gladiator Stocks

## New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
30-Oct-23	Canara Bank	CANBAN	377-384	430.00	358.00	12%	3 Months

## Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
27-Oct-23	Axis Bank	990	1,095.00	945.00	982	-1%	3 Months
12-Oct-23	GAIL	127	146.00	117.00	118	-7%	3 Months
1-Sep-23	Latent View Analytics	433	510.00	395.00	418	-3%	3 Months

All the recommendations are in Cash segment

October 30, 2023

## Open Recommendations

### Momentum Picks

Scrip	Time Frame
Persistent Systems	14 days

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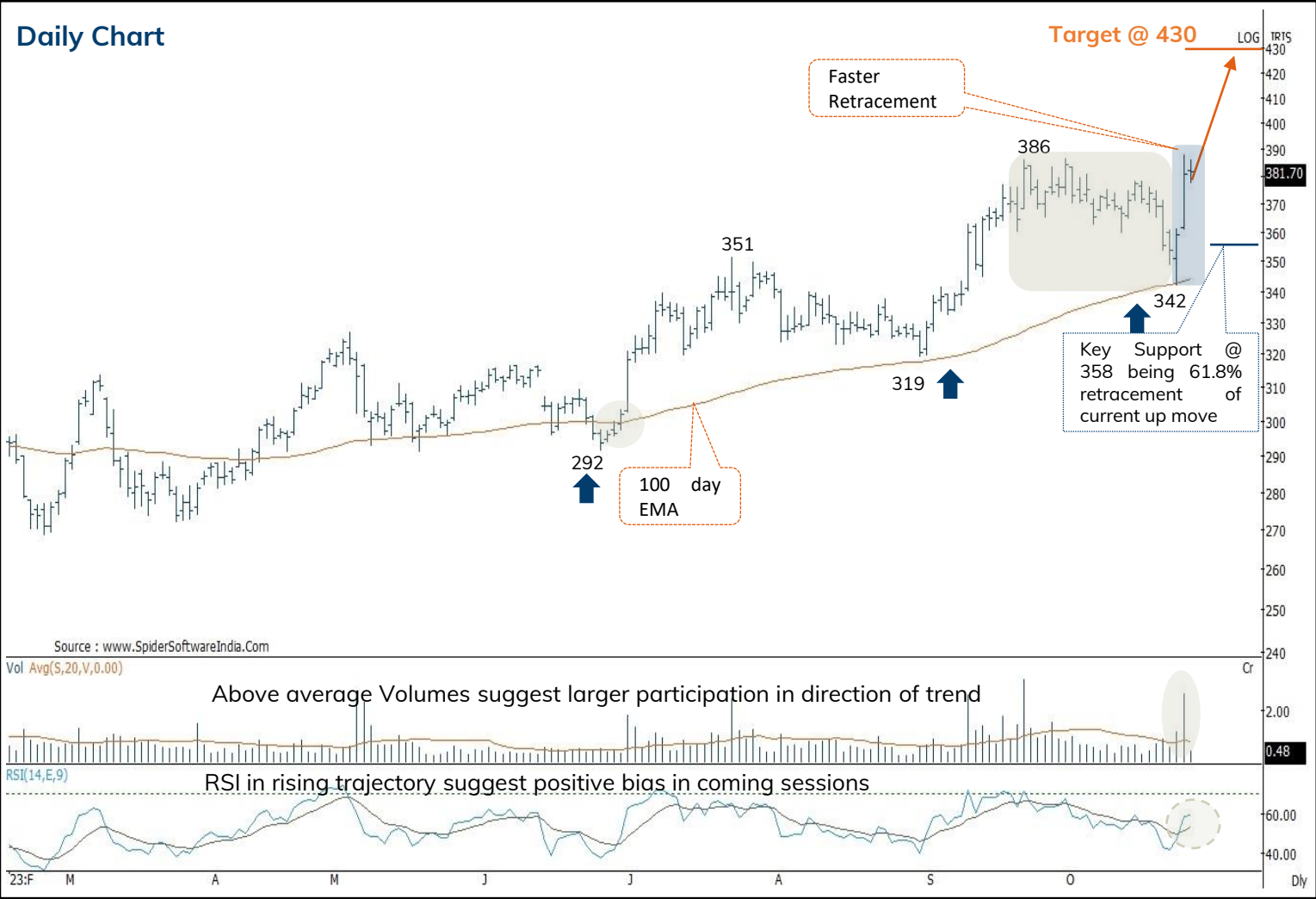
# Canara Bank(CANBAN): Faster retracement augurs well for next leg of up move....



Rec. Price	377-384	Target	430.00	Stop loss	358.00
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Upside	12%
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## Daily Chart



- The PSU bank index staged a strong rebound after retesting decade long breakout, highlighting robust price structure. In tandem with the benchmark, Canara Bank staged a smart recovery post earnings and recorded new 52 week's high despite ongoing volatility, displaying resilience. Thereby, offering fresh entry opportunity to ride next leg of up move
- Structurally, share price has witnessed faster pace of retracement as it retraced 21 sessions decline in just two sessions backed by above average volume, highlighting continuation of bullish structure
- Since April 2023, 100 days EMA has been acting as a strong support. In current scenario as well, buying demand emerged from 100 days EMA, thereby offering incremental buying opportunity
- We expect, stock to accelerate upward momentum and gradually head towards 430 as it is implicated target of past five weeks consolidation 386-342 coincided with 123.6% extension of Aug-Sept up move (319-386) projected from Oct low of 342

Source: Spider Software, ICICI Direct Research  
October 30, 2023

Recommended on I-click to gain on 30th October 2023 at 10:42

ICICI Securities Ltd. | Retail Equity Research

## Summary Performance - FY24 Recommendations

Total Recommendations	73	Open	3
Closed Recommendations	70	Yield on Positive recommendations	8.5%
Positive Recommendations	56	Yield on Negative recommendations	-7.2%
Closed at cost	2		
Strike Rate	82%		

## Summary Performance - Recommendations since inception

Total Recommendations	898	Open	3
Closed Recommendations	895	Yield on Positive recommendations	14.9%
Positive Recommendations	671	Yield on Negative recommendations	-8.4%
Closed at cost	26		
Strike Rate	77%		

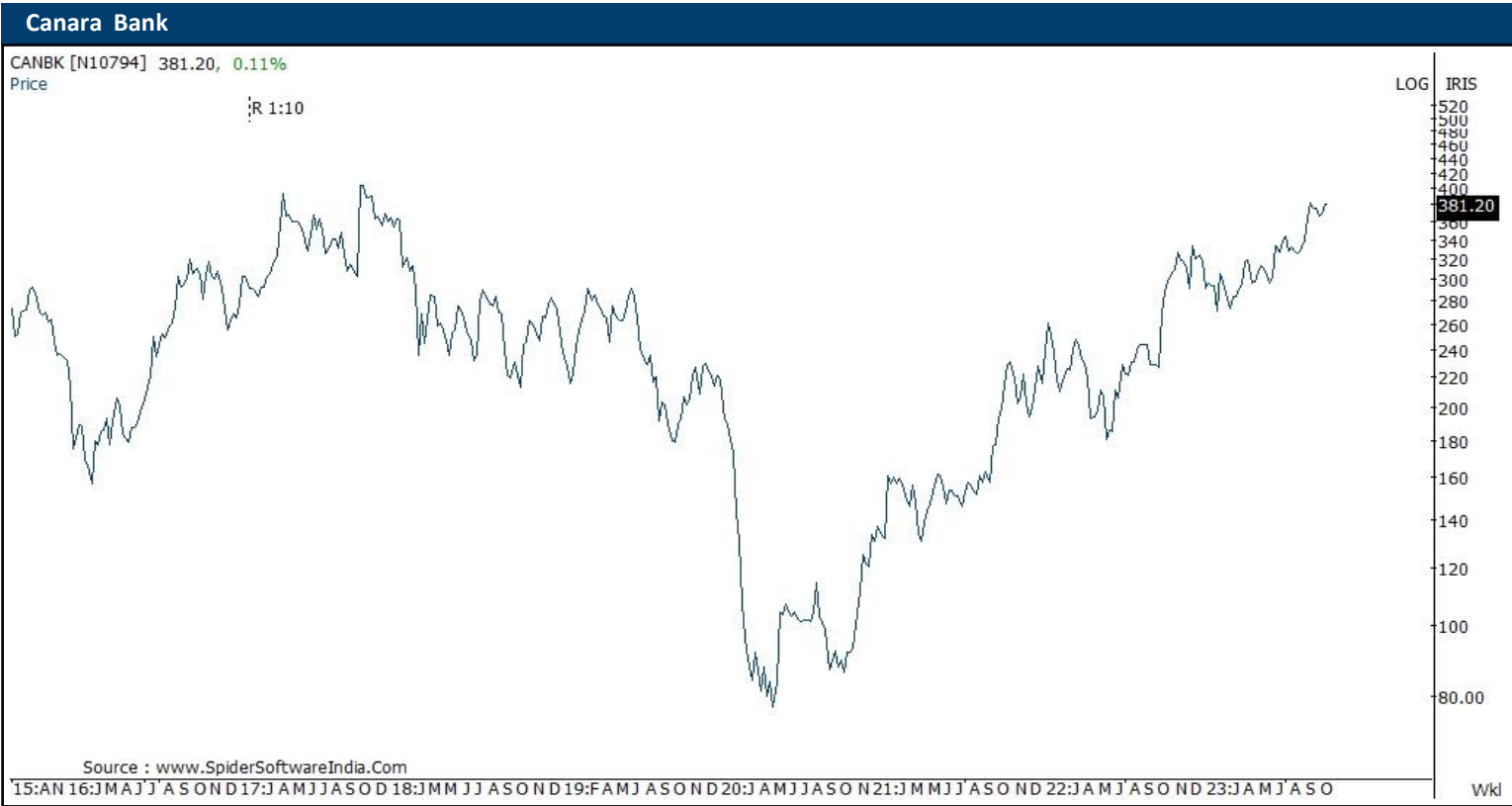
# Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Oct-23	Persistent Systems	Buy	5975-6018	6480	5790	14 Days

All recommendations are in cash market

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# Price history of past three years



- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

## **Trading portfolio allocation**

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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