



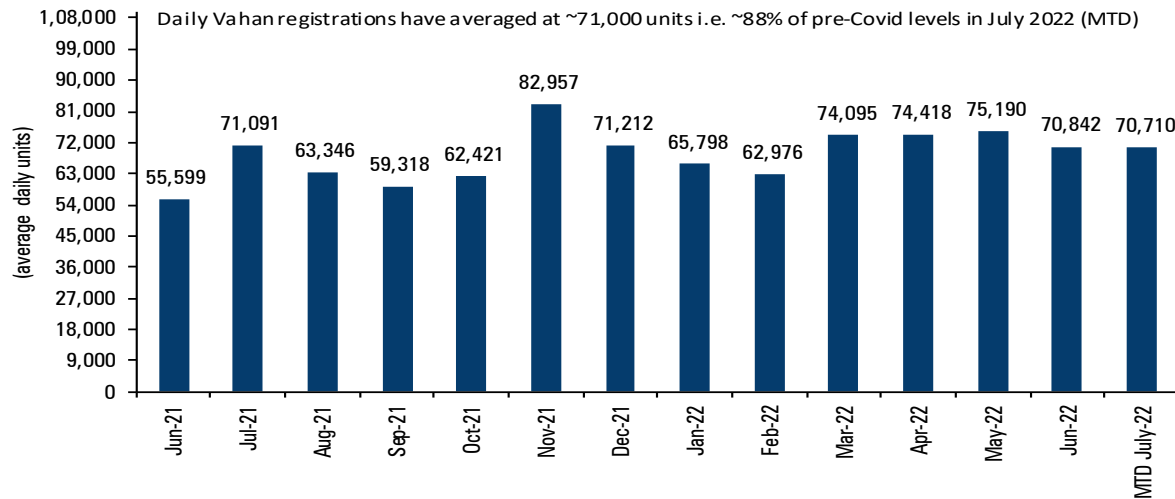
# Covid Recovery Pulse

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**July 8, 2022**

# E-Way bill continues solid momentum ...

## Daily vehicle registration trend

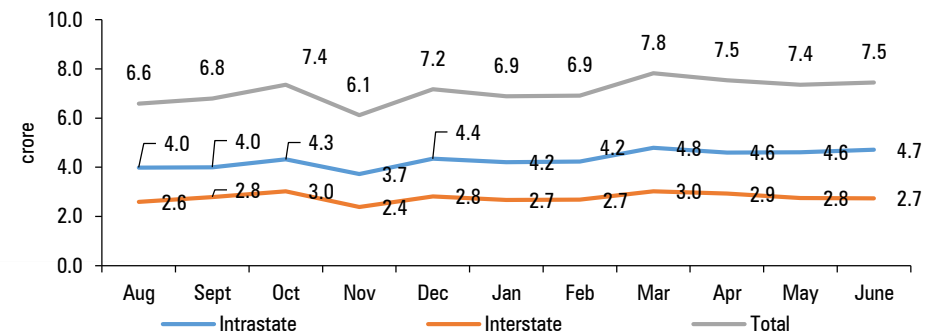


Daily Vahan registrations maintained their positive momentum with reading for the first week of July 2022 coming in at ~71,000 units i.e. ~88% of pre-Covid levels, largely unchanged vs. June 2022 reading at ~89% of pre-Covid levels. With economic recovery under way and near normal mobility trends, we expect vehicle registrations to maintain this positive run rate and average at ~90% of pre-Covid levels, going forward, for July 2022.

(Note- Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes).

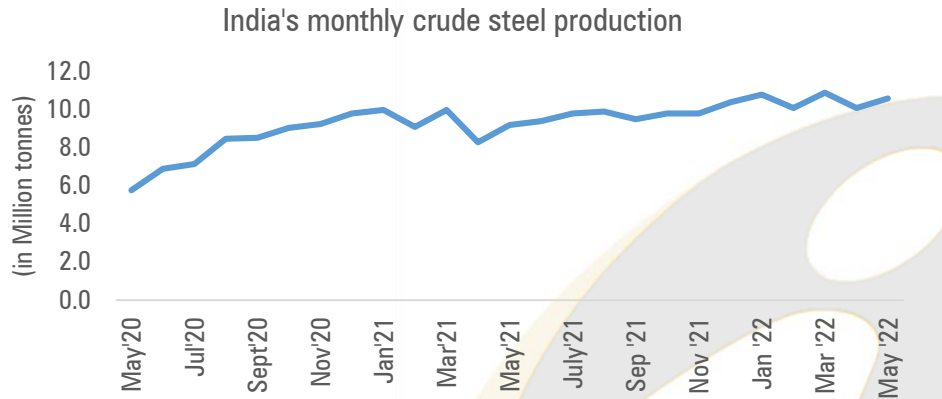
E-Way bill generation for June ended on a strong note, reaching 7.5 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~135% of the average 5.5 crore bills. E-Way bill generation for May, June, July, August, September, October, November, December, January, February, March, April and May hovered at 73%, 100%, 117%, 120%, 123%, 134%, 111%, 130%, 125%, 125%, 142%, 137% and 133%, respectively.

## E-Way bill generation



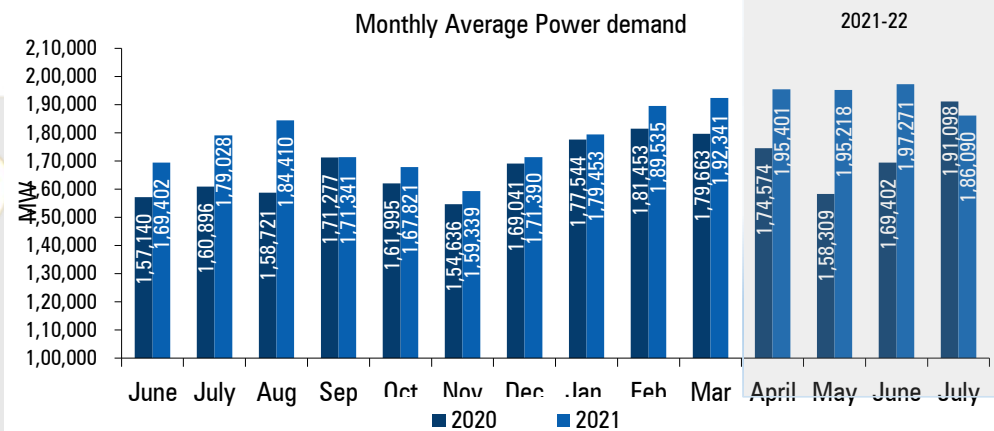
# Peak power demand declines on back of monsoon arrival...

## India crude steel production



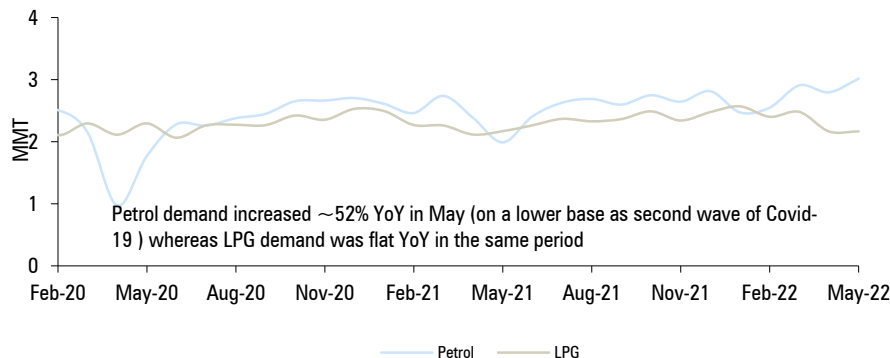
During May 2022, monthly Indian crude steel production was at 10.6 million tonnes (MT) (up 17.3% YoY).

## Monthly average peak power demand in 2020, 2021

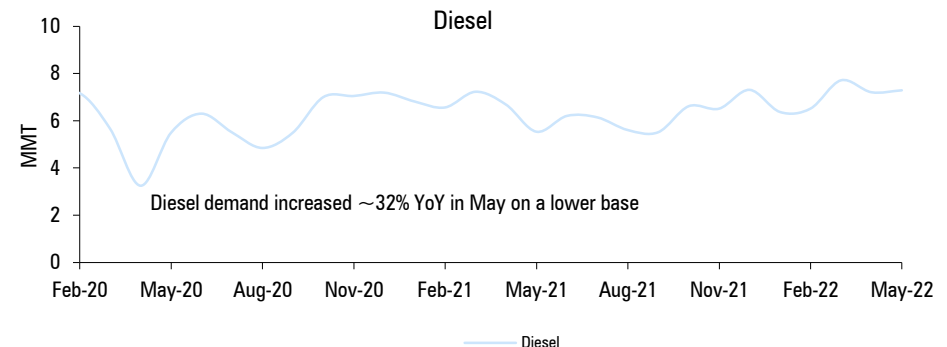


Average peak power demand for first week of July (1-7) de-grew 2.6% to 186.0 GW vs. 191.1 GW in the same period last year. Peak power demand during the period was registered on July 5 at 190.3 GW.

## Petrol & LPG demand

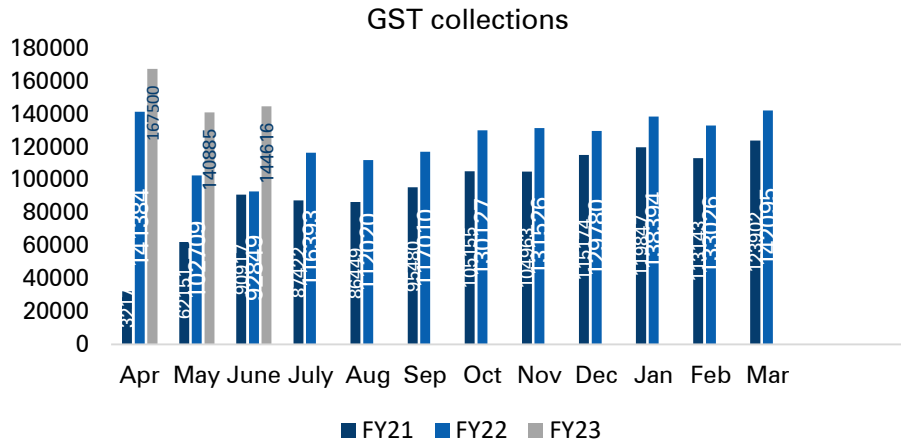


## Diesel demand



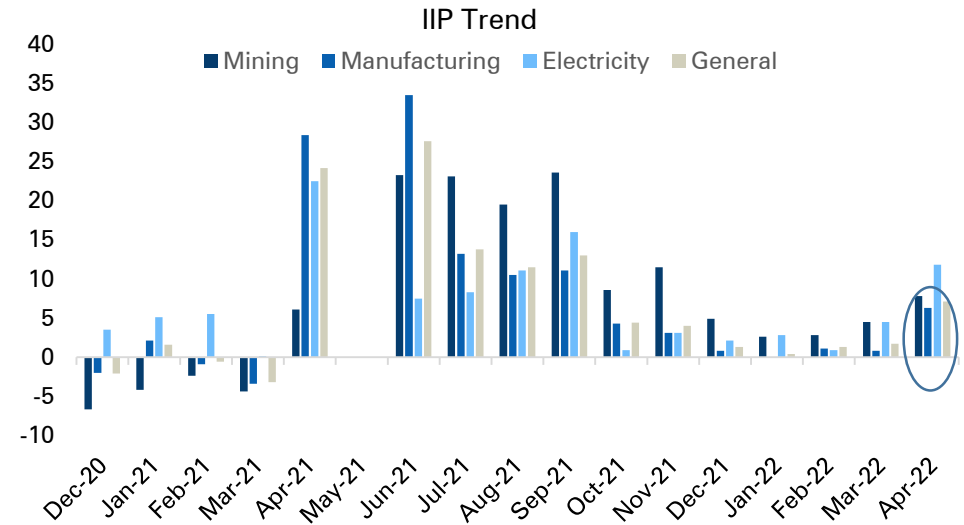
# GST collections dip MoM, rise YoY...

## GST collections



Gross GST revenue collected in June came in at ₹ 144616 crore. Revenues for June 2022 were 56% higher than GST revenues in the same month last year. Of total GST collection, CGST amounted to ₹ 25306 crore while SGST was at ₹ 32406 crore, IGST at ₹ 75887 crore (including ₹ 40102 crore collected on import of goods) and cess at ₹ 11018 crore (including ₹ 1197 crore collected on import of goods).

## IIP Trend



The country's index of industrial production (IIP) grew 7.1% to 135.1 in April. The growth in IIP data during April was led by all sectors. The mining sector rose 7.8% YoY to 116 in March. The manufacturing sector witnessed growth of 6.3% to 132.5 while the electricity sector climbed 11.8% to 194.5.

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