

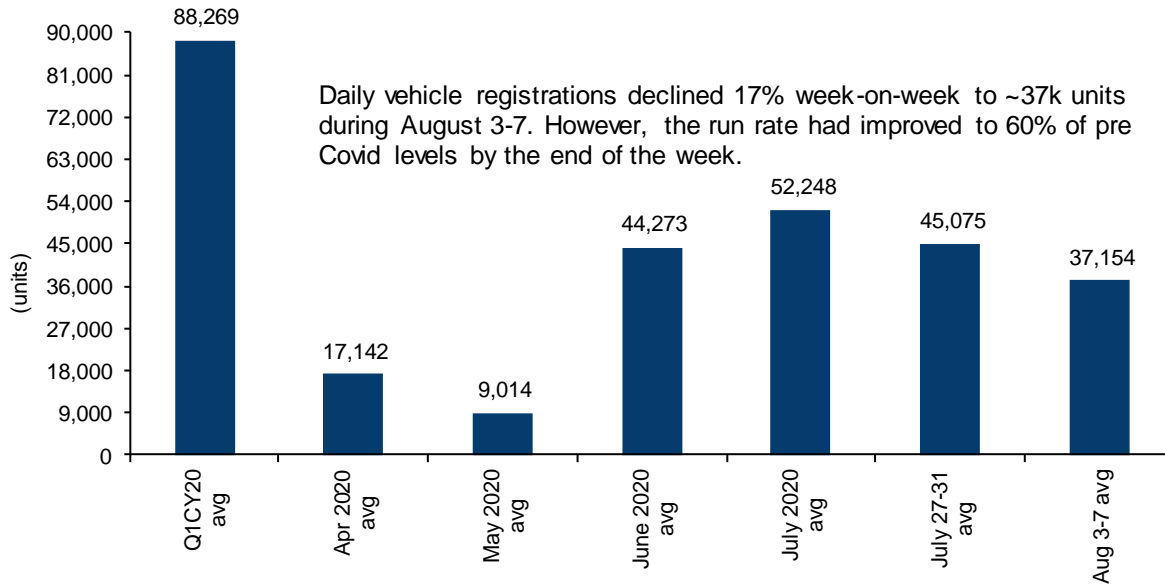


# Covid Recovery Pulse

**August 7, 2020**

# Average daily auto registrations, E-Way bill generation show recovery signs

## Daily vehicle registration continues to show uptick in June



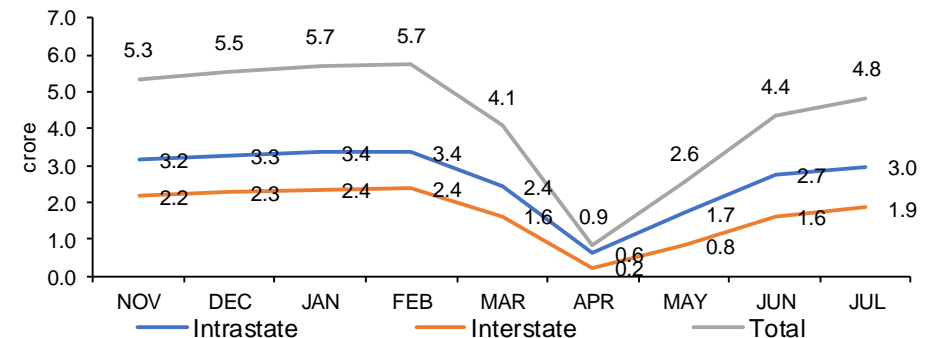
Daily vehicle registrations declined 17% week-on-week to ~37k units during August 3-7. However, the run rate had improved to 60% of pre-Covid levels by the end of the week.

Daily vehicle registrations averaged ~37,000 units i.e. 46% of pre-Covid levels during the week (August 3-7) vs. ~56% in the preceding week. However, daily run rate improved to 60% of pre-Covid levels by the end of the week.

(Note – Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

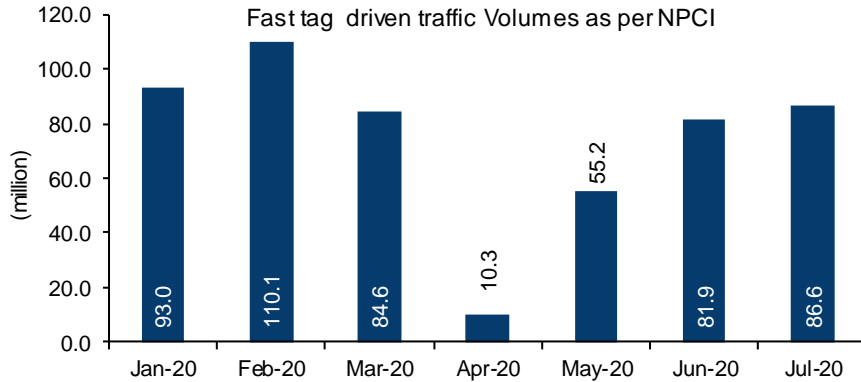
E-Way bill generation in July continued its momentum on a strong note reaching 4.8 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~90% of the average 5.5 crore bills. E-Way bill generation for April, May and June hovered at 16%, 46% and 79% levels, respectively.

## E-Way bill generation



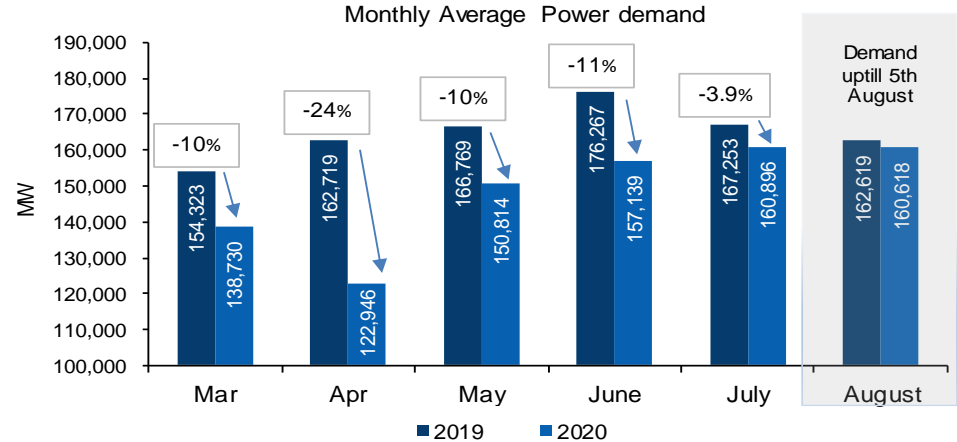
# Power demand, fuel & fast tag data indicating gradual recovery

## Fast tag driven traffic volumes



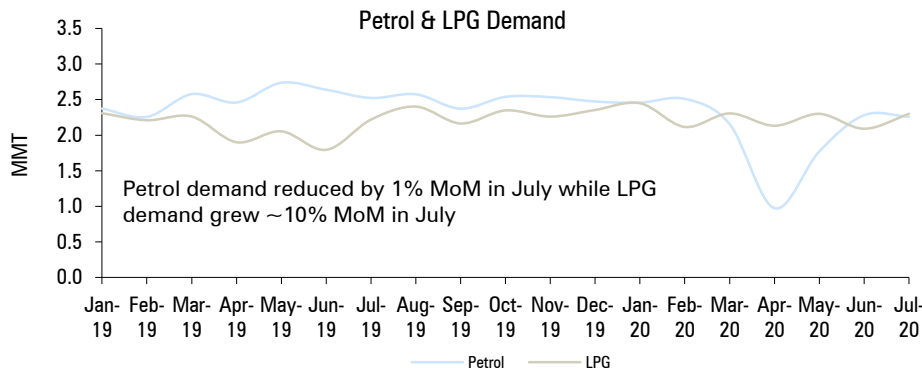
NPCI data reveals that monthly vehicle volumes at various toll plazas (86.6million) have reached ~79% levels in July (vs. ~74% levels in June) of pre-Covid operations.

## Monthly average peak power demand in 2019 & 2020

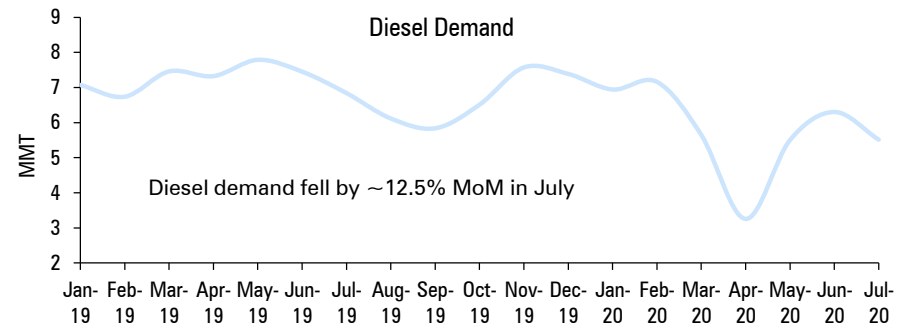


Average peak power demand is recovering gradually after taking a dive in April. Demand in July was down 3.9% YoY vs. 11% YoY decline in June. On further improvement, demand was down 1.2% in the first five days of August.

## Petrol & LPG demand



## Diesel demand



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