

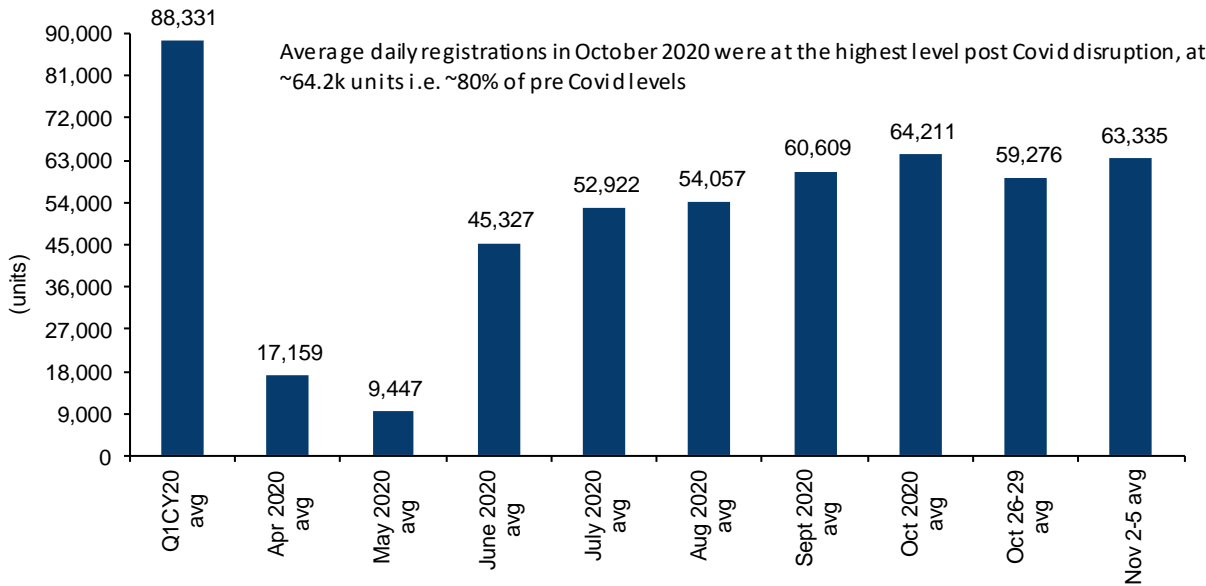


Covid Recovery Pulse

November 6, 2020

E-Way bill generation, auto volumes indicate recovery...

Daily vehicle registration trend

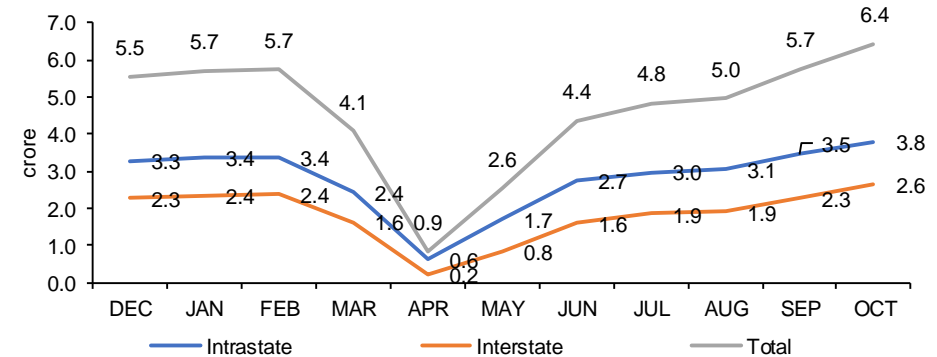


Average daily Vahan registrations during the week rose ~7% week-on-week to ~63300 units i.e. ~79% of pre-Covid levels during November 2-5 vs. an average ~59300 units in the preceding week.

(Note - Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

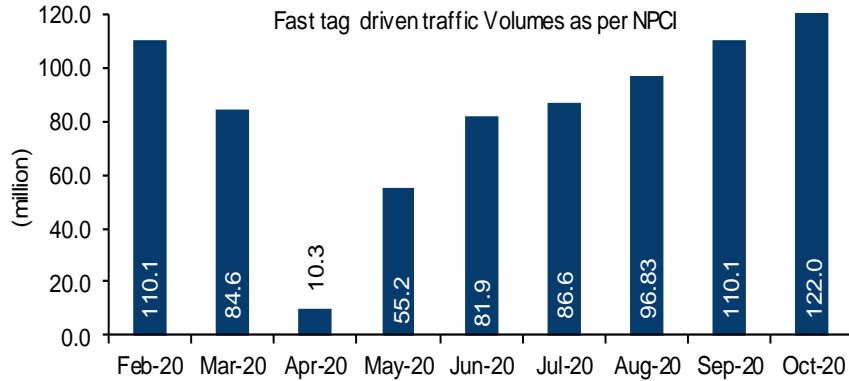
E-Way bill generation for October ended on a strong note reaching 5 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~116% levels of the average 5.5 crore bills. E-Way bill generation for April, May, July, August and September hovered at 16%, 46%, 79%, 88%, 90% and 104%, respectively.

E-Way bill generation



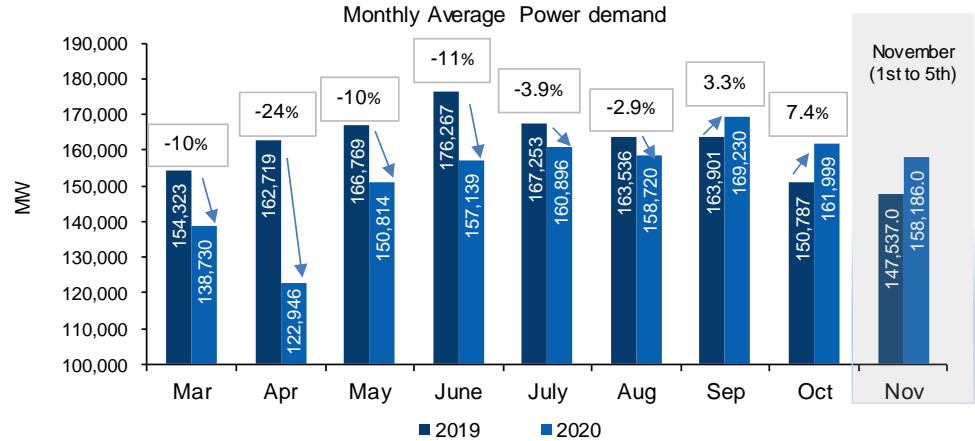
Power demand, fuel, FASTag data indicating recovery

FASTag traffic volumes



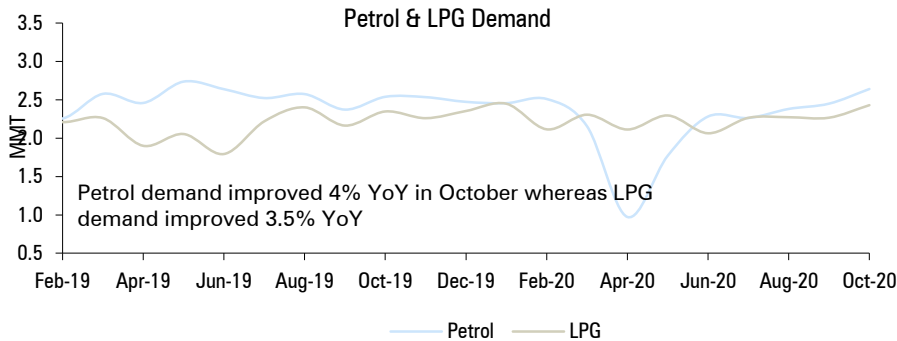
NPCI data reveals that FASTag driven monthly vehicle volumes at various toll plazas (110.1 million) have reached 110% of pre-Covid levels in October

Monthly average peak power demand in 2019 & 2020

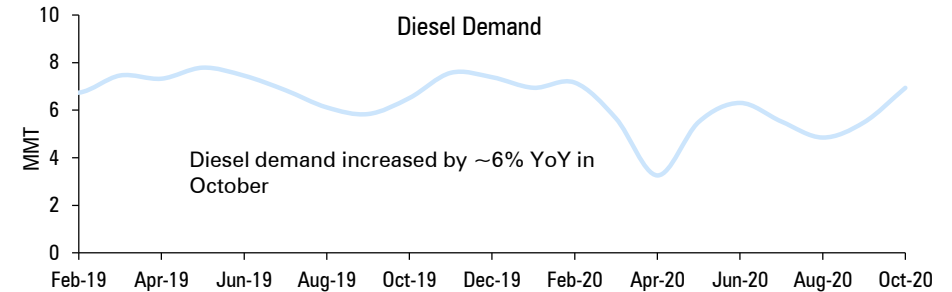


Average peak power demand continued its upward trend YoY growing 3.3% in September and further up 7.4% in October. Average peak power demand in November 2020 (November 1-5) came in at 158.1 GW vs. 147.5 GW in 2019

Petrol & LPG demand



Diesel demand



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