

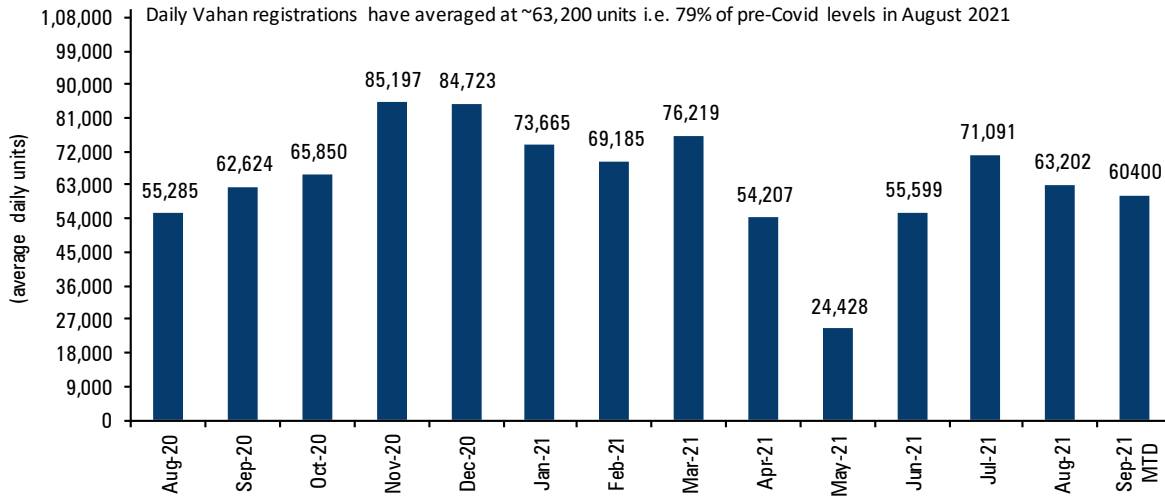


# Covid Recovery Pulse

**September 3, 2021**

# Auto retail picking up pace...

## Daily vehicle registration trend

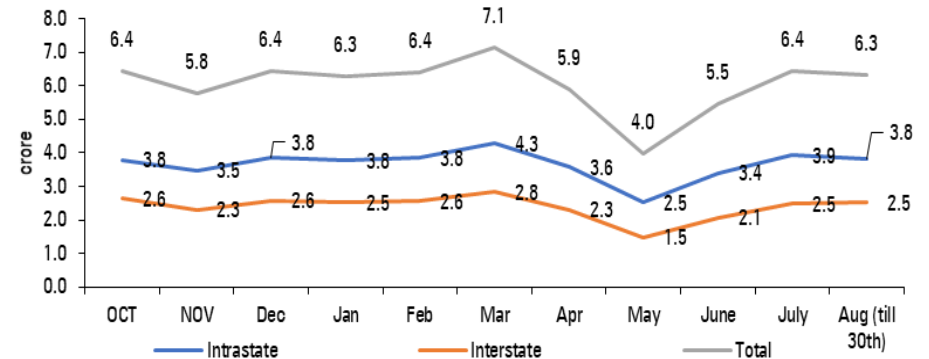


Daily Vahan registrations in August 2021 have averaged at ~63,200 units i.e. 79% of pre-Covid levels and is down ~11% on an MoM basis. The start to September 2021 is soft with average reading at ~60,400 units, broadly in line with the sluggish start to the month. With Covid abating pan-India, registrations are expected to pick up pace but will be constrained by lower vehicle production given the global chip shortage, especially in the PV space.

(Note- Andhra Pradesh, Madhya Pradesh and Telangana are non Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

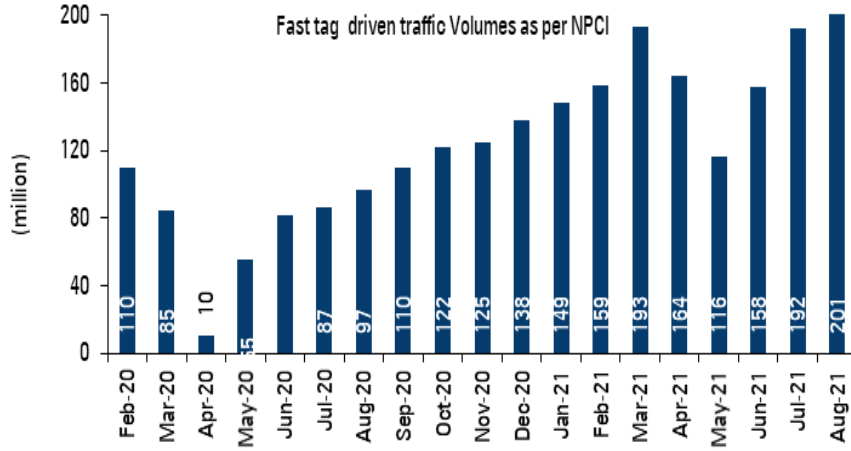
E-Way bill generation for August 2021 began on a strong note, reaching 4.6 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~115% levels of the average 5.5 crore bills. E-Way bill generation for January, February, March, April, May, June and July hovered at 114%, 116%, 129%, 107%, 73%, 100% and 117% levels, respectively.

## E-Way bill generation



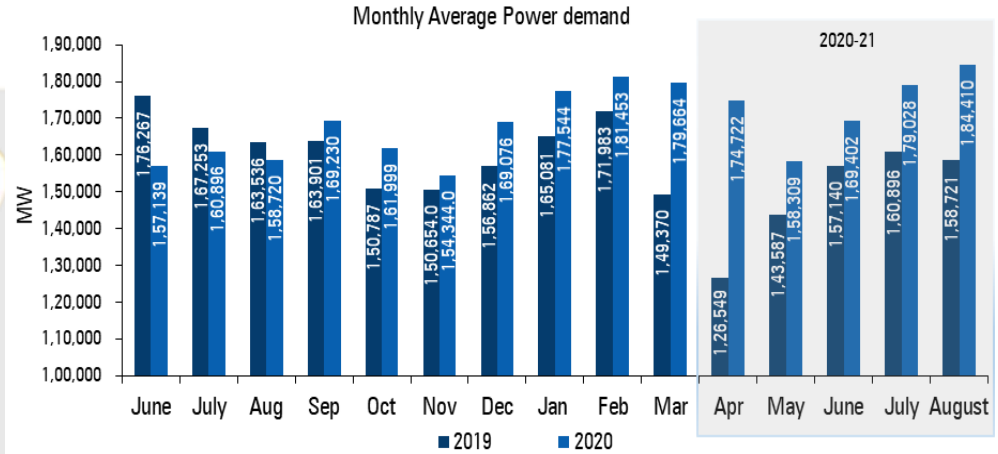
# All-round improvement in core sector demand...

## FASTag volume



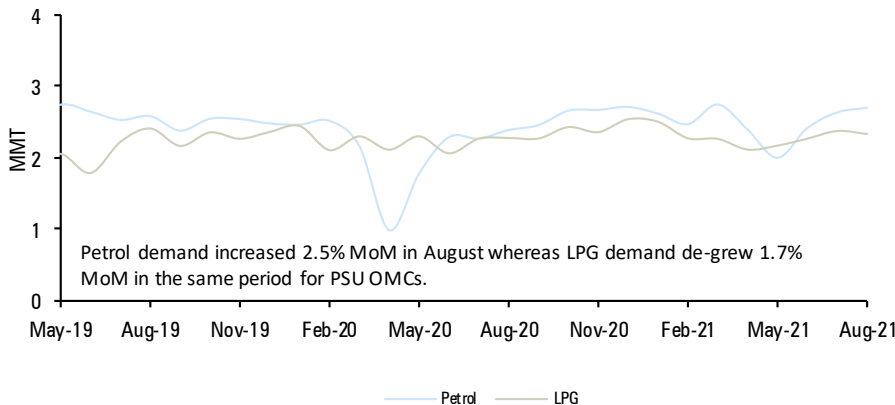
NPCI data reveals that FASTag driven monthly vehicle volumes for August, 2021 at various toll plazas (201.2 million) were up ~4.6% MoM and up ~4% from pre-second wave level attained in March, 2021.

## Monthly average peak power demand in 2019 & 2020

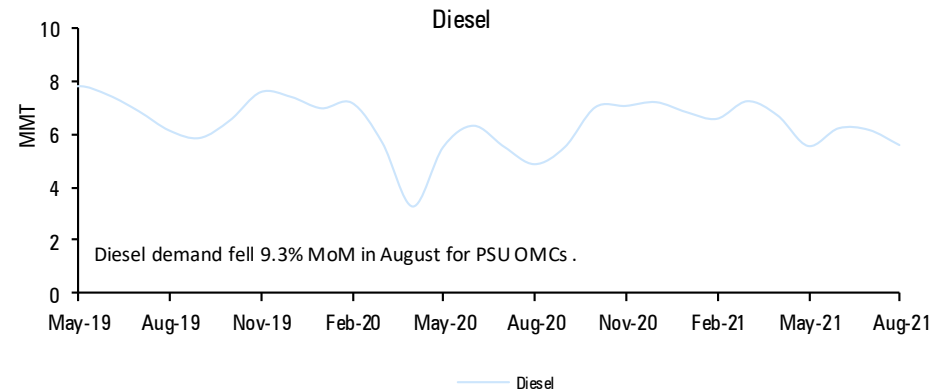


Average peak power demand for August grew sharply by 16.18% to 184.4 GW vs. 158.7 GW in the same period last year. There has been a marginal increase of 3% on a MoM basis. Peak power demand during the period was registered on August 13 at 196.5 GW.

## Petrol & LPG demand

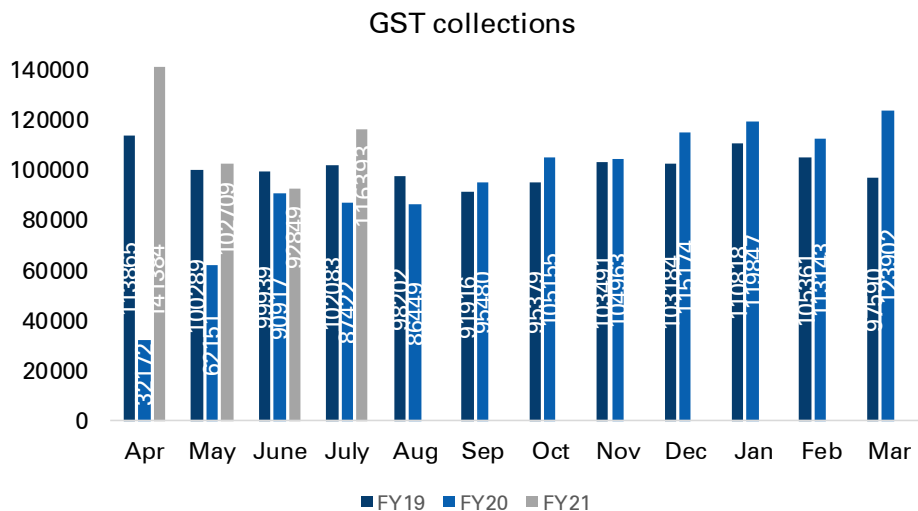


## Diesel demand



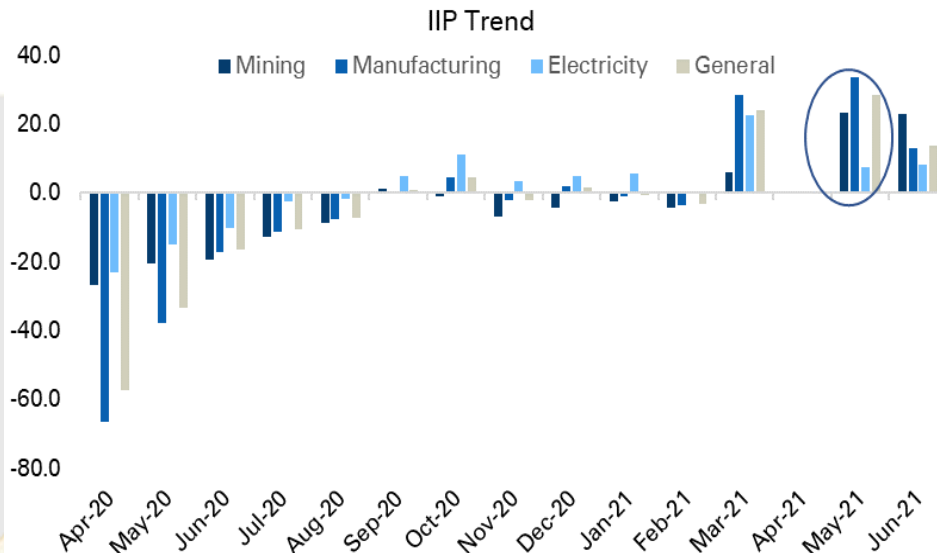
# GST collections make strong comeback in July

## GST collections



GST collections made a strong comeback in July and came in at ₹ 1.16 lakh crore. GST collections grew 33% YoY but the base was low

## IIP Trend



During May 2021, IIP data saw a jump of 28.6%, led by 33.5% & 23.3% jump in manufacturing & mining, respectively. However, electricity data declined to 7.5%. The exceptional rise was largely due to a lower base in the previous year led by nationwide lockdown (in April 2021, no data is available on account of Covid-19).



**Pankaj Pandey**

**Head – Research**

**pankaj.pandey@icicisecurities.com**

**ICICI Direct Research Desk,  
ICICI Securities Limited,  
1st Floor, Akruti Trade Centre,  
Road No 7, MIDC  
Andheri (East)  
Mumbai – 400 093  
[research@icicidirect.com](mailto:research@icicidirect.com)**

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