

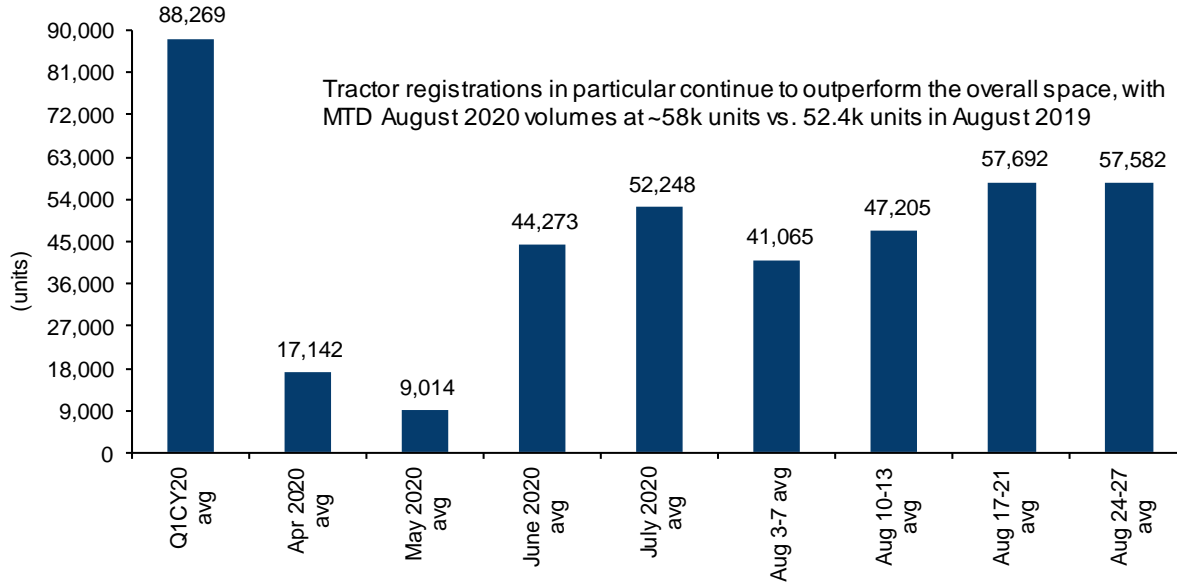


# Covid Recovery Pulse

**August 28, 2020**

# Average daily auto registrations, E-Way bill generation show recovery signs

## Daily vehicle registration trend



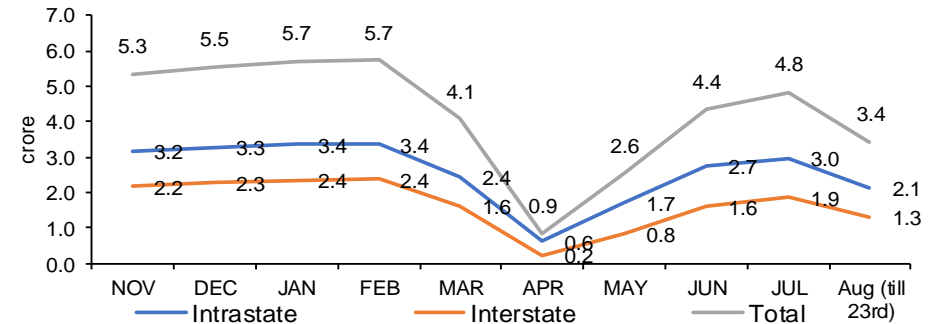
Tractor registrations in particular continue to outperform the overall space, with MTD August 2020 volumes at ~58k units vs. 52.4k units in August 2019

Daily vehicle registrations maintained positive momentum, averaging ~58,000 units i.e. ~72% of pre-Covid levels during the week (August 24-27), flat week-on-week

(Note - Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

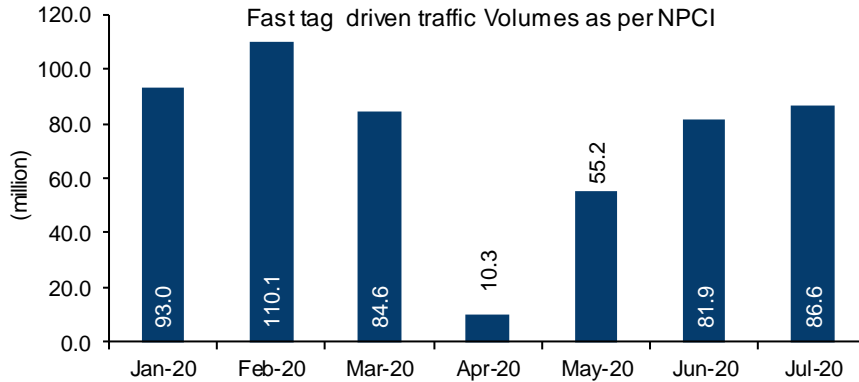
E-Way bill generation for August (till August 23) continued its momentum on a strong note reaching 3.4 crore. If this is extrapolated and compared to the average bill generation in the months prior to Covid-19 (October 2019-February 2020) it has reached ~80% of the average 5.5 crore bills. E-Way bill generation for April, May, June and July hovered at 16%, 46%, 79% and 88%, respectively

## E-Way bill generation



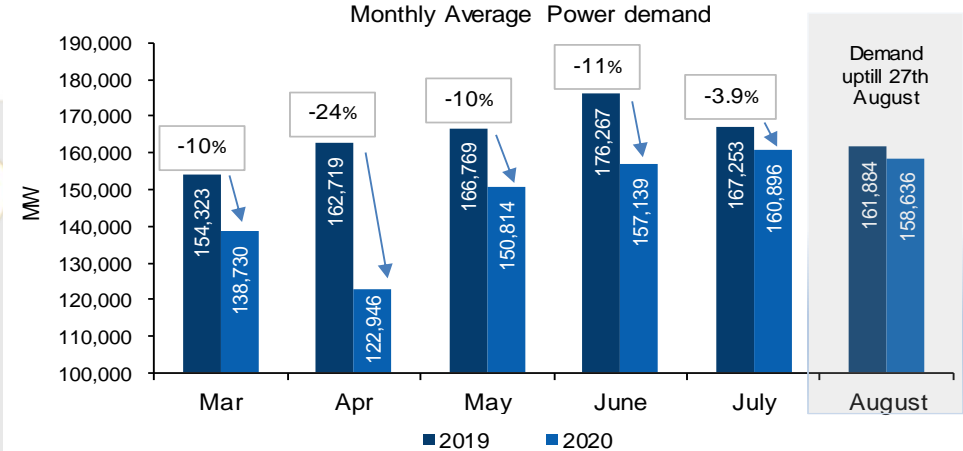
# Power demand, FASTag data indicating gradual recovery

## FASTag driven traffic volumes



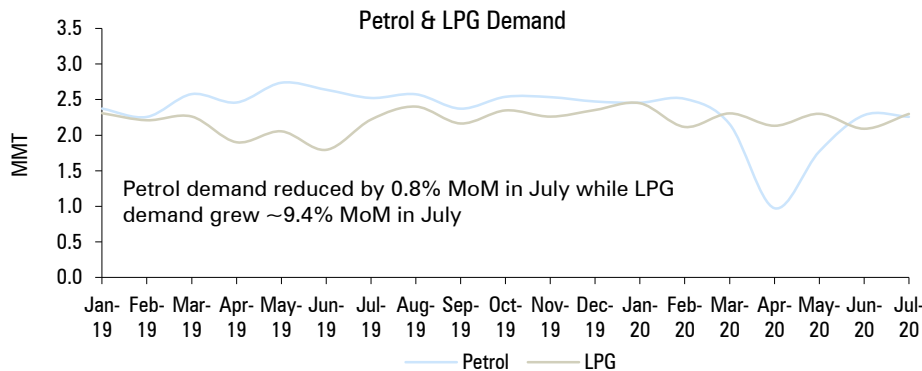
NPCI data reveals that monthly vehicle volumes at various toll plazas (86.6 million) have reached ~79% levels in July (vs. ~74% levels in June) of pre-Covid operations

## Monthly average peak power demand in 2019 & 2020

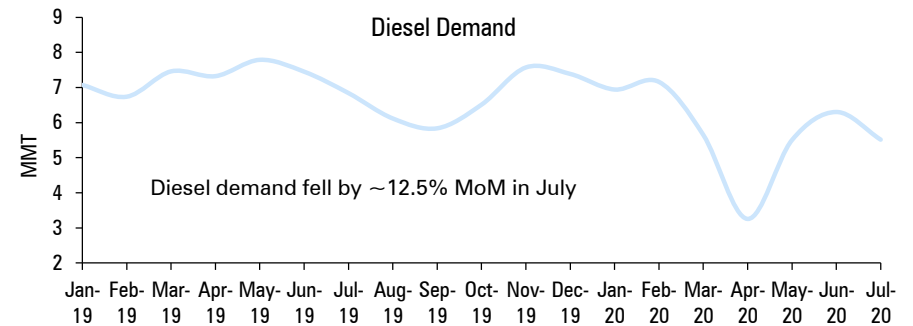


Average peak power demand has shown a recovery in July & August after falling 24%, 10% & 11% in April, May & June, respectively

## Petrol & LPG demand



## Diesel demand



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