

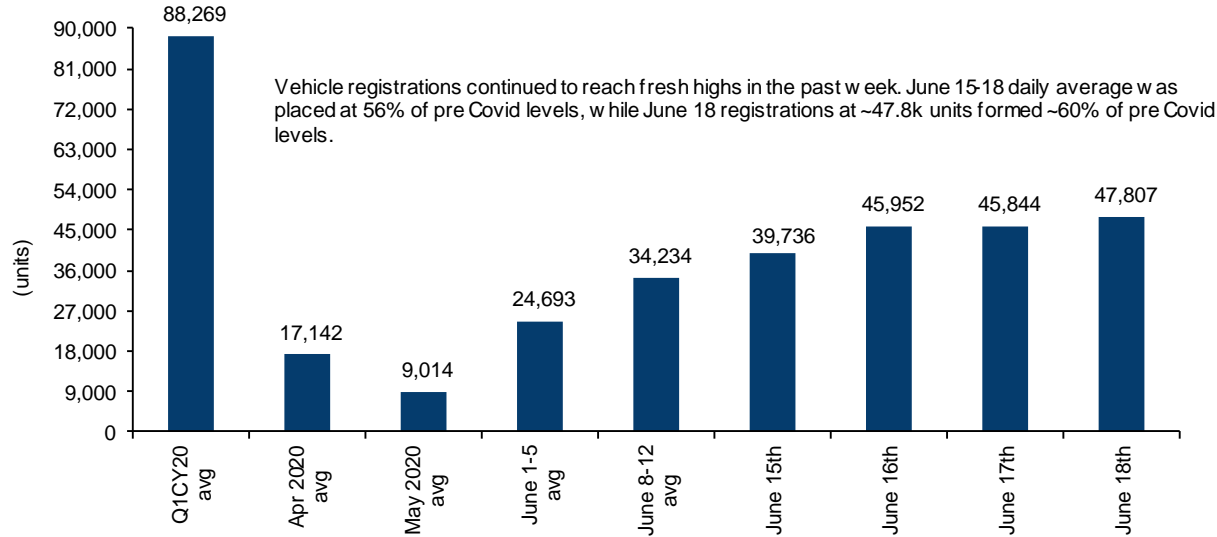


Covid Recovery Pulse

June 19, 2020

Average daily auto registrations, E-Way bill generation show recovery signs

Daily vehicle registration continues to show uptick in June

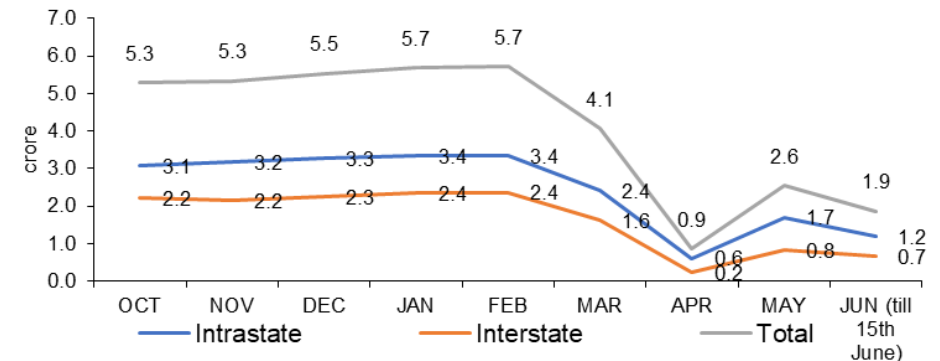


Daily vehicle registrations continued to touch fresh highs over the past week. June 18 registrations touched ~60% of pre-Covid levels – the highest count till date post the pandemic disruption. June 15-18 average daily registrations were at ~56% of pre-Covid levels vs. ~43% last week.

(Note – Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

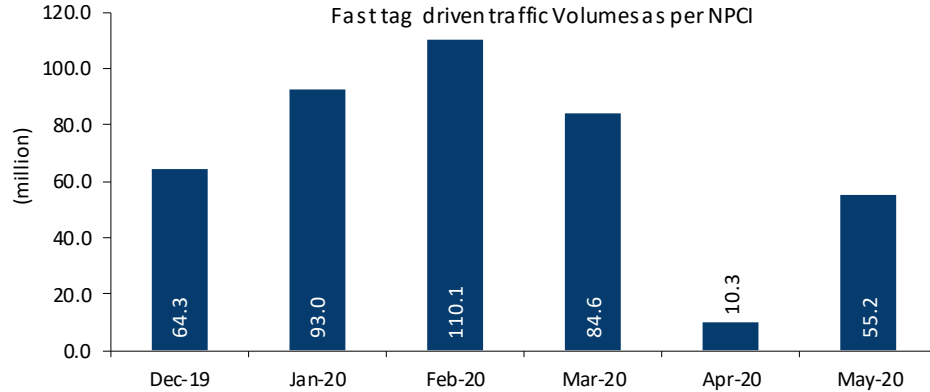
E-Way bill generation for H1 of June continued its momentum on a strong note reaching 1.9 crore, which if we extrapolate and compare to the average bill generation in the months prior to Covid-19 (October 2019-February 2020) has reached ~70% of the average 5.5 crore bills. E-Way bill generation for April, May hovered at 16%, 46% levels, respectively

E-Way bill generation



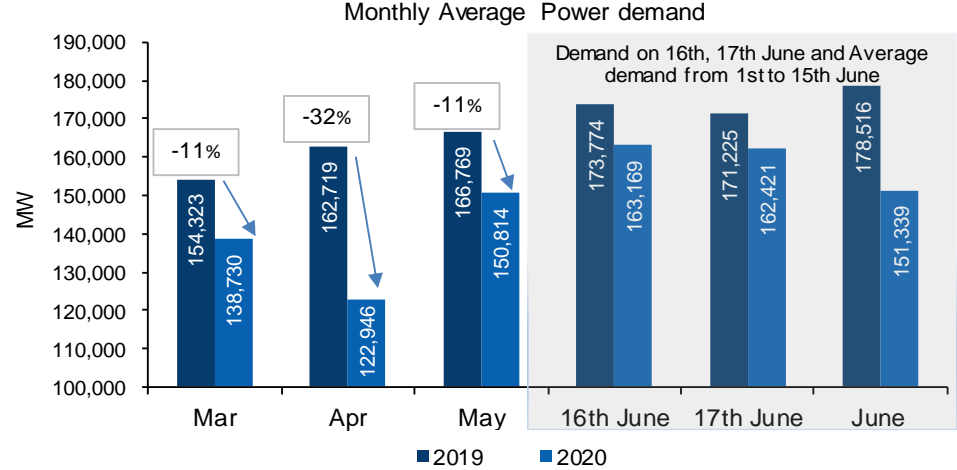
Power demand, fuel demand, traffic data indicating gradual recovery

Fast tag driven traffic volume



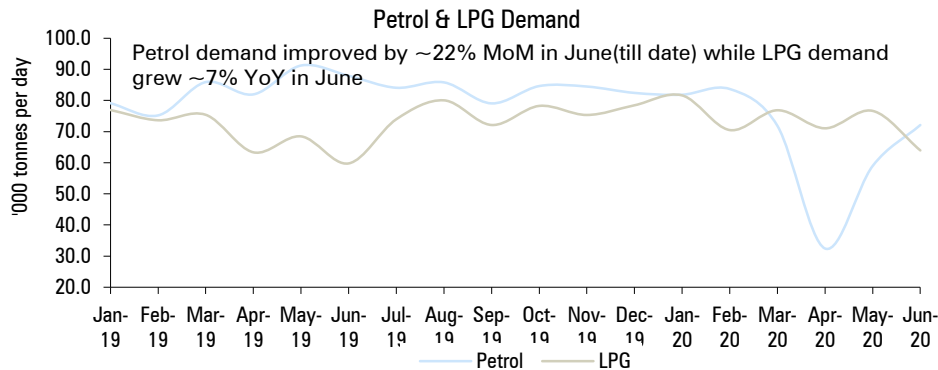
NPCI data reveals that monthly vehicle volumes at various toll plazas (55.2 million) have reached 50% levels of February (110.1 million), which was the last pre-Covid month of full operations.

Monthly average power demand in 2019 & 2020

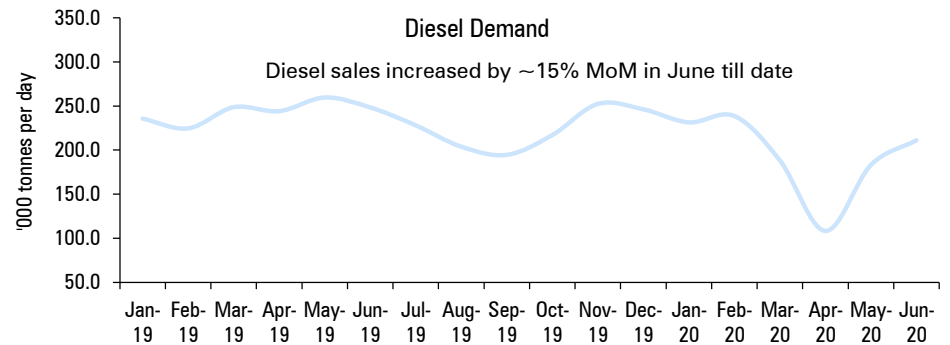


Power demand was curtailed in initial days of June due to a storm in western region. However, recent data shows power demand has started recovering again, posting demand of 163169 MW, 162421 MW on June 16, 17, respectively.

Petrol & LPG demand



Diesel demand



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