



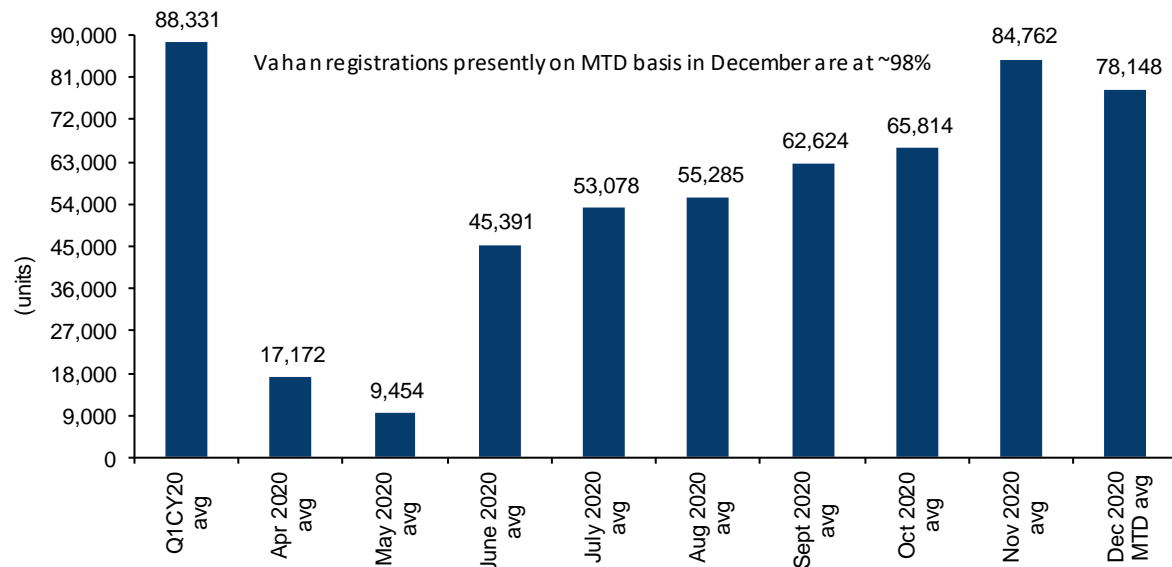
# Covid Recovery Pulse

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**December 18, 2020**

# Auto retail registrations taper off...

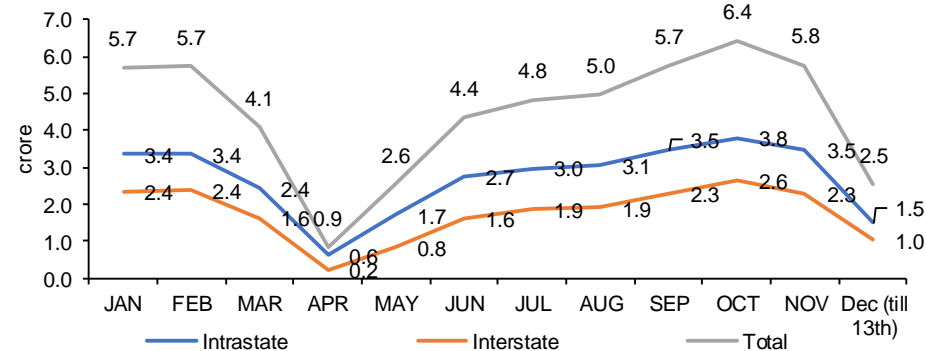
## Daily vehicle registration trend



Vahan daily registrations during December (MTD) are at ~78,000 units, marginally below pre-Covid levels, with the average climbing down during this week as lagged reflection of festive uptick tapered off. (Note – Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

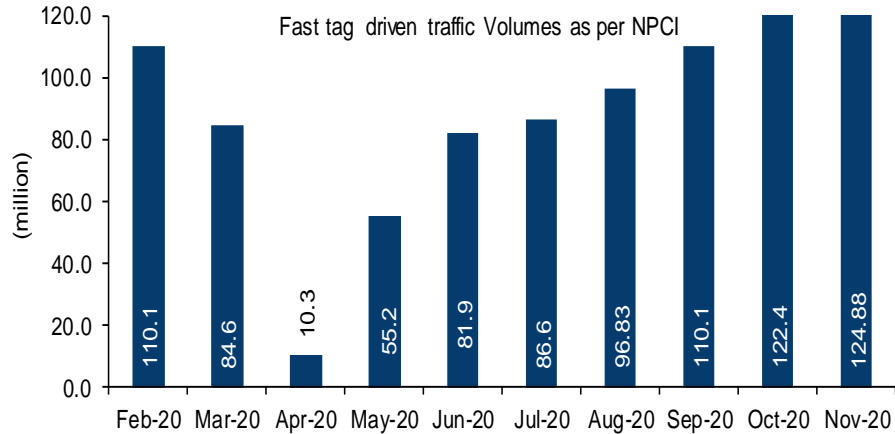
E-Way bill generation for December (till December 13) began on a strong note reaching 2.5 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~106% levels of the average 5.5 crore bills. E-Way bill generation for April, May, July, August, September, October and November hovered at 16%, 46%, 79%, 88%, 90%, 104%, 116% and 105% levels, respectively.

## E-Way bill generation



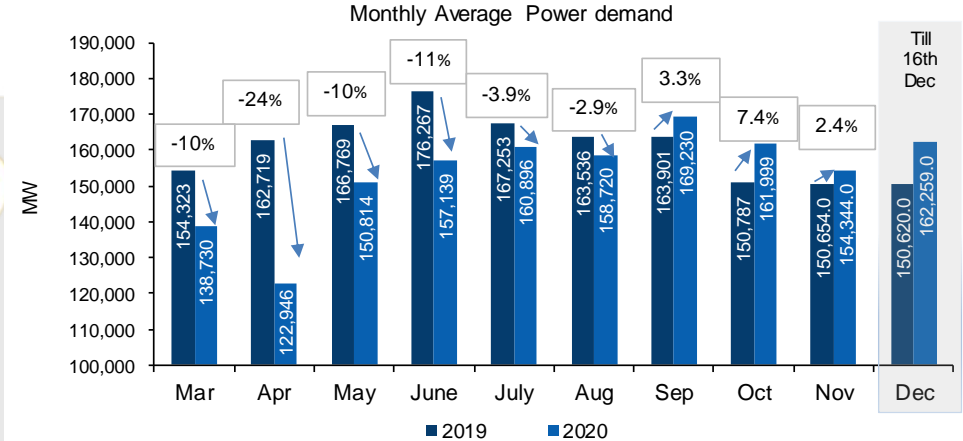
# Power demand, fuel, FASTag data at normal levels

## Fast Tag driven traffic volumes



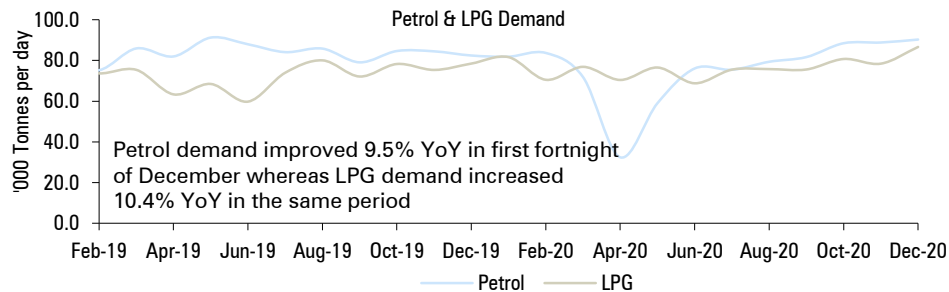
NPCI data reveals that fast tag driven monthly vehicle volumes at various toll plazas (124.9 million) have reached 113% of pre-Covid levels in November.

## Monthly average peak power demand in 2019 & 2020

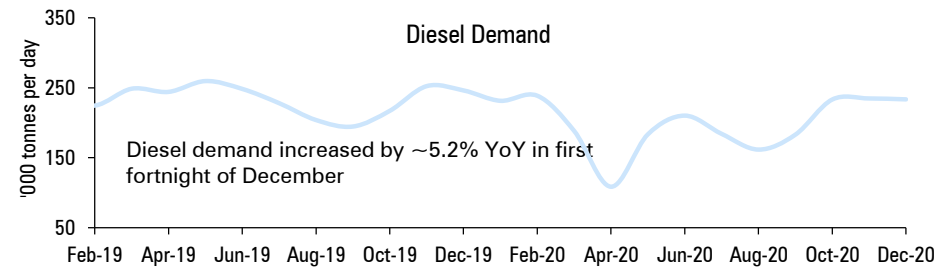


Average peak power demand started on a strong footing in December with average peak power demand till December 9 being registered at 162.3 GW vs. 149.6 GW YoY, an increase of 8.5%.

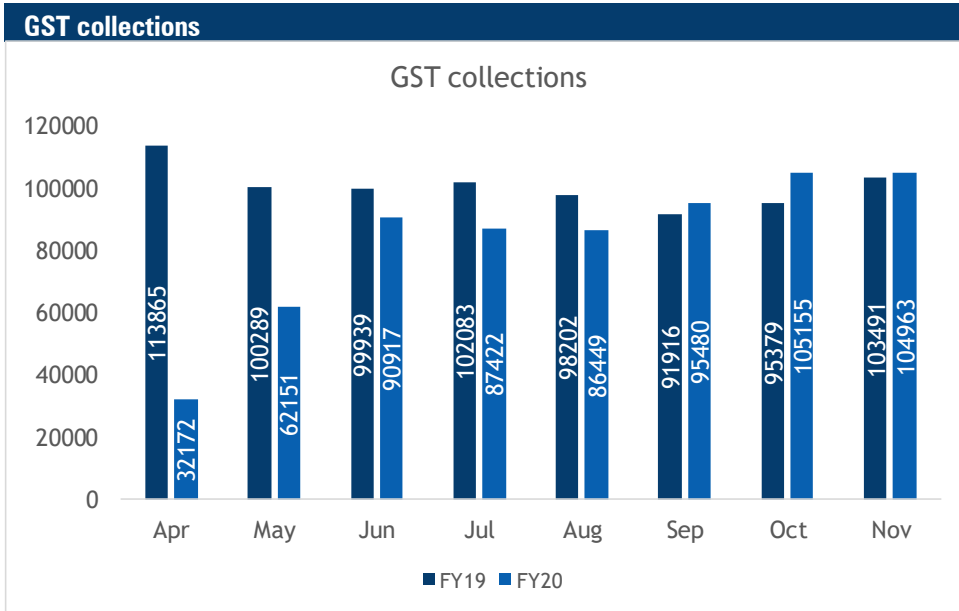
## Petrol & LPG demand



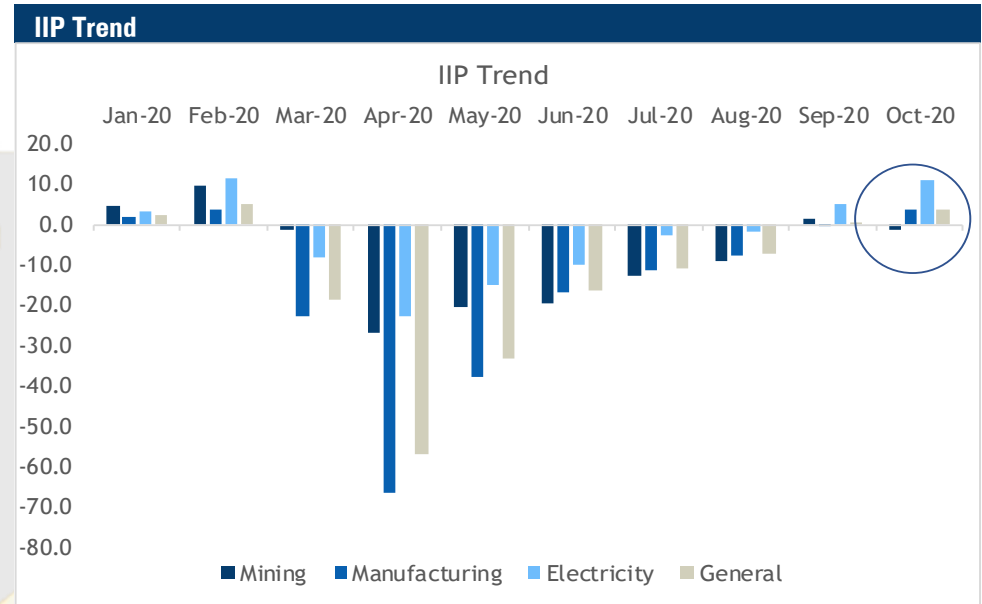
## Diesel demand



# GST collections above ₹ 1 lakh crore for two months consecutively...



GST collections took a nosedive during the lockdown period. However, post a gradual unlocking and revival of the economy, GST collections also started normalising. Gross GST revenue collected in November came in at ₹ 104963 crore, registering growth of 1.4% YoY.



For October, mining data showed a downward trend declining 1.5% whereas manufacturing & electricity grew 3.5% & 11.2%, respectively. Overall IIP grew 3.6% in October.

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