

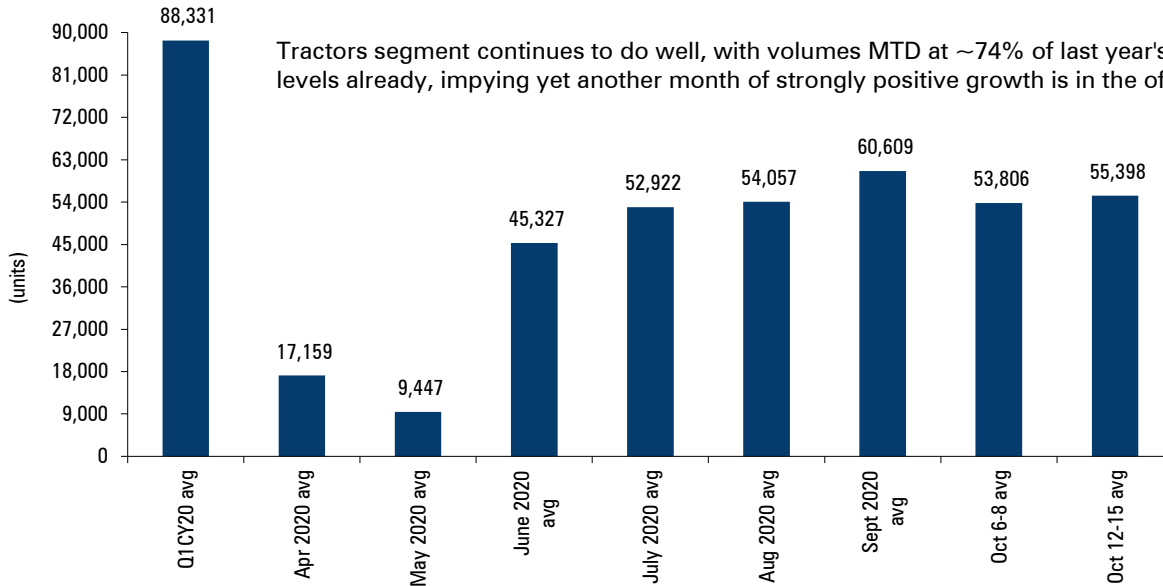


Covid Recovery Pulse

October 16, 2020

E-Way bill generation shows recovery signs with auto volumes flat

Daily vehicle registration trend

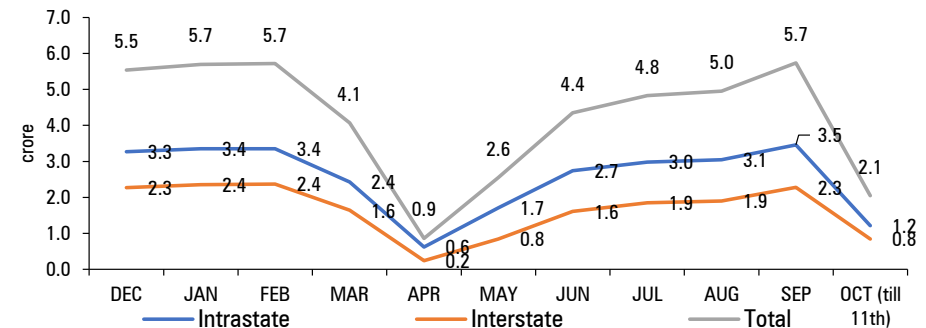


Vahan registrations were up marginally ~3% on a week-on-week basis to ~55400 units i.e. ~69% of pre-Covid levels during October 12-15.

(Note - Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

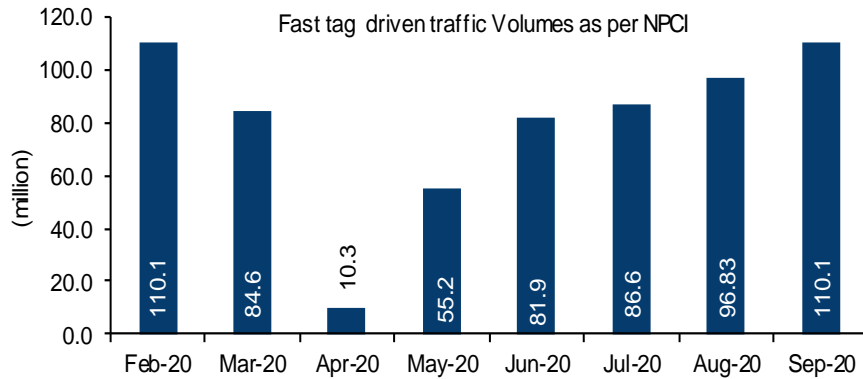
E-Way bill generation for October (till October 11) began on a strong note reaching 2.1 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020) has reached ~105% of the average 5.5 crore bills. E-Way bill generation for April, May, July, August and September hovered at 16%, 46%, 79%, 88%, 90% and 104% levels, respectively.

E-Way bill generation



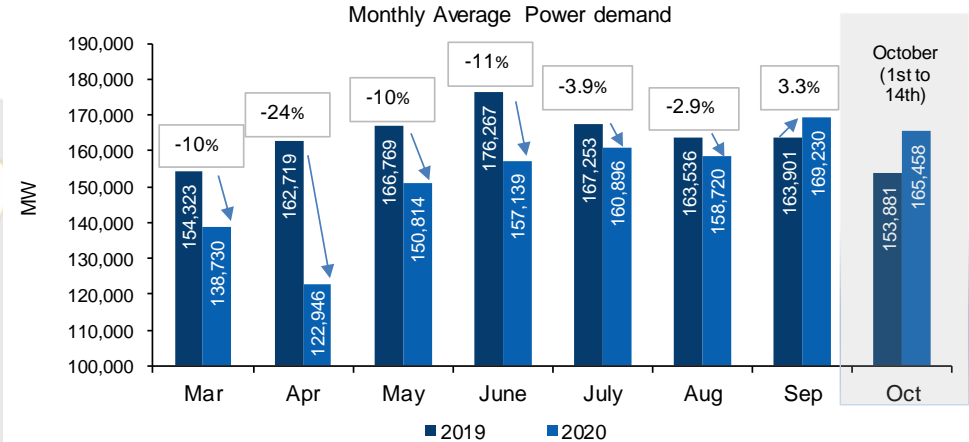
Power demand, fuel, FASTag data indicating recovery

FASTag traffic volumes



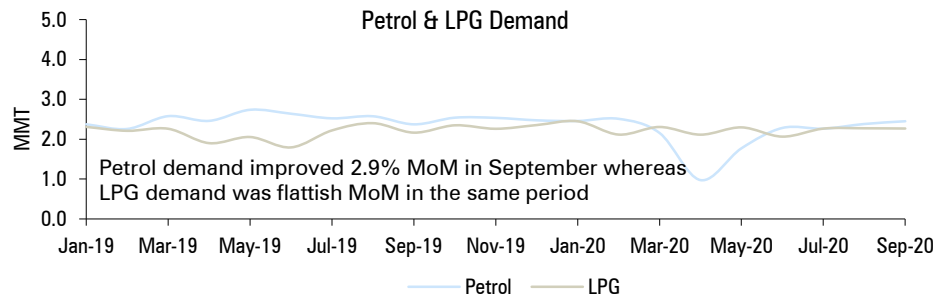
NPCI data reveals that monthly vehicle volumes at various toll plazas (110.1 million) have reached 100% of pre-Covid levels in September 2020 (vs. ~88% levels in August, 2020).

Monthly average peak power demand in 2019 & 2020

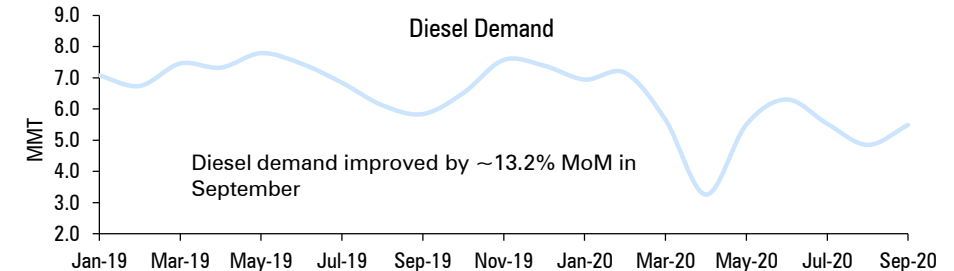


Average peak power demand continued its upward trend on a YoY basis growing 3.3% in September and further up 7.5% in the first 14 days of October. Average peak power demand in October 2020 (October 1-14) came in at 165.4 GW vs. 153.8 GW in 2019.

Petrol & LPG demand



Diesel demand



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