



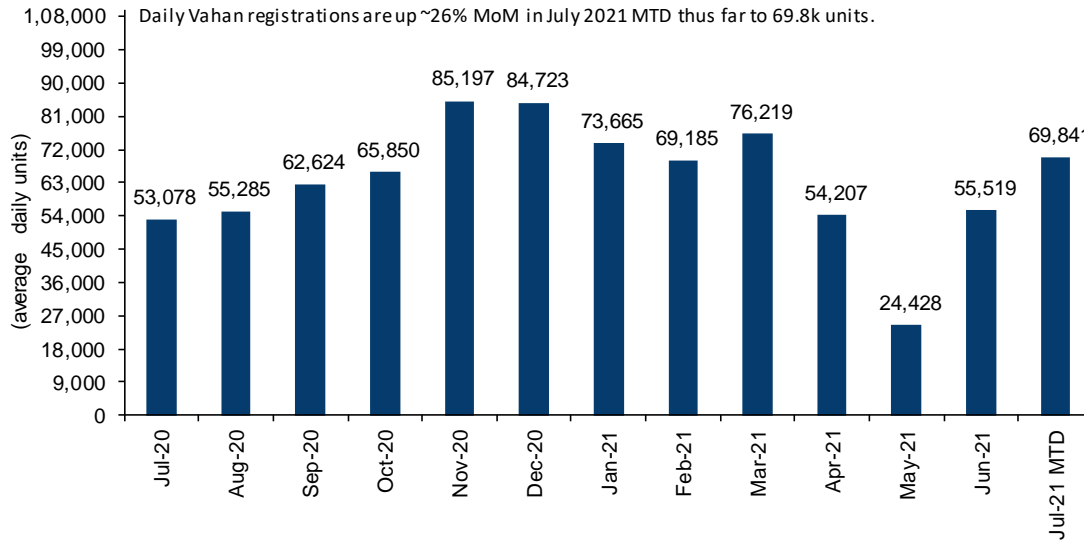
# Covid Recovery Pulse

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**July 16, 2021**

# June ends on brighter note, July sees healthy revival...

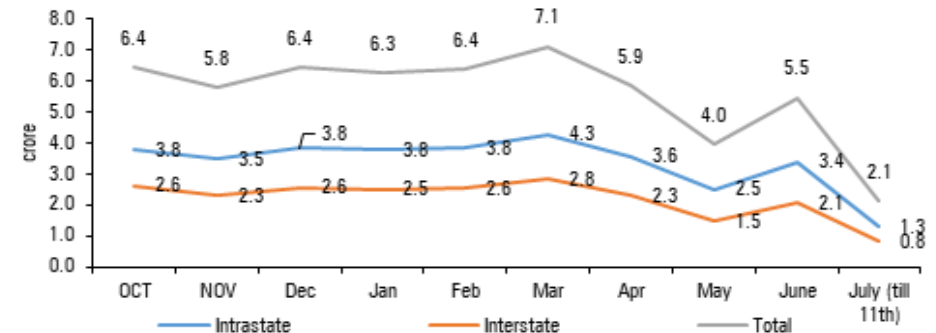
## Daily vehicle registration trend



Daily Vahan registrations remain firmly on the recovery path. July 2021 volumes are now up 26% MoM on MTD basis amid state specific unlocking under way. They have averaged ~69,800 units, ~87% of pre-Covid levels vs. ~69% in the previous month. We expect the ongoing strength to persist in coming weeks.  
 (Note – Andhra Pradesh, Madhya Pradesh and Telangana are non Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

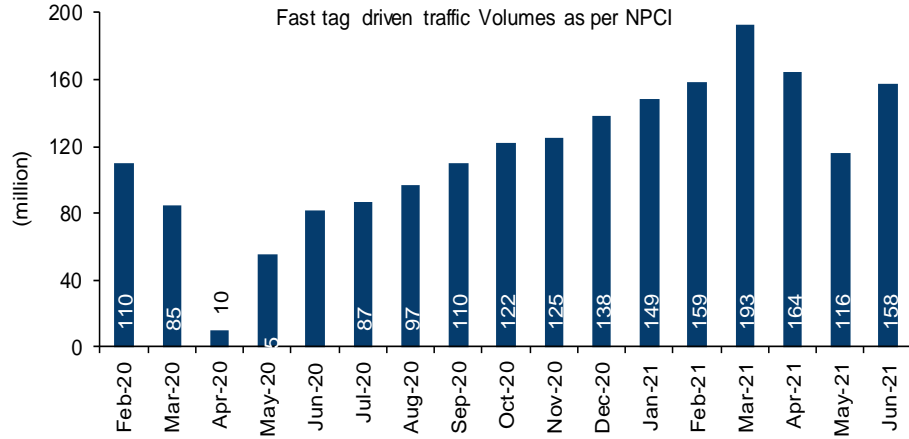
E-Way bill generation for July began on a strong note, reaching 5.5 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~104% of the average 5.5 crore bills. E-Way bill generation for January, February, March, April, May and June hovered at 114%, 116%, 129%, 107%, 73% and 100% levels, respectively.

## E-Way bill generation



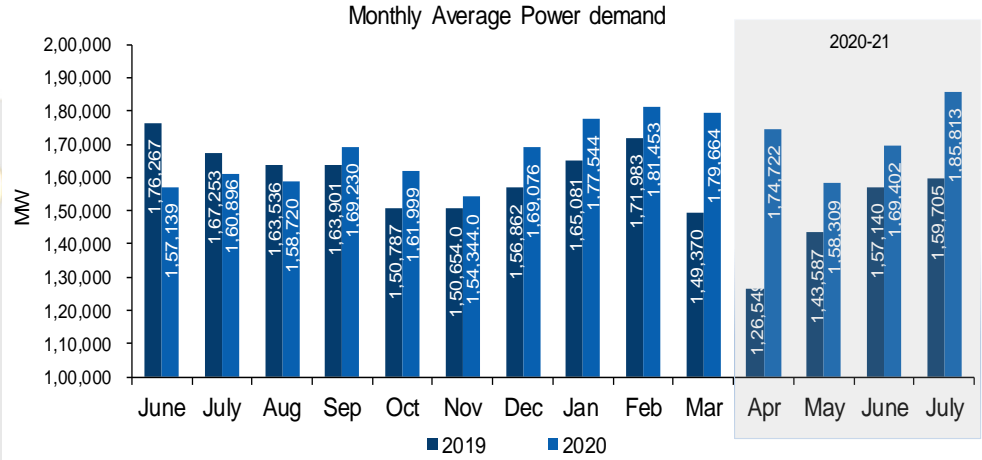
# FASTag volumes surging once again...

## FASTag volumes



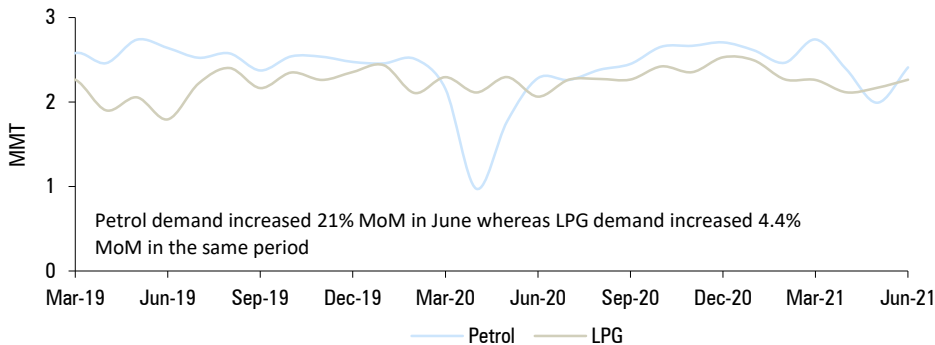
NPCI data reveals that FASTag driven monthly vehicle volumes for June, 2021 at various toll plazas (157.9 million) were up ~36% MoM, led by easing of lockdown restrictions thereby driving vehicle movement.

## Monthly average peak power demand in 2019 & 2020

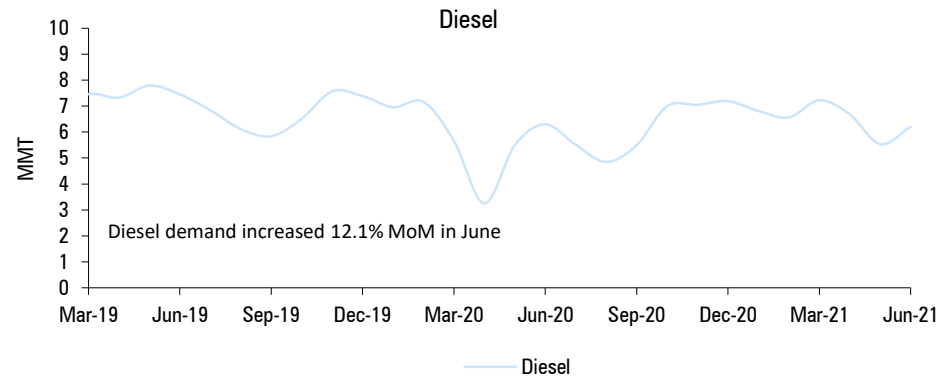


Average peak power demand in the first half of July grew 16.3% YoY to 185.8 GW vs. 159.7 GW. Peak power demand on July 7 touched an all-time high of 200.5 GW.

## Petrol & LPG demand

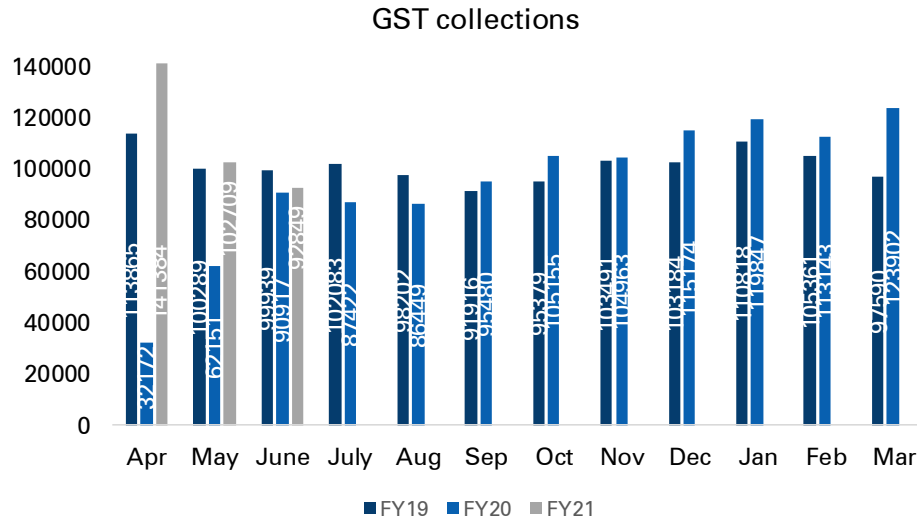


## Diesel demand



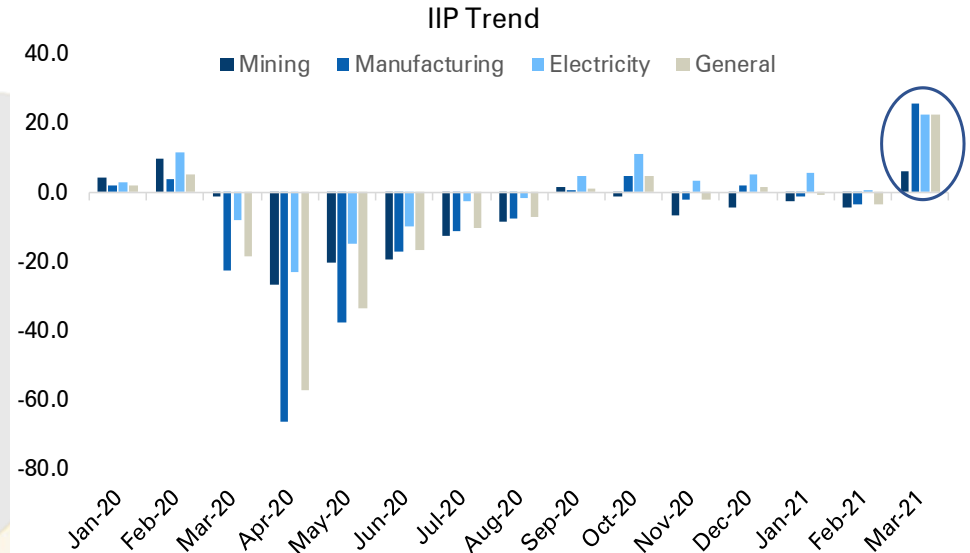
# GST collections in June decline 9.6% MoM

## GST collections



GST collections for June came in at ₹ 92849 crore, down 9.6% MoM. The fall in June numbers can be attributable to muted business transactions in May due to partial lockdowns.

## IIP Trend



March IIP data zoomed 22.4%, led by 25.8% & 22.5% jump in manufacturing & electricity, respectively. Further, mining data improved 6.1%. The exceptional rise was largely due to a lower base in the previous year led by nationwide lockdown.

Pankaj Pandey



Head – Research

ICICI Direct Research Desk,  
ICICI Securities Limited,  
1st Floor, Akruti Trade Centre,  
Road No 7, MIDC  
Andheri (East)  
Mumbai – 400 093  
[research@icicidirect.com](mailto:research@icicidirect.com)

[pankaj.pandey@icicisecurities.com](mailto:pankaj.pandey@icicisecurities.com)

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