

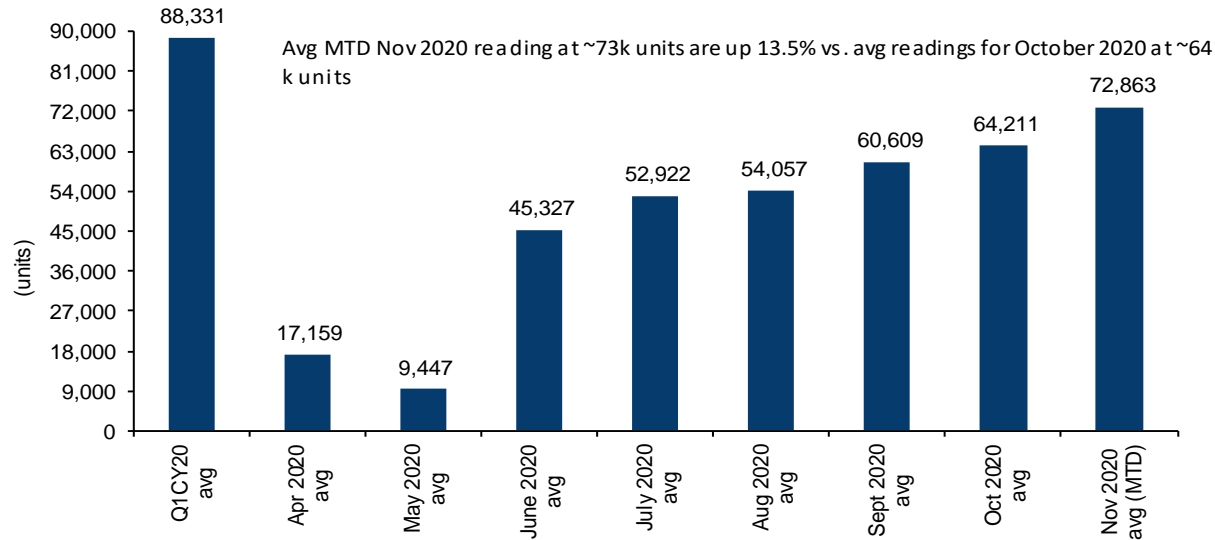


## Covid Recovery Pulse

**November 13, 2020**

# Early festive cheer lifts auto retails, e-way bill generation improves...

## Daily vehicle registration trend

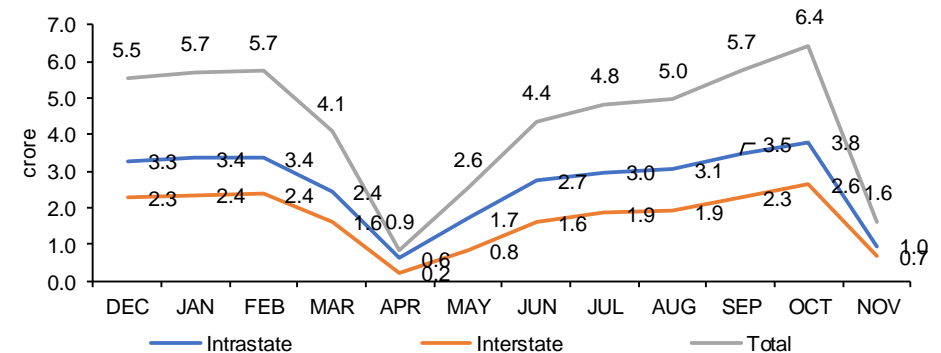


Average daily Vahan registrations for MTD November 2020 were at ~73,000 units i.e. ~90% of pre-Covid levels. Usually, Vahan data comes with a two to three-weeks lag. Hence, the present reading reflects increase in retails during the early festive period (Navratri-Dussehra 2020).

(Note - Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

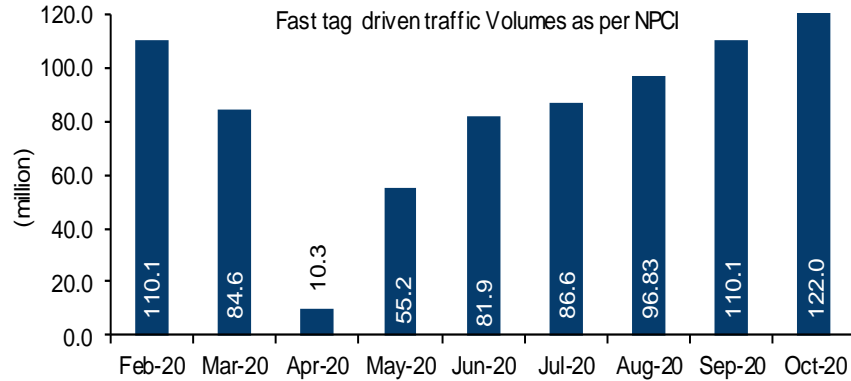
E-Way bill generation for November began on a strong note reaching 1.6 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~110% levels of the average 5.5 crore bills. E-Way bill generation for April, May, July, August, September and October hovered at 16%, 46%, 79%, 88%, 90%, 104% and 116% levels, respectively.

## E-Way bill generation



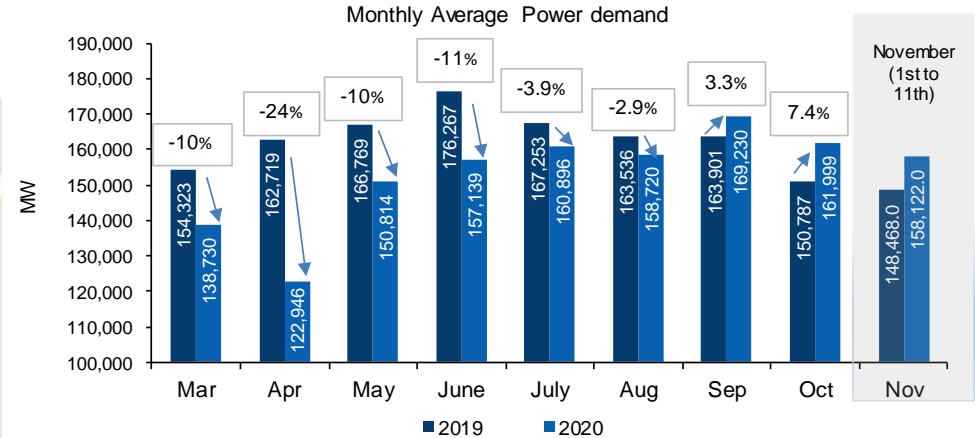
# Power demand, fuel, FASTag data indicating recovery

## FASTag traffic volumes



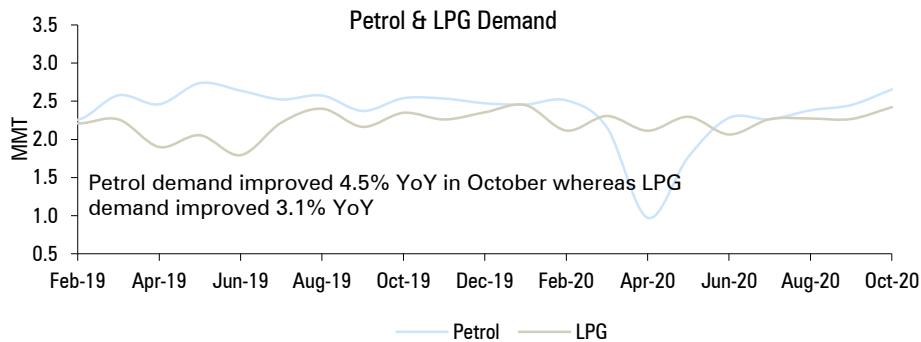
NPCI data reveals that FASTag driven monthly vehicle volumes at various toll plazas (110.1 million) have reached 110% of pre-Covid levels in October.

## Monthly average peak power demand in 2019 & 2020

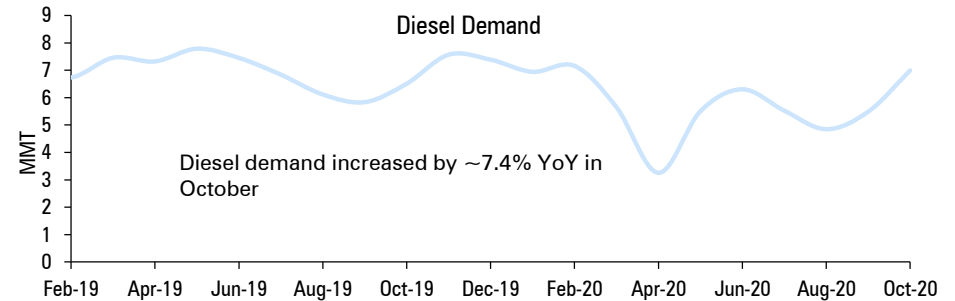


Average peak power demand continued its upward trend on a YoY basis, growing 3.3% in September and further up 7.4% in October. Average peak power demand in November 2020 (November 1-11) came in at 158.1 GW vs. 148.4 GW in 2019.

## Petrol & LPG demand



## Diesel demand



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