

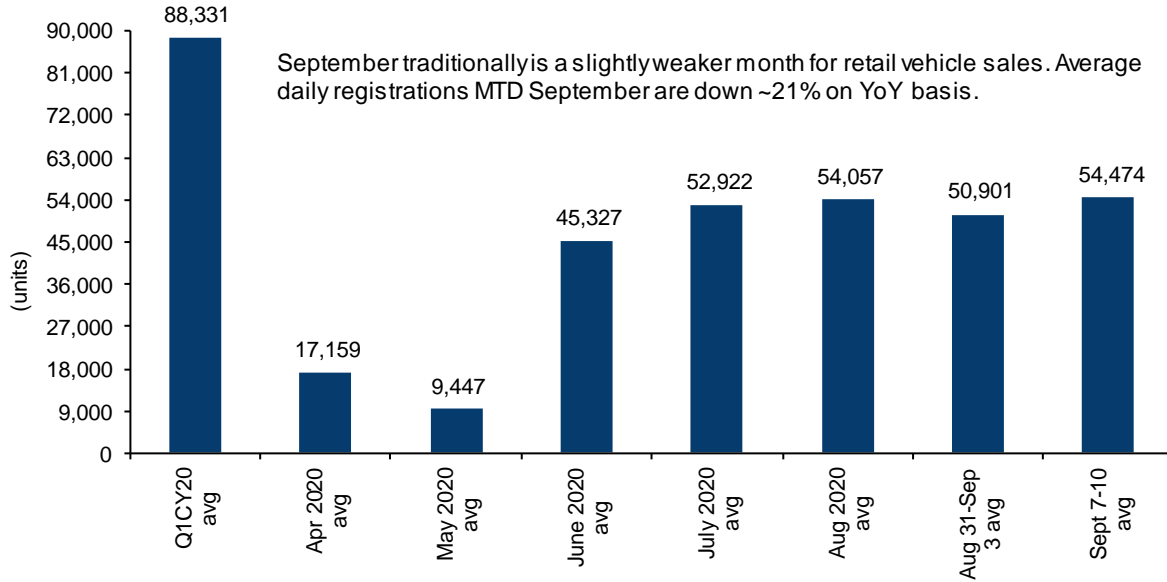


Covid Recovery Pulse

September 11, 2020

Average daily auto registrations, E-Way bill generation show recovery signs

Daily vehicle registration trend

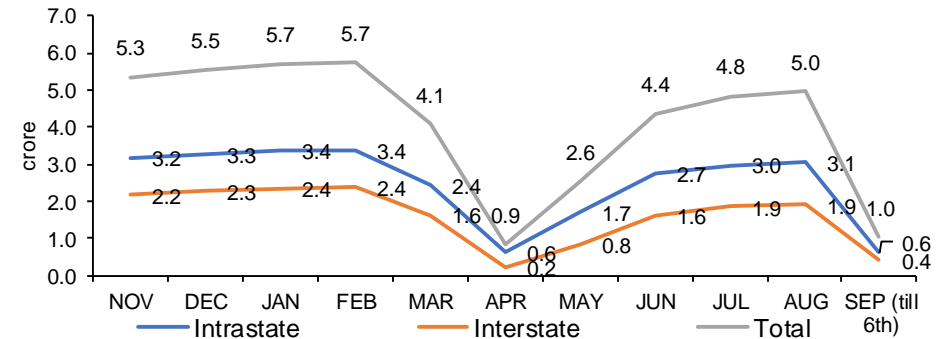


Vahan registrations rose 7% week on week to ~54,000 units during September 7-10, i.e. ~68% of pre-Covid levels. This is compared to daily average of ~51,000 units in the previous week i.e. ~63% of pre-Covid levels

(Note – Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

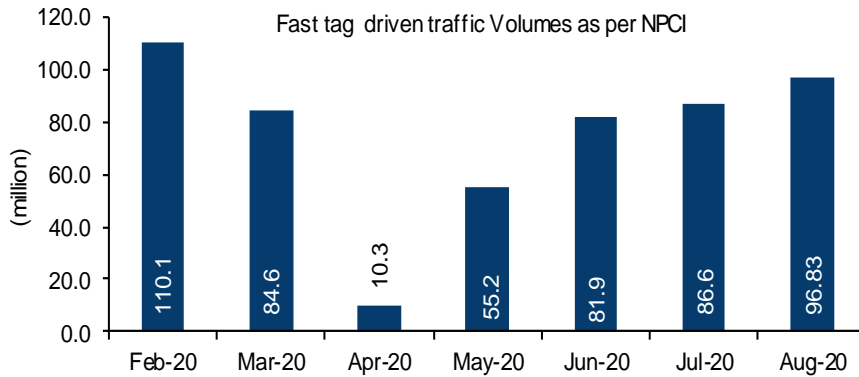
E-Way bill generation for September (till September 6) began on a strong note reaching ₹ 1 crore. If we extrapolate this and compare it to the average bill generation in the months prior to Covid-19 (October 2019-February 2020) has reached ~94% levels of the average 5.5 crore bills. E-Way bill generation for April, May, July and August hovered at 16%, 46%, 79%, 88% and 90% levels, respectively

E-Way bill generation



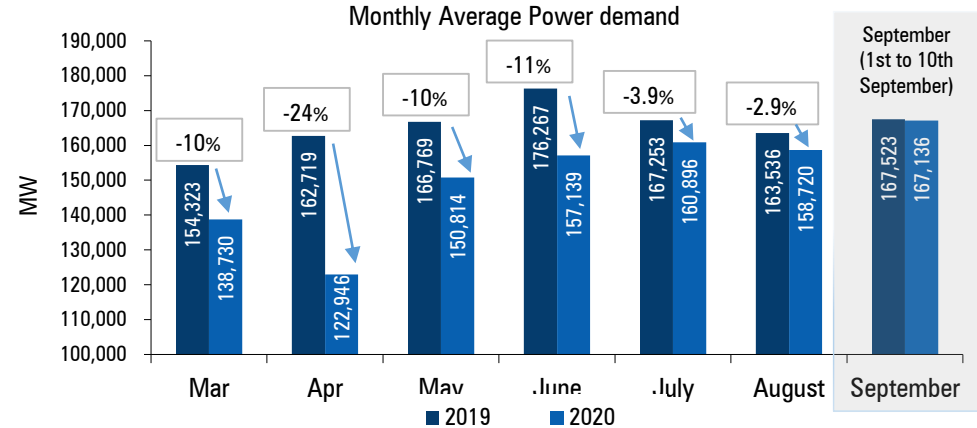
Power demand & FASTag data indicating gradual recovery

FASTag driven traffic volumes



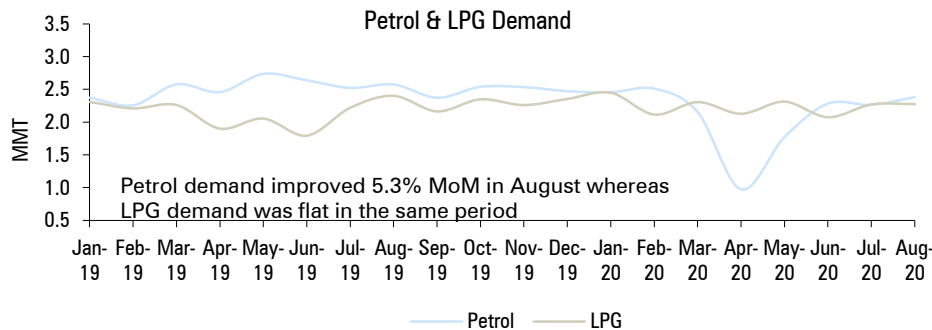
As per NPCI data, monthly vehicle volumes at various toll plazas (96.8 million) have reached ~88% of pre-Covid levels in August 2020 (vs. ~79% in July, 2020)

Monthly average peak power demand in 2019 & 2020

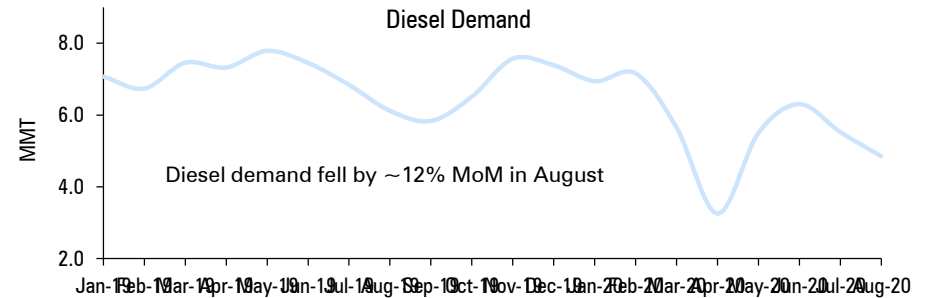


After recovering gradually in July & August, peak average power demand in the first 10 days of September came in flat YoY. Peak power demand touched 174.3 GW surpassing the September 2019 high of 173.15 GW

Petrol & LPG demand



Diesel demand



Pankaj Pandey



Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
1st Floor, Akruti Trade Centre,
Road No 7, MIDC
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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