

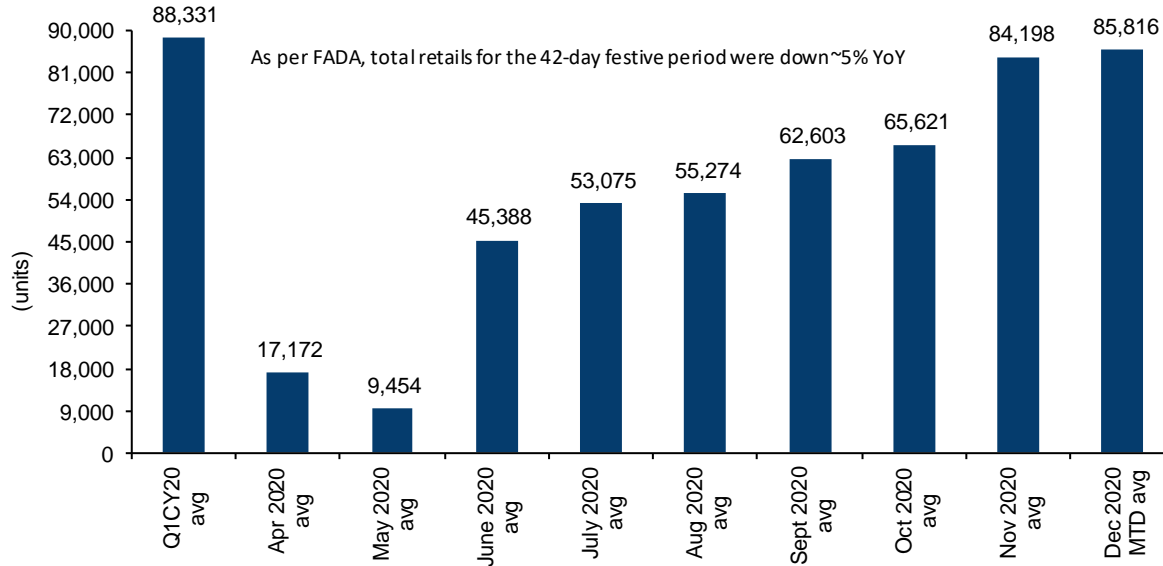


Covid Recovery Pulse

December 11, 2020

Festive charge supporting auto retails...

Daily vehicle registration trend

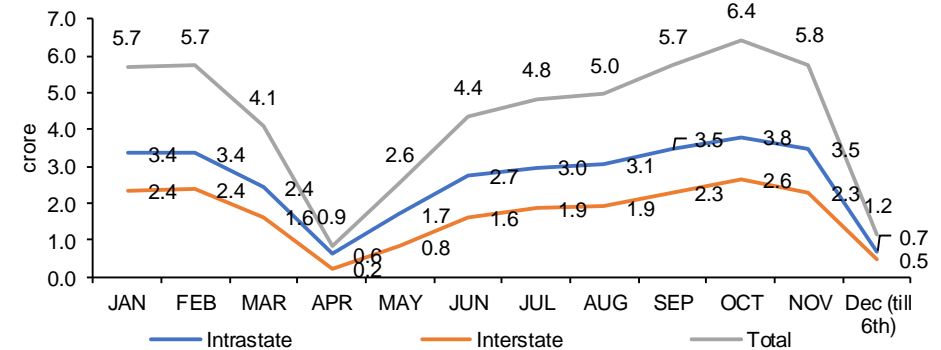


Vahan daily registrations during December (MTD) are at 85,800 units i.e. marginally above pre-Covid levels on the back of lagged recognition of festive sales. We expect retails to continue to be healthy till mid-December.

(Note – Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

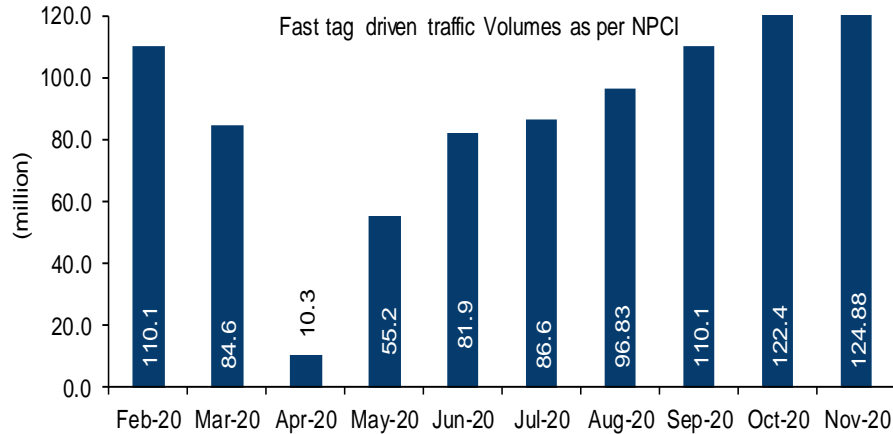
E-Way bill generation for December (till December 6) began on a strong note reaching 1.2 crore. If we compare this to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), it has reached ~106% of the average 5.5 crore bills. E-Way bill generation for April, May, July, August, September, October and November hovered at 16%, 46%, 79%, 88%, 90%, 104%, 116% and 105% levels, respectively.

E-Way bill generation



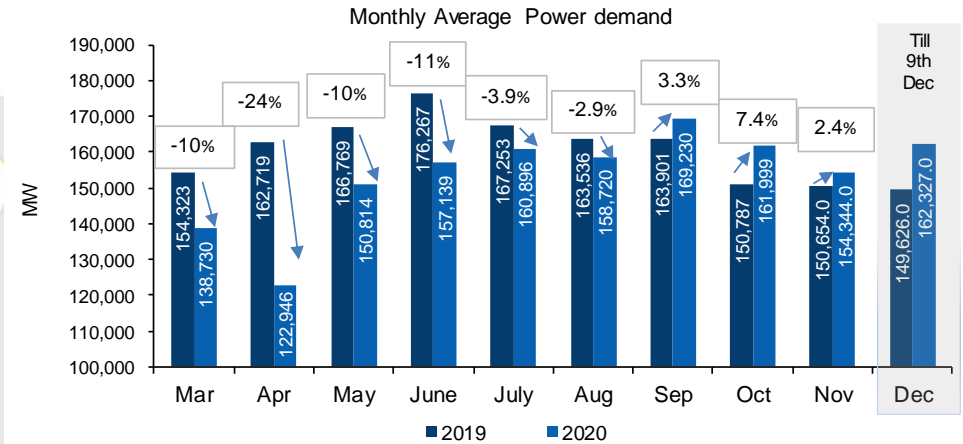
Power demand, fuel, FASTag data at normal levels

FASTag driven traffic volumes



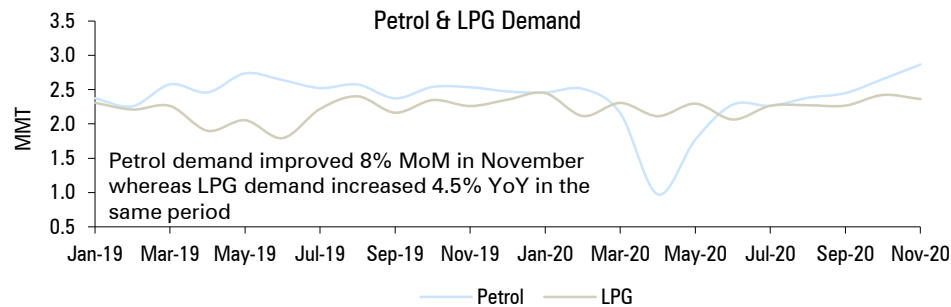
NPCI data reveals that FASTag driven monthly vehicle volumes at various toll plazas (124.9 million) have reached 113% of pre-Covid levels in November.

Monthly average peak power demand in 2019 & 2020

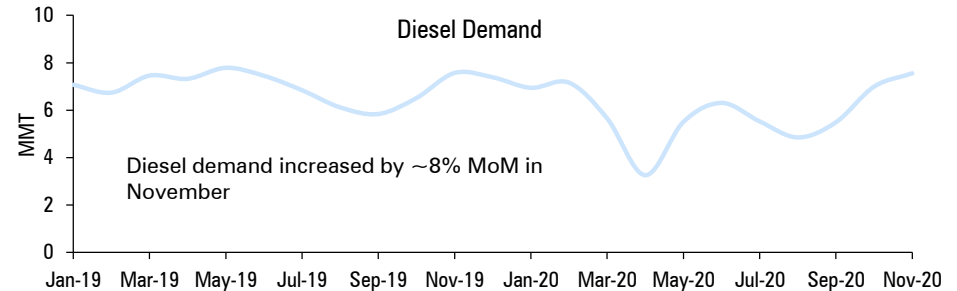


Average peak power demand started on a strong footing in December with average peak power demand till December 9 being registered at 162.3 GW vs. 149.6 GW YoY, an increase of 8.5%.

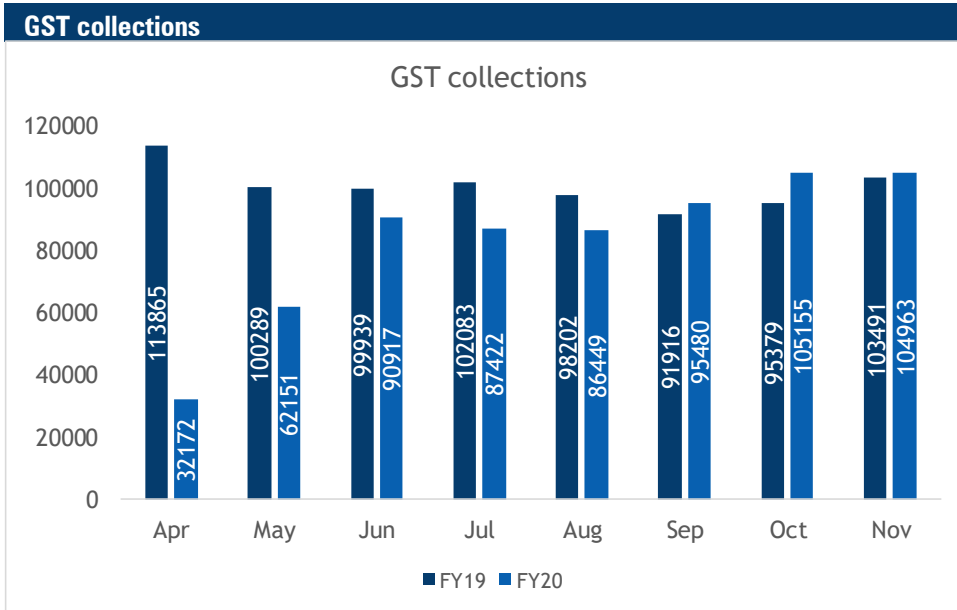
Petrol & LPG demand



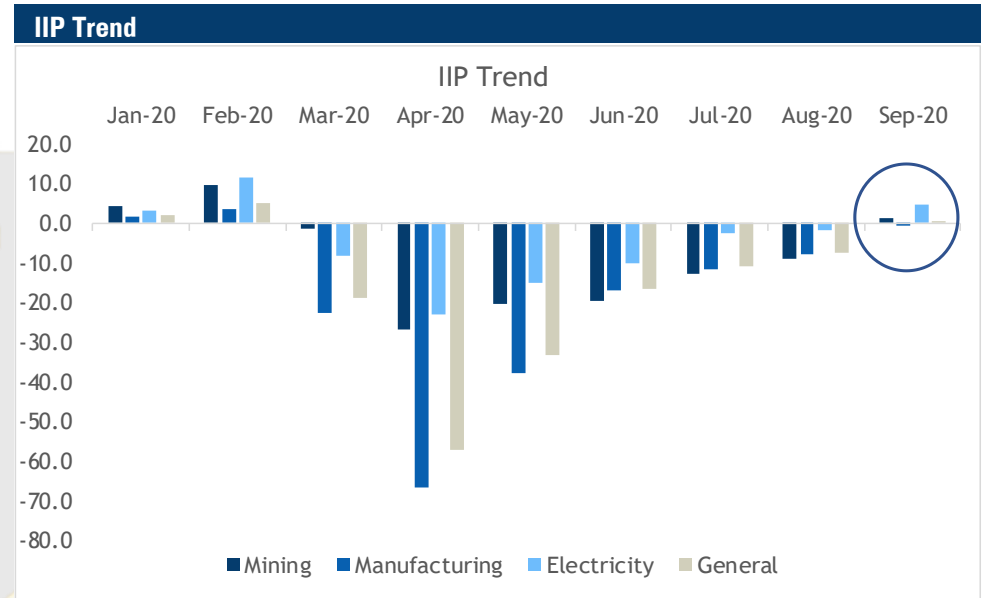
Diesel demand



GST collections above ₹ 1 lakh crore for two consecutive months...



GST collections took a nosedive after the lockdown came into effect. However, post gradual unlocking and revival of the economy, GST collections also started normalising. Gross GST revenue collected in November came in at ₹ 104963 crore, registering growth of 1.4% YoY.



After declining for six straight months beginning March, mining & electricity data grew 1.4% & 4.9%, respectively, in September whereas manufacturing index declined 0.6% vs. a decline of 7.9% in August. Overall IIP registered 0.2% improvement in September.

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