

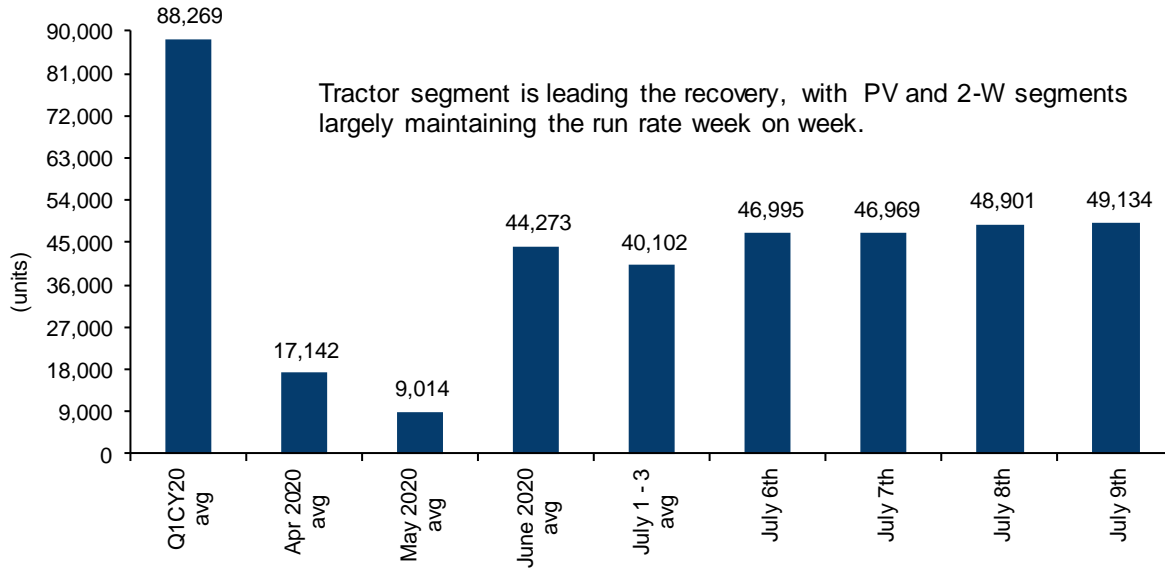


Covid Recovery Pulse

July 10, 2020

Average daily auto registrations, E-Way bill generation shows recovery signs

Daily vehicle registration continues to show uptick in June



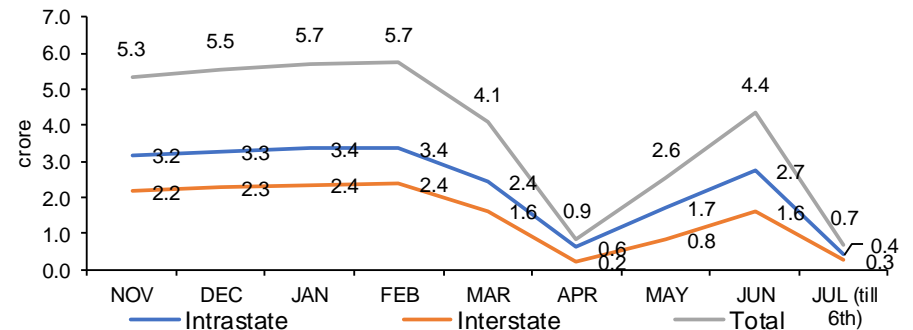
Tractor segment is leading the recovery, with PV and 2-W segments largely maintaining the run rate week on week.

Daily vehicle registrations have averaged ~48,000 units i.e. ~60% of pre-Covid levels during the week (July 6-9), consolidating the run rate observed in the previous few days

(Note - Andhra Pradesh, Madhya Pradesh and Telangana are non-Vahan states. They combined form ~15% of auto volumes and ~20% of tractor volumes)

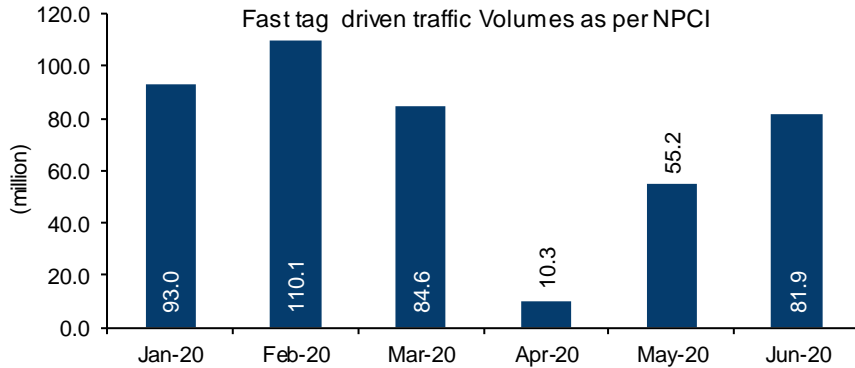
E-Way bill generation for June (till June 29) continued its momentum on a strong note reaching 4.4 crore. When compared to the average bill generation in the months prior to Covid-19 (October 2019-February 2020), this has reached ~79% of the average 5.5 crore bills. E-Way bill generation for April, May hovered at 16%, 46% levels, respectively

E-Way bill generation



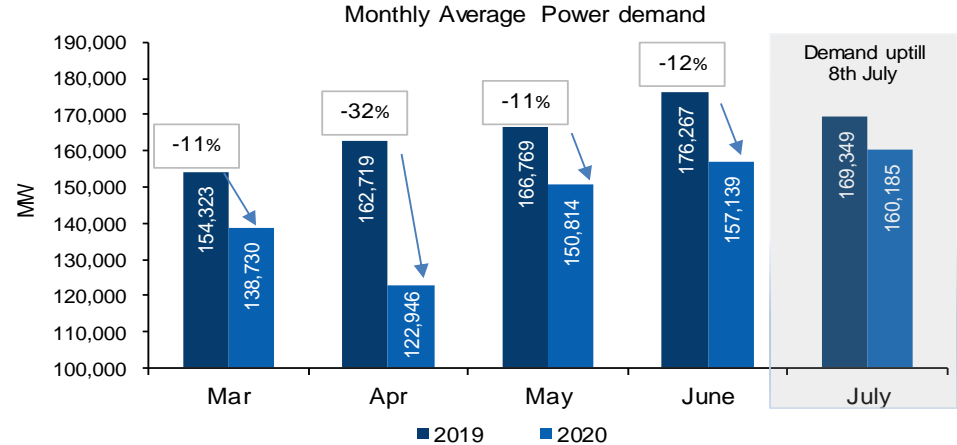
Power demand, fuel demand, traffic data indicating gradual recovery

Fast tag driven traffic volume



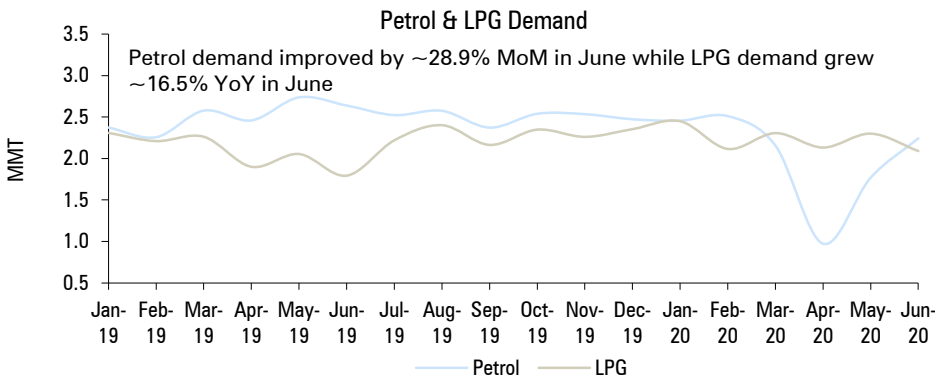
NPCI data reveals that monthly vehicle volumes at various toll plazas (81.9 million) have reached 74% levels (vs. ~50% levels in May) of pre-Covid operations

Monthly average power demand in 2019 & 2020

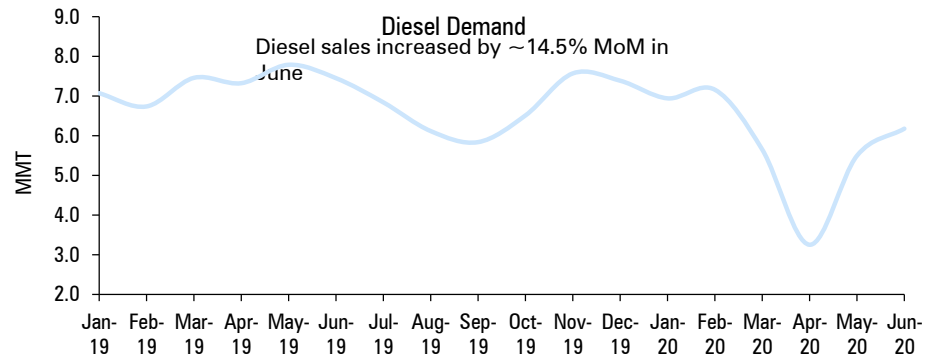


After witnessing a 32% fall in April on account of complete lockdown, monthly average power demand since then has been recovering gradually. Average peak demand in the first eight days of July has improved to 160.1 GW from 157.1GW in June

Petrol & LPG demand



Diesel demand



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