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Monthly Corporate Action Tracker

Dossier of key corporate actions in January, 2023

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- 1 Probable dividend
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- 3 Stock split, right issue and bonus issue for January 2023
- 4 Major stakeholder's activity in December 2022
- 5 Preferential allotment in December 2022
- 6 Historical trends of corporate actions

Companies likely to pay dividend in January 2023

Probable dividend					
Company	Dividend (%)	Face value (₹)	Dividend (₹/share)	Dividend Yield (%)	Ex-date
CESC	450.0	1.0	4.5	5.3	24-01-2022
Saregama India	300.0	1.0	3.0	0.6	31-01-2022
Siemens	400.0	2.0	8.0	0.3	20-01-2022
Wipro	50.0	2.0	1.0	0.2	21-01-2022
Visaka Industrie	70.0	10.0	7.0	1.1	31-01-2022
Bhansali Engg.	100.0	1.0	1.0	0.7	27-01-2022
DCM Shriram	260.0	2.0	5.2	0.5	24-01-2022
Mastek	140.0	5.0	7.0	0.3	31-01-2022
CCL Products	150.0	2.0	3.0	0.6	31-01-2022
TCS	700.0	1.0	7.0	0.2	19-01-2022
HCL Technologies	500.0	2.0	10.0	0.9	20-01-2022
Mazagon Dock	71.0	10.0	7.1	2.5	06-01-2022
Persistent Sys	200.0	10.0	20.0	0.5	27-01-2022
Info Edg.(India)	80.0	10.0	8.0	0.1	17-01-2022
Railtel Corpn.	17.5	10.0	1.8	1.5	20-01-2022
Ramkrishna Forg.	5.0	2.0	0.1	0.1	28-01-2022
Hinduja Global	1500.0	10.0	150.0	10.1	17-01-2022
Angel One	70.0	10.0	7.0	0.5	24-01-2022
L&T Technology	500.0	2.0	10.0	0.2	25-01-2022
K.P. Energy	2.5	10.0	0.3	0.1	24-01-2022
Anand Rathi Wea.	100.0	5.0	5.0	0.8	19-01-2022
KPI Green Energy	4.0	10.0	0.4	0.1	24-01-2022

Source: Capitaline, ICICI Direct Research

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Board Meetings in January 2023

Board meetings in January 2023

Company name	Meeting date	Board meeting purpose
Adit.Birla Money	13-01-2023	Quarterly Results
Artson Engg.	13-01-2023	Quarterly Results
Choice Intl.	13-01-2023	Quarterly Results
Ganesh Housing	13-01-2023	Quarterly Results
Goyal Aluminiums	13-01-2023	Stock Split,Change in Auditors
Heritage Foods	13-01-2023	Right Issue
Just Dial	13-01-2023	Quarterly Results
L&T Fin.Holdings	13-01-2023	Quarterly Results
Raghav Product.	13-01-2023	Quarterly Results
Rajnish Wellness	13-01-2023	Quarterly Results
The Anup Enginee	13-01-2023	Quarterly Results
Wipro	13-01-2023	Quarterly Results,Interim Dividend
Avenue Super.	14-01-2023	Quarterly Results
HDFC Bank	14-01-2023	Quarterly Results
Z F Steering	14-01-2023	Quarterly Results,Half Yearly Results
Ksolves India	15-01-2023	Quarterly Results
Angel One	16-01-2023	Quarterly Results,Interim Dividend
Bank of Maha	16-01-2023	Quarterly Results
Federal Bank	16-01-2023	Quarterly Results
JSW Ispat Speci.	16-01-2023	Quarterly Results,Others
Kesoram Inds.	16-01-2023	Quarterly Results
MKVentures Cap.	16-01-2023	Others
Poddar Pigments	16-01-2023	Quarterly Results
Raghuvir Synth	16-01-2023	Quarterly Results
SVP Global	16-01-2023	Quarterly Results,Change in Other Executives
Bank of India	17-01-2023	Quarterly Results
Gulshan Polyols	17-01-2023	Others
Hathway Cable	17-01-2023	Quarterly Results
ICICI Lombard	17-01-2023	Accounts

Source: Capitaline, ICICI Direct Research

Board meetings in January 2023

Company name	Meeting date	Board meeting purpose
ICICI Pru Life	17-01-2023	Accounts,Quarterly Results
Jagran Prakashan	17-01-2023	Quarterly Results
Natl. Aluminium	17-01-2023	Interim Dividend
Newgen Software	17-01-2023	Quarterly Results
Shalby	17-01-2023	Quarterly Results
TajGVK Hotels	17-01-2023	Quarterly Results
Tata Inv.Corpn.	17-01-2023	Quarterly Results
Tata Metaliks	17-01-2023	Quarterly Results
Tiger Logistics	17-01-2023	Quarterly Results
Amal	18-01-2023	Quarterly Results
Muthoot Cap.Serv	18-01-2023	Issue of Debentures
Persistent Sys	18-01-2023	Quarterly Results,Interim Dividend
Stylam Industrie	18-01-2023	Quarterly Results
Vinyl Chemicals	18-01-2023	Quarterly Results
360 ONE	19-01-2023	Quarterly Results
Asian Paints	19-01-2023	Quarterly Results
Can Fin Homes	19-01-2023	Quarterly Results
Datamatics Glob.	19-01-2023	Quarterly Results
Happiest Minds	19-01-2023	Others
Havells India	19-01-2023	Quarterly Results,Interim Dividend
Hind. Unilever	19-01-2023	Quarterly Results
L&T Technology	19-01-2023	Quarterly Results
Menon Bearings	19-01-2023	Quarterly Results
Mphasis	19-01-2023	Quarterly Results
Polycab India	19-01-2023	Quarterly Results
Aether Industri.	20-01-2023	Quarterly Results
Atul	20-01-2023	Quarterly Results
Coforge	20-01-2023	Quarterly Results,Interim Dividend
HDFC Life Insur.	20-01-2023	Quarterly Results

Source: Capitaline, ICICI Direct Research

Board Meetings in January 2023

Board meetings in January 2023

Company name	Meeting date	Board meeting purpose
Indian Energy Ex	20-01-2023	Others
JSW Steel	20-01-2023	Quarterly Results
NELCO	20-01-2023	Quarterly Results
Petronet LNG	20-01-2023	Quarterly Results
Ramkrishna Forg.	20-01-2023	Quarterly Results, Interim Dividend
Tanfac Inds.	20-01-2023	Quarterly Results
Urja Global	20-01-2023	Quarterly Results
Apollo Micro Sys	21-01-2023	Stock Split, Change in Directors
ICICI Bank	21-01-2023	Quarterly Results
IDFC First Bank	21-01-2023	Quarterly Results
Mah. Scooters	21-01-2023	Quarterly Results
SBI Life Insuran	21-01-2023	Quarterly Results
Servotech Power	21-01-2023	Quarterly Results
UltraTech Cem.	21-01-2023	Quarterly Results
Avantel	23-01-2023	Quarterly Results
Bharat Bijlee	23-01-2023	Quarterly Results
Container Corpn.	23-01-2023	Quarterly Results
Craftsman Auto	23-01-2023	Quarterly Results
Gland Pharma	23-01-2023	Quarterly Results
J & K Bank	23-01-2023	Quarterly Results
Jindal Drilling	23-01-2023	Quarterly Results
Mah. Seamless	23-01-2023	Quarterly Results
N R Agarwal Inds	23-01-2023	Quarterly Results
Poonawalla Fin	23-01-2023	Quarterly Results
Sagar Cements	23-01-2023	Quarterly Results
Syngene Intl.	23-01-2023	Quarterly Results
Tata Comm	23-01-2023	Quarterly Results
Zensar Tech.	23-01-2023	Quarterly Results, Interim Dividend
Aurionpro Sol.	24-01-2023	Quarterly Results

Source: Capitaline, ICICI Direct Research

Board meetings in January 2023

Company name	Meeting date	Board meeting purpose
HDFC AMC	24-01-2023	Quarterly Results
Pidilite Inds.	24-01-2023	Quarterly Results
Sonata Software	24-01-2023	Quarterly Results
Tata Coffee	24-01-2023	Quarterly Results
United Spirits	24-01-2023	Quarterly Results
Amara Raja Batt.	25-01-2023	Quarterly Results
Bajaj Auto	25-01-2023	Quarterly Results
Benares Hotels	25-01-2023	Accounts
Blue Dart Expres	25-01-2023	Quarterly Results
Cipla	25-01-2023	Quarterly Results
Dr Reddy's Labs	25-01-2023	Quarterly Results
eMudhra	25-01-2023	Quarterly Results, Dividend
Swaraj Engines	25-01-2023	Quarterly Results
Tata Motors	25-01-2023	Quarterly Results
Tata Motors-DVR	25-01-2023	Quarterly Results
Team Lease Serv.	25-01-2023	Quarterly Results
Ugro Capital	25-01-2023	Quarterly Results
Bajaj Finance	27-01-2023	Quarterly Results
Osia Hyper Reta.	27-01-2023	00-01-1900
Ponni Sug. Erode	27-01-2023	Quarterly Results
Sh. Digvijay Cem	27-01-2023	Quarterly Results
TajGVK Hotels	27-01-2023	Others
Bharat Electron	28-01-2023	Quarterly Results, Interim Dividend
Five-Star Bus.Fi	28-01-2023	Quarterly Results
L G Balakrishnan	28-01-2023	Accounts
Seshasayee Paper	28-01-2023	Quarterly Results
Bajaj Finserv	30-01-2023	Quarterly Results
Bajaj Holdings	30-01-2023	Quarterly Results
CSB Bank	30-01-2023	Quarterly Results

Source: Capitaline, ICICI Direct Research

Board Meetings in January 2023

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Company name	Meeting date	Board meeting purpose
Exide Inds.	30-01-2023	Quarterly Results
Nippon Life Ind.	30-01-2023	Quarterly Results
BASF India	31-01-2023	Quarterly Results
Blue Star	31-01-2023	Quarterly Results
Hind.Organ.Chem.	31-01-2023	Quarterly Results,Postal Ballot
Mahindra EPC	31-01-2023	Quarterly Results
Max Financial	31-01-2023	Quarterly Results
P & G Hygiene	31-01-2023	Quarterly Results,Interim Dividend
Rajapalayam Mill	31-01-2023	Quarterly Results
TTK Prestige	31-01-2023	Quarterly Results
Gillette India	01-02-2023	Quarterly Results,Interim Dividend
Prism Johnson	01-02-2023	Quarterly Results
Relaxo Footwear	01-02-2023	Quarterly Results
UTI AMC	01-02-2023	Quarterly Results
Dabur India	02-02-2023	Quarterly Results

Source: Capitaline, ICICI Direct Research

Board meetings in January 2023

Company name	Meeting date	Board meeting purpose
GIC Housing Fin	02-02-2023	Quarterly Results
H D F C	02-02-2023	Quarterly Results
Mahindra Holiday	02-02-2023	Quarterly Results
Mahindra Life.	02-02-2023	Quarterly Results
Timex Group	02-02-2023	Quarterly Results
ADC India	03-02-2023	Quarterly Results
Emami	03-02-2023	Quarterly Results,Half Yearly Results
Heubach Colorant	03-02-2023	Quarterly Results
Kansai Nerolac	03-02-2023	Quarterly Results
M & M Fin. Serv.	03-02-2023	Quarterly Results
T.V. Today Netw.	03-02-2023	Others
Tata Power Co.	03-02-2023	Quarterly Results
Tasty Bite Eat.	06-02-2023	Quarterly Results
Cams Services	07-02-2023	Quarterly Results,Interim Dividend
Navin Fluo.Intl.	07-02-2023	Quarterly Results
TTK Healthcare	07-02-2023	Quarterly Results

Source: Capitaline, ICICI Direct Research

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Corporate actions announced in January 2023

Stock split

Company Name	Ratio	split	split	Record date
Vishnu Chemicals	1:5	10.0	2.0	13-01-2023
Bheema Cements	1:10	10.0	1.0	NA
IRB Infra.Devl.	1:10	10.0	1.0	NA
Rhetan TMT Ltd	1:10	10.0	1.0	NA
Accuracy Shippi.	1:10	10.0	1.0	NA
K.P. Energy	1:2	10.0	5.0	NA
Fourth Dimension	1:5	10.0	2.0	23-01-2023
Servotech Power	1:5	10.0	2.0	NA
Shreeji Translog	1:5	10.0	2.0	NA

Source: Capitaline, ICICI Direct Research

Bonus issue

Company name	Ratio	Ex-bonus date	Record date
KPI Green Energy	1:1	18-01-2023	18-01-2023

Right issue

Company Name	Issue Price	Ratio	Ex - Rights Date
Indowind Energy	12.00	2:5	13-01-2023

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Major stakeholder's activity in December 2022

Company	No of shares Bought/Sold (In lakhs)	Total Equity (In lakhs)	Net change % of total (%)
Poonawalla Fin	167.2	7651.2	2.2
IIFL Finance	79.0	3799.5	2.1
Rainbow Child.	32.9	1015.0	3.2
Sapphire Foods	20.0	635.4	3.2
Narayana Hrudaya	-8.0	2043.6	-0.4
Ajanta Pharma	-56.0	1281.3	-4.4
Gujarat Fluoroch	-22.0	1098.5	-2.0
Go Fashion	-20.0	540.1	-3.7

Source: Capitaline, ICICI Direct Research

Key Highlights

- ❖ Rising Sun Holdings purchased 167.2 lakh shares (2.2%) of Poonawalla Fin
- ❖ SMALLCAP World Fund purchased 79.0 lakh shares (2.1%) of IIFL Finance.
- ❖ White Oak Capital purchased 32.9 lakh shares (3.2%) of Rainbow Child.
- ❖ Mirae Asset Mutual Fund purchased 20.0 lakh shares (3.2%) of Sapphire Foods
- ❖ SBI Funds Management sold 8.0 lakh shares (0.4%) of Narayana Hrudaya.
- ❖ Ravi P. Agrawal, Aayush M. Agrawal sold 56 lakh shares (4.4%) of Ajanta Pharma
- ❖ Inox Leasing & Finance Ltd sold 22.0 lakh shares (2.0%) of Gujarat Fluoroch.
- ❖ Sequoia Capital India sold 20 lakh shares (3.7%) of Go Fashion

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On a month on month (MoM) basis, the momentum related to raising money (in terms of number of companies) through preferential allotment improved in December 2022. Total 24 companies raised capital through the preferential allotment route in December 2022 compared to 16 companies in November 2022. Kansai Nerolac, Yes Bank, BLS International, Mastek and Sanghi Industries were among major companies that raised capital through preferential allotment in December 2022. Overall, preferential allotment declined as a funding route over CY17-19. For full year CY18, 223 companies had raised capital through preferential allotment compared to 243 companies in CY17 and 142 companies for CY19. For CY20, 156 companies raised capital through preferential allotment. In CY21 preferential allotment gained traction as 264 companies raised capital through preferential allotment, however for CY22 the momentum has been muted with 184 companies raising capital through preferential allotment.

Preferential allotment in December 2022

Company	No. of Eq. Shares (in crore)	Face Value (₹)	Issue Price (₹)	Issued To	Issued Category	Date of allotment
Reliance Infra.	1.2	10.0	62.0	NA	Non Promoter	07-12-2022
Kansai Nerolac	1.7	1.0	10.0	NA	NA	06-12-2022
Kesoram Inds.	0.9	0.0	0.0	Manav Investment & Trading Co Ltd	Promoter	15-12-2022
Mastek	0.0	5.0	1856.0	Divya Rakesh Raman & PACs	Private Placement Basis	11-12-2022
Tilaknagar Inds.	1.1	10.0	95.0	Think India Opportunities Master Fund LP	Non Promoter	16-12-2022
Sanghi Industrie	0.7	10.0	68.3	M/s Thinkfar Tradelink Private Limited	Promoter	30-12-2022
JSW Steel	0.0	0.0	0.0	NA	NA	23-12-2022
Goodluck India	0.1	2.0	450.0	Deepak Garg & PACs	Non Promoter	19-12-2022
PTC Industries	0.0	10.0	2349.0	Ajinkya Mercantile Pvt Ltd & PACs	Non-Promoter	07-12-2022
Praveg	0.2	10.0	229.0	NA	Private Placement Basis	10-12-2022
Praveg	0.0	10.0	229.0	NA	NA	16-12-2022
SG Finserve	1.3	10.0	200.0	Abhi Mukund Patel & PACs	Non Promoter	10-12-2022
BLS Internat.	0.2	10.0	123.0	NA	Private Placement Basis	21-12-2022
Yes Bank	369.6	2.0	13.8	CA Basque Investments & Verventa Holdings Ltd	Private Placement Basis	13-12-2022
Knowledge Marine	0.1	10.0	700.0	Ashish R Kacholia & PACs	NA	19-12-2022

Source: Capitaline, ICICI Direct Research

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2 Board meetings for January 2023

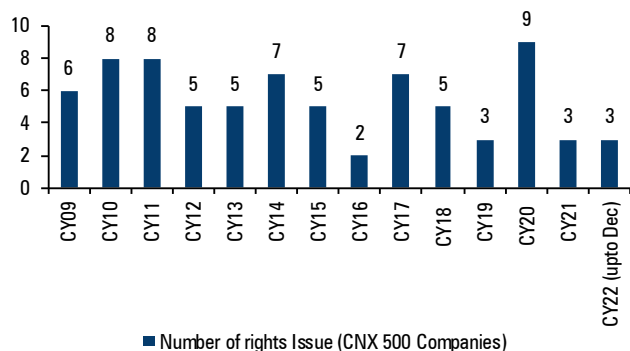
3 Stock split, Right issue and bonus issue for January 2023

4 Major stakeholder's activity in December 2022

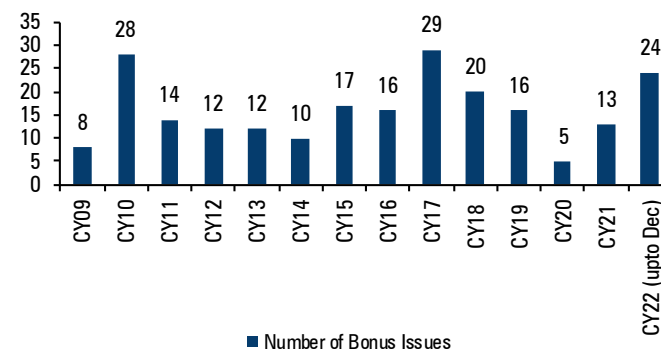
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Number of rights issues- CNX 500



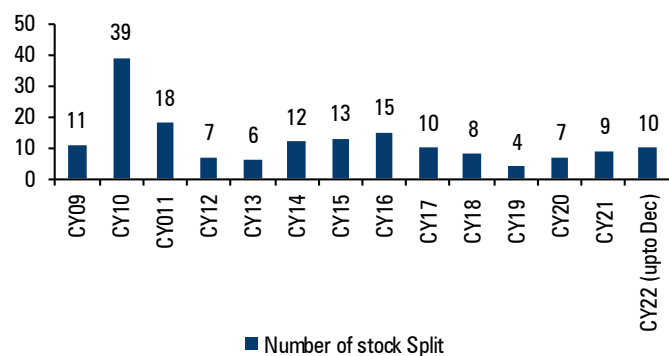
Number of bonus issues- CNX 500



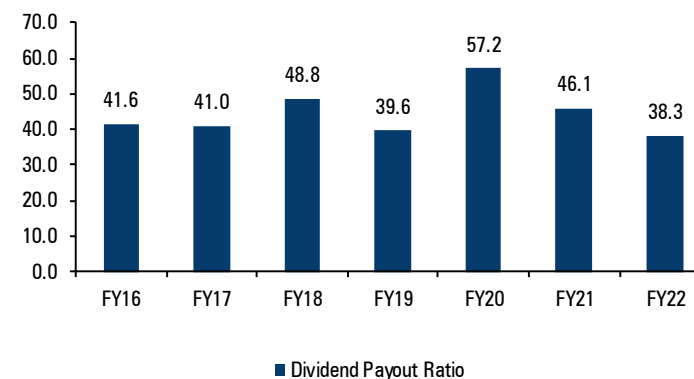
Key Highlights

- ❖ Of the CNX 500 companies, three companies used the rights issue method to raise capital in CY21 and CY22
- ❖ Total 24 companies had announced bonus issue in CY22 compared to 13 in CY21

Number of stock splits- CNX 500



Average dividend payout ratio (%) for CNX 500



Key Highlights

- ❖ Ten companies had announced a stock split in CY22 compared to nine in CY21
- ❖ Average dividend payout ratio declined to 38.3% in FY22



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