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Monthly Corporate Action Tracker

Dossier of key corporate actions in April, 2023

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Companies likely to pay dividend in April 2023

Announced dividend

Company	Dividend (%)	Face value (₹)	Dividend (₹/share)	Dividend Yield (%)	Ex-date
Visaka Industrie	70.0	10.0	7.0	1.8	12-04-2023
Varun Beverages	10.0	10.0	1.0	0.1	12-04-2023
India Infr Trust	0.0	100.0	0.0	0.0	12-04-2023
Britannia Inds.	7200.0	1.0	72.0	1.7	13-04-2023
Goodluck India	100.0	2.0	2.0	0.5	13-04-2023
Edelweiss.Fin.	25.0	1.0	0.3	0.5	13-04-2023
Dhampur Sugar	10.0	10.0	1.0	0.4	18-04-2023
Dhampur Sugar	50.0	10.0	5.0	2.1	18-04-2023
Muthoot Finance	220.0	10.0	22.0	2.1	18-04-2023
Huhtamaki India	100.0	2.0	2.0	1.0	20-04-2023
Thyrocare Tech.	180.0	10.0	18.0	3.8	20-04-2023
EID Parry	400.0	1.0	4.0	0.8	21-04-2023
Nestle India	750.0	10.0	75.0	0.4	21-04-2023

Source: Capitaline, ICICI Direct Research

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Board meetings in April 2023

Board meetings in April 2023

Company name	Meeting date	Board meeting purpose
Mold-Tek Pack.	12-04-2023	Interim Dividend
Mold-Tek Technol	12-04-2023	Interim Dividend
National Standar	12-04-2023	Quarterly Results
Nestle India	12-04-2023	Interim Dividend
TCS	12-04-2023	Accounts,Final Dividend
Vardhman Special	12-04-2023	Bonus Issue
Avantel	13-04-2023	Accounts,Final Dividend
Infosys	13-04-2023	Quarterly Results,Final Dividend
Prime Securities	13-04-2023	Others,Investments
Rexnord Electr.	13-04-2023	Raising funds through Debt Instr.
Vedanta	13-04-2023	Issue of Debentures
Aashka Hospitals	14-04-2023	Accounts
Bheema Cements	14-04-2023	Quarterly Results
Den Networks	14-04-2023	Quarterly Results
Galactico Corpo.	14-04-2023	Quarterly Results
Tata Metaliks	14-04-2023	Quarterly Results,Final Dividend
Tinplate Co.	14-04-2023	Quarterly Results,Dividend
VJTF Eduservices	14-04-2023	Acquisitions
GTPL Hathway	15-04-2023	Quarterly Results,Final Dividend
HDFC Bank	15-04-2023	Accounts,Final Dividend,Raising funds through Debt Instr
Narbada Gems	15-04-2023	Others
Uday Jewellery	15-04-2023	Change in Other Executives
Angel One	17-04-2023	Quarterly Results,Final Dividend
Hathway Cable	17-04-2023	Quarterly Results
Morganite Crucib	17-04-2023	Quarterly Results
Netwrk. 18 Media	17-04-2023	Quarterly Results
TV18 Broadcast	17-04-2023	Quarterly Results
Accelya Solution	18-04-2023	Quarterly Results
Calcom Vision	18-04-2023	Raising funds through Debt Instr.
CRISIL	18-04-2023	Quarterly Results,Interim Dividend

Source: Capitaline, ICICI Direct Research

Board meetings in April 2023

Company name	Meeting date	Board meeting purpose
ICICI Lombard	18-04-2023	Accounts,Final Dividend
Lyka Labs	18-04-2023	Conversion
Mangalam World.	18-04-2023	Accounts,Half Yearly Results,Final Dividend
Oriental Rail	18-04-2023	Accounts
Schaeffler India	18-04-2023	Quarterly Results
Seacoast Ship.	18-04-2023	Quarterly Results
St Bk of India	18-04-2023	Raising funds through Debt Instr.
Tata Coffee	18-04-2023	Accounts,Dividend
Artson Engg.	19-04-2023	Quarterly Results
Bannari Amm Spg.	19-04-2023	Raising funds through Debt Instr.
Benares Hotels	19-04-2023	Accounts,Final Dividend
Mastek	19-04-2023	Accounts,Final Dividend
Tata Comm	19-04-2023	Accounts,Final Dividend
Amal	20-04-2023	Accounts
Cyient	20-04-2023	Quarterly Results,Final Dividend
HCL Technologies	20-04-2023	Interim Dividend,Accounts
ICICI Pru Life	20-04-2023	Quarterly Results
Intl. Travel Hse	20-04-2023	Others
ION Exchange	20-04-2023	Postal Ballot,Stock Split
Orient Green	20-04-2023	Accounts
Oriental Hotels	20-04-2023	Accounts,Dividend
Rainish Wellness	20-04-2023	Others
TTK Healthcare	20-04-2023	Delisting of Shares
Adit. Birla Money	21-04-2023	Quarterly Results
ICICI Bank	22-04-2023	Accounts,Final Dividend
Ksolves India	23-04-2023	Quarterly Results,Final Dividend
Mah. Scooters	24-04-2023	Quarterly Results,Dividend
NELCO	24-04-2023	Quarterly Results,Dividend
Anant Raj	25-04-2023	Quarterly Results,Final Dividend
AU Small Finance	25-04-2023	Accounts,Dividend

Source: Capitaline, ICICI Direct Research

Board meetings in April 2023

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Company name	Meeting date	Board meeting purpose
Bajaj Auto	25-04-2023	Final Dividend,Accounts
Elecon Engg.Co	25-04-2023	Accounts,Final Dividend
HDFC AMC	25-04-2023	Quarterly Results,Dividend
Mahindra CIE	25-04-2023	Quarterly Results
Mahindra Holiday	25-04-2023	Accounts
Mahindra Life.	25-04-2023	Quarterly Results,Final Dividend
Nestle India	25-04-2023	Quarterly Results
Nippon Life Ind.	25-04-2023	Quarterly Results,Dividend
Tata Consumer	25-04-2023	Accounts,Final Dividend
Bajaj Finance	26-04-2023	Accounts,Final Dividend
Hardwyn India	26-04-2023	Stock Split
HDFC Life Insur.	26-04-2023	Accounts
L&T Technology	26-04-2023	Accounts,Final Dividend
Maruti Suzuki	26-04-2023	Accounts,Final Dividend
Poonawalla Fin	26-04-2023	Accounts,Quarterly Results,Dividend
SBI Life Insuran	26-04-2023	Accounts
Syngene Intl.	26-04-2023	Quarterly Results,Final Dividend
UTI AMC	26-04-2023	Accounts,Final Dividend
Apcotex Industri	27-04-2023	Quarterly Results
Axis Bank	27-04-2023	Accounts,Final Dividend,Raising funds through Debt Instr
Bajaj Finserv	27-04-2023	Accounts,Final Dividend
Bajaj Holdings	27-04-2023	Quarterly Results,Dividend
Coforge	27-04-2023	Quarterly Results,Interim Dividend
LTI Mindtree	27-04-2023	Quarterly Results,Final Dividend
Mphasis	27-04-2023	Accounts,Final Dividend
Sh. Digvijay Cem	27-04-2023	Accounts,Dividend
Swaraj Engines	27-04-2023	Accounts,Final Dividend
Tech Mahindra	27-04-2023	Accounts,Final Dividend
Wipro	27-04-2023	Accounts,Quarterly Results
Atul	28-04-2023	Accounts,Dividend

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Board meetings in April 2023

Company name	Meeting date	Board meeting purpose
eMudhra	28-04-2023	Accounts,Final Dividend
M & M Fin. Serv.	28-04-2023	Accounts,Dividend
Mahindra EPC	28-04-2023	Quarterly Results,Accounts
Ponni Sug.Erode	28-04-2023	Quarterly Results,Dividend
Ramkrishna Forg.	28-04-2023	Interim Dividend,Accounts
Star Health Insu	28-04-2023	Accounts
UltraTech Cem.	28-04-2023	Accounts,Final Dividend
Varanium Cloud	28-04-2023	Accounts,Half Yearly Results,Final Dividend
IDFC First Bank	29-04-2023	Accounts
L G Balakrishnan	29-04-2023	Accounts,Dividend
Seshasayee Paper	29-04-2023	Accounts,Dividend
A B B	03-05-2023	Quarterly Results
Cholaman.Inv.&Fn	03-05-2023	Accounts,Final Dividend
Blue Star	04-05-2023	Quarterly Results,Final Dividend
Dabur India	04-05-2023	Accounts,Final Dividend
Exide Inds.	08-05-2023	Accounts,Final Dividend
Kansai Nerolac	08-05-2023	Quarterly Results,Dividend
Pidilite Inds.	08-05-2023	Accounts,Dividend
Castrol India	09-05-2023	Quarterly Results
JM Financial	09-05-2023	Accounts,Final Dividend
Rain Industries	09-05-2023	Quarterly Results,Interim Dividend
BASF India	10-05-2023	Accounts,Dividend
Bosch	10-05-2023	Accounts,Final Dividend
Dr Reddy's Labs	10-05-2023	Accounts,Final Dividend
Novartis India	10-05-2023	Accounts,Dividend
Alkyl Amines	11-05-2023	Accounts,Final Dividend
Asian Paints	11-05-2023	Accounts,Final Dividend
Chola Financial	12-05-2023	Accounts,Final Dividend
Max Financial	12-05-2023	Accounts

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Stock split

Company Name	Ratio	Face value before	Face value after	Record date
		split	split	
Tips Industries	1:10	10.0	1.0	21-04-2023
Mufin Green	1:2	2.0	1.0	15-04-2023
Visaka Industrie	1:5	10.0	2.0	NA
Sera Investments	1:5	10.0	2.0	NA
Radhika Jeweltec	1:5	10.0	2.0	NA
IFL Enterprises	1:10	10.0	1.0	21-04-2023
Varanium Cloud	1:2	10.0	5.0	NA

Source: Capitaline, ICICI Direct Research

Right issue

Company Name	Issue Price	Ratio	Ex - Rights Date
Som Distilleries	140.00	10:211	13-04-2023
Rushil Decor	162.00	1:3	13-04-2023
Prerna Infra.	20.00	2:1	21-04-2023

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Major stakeholder's activity in March 2023

Company	No of shares Bought/Sold (In lakhs)	Total Equity (In lakhs)	Net change % of total (%)
CESC	52.2	13255.7	0.4
UPL	15.5	7506.1	0.2
Trident	123.9	50959.6	0.2
Transport Corp.	15.8	775.6	2.0
Biocon	-229.3	12006.0	-1.9
Devyani Intl.	-362.7	12049.6	-3.0
Kalyan Jewellers	-262.1	10300.5	-2.5
Delhivery	-280.0	7287.2	-3.8

Source: Capitaline, ICICI Direct Research

Key Highlights

- ❖ SBI Funds Management purchased 52.2 lakh shares (0.4%) of CESC
- ❖ Suresight Ventures purchased 15.5 lakh shares (0.2%) of UPL
- ❖ Rajinder Gupta & PACs purchased 123.9 lakh shares (0.2%) of Trident
- ❖ HDFC Asset Management purchased 15.8 lakh shares (2.0%) of Transport Corporation
- ❖ Arohi Asset Management Pte sold 229.3 lakh shares (1.9%) of Biocon
- ❖ Dunearn Investments (Mauritius) Pte sold 362.7 lakh shares (3.0%) of Devyani International
- ❖ Highdell Investment sold 262.1 lakh shares (2.5%) of Kalyan Jewellers
- ❖ SVF Doorbell (Cayman) sold 280 lakh shares (3.8%) of Delhivery

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On a month on month (MoM) basis, the momentum related to raising money (in terms of number of companies) through preferential allotment increased in March 2023. Total 31 companies raised capital through the preferential allotment route in March 2023 compared to 22 companies in February 2023. Piramal Enterprise, IDFC First Bank, Hind Rectifiers, Lyka Labs and Peninsula Land were among major companies that raised capital through preferential allotment in March 2023. Overall, preferential allotment declined as a funding route over CY17-19. For full year CY18, 223 companies had raised capital through preferential allotment compared to 243 companies in CY17 and 142 companies for CY19. For CY20, 156 companies raised capital through preferential allotment. In CY21 preferential allotment gained traction as 264 companies raised capital through preferential allotment, however for CY22 the momentum has been muted with 184 companies raising capital through preferential allotment.

Preferential allotment in March 2023

Company	No. of Eq. Shares (in crore)	Face Value (₹)	Issue Price (₹)	Issued To	Issued Category	Date of allotment
Peninsula Land	1.5	2.0	14.0	Miranda Tools Private Limited	Private Placement Basis	22-03-2023
Piramal Enterp.	0.0	0.0	0.0	NA	Private Placement	10-03-2023
Dynamatic Tech.	0.0	10.0	2509.0	AL Mehwar Commercial Investments LLC (NOOSA) & PACs	Non-Promoter Group	20-03-2023
Lyka Labs	0.2	10.0	139.5	Ipca Laboratories Limited	NA	15-03-2023
Hind Rectifiers	0.1	2.0	0.0	Suramya Saurabh Nevatia	NA	29-03-2023
Prec. Wires (I)	0.3	1.0	73.4	Four Dimension Securities (India) Limited	Non Promoter	27-03-2023
Prec. Wires (II)	0.3	1.0	73.4	Singularity Holdings Limited	Non Promoter	27-03-2023
Data Pattern	0.4	2.0	1220.3	NA	QIP	13-03-2023
IDFC First Bank	37.8	10.0	58.2	IDFC Financial Holding Company Ltd	Promoter	23-03-2023
Bharat Wire	0.3	10.0	125.0	M/s Gyanshankar Investments and Trading Company Pvt Ltd	Promoter	25-03-2023
Empyrean Cashews	0.3	10.0	257.0	ano Investment Opportunities Fund & Ecotek General Trading LL	Non-Promoter	18-03-2023
Virtuoso Optoe.	0.1	10.0	142.5	Ashish Kacholia	Non-Promoter	01-03-2023
Virtuoso Optoe.	0.1	10.0	142.5	Bengal Finance & Investment Pvt. Ltd.	Non-Promoter	01-03-2023

Source: Capitaline, ICICI Direct Research

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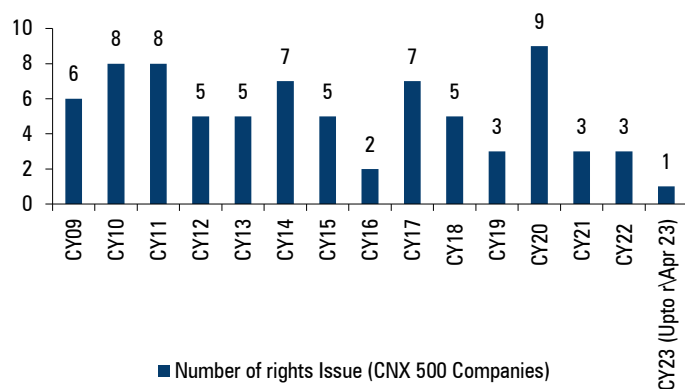
3 Stock split and right issue for April 2023

4 Major stakeholder's activity in March 2023

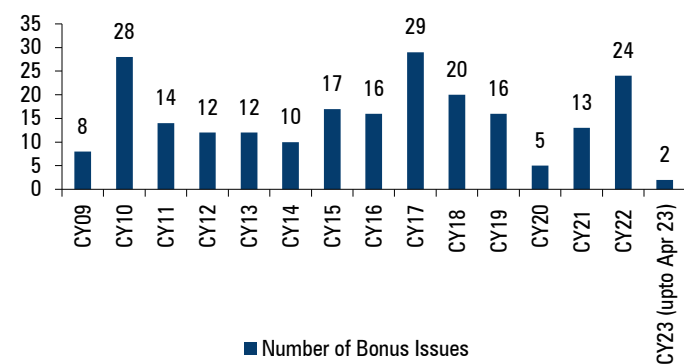
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Number of rights issues- CNX 500



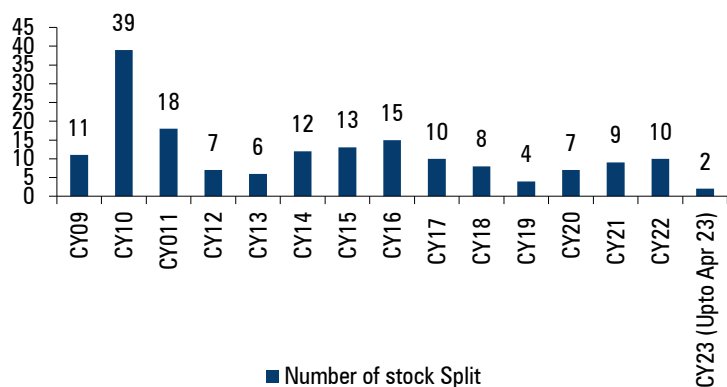
Number of bonus issues- CNX 500



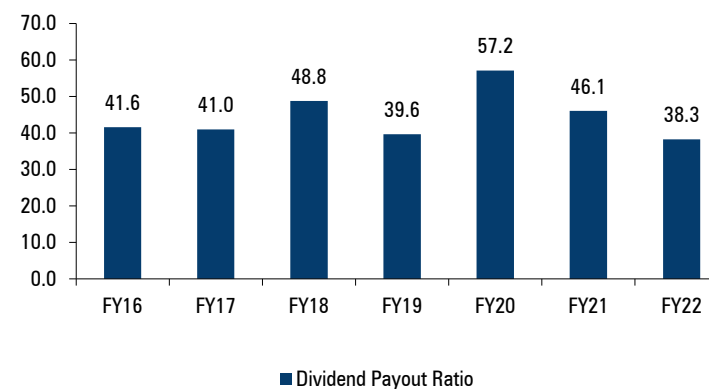
Key Highlights

- ❖ Of the CNX 500 companies, three used the rights issue method to raise capital in CY21 and CY22
- ❖ Total 24 companies had announced a bonus issue in CY22 compared to 13 in CY21

Number of stock splits- CNX 500



Average dividend payout ratio (%) for CNX 500



Key Highlights

- ❖ Ten companies had announced a stock split in CY22 compared to nine in CY21
- ❖ Average dividend payout ratio declined to 38.3% in FY22



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