



ATMANIRBHAR BHARAT

A RISING MANUFACTURING POWERHOUSE

STEP INTO THE **AMRIT KAAL** WITH

HDFC MANUFACTURING FUND

NFO PERIOD: 26th April to 10th May, 2024

Manufacturing to drive overall economic growth

	FY23		FY30E
Nominal GDP	3,353	2X	7,000
Manufacturing GDP	453	2.8X	1,281
Overall exports	778	2X	1,552
Merchandise exports (US\$ bn)	453	2.6X	1,198
Overall capex (US\$ bn), GCF	1,080	2X	2,112

All figures in USD bn. Source: PIB, UBS, Morgan Stanley Research
 GDP -Gross Domestic Product ; GVA- Gross value added ;
 GCF - Gross Capital Formation

The information herein is based on expectations and the actual results could vary materially. This is not indicating returns from any investments. There is no assurance as regards performance of any company, sector or investment.

Need for Manufacturing in India's Amrit Kaal

HOLISTIC GROWTH

- Sustainable and Inclusive Growth
- Productivity Enhancement

LARGE SCALE EMPLOYMENT

- Income Enhancement
- Social Mobility

MACROECONOMIC STABILITY

- Foreign Currency and Current Account Balance
- Inflation

Manufacturing is the driving force behind success of Emerging Economies

Country	High growth phase	Average Real GDP growth in high growth phase	Manufacturing share at start of high growth	Manufacturing share at the end of high growth phase
Thailand	1985-1991	9.3%	21.9%	28.2%
China	1990-2005	9.8%	9.1%	32%
Indonesia	1983-1996	6.3%	13.4%	24.1
Vietnam	2010-2022	6.1%	19.2%	25.8%
India	2023-2030	??	15%	??

India's manufacturing share in GDP targeted to grow from ~15% to 20% by 2030, when GDP could be US\$7 trillion





Source: UBS Research

Manufacturing: The Time has come

Convergence of Several Enablers to provide Multi Decadal Growth

<p>OPPORTUNITY</p> <ul style="list-style-type: none"> ➢ Large Consumer base ➢ Large Export opportunity in the Multipolar World 	+	<p>CAPABILITIES</p> <ul style="list-style-type: none"> ➢ Large & skilled Labour pool ➢ Cost advantages vs peers ➢ Improving infrastructure ➢ Service ecosystem to support high end manufacturing 	+	<p>FAVORABLE ENVIRONMENT</p> <ul style="list-style-type: none"> ➢ Focus on Atmanirbharta ➢ Low leverage + higher capacity utilization ➢ Macro-economic stability + geopolitical factors
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Introducing HDFC Manufacturing Fund

 <p>Core Portfolio Core of the portfolio (at least 80%) will be invested in stocks that represent the diverse sectors of manufacturing</p>	 <p>Investment Style / Stock Selection Stock selection will be based on bottom-up research ideas which are expected to have long runway for growth</p>	 <p>Portfolio Concentration Reasonably well diversified portfolio with well managed active risk.</p>	 <p>Market Cap Flexible across market capitalisation</p>
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HDFC Mutual Fund / AMC is not guaranteeing returns on investments made in the scheme. The current investment strategy is subject to change depending on the market conditions.

Why invest in India's Manufacturing an Amrit Kaal story

Offers exposure to multiple themes: It's a combined play on

Growing Consumption, investments and exports

Changing geopolitical dynamics (China + 1)


Emergence of India as a manufacturing powerhouse

Fund Facts

Particulars	HDFC Manufacturing Fund
Type of Scheme	An open ended equity scheme following manufacturing theme
Investment Objective	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	Nifty India Manufacturing Index (TRI)
Fund Manager \$	Mr. Rakesh Sethia
Investment Plans	• Direct Plan • Regular Plan
Investment Options	Under Each Plan: Growth, Income Distribution cum Capital Withdrawal – Payout and Reinvestment of IDCW
Minimum Application Amount	During NFO Period Purchase / Switches: Rs. 100/- and any amount thereafter During continuous offer period (after scheme re-opens for repurchase and sale): Purchase / Additional Purchase / Switch: Rs. 100/- and any amount thereafter
Load Structure	Entry Load : Nil Exit Load : In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment. No Entry / Exit Load shall be levied on bonus units and Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, Flex SIP, STP, Flex STP, Swing STP, Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

For further details, refer Scheme Information Document and Key Information Memorandum and addenda thereto available on www.hdfcfund.com and at Investor Service Centres of HDFC Mutual Fund.

\$Dedicated fund manager for overseas investments Mr. Dhruv Muchhal

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme. <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com.</p>	<p>Riskometer#</p>  <p>RISKOMETER Investors understand that their principal will be at very high risk</p>
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The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

ICICI Securities Ltd is a AMFI-registered Mutual Fund Distributor

Date of Release: 10th April 2024

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**