



FRANKLIN  
TEMPLETON



# Franklin India Smaller Companies Fund\*

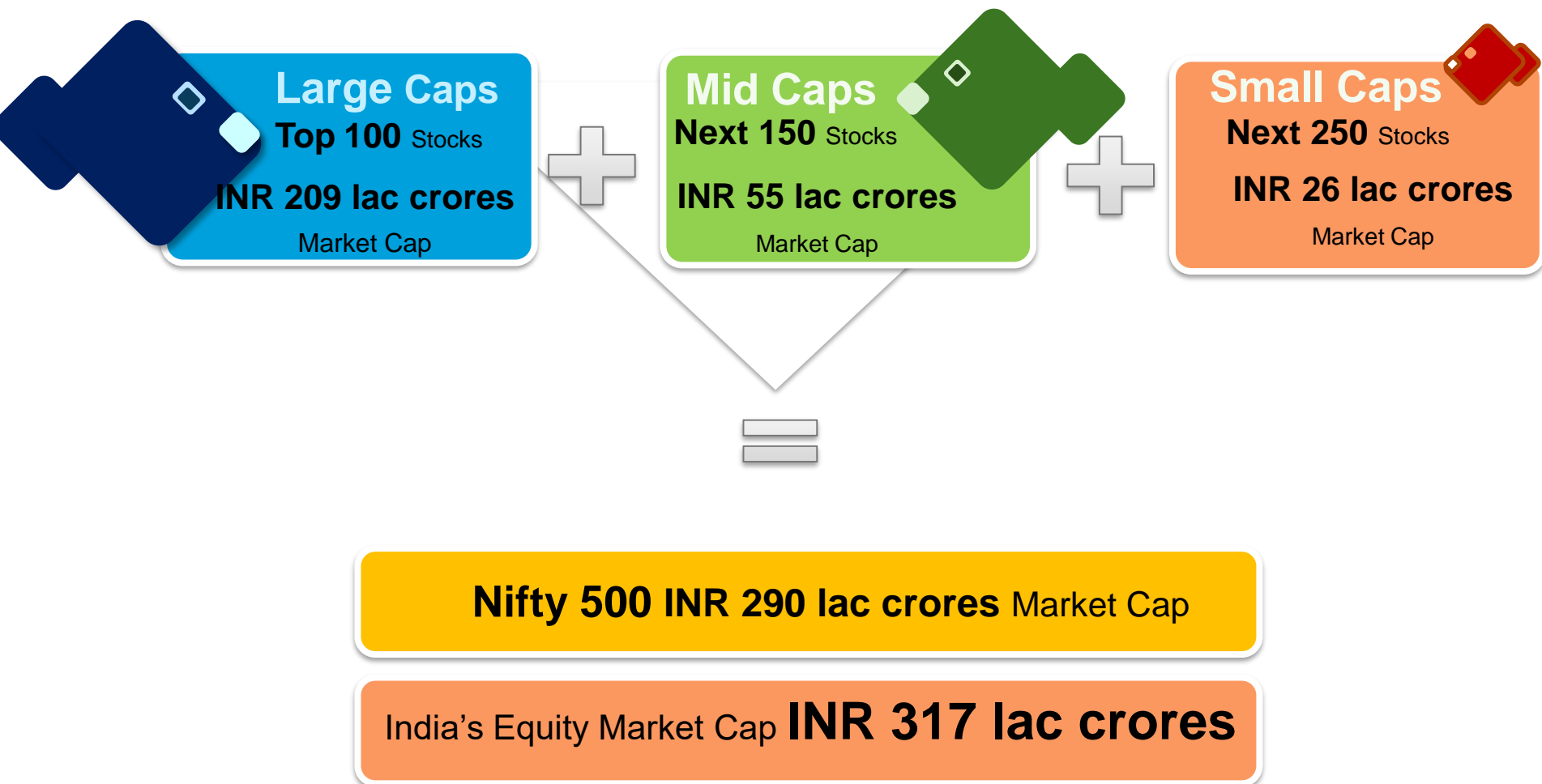
*Invest in potential leaders of tomorrow*

October 2023



\*Please refer Slide 8 for product label.

# Smaller Companies: A search beyond the bluechips



Source: NSE, Capitalline As on 29<sup>th</sup> Sep, 2023

## Small Fish in a Big Pond



## Big Fish in a Growing Pond



## Different Fish in Different Pond



# Small Fish in a Big Pond

Competing through market share gain

- Smaller sized businesses in **large conventional sectors**
  - Banks
  - Utilities
  - Energy
  - Information Technology
  - Materials
- **Growing** through market share gain
- Often **differentiated** from the larger players
- **Regulations** generally tend to play a crucial role in large conventional sectors



# Big Fish in a growing pond

Competing through market growth

- **Leaders in their space**
  - Media and Entertainment sector
  - Ancillary manufacturers
  - Niche Engineering companies
  - Logistics
- **Growing** with the sector
- **A mix** of regulated and not so regulated

(Some sectors/companies are more regulated as compared to others)



# Different Fish in Different Pond

## Businesses at different stages of evolution



- **Innovating and creating** distinct businesses
  - Internet led businesses
  - Retail and consumption sectors
  - Unique services
- Exploring **new opportunities**
- **Entrepreneurship** led models

# Smaller Companies – Offering a variety

	Nifty 100	Nifty Smallcap 250
Exposure (total sectors)	17	21
Concentration Weightage In top 5 sectors	72.12%	59.46%

**Nifty Smallcap 250 is more diversified  
vis-a-vis the Nifty 100 Index at both sector and stock levels**

Smallcaps are represented by Nifty Smallcap 250 and Large Caps are represented by Nifty 100

Source: As on 29th Sep '23. <http://www.niftyindices.com/indices/equity/broad-based-indices/nifty-smallcap-250>

As on 29th Sep '23 <https://www.niftyindices.com/indices/equity/broad-based-indices/nifty-100>

# Why Smaller Companies throw opportunities?

## The Information Gap



	Nifty 100	Nifty Smallcap 250
Average Number of Analysts tracking a stock	30	9

**Over 56%** of Nifty Smallcap Stocks **are tracked by < 10** Analysts

Smaller Companies are represented by Nifty Smallcap 250 and Large Caps are represented by Nifty 100  
Source: IIFL as on 29<sup>th</sup> Sep '23



# Presenting

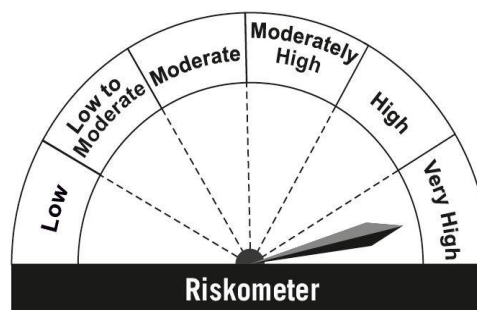
## Franklin India Smaller Companies Fund

### Product Label

This product is suitable for investors who are seeking\*

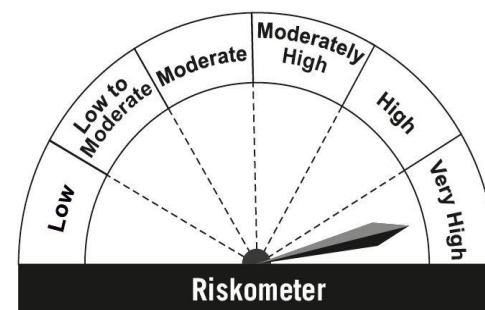
- Long term capital appreciation
- A fund that invests primarily in small cap companies

### Fund



Investors understand that their principal will be at Very High risk

### Nifty Smallcap 250



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer is as on Sep 30, 2023

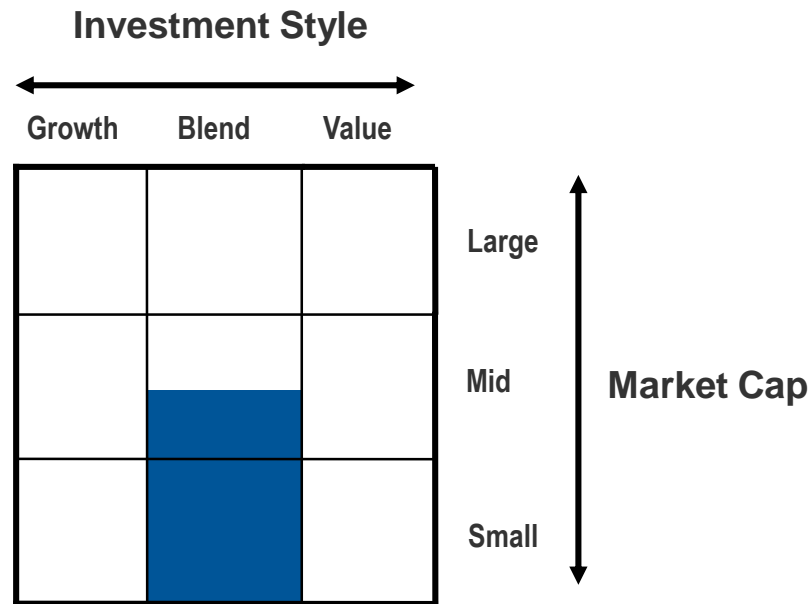


## Franklin India Smaller Companies Fund

- ☐ Blend of Growth & Value
- ☐ Small Cap focus
- ☐ Diversified
- ☐ Bottom up Stock Selection
- ☐ Track record of over 17 years
- ☐ Resilient

# Investment Style Box

- 
- Franklin India Smaller Companies Fund**
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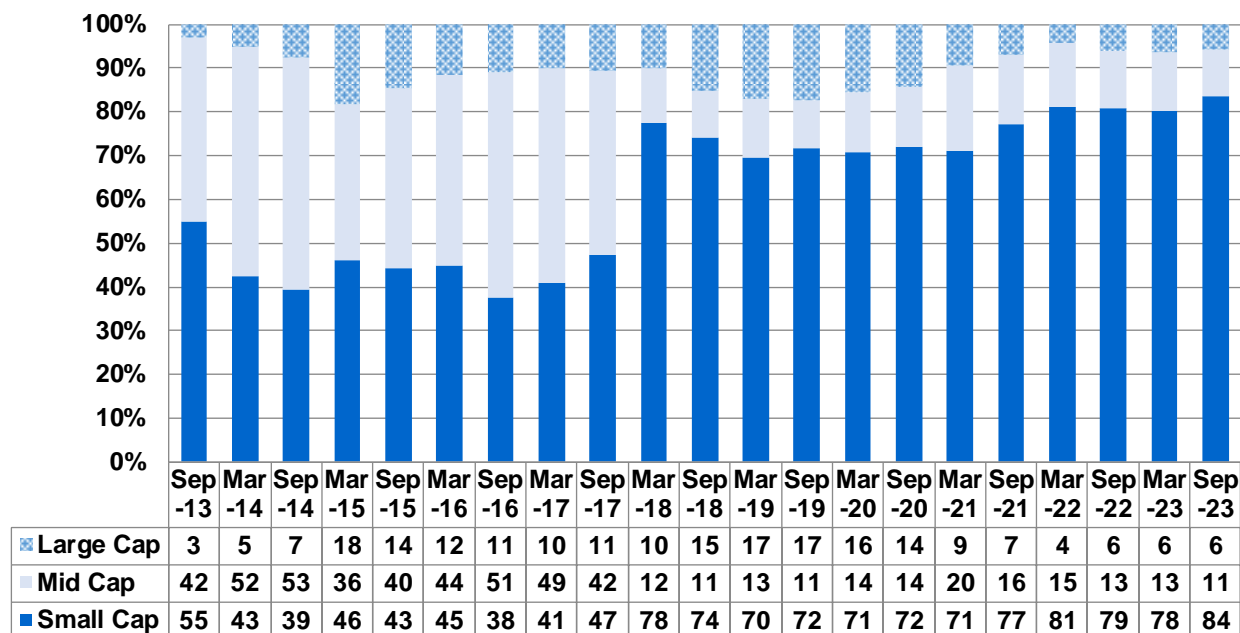


## Franklin India Smaller Companies Fund

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- ☒ **Small Cap focus**
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### Franklin India Smaller Companies Fund (FISCF)- (Allocation to Large Cap, Mid Cap and Small Cap)

Average Allocation to small caps has been  
**61% in the last 10 years**



Source: As per the internal classification till Dec 2017. Market capitalization is as per AMFI classification since Jan 2018. Data is as on Sep 29 '23. Month end data from Sep'13 – Sep'23 is taken for calculations. The graph shows large cap, mid cap and small cap break as a % of the total equity.

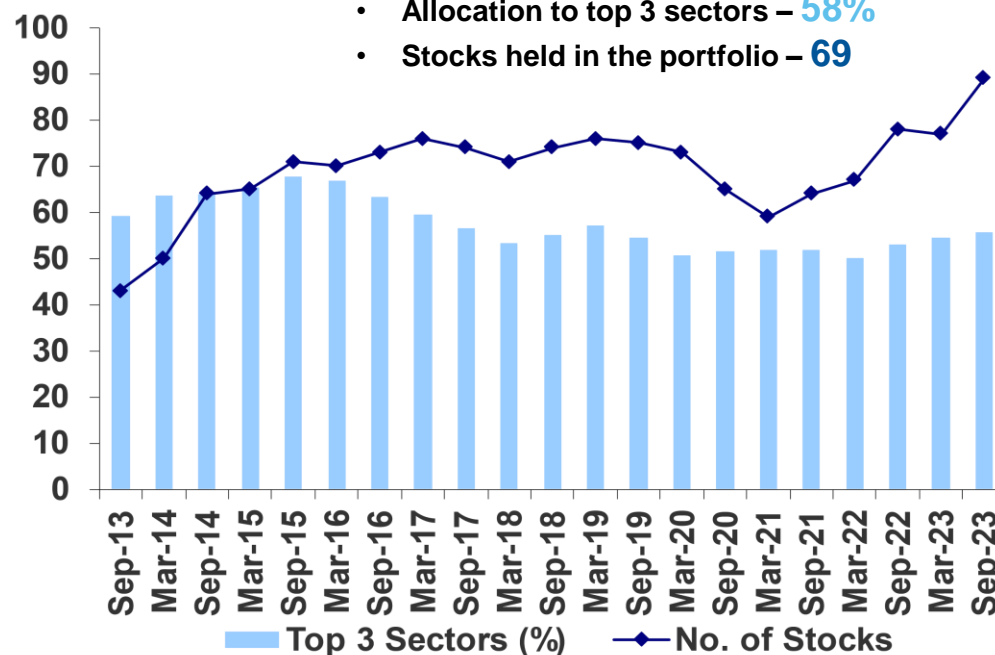
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- ☒ **Diversified**
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## Franklin India Smaller Companies Fund

In the last 10 years on a monthly average

- Allocation to top 3 sectors – **58%**
- Stocks held in the portfolio – **69**



# Stock Selection is the key

## Franklin India Smaller Companies Fund

☐ Blend of Growth & Value

☐ Small Cap focus

☐ Diversified

☒ Bottom up Stock Selection

☐ Track record of over 16 years

☐ Resilient

5 Years (ending Sep 29, '23) Attribution Analysis	Allocation Effect	Selection Effect	Interaction Effect
Franklin India Smaller Companies Fund*	1.87	6.33	-1.57

- ❖ Stock selection clearly the key contributor to performance
- ❖ Stock picking ability has ensured performance holds up well over the medium to long term, irrespective of how allocation decisions fared

**Allocation Effect:** It measures the impact of decisions to overweight (OW) or underweight (UW) a particular sector relative to the benchmark.

- **Positive allocation effect:** Fund is (a) OW in a sector that outperforms (OP), and/or (b) UW in a sector that underperforms (UP), total returns of the benchmark.
- **Negative allocation effect:** Fund is (a) OW in a sector that UP, and/or (b) UW in a sector that OP, total returns of the benchmark.

**Selection Effect:** It measures the impact of selecting securities that provide different returns for a particular sector, compared to the total benchmark returns. It evaluates the fund manager's skill in choosing securities that outperformed in a particular sector, compared to the benchmark.

**Interaction Effect:** It measures the combined impact of allocation and selection effects.

- **Positive interaction effect:** Fund is (a) OW and OP, and/or (b) UW and UP, compared to the weights and returns of a particular sector in the benchmark.
- **Negative interaction effect:** Fund is (a) OW and UP, and/or (b) UW and OP, compared to the weights and returns of a particular sector in the benchmark.

All attribution effects are computed daily and are linked through time by applying additional multi-period algorithms.

Source: Factset as on Sep 29, 2023.

\*With the change in benchmark, composite index is used for the analysis. For instance, Nifty Midcap 100 was use till Jun 3, 2018 while Nifty Smallcap 250 is used thereafter.

# Contributors and Detractors over last 3 years

Sector	FISCF		Nifty Smallcap 250		Allocation Effect	Selection Effect	Interaction Effect
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)			
Contributors							
Consumer Discretionary	13.89	62.40	8.69	29.05	0.33	2.56	1.37
Information Technology	5.56	91.89	12.27	18.56	0.40	8.05	-4.64
Financials	16.85	39.35	31.07	25.28	0.02	4.89	-2.22
Materials	15.28	41.35	10.04	29.84	0.50	1.19	0.50
Consumer Staples	5.97	39.09	8.41	21.75	0.19	2.03	-0.71
Industrials	19.33	37.39	7.68	43.32	2.09	-0.11	-0.53
Energy	1.73	16.80	9.13	10.34	1.11	0.88	-0.67
Healthcare	2.72	34.85	5.42	12.11	0.42	2.72	0.22

As on Sep 29, 2023



Scheme	NAV as on September 29, 2023	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India Smaller Companies Fund (FISCF) - Growth	126.451	36.43%	13,632	38.56%	26,577	19.33%	24,219	15.39%	126,451	13.01.2006
B: Nifty Smallcap 250 TRI @@		33.97%	13,387	35.95%	25,104	20.08%	24,996	14.52%	110,442	
AB: Nifty 50 TRI		16.11%	11,606	21.89%	18,099	13.75%	19,060	12.87%	85,485	
Performance of Top 3 and bottom 3 schemes managed by the fund managers of the scheme										
Franklin India Taxshield (FIT)-Growth @	1058.7884	22.36%	12,229	28.66%	21,285	14.22%	19,453	20.97%	1,058,788	10.04.1999
B: Nifty 500 TRI		17.69%	11,763	24.14%	19,118	14.89%	20,029	15.75%	359489	
AB: Nifty 50 TRI *		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.48%	274,139	
Franklin India Bluechip Fund (FIBCF) - Growth @	766.1011	13.89%	11,385	22.74%	18,482	11.22%	17,026	19.09%	1,838,048	01.12.1993
B: Nifty 100 TRI # \$		13.37%	11,334	21.20%	17,794	13.23%	18,628	11.95%	290,260	
AB: Nifty 50 TRI *		16.11%	11,606	21.89%	18,099	13.75%	19,060	11.68%	270,179	
Franklin India Prima Fund (FIPF)-Growth @	1840.9325	21.67%	12,160	26.20%	20,084	15.48%	20,553	19.09%	1,840,933	01.12.1993
B: Nifty Midcap 150 TRI ++ \$		30.77%	13,067	33.82%	23,947	20.88%	25,833	13.44%	430551	
Best performance may or may not be sustained in future. Fund Managers: FISCF: R. Janakiraman (Managing Since 11-Sep-08) & Akhil Kalluri (Managing Since 03-Sep-22), FIT: Anand Radhakrishnan (Managing Since 18-Oct-21) & R. Janakiraman (Managing Since 02-May-16), FIBCF: Venkatesh Sanjeevi (Managing Since 18-Oct-21), R. Janakiraman (Managing Since 18-Oct-21) & Anand Radhakrishnan (Managing Since 31-Mar-07), FIPF: R. Janakiraman (Managing Since 01-Feb-14), FICF: Anand Radhakrishnan (Managing Since 02-Mar-07) & R. Janakiraman (Managing Since 01-Feb-14), FIEAF: Venkatesh Sanjeevi (Managing Since 18-Oct-21) & R. Janakiraman (Managing Since 21-Feb-14) and FIOF: R. Janakiraman (Managing Since 01-Apr-13) & Kiran Sebastian (Managing Since 07-Feb-22). B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FISCF fund manager R. Janakiraman & Akhil Kalluri manages 7 (FIT, FIEAF, FIOF, FICF, FIPF, FISCF, FIBCF) & 2 (FIPF, FISCF) schemes of Franklin Templeton Mutual Fund respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to the prospectus for details. Plans: \$: Index adjusted for the period February 2, 2000 to March 10, 2004, the performance of ETI Index and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200 # Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. ++ Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty Midcap 150 Index TRI. \$: Index is adjusted for the period March 2, 2000 to March 10, 2004, the performance of ETI Index and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200 # Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. ++ Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty Midcap 150 Index TRI. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIT: * Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999; 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# Serving investors for over 17 years



## Franklin India Smaller Companies Fund

☐ Blend of Growth & Value

☐ Small Cap focus

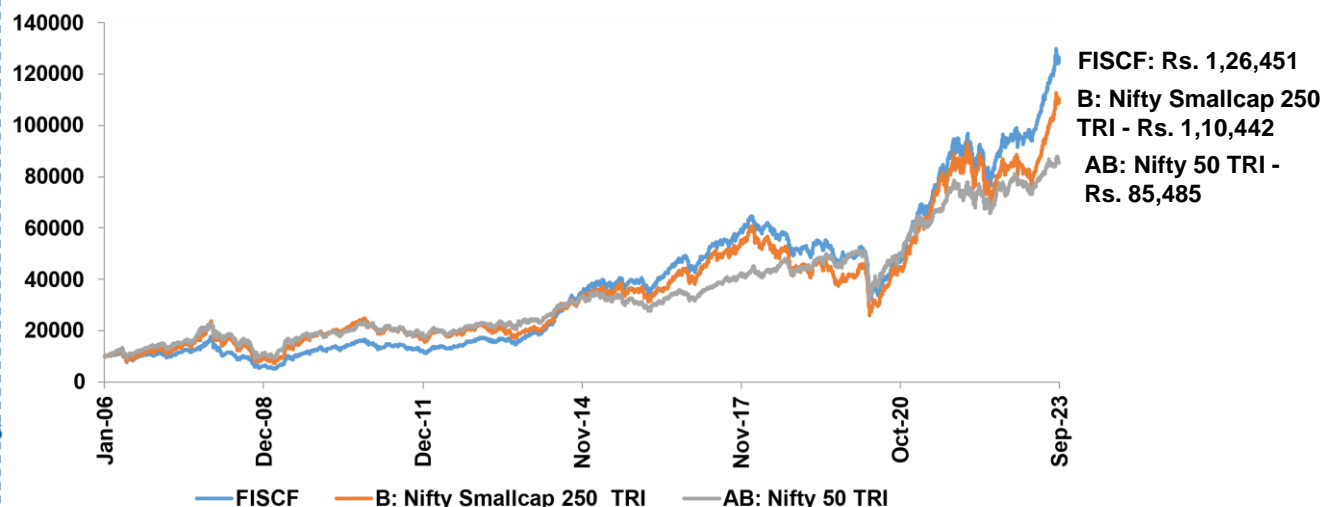
☐ Diversified

☐ Bottom up Stock Selection

☒ Track record of over 17 years

☐ Resilient

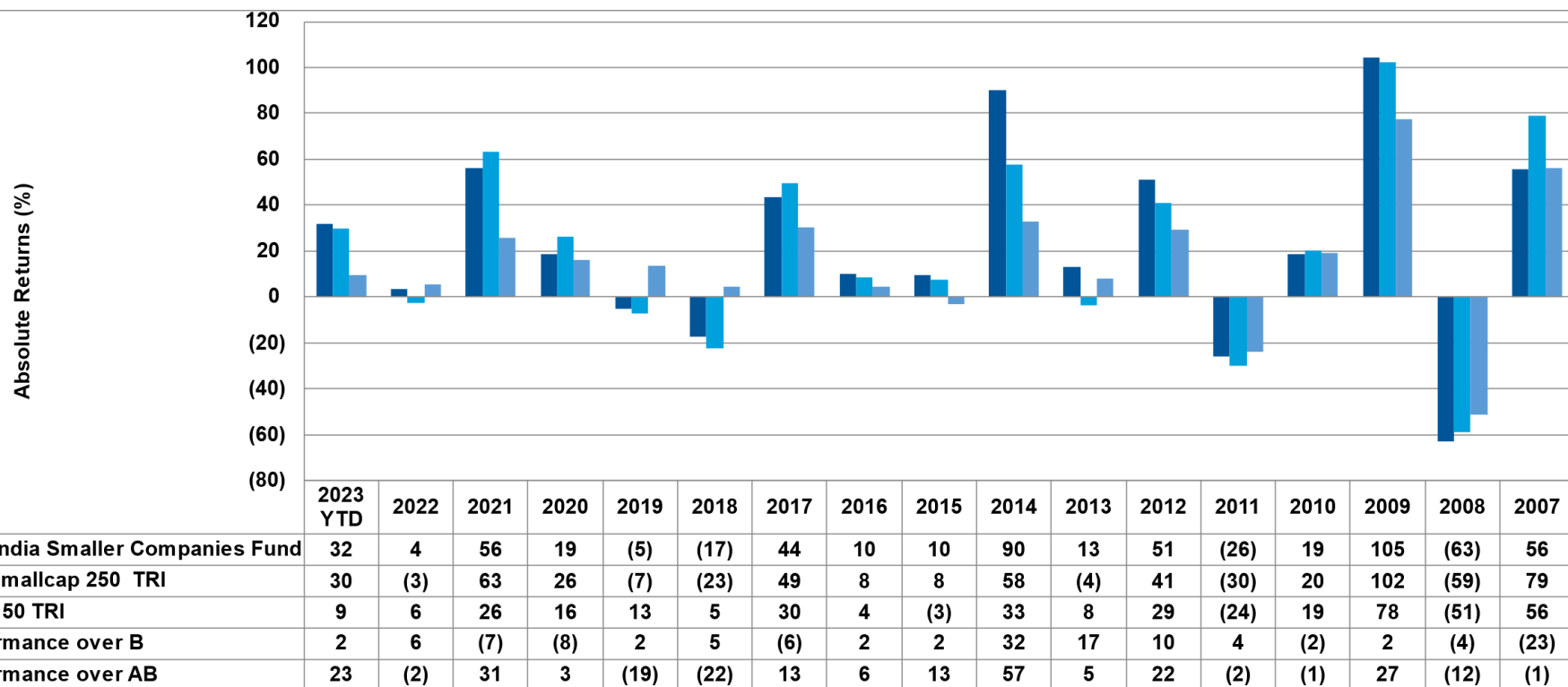
Movement of Rs. 10,000 invested in FISCF - Growth, Nifty Smallcap 250 TRI, and Nifty 50 TRI



**Past performance may or may not be sustained in future.** Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. Performance is as on Sep 29, 2023. B: Benchmark, AB: Additional Benchmark. Inception date: 13.01.2006. Benchmark Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. For complete performance disclosure, refer slide no. 15.

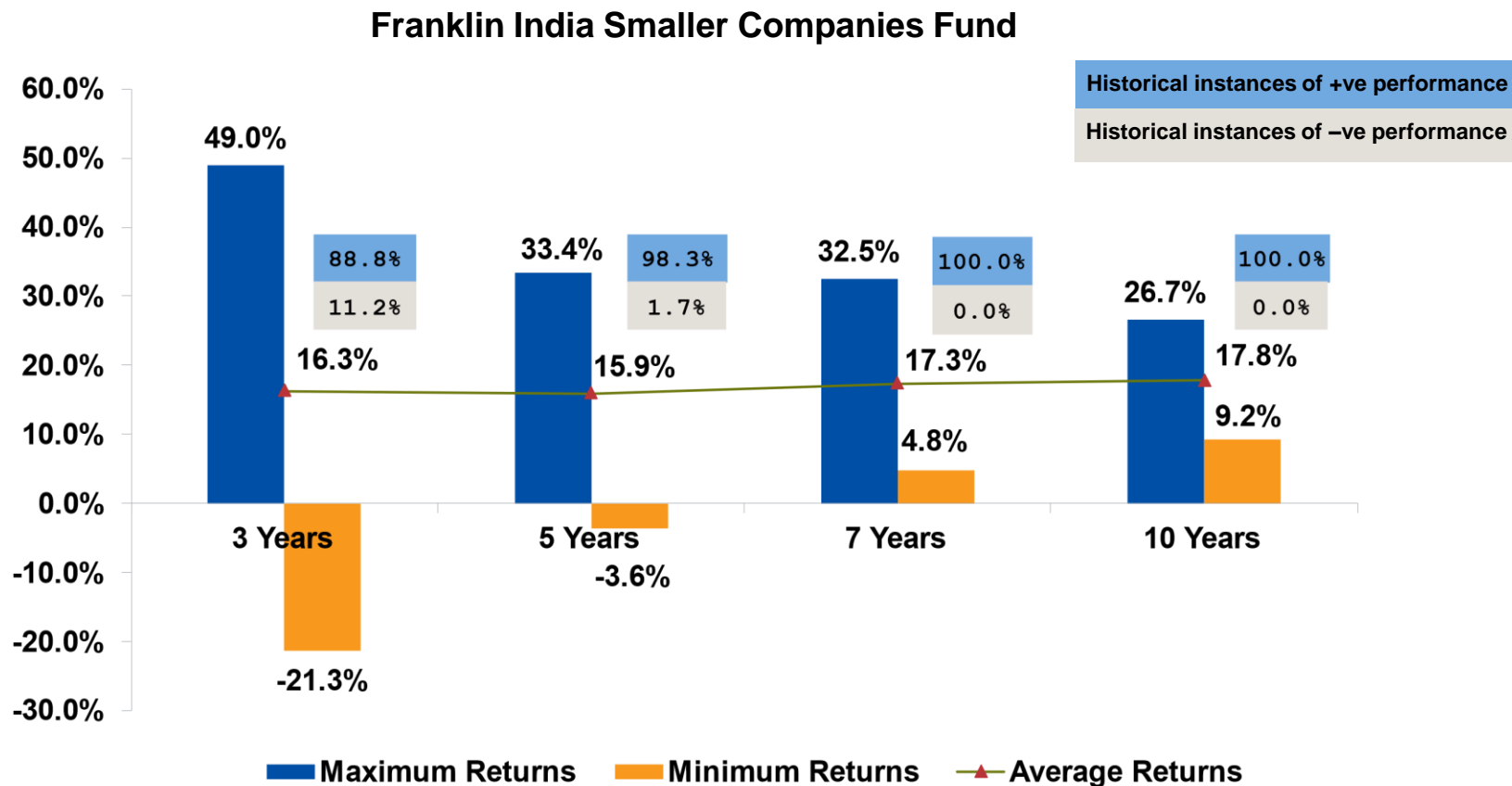
TRI – Total Return Index

# Calendar Year Performance



**Past performance may or may not be sustained in future.** Inception Date: January 13, 2006. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. Benchmark Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. YTD (Year to Date) Performance is as on Sep 29, 2023. B: Benchmark, AB: Additional Benchmark. The superlative performance shown in 2009, 2012 and 2014 was on account of an overall sharp rise in the stock prices coupled with stock selection and fund's overweight position in outperforming sectors. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

# The advantage of Long term investing

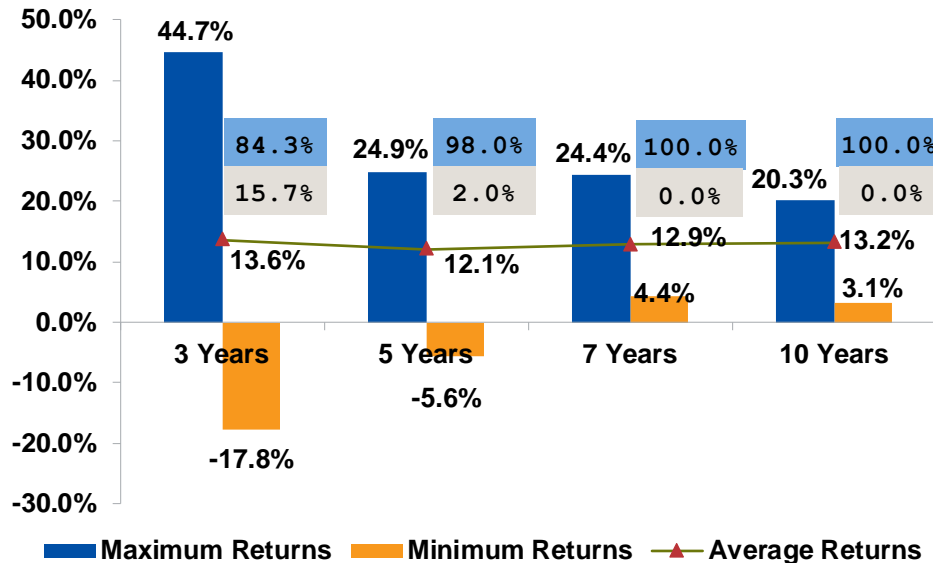


**Past performance may or may not be sustained in future.** Period – 13.1.2006 to 29.09.2023. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. Returns greater than 1 year period are compounded annualized.

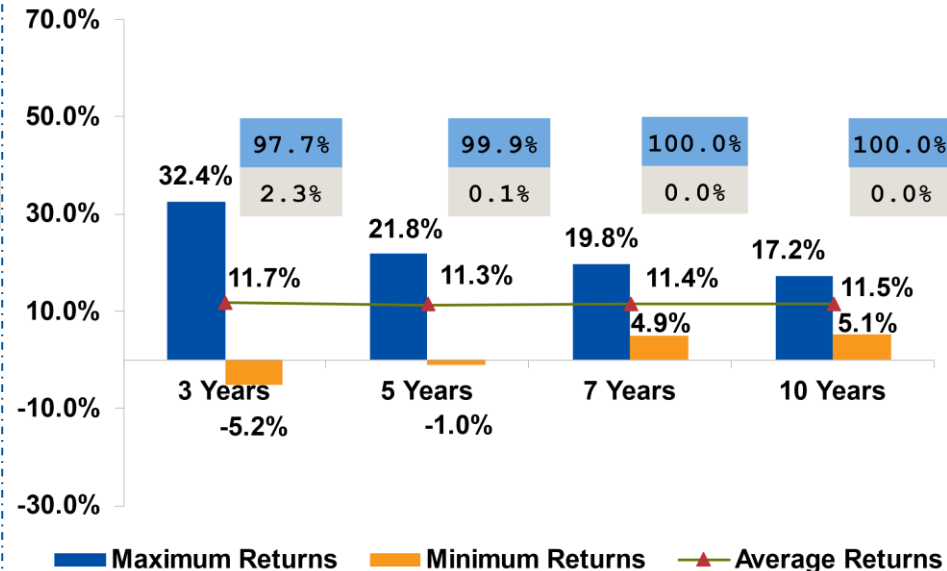
Note: The above table shows the performance on a daily rolling basis to compute returns for respective periods (3,5,7) years. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

# The advantage of Long term investing

Nifty Smallcap 250 TRI\*



Nifty 50 TRI\*\*



Historical instances of +ve performance

Historical instances of -ve performance

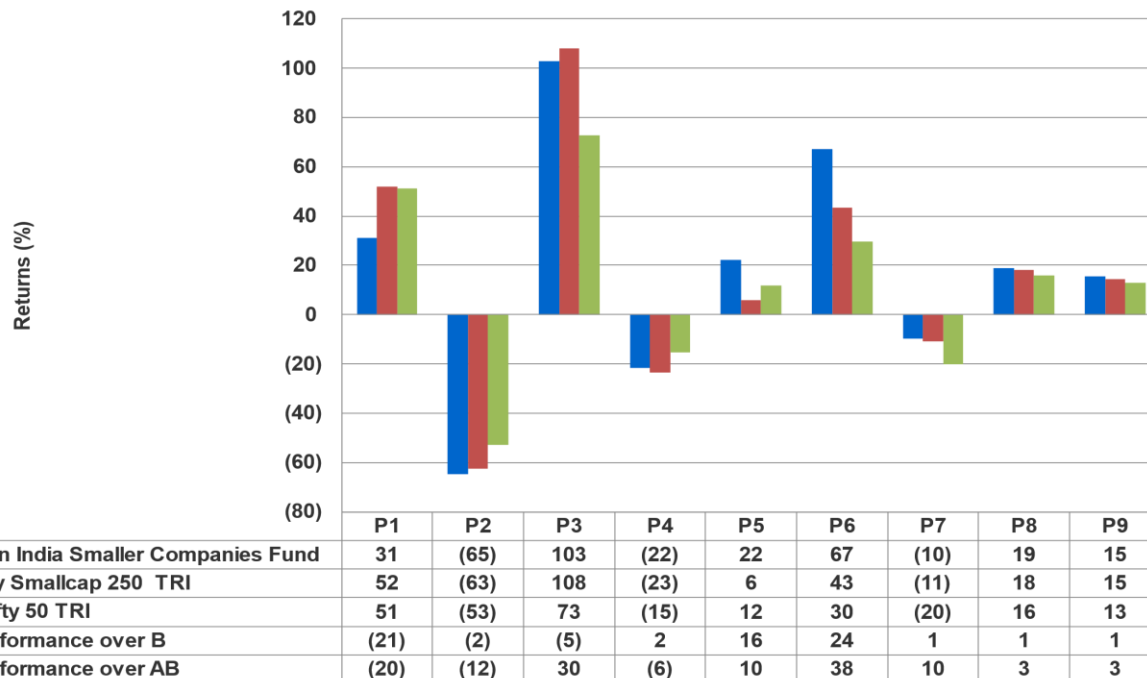
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TRI - Total Return Index

# Market Resilience (as of Sep 29, 2023)

## Franklin India Smaller Companies Fund

- ☐ Blend of Growth & Value
- ☐ Small Cap focus
- ☐ Diversified
- ☐ Bottom Up Stock Selection
- ☐ Track record of over 17 years
- ☒ **Resilient**



**P1: India Re-rating:** 13<sup>th</sup> Jan '06- 8<sup>th</sup> Jan '08.  
**P2: Global Crisis Lows:** 8<sup>th</sup> Jan'08- 9<sup>th</sup> Mar '09.  
**P3: Post Crisis Peak:** 9<sup>th</sup> Mar '09 – 9<sup>th</sup> Nov '10.  
**P4: High inflation, slow growth:** 9<sup>th</sup> Nov'10 – 30<sup>th</sup> Jan'12

**P5: Rebound in US and QE3 buoying global rally:** 30<sup>th</sup> Jan '12 – 28<sup>th</sup> Jun '13  
**P6: Post European Crisis:** 28<sup>th</sup> Jun '13 – 27<sup>th</sup> Feb '15  
**P7: Chinese economic Slowdown:** 27<sup>th</sup> Feb '15 – 29<sup>th</sup> Feb '16  
**P8: Global Liquidity and Domestic Reforms:** 29<sup>th</sup> Feb '16 – 29<sup>th</sup> Sep '23  
**P9: Since Inception:** 13<sup>th</sup> Jan'06 – 29<sup>th</sup> Sep '23

**Past performance may or may not be sustained in future.** Returns are compounded and annualized. Load is not taken into consideration. IDCW are assumed to be reinvested and bonus is adjusted. Refer annexure for market resilience of other funds managed by the fund managers of FISCF. B: Benchmark and AB: Additional Benchmark. Inception Date: January 13, 2006. Benchmark Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. The above graph depicts performance of the fund vis-à-vis benchmark and additional benchmark in the specified time periods which have displayed significant market movement due to change in domestic/global macroeconomic variables. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

# SIP Returns as on Sep 29, 2023

## If you had invested Rs. 10000 every month in FISCF - Growth

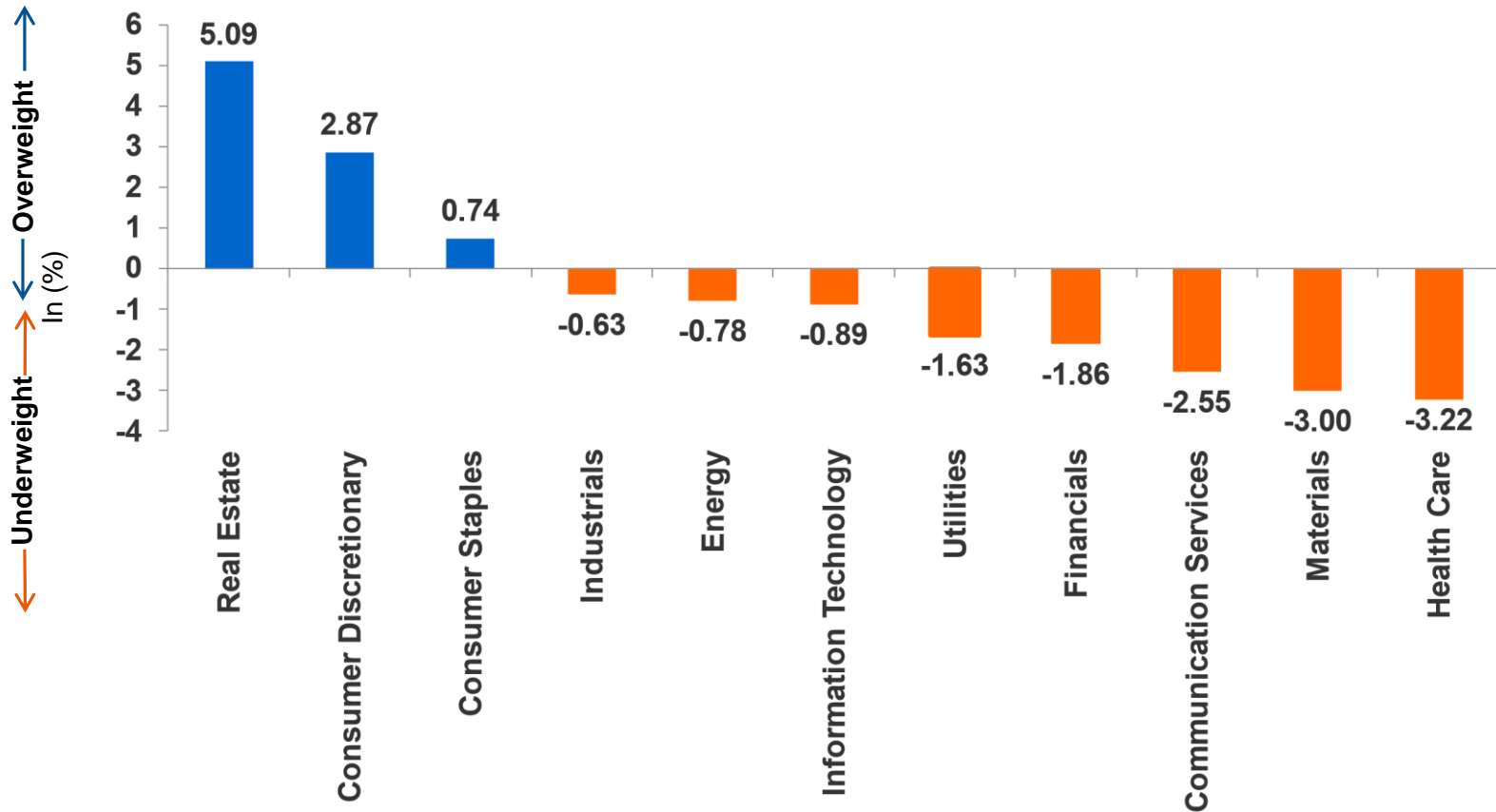
FISCF	1 Year	3 Years	5 Years	7 Years	10 Years	Since Jan 11
<b>Total amount Invested (Rs)</b>	120,000	360,000	600,000	840,000	1,200,000	1,530,000
<b>Total value as on 29-Sep-2023 (Rs)</b>	148,849	557,176	1,202,632	1,759,023	3,248,641	6,162,721
<b>Returns</b>	47.89%	30.63%	28.28%	20.77%	18.93%	20.11%
<b>Total value of B: Nifty Smallcap 250 TRI #</b>	150,794	535,531	1,191,716	1,725,850	3,044,991	4,911,040
<b>B:Nifty Smallcap 250 TRI # Returns</b>	51.32%	27.66%	27.90%	20.23%	17.73%	16.96%
<b>Total value of Nifty 50 TRI</b>	129,901	440,637	892,669	1,412,406	2,445,551	3,811,093
<b>Nifty 50 TRI</b>	15.80%	13.62%	15.92%	14.60%	13.65%	13.42%

**Past performance may or may not be sustained in future.** B: Benchmark, AB: Additional Benchmark. Inception Date: January 13, 2006. Load is not taken into consideration. IDCW are assumed to be reinvested and bonus is adjusted. @The fund was launched as a closed ended scheme and was converted into an open ended scheme effective January 14, 2011. #Benchmark Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. Returns are compounded annualized. Calculations assume investment on the 1st business day of every month. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of the fund is not strictly comparable. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

TRI - Total Return Index

# Fund Facts

## Overweights/Underweights as on 29th Sep 2023



Source: Factsheet as on 29<sup>th</sup> Sep 23. Calculations are done for the portfolio vis a vis its benchmark index Nifty Small Cap 250 or determining overweights and underweights. Information is historical and may not reflect current or future portfolio characteristics. Refer annexure for the sector definition as per AMFI classification.

Year	Record Date	IDCW Per Unit (Rs.) (A)	Record Date Nav(Rs.) - IDCW Plan (B)	Record Date Nav(Rs.) - Direct IDCW Plan	IDCW Yield* (A/B)
2023	March 03	3.00	35.8625	41.6903	8%
2022	February 25	3.00	34.2657	39.0475	9%
2021	February 19	1.30	27.6606	31.0830	5%
2020	February 20	1.50	21.9556	24.2941	7%
2019	March 15	2.00	26.3711	28.7205	8%
2018	February 23	3.00	32.3911	34.6225	9%
2017	February 23	2.25	28.4159	29.8648	8%
2016	February 19	2.00	22.7612	23.5553	9%
2015	February 20	2.00	26.6372	27.1103	8%
2014	February 14	1.50	14.5369	14.6188	10%
2013	February 22	2.50	15.3803	15.3934	16%
2007	August 8	0.90	12.3641	NA	7%

**The fund was launched as a closed ended scheme and was converted into an open-ended scheme effective January 14, 2011.**

IDCW on face value of Rs.10.

**Past performance may or may not be sustained in future. Pursuant to payment of IDCW, the NAVs of the schemes would fall to the extent of payout and statutory levies (as applicable).** \*IDCW yield is mentioned for IDCW Plan. From Apr 2018, IDCW declared are subject to statutory levy. From Apr 2018 to Mar 2020, IDCW declared are subject to statutory levy. From April 2020, the payout shall be subject to tax deducted at source (TDS) as applicable.



# Portfolio Composition

Top 10 holdings	Sector	Share of equity AUM
Equitas Small Finance Bank Ltd	Banks	4.43%
Brigade Enterprises Ltd	Realty	3.44%
Deepak Nitrite Ltd	Chemicals & Petrochemicals	3.03%
Kalyan Jewellers India Ltd	Consumer Durables	2.58%
J.B. Chemicals & Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	2.54%
Jyothy Labs Ltd	Household Products	2.38%
Karur Vysya Bank Ltd	Banks	2.36%
KPIT Technologies Ltd	IT - Software	2.22%
ICICI Bank Ltd	Banks	2.21%
Carborundum Universal Ltd	Industrial Products	2.20%
<b>Total (Top 10)</b>		<b>27.39%</b>
<b>Total (Equity)</b>		<b>94.15%</b>

Top Sector Allocations	Share of equity AUM
Banks	14.60%
Industrial Products	8.91%
Construction	6.48%
Consumer Durables	6.37%
Chemicals & Petrochemicals	5.99%
Realty	5.22%
Pharmaceuticals & Biotechnology	5.12%
IT - Software	5.04%
Industrial Manufacturing	4.17%
Commercial Services & Supplies	4.16%
<b>Total</b>	<b>66.06%</b>

Holdings are subject to change. The information stated is as of Sep 29, 2023. Sector classification based on AMFI.

# Why invest in FISCF

1

Provides an opportunity to participate in smaller companies. Smaller companies defined as companies with market capitalization below that of 251<sup>st</sup> Stock of full market capitalization

2

Benefit from **Blend Investment style**  
(combination of Growth and Value)

3

Portfolio focus on Bottom-up approach to stock selection – strong impetus on quality

4

Long term **performance** record (over 17 years)

# Fund Characteristics as on Sep 29, 2023

Fund Positioning	A diversified equity portfolio predominantly investing in small-cap stocks.
Inception Date	January 13, 2006 (launched as a closed end scheme and converted into an open-end one effective Jan,14 2011)
Assets	Rs. 9719.31 crores (Sep 29, 2023)
Managed by	R. Janakiraman, Akhil Kalluri & Sandeep Manam (dedicated for foreign securities)
Investment Style	Blend of 'growth' and 'value'
Minimum Amount	Subscription: Fresh Purchase - Rs.5,000/-. Additional Purchase - Rs.1,000/-. Redemption: Rs.1,000/-. The amount for subscription and redemption in excess of the minimum amount specified above is any amount in multiple of Re. 1/-.
Benchmark	Nifty Smallcap 250
Volatility Measures (3 years) (Sep 29, 2023)	Standard deviation: 4.51% Beta: 0.76 Sharpe Ratio*: 2.02
Portfolio Turnover (Sep 29, 2023)	23.79%
Exit Load	1% if the units are redeemed/switched-out within one year of allotment

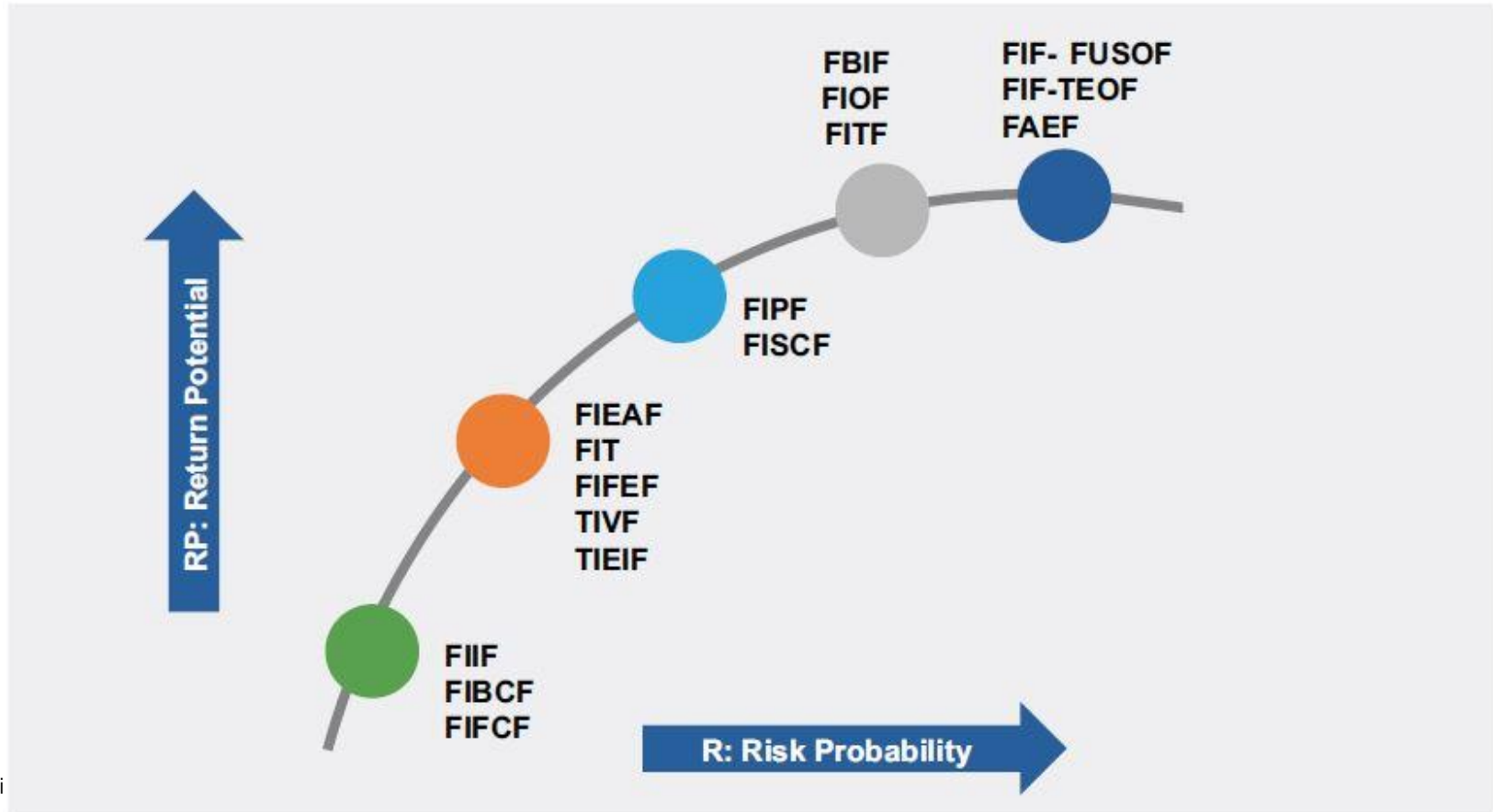
\*Annualised. Risk free rate assumed to be 6.95% (FBIL overnight MIBOR)  
Mr. Akhil Kalluri has been added as a Fund Manager w.e.f Sep 08, 2022

# Equity MFs - Positioning

Thematic – Asian Equity		FAEF
FoF – Overseas – Europe		FIF-TEOF
FoF – Overseas - U.S.		FIF-FUSOF
Thematic – Technology		FITF
Thematic – Special Situations		FIOF
Thematic – Infrastructure		FBIF
Small Cap	FISCF	
Mid Cap	FIPF	
Dividend Yield		TIEIF
Value		TIVF
<b>Focused</b>		<b>FIEF</b>
<b>ELSS</b>	<b>FIT</b>	
<b>Large &amp; Mid Cap</b>	<b>FIEAF</b>	

**FIIF:** Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advant Fund,  
**FIT:** Franklin India Taxshield, **FIEEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund,  
**FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund,  
**FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund,

# EQUITY MFs - RISK MATRIX



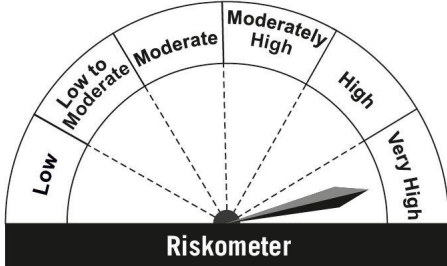
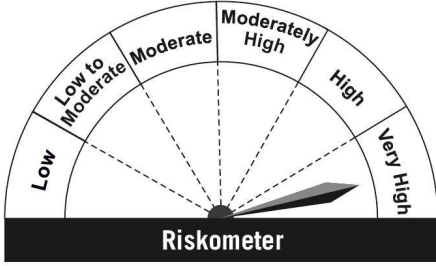
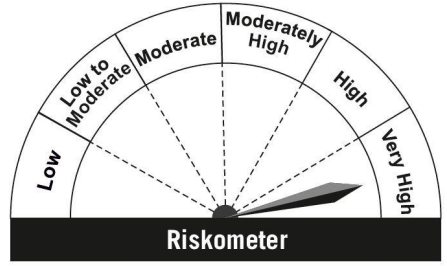
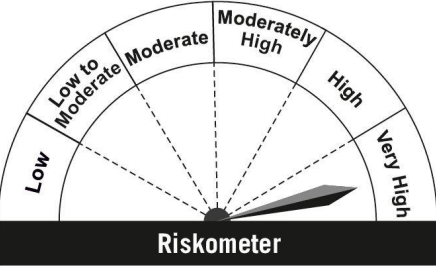
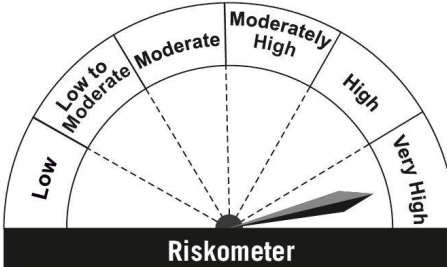
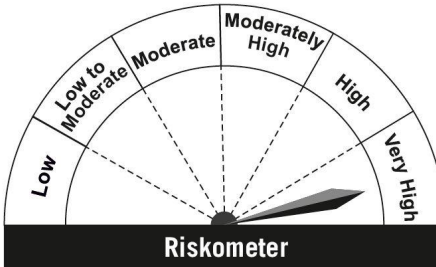
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**FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund,

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Note: Relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

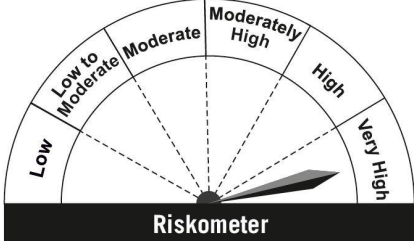
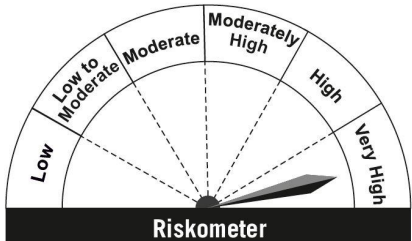
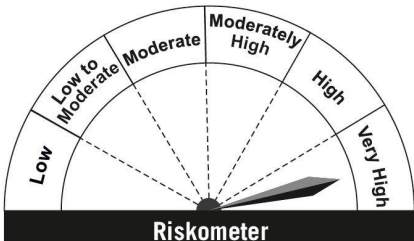
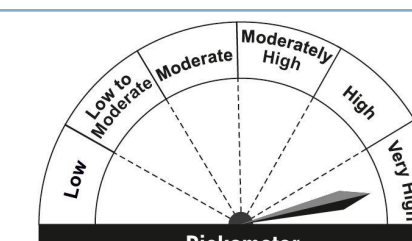
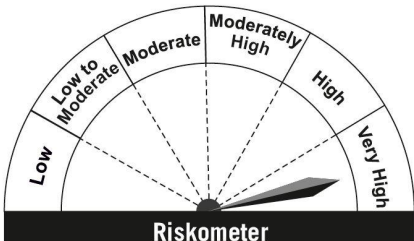
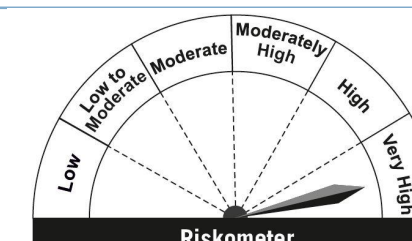
# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)			
Franklin India NSE Nifty 50 Index Fund (FIIF) Benchmark: Nifty 50	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A passively managed index fund</li></ul>	<div><p>Fund</p><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p>Benchmark</p><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	
Franklin India Bluechip Fund (FIBCF) Benchmark: Nifty 100	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in large-cap stocks</li></ul>	<div><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	
Templeton India Equity Income Fund Benchmark: Nifty Dividend Opportunities 50	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li></ul>	<div><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p>Riskometer</p><p>Investors understand that their principal will be at Very High risk</p></div>	

Riskometer is as on Sep 30, 2023

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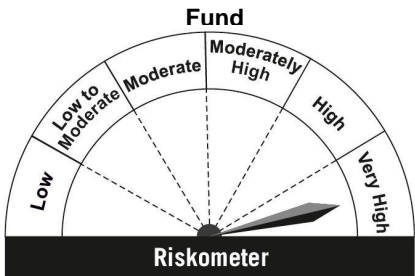
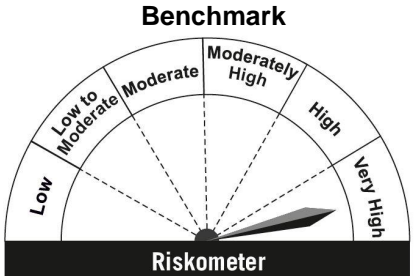
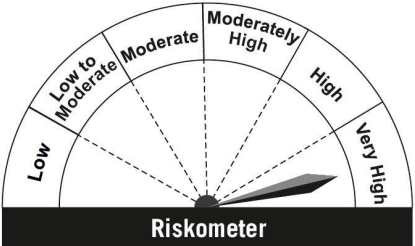
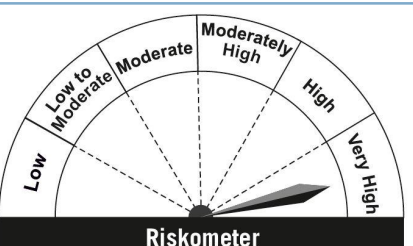
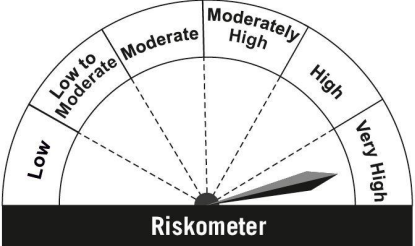
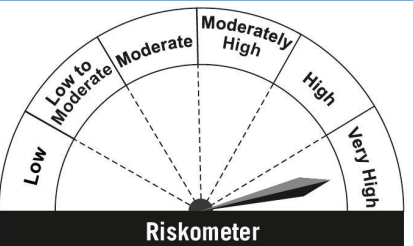
# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)			
Franklin India Taxshield (FIT) Benchmark: Nifty 500	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li></ul>	<div><div>Fund</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	<div><div>Benchmark</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	
Franklin India Flexi Cap Fund (FIFCF) Benchmark: Nifty 500	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Dynamic investing in large, mid and small-cap stocks</li></ul>	<div><div>Fund</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	<div><div>Benchmark</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	
Franklin India Equity Advantage Fund (FIEAF) Benchmark: NIFTY Large Midcap 250	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that primarily invests in large and mid-cap stocks</li></ul>	<div><div>Fund</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	<div><div>Benchmark</div><div>Riskometer</div><div>Investors understand that their principal will be at Very High risk</div></div>	

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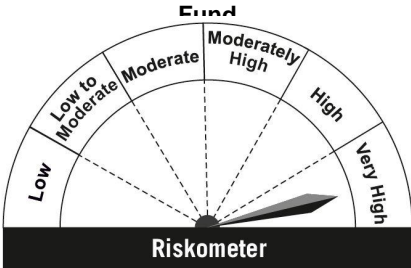
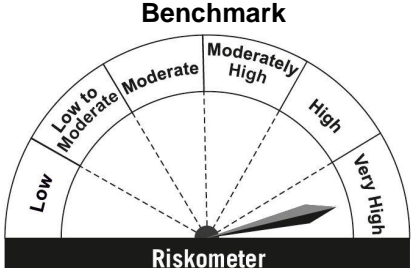
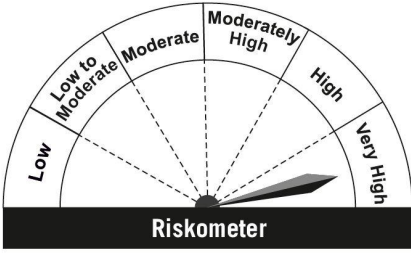
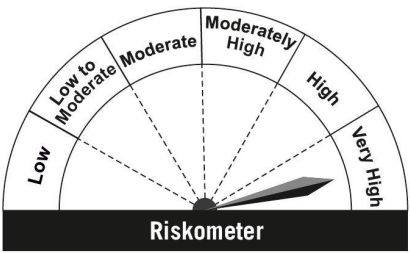
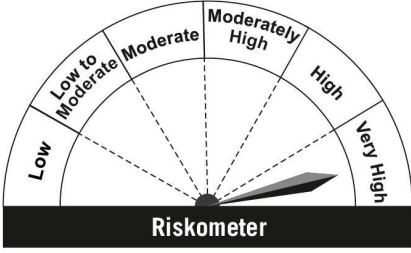
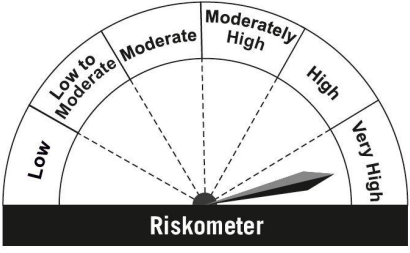
# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)	
<p>Franklin India Focused Equity Fund (FIFE) Benchmark: Nifty 500</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or</li> <li>above average potential</li> </ul>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Fund</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> </div>
<p>Templeton India Value Fund (TIVF) Benchmark: NIFTY500 Value 50 ( w.e.f Dec 1, 2021, benchmark changed from S&amp;P BSE 500)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> <div style="text-align: center;">  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> </div>
<p>Franklin India Prima Fund (FIPF) Benchmark: Nifty Midcap 150</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in mid-cap stocks</li> </ul>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> <div style="text-align: center;">  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div> </div>

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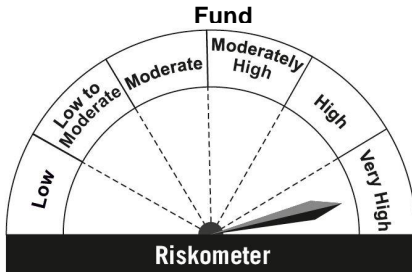
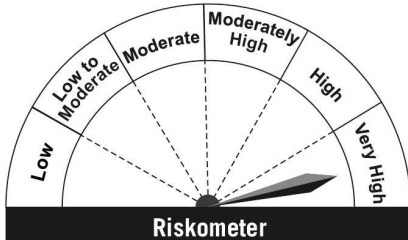
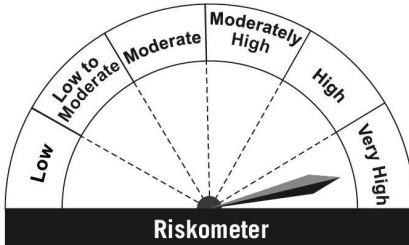
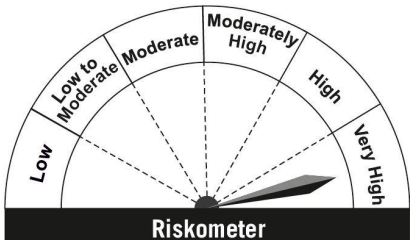
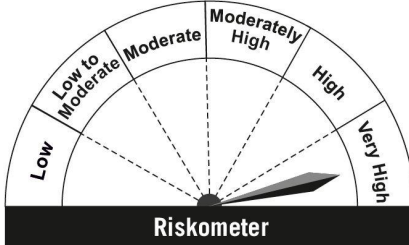
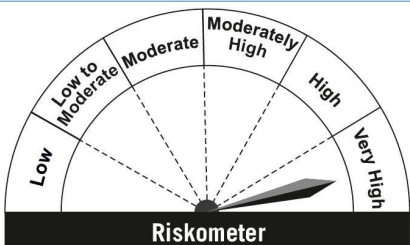


# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)	
Franklin India Smaller Companies Fund (FISCF) Benchmark: Nifty Smallcap 250	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small-cap stocks</li> </ul>	<p><b>Fund</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund (FIOF) Benchmark: Nifty 500	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme</li> </ul>	<p><b>Benchmark</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Smaller Companies Fund (FISCF) Benchmark: Nifty Smallcap 250	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small-cap stocks</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund (FIOF) Benchmark: Nifty 500	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund (FBIF) Benchmark: S&P BSE India Infrastructure	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in Infrastructure and allied sectors</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund (FBIF) Benchmark: S&P BSE India Infrastructure	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in Infrastructure and allied sectors</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>

**Riskometer is as on Sep 30, 2023**

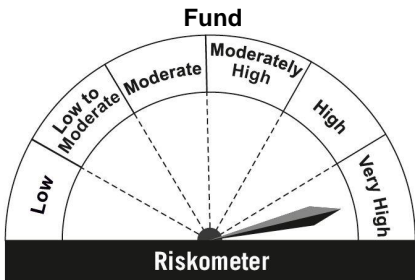
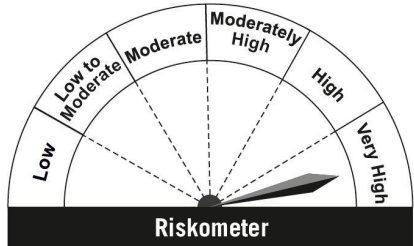
# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)		
Franklin India Technology Fund (FITF) Benchmark: S&P BSE Teck	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in stocks of technology and technology related companies.</li></ul>	<div><p><b>Fund</b></p><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p><b>Benchmark</b></p><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>
Franklin Asian Equities Fund (FAEF) Benchmark: MSCI Asia (ex-Japan) Standard Index	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li></ul>	<div><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>
Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) Benchmark: Russell 3000 Growth Index	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A Fund of Funds investing in an overseas equity fund</li></ul>	<div><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p><b>Riskometer</b></p><p>Investors understand that their principal will be at Very High risk</p></div>

Riskometer is as on Sep 30, 2023

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# Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk)		
<p>Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)</p> <p>Benchmark: MSCI Europe Index</p>	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A Fund of Funds investing in an overseas equity fund having exposure to Europe</li> </ul>	<p><b>Fund</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Benchmark</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>

Riskometer is as on Sep 30, 2023

# Risk Factors

The information contained in this presentation is not a complete representation of every material fact regarding any industry, security or the fund. This communication is meant for use by the recipient and not for circulation/reproduction without prior approval. The views expressed by the portfolio managers are based on current market conditions and information available to them.

Statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments.

**Type of Scheme: Franklin Build India Fund (FBIF)** is an open ended equity scheme following Infrastructure theme. **Franklin India NSE Nifty 50 Index Fund (FIIF)** is an open ended scheme replicating/tracking Nifty 50 Index. **Franklin India Bluechip Fund (FIBCF):** Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks. **Templeton India Equity Income Fund (TIEIF):** An open ended equity scheme predominantly investing in dividend yielding stocks. **Franklin India Taxshield (FIT):** An Open-End Equity Linked Savings Scheme. **Franklin India Equity Advantage Fund (FIEAF):** Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks. **Templeton India Value Fund (TIVF):** An open ended equity scheme following a value investment strategy. **Franklin India Flexi Cap Fund (FIFCF):** Flexi-cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. **Franklin India Focused Equity Fund (FIFEFF):** An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space. **Franklin India Prima Fund (FIPF):** Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks. **Franklin India Smaller Companies Fund (FISCF):** Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks. **Franklin India Technology Fund (FITF)** is an open ended equity scheme following Technology theme. **Franklin India Opportunities Fund (FIOF)** is an an open ended equity scheme following special situations theme. **Franklin India Feeder – Franklin US Opportunities Fund (FIF-FUSOF):** An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund. **Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF):** An open ended fund of fund scheme investing in units of Franklin European Growth Fund. **Franklin Asian Equity Fund (FAEF):** An open ended equity scheme following Asian (excluding Japan) equity theme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Annexure

# Sector Definitions

<b>FT Enhanced GICS Sector</b>	<b>AMFI Industry Classification</b>
Financials	Banks, Financial Institution
Communication Services	Telecom, Media & Entertainment
Information Technology	IT & Services, Software, Tech
Industrials	Industrial Products, Capital Goods
Consumer Discretionary	Auto, Consumer Durables, Textiles Apparel & Luxury Goods
Materials	Cement, Chemicals & Metals
Consumer Staples	FMCG, Food Products & Beverages
Energy	Oil, Gas & Petroleum Products
Health Care	Health Care & Pharmaceuticals
Utilities	Power, Engineering Services
Real Estate	Construction, Realty

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