

Franklin India Flexi Cap Fund*

Potential of Flexi Caps to your portfolio

March 2024



What do diversified funds offer?



Diversify your portfolio across SECTORS*



Source(latest available data): As on Feb'24. *For sector data - https://www.niftyindices.com/Factsheet/ind_nifty_100.pdf, https://www.niftyindices.com/Factsheet/ind_nifty_500.pdf and https://www.niftyindices.com/Factsheet/ind_Nifty_Midcap_150.pdf. Large Caps, Diversified and Midcaps are represented by Nifty 100, Nifty 500, and Nifty Midcap 150, respectively.

Diversify your portfolio across STOCKS

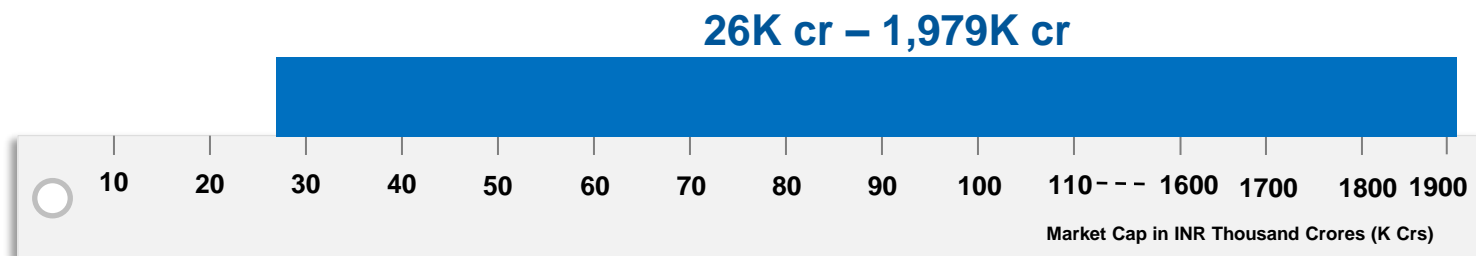


Source: NSE, as on Feb '24. Large Caps, Diversified and Midcaps are represented by Nifty 100, Nifty 500, and Nifty Midcap 150, respectively.

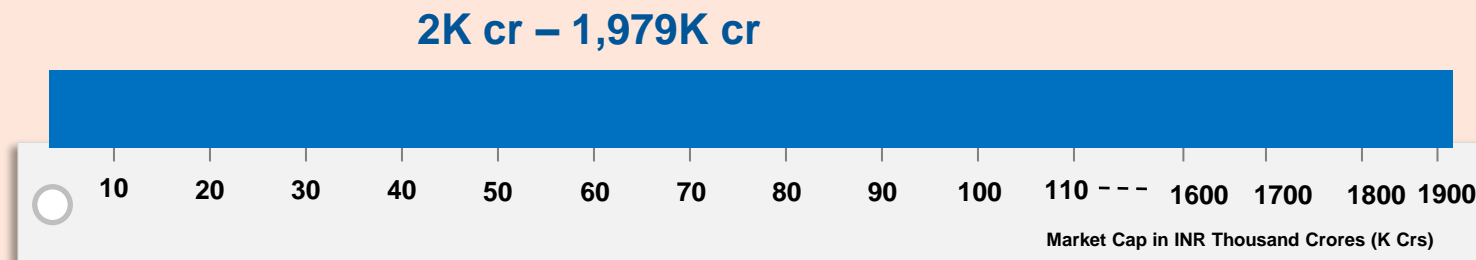
Diversify your portfolio across MARKET CAP

Market Cap range as on Feb 2024

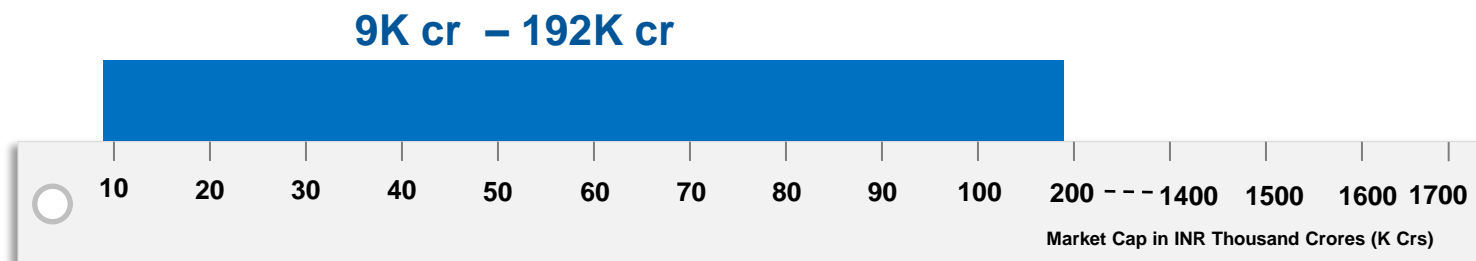
Large Caps



Diversified



Midcaps




Diversified-caps cover a very wide market cap ranges

Source: Accord for Market Cap range. Data is as on Feb '24. Large Caps, Diversified and Midcaps are represented by Nifty 100, Nifty 500, and Nifty Midcap 150, respectively.

Balanced Performance

Calendar year returns for Large Caps, Diversified and Mid Caps (%)

Index	CY'05	CY'06	CY'07	CY'08	CY'09	CY'10	CY'11	CY'12	CY'13	CY'14	CY'15	CY'16	CY'17	CY'18	CY'19	CY'20	CY'21	CY'22	CY'23
Large Caps	37	40	59	(53)	85	19	(25)	32	8	35	(1)	5	33	3	12	16	26	6	21
Diversified	39	36	65	(56)	91	15	(26)	33	5	39	0	5	38	(2)	9	18	32	4	27
Midcaps	43	28	78	(65)	114	20	(31)	46	(1)	63	10	7	56	(13)	1	26	48	4	44

 Balanced performance

The best performing 'market cap' keeps rotating
A flexible allocation can help in benefitting from rotating opportunities

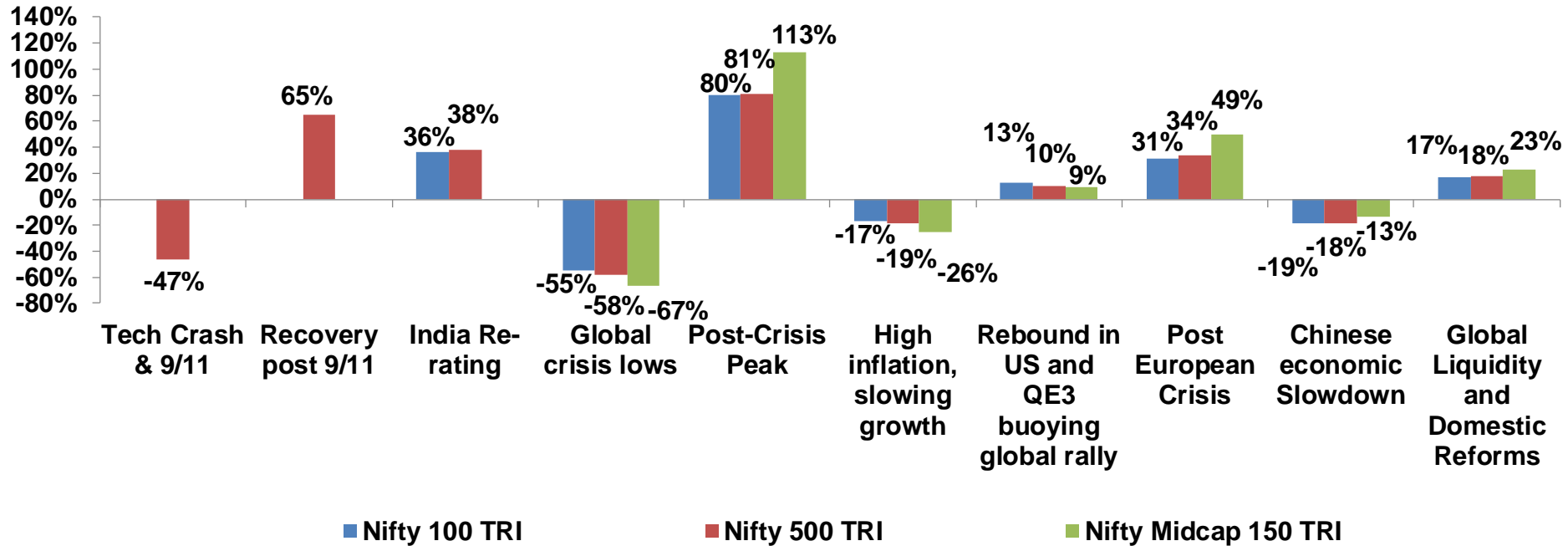
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: NSE. Absolute returns are shown here. Large Caps, Diversified and Midcaps are represented by Nifty 100 TRI, Nifty 500 TRI and Nifty Midcap 150 TRI, respectively.

*Calendar year return for Nifty Midcap 150 TRI is from Apr 1, 2005 to Dec 31, 2005 since prior data was not available.

TRI - Total Return Index.

Market resilience



Tech Crash and 9/11: 11th Feb '00 – 21st Sep '01.

Recovery Post 9/11: 21st Sep '01 – 14th Jan '04

India Re-rating: 14th Jan '04- 8th Jan '08.

Global Crisis Lows: 8th Jan'08- 9th Mar '09.

Post Crisis Peak: 9th Mar '09 – 9th Nov '10.

High inflation, slowing growth: 9th Nov'10 – 30th Jan'12

Rebound in US and QE3 buoying global rally: 30th Jan '12 – 28th Jun '13

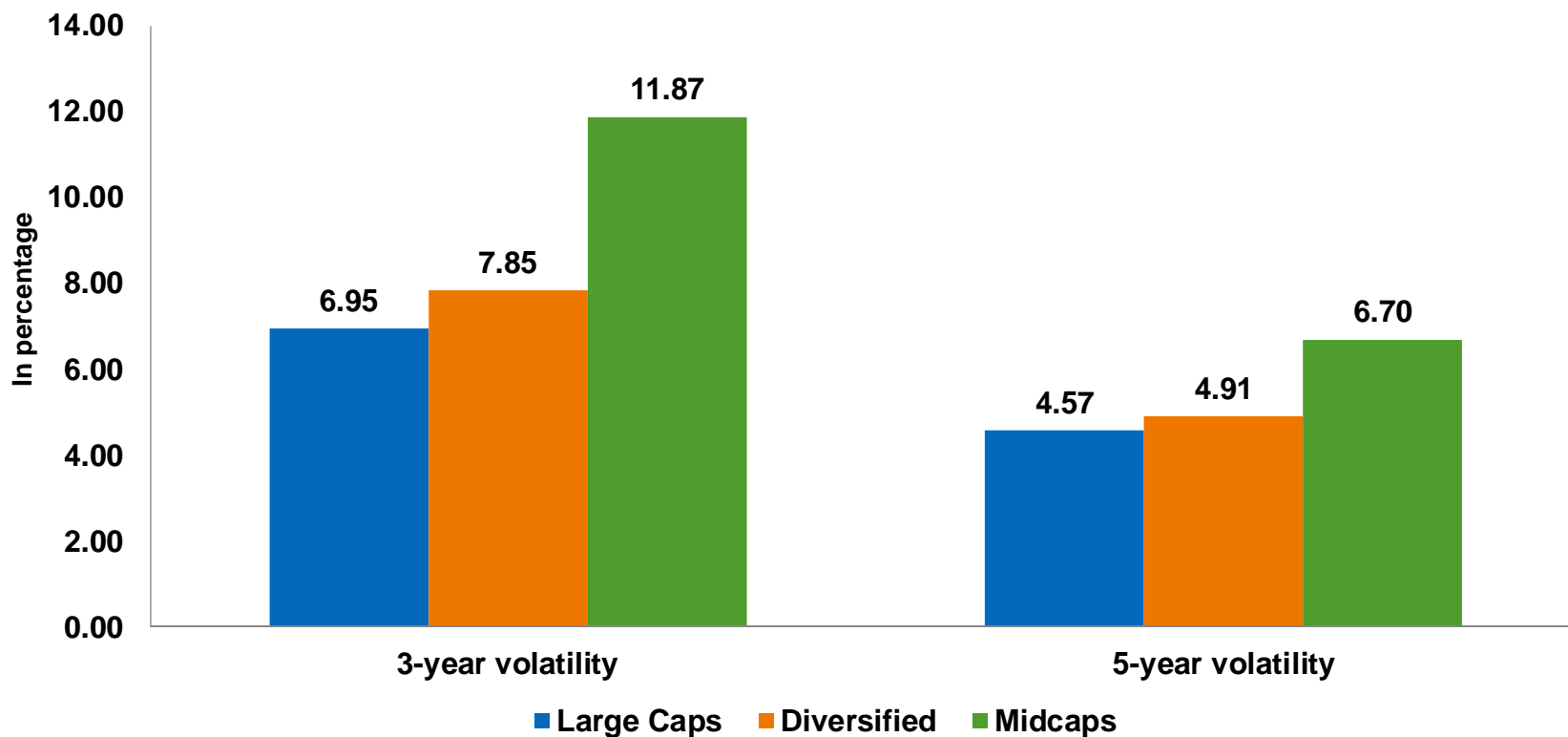
Post European Crisis: 28th Jun '13 – 27th Feb '15

Chinese economic Slowdown: 27th Feb '15 – 29th Feb '16

Global Liquidity and Domestic Reforms: 29th Feb '16 – 29th Feb '24

Historically diversification across caps has displayed resilient performance across market cycles

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: NSE. Returns are compounded and annualised for period over 1 year and are as on end of Nov'23. Midcap, Large Cap and Diversified are represented by Nifty Midcap 150 TRI, Nifty 100 TRI and Nifty 500 TRI. Data for Nifty Midcap 150 TRI is not available for tech crash & 9/11, recovery post 9/11 and India re-rating as the index data is available from April 1, 2005. Nifty 100 TRI is not available for tech crash & 9/11 and recovery post 9/11 as the index data is available from Jan 1, 2003. The above graph depicts performance of various indices in the specified time periods which have displayed significant market movement due to change in domestic/global macroeconomic variables.
TRI - Total Return Index.



Historically Diversification across caps has yielded less volatility than Midcaps

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: NSE; Data is taken as on Feb 29, 2024. Large Caps, Diversified and Midcaps are represented by Nifty 100 TRI, Nifty 500 TRI and Nifty Midcap 150 TRI, respectively. * Volatility is based on standard deviation. Standard deviation is calculated on rolling returns which are taken in monthly steps for the period April 2005 till May 2019 for both 3 and 5 year period.

TRI - Total Return Index.

Illustration

Long term investment in large caps, midcaps and a large cap biased Multi-cap portfolio

*Period: 1st Apr 2005 – 29th Feb 2024

	Large Caps	Diversified	Midcaps
Returns (in CAGR)	14.99%	14.96%	17.87%
Volatility (as measured by Standard Deviation)	21.75%	22.56%	26.84%

Multi Caps have generally given balanced performance over a long period of time

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: NSE. *Data period is taken from April 2005. Large Caps are represented by Nifty 100 TRI, Midcaps are represented by Nifty Midcap 150 TRI and Diversified is represented by Nifty 500 TRI. Standard Deviation is a done on monthly returns.

TRI - Total Return Index.

Presenting Franklin India Flexi Cap Fund

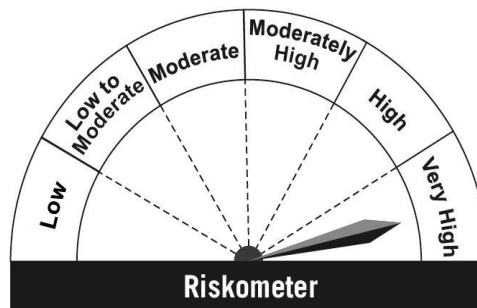
Product Label

This product is suitable for investors who are seeking*

*Investors should consult their financial advisors if in doubt about whether product is suitable for them.

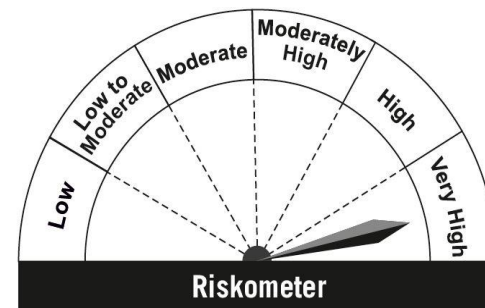
- Long term capital appreciation
- Dynamic investing in large, mid & small cap stocks

Fund



Investors understand that their principal will be at Very High risk

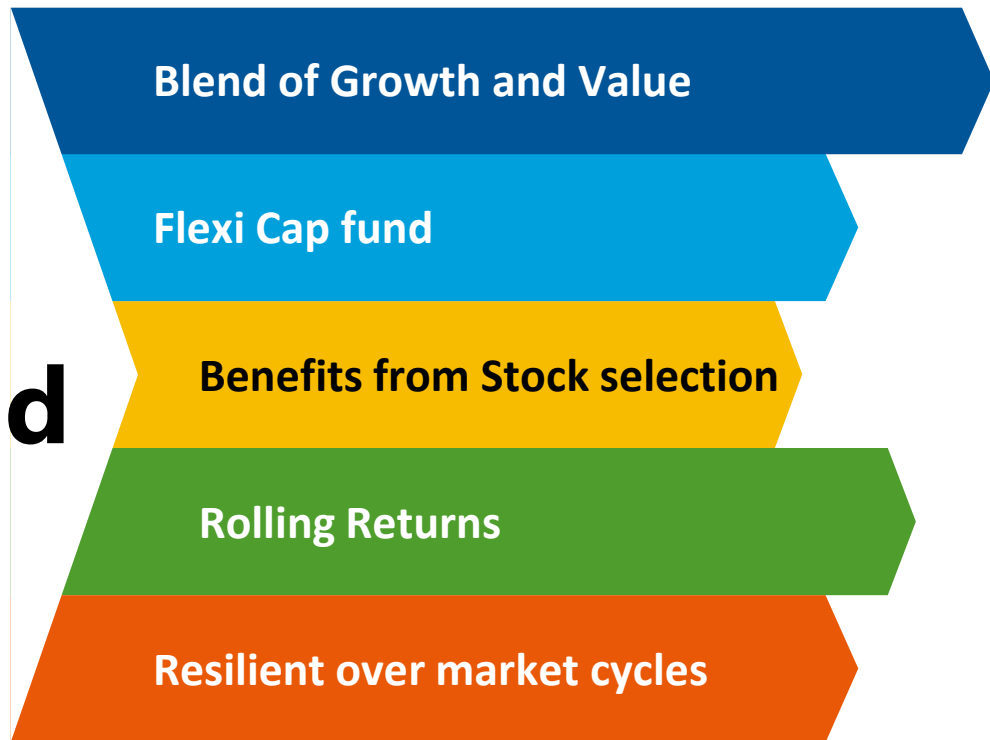
Nifty 500



Investors understand that their principal will be at Very High risk

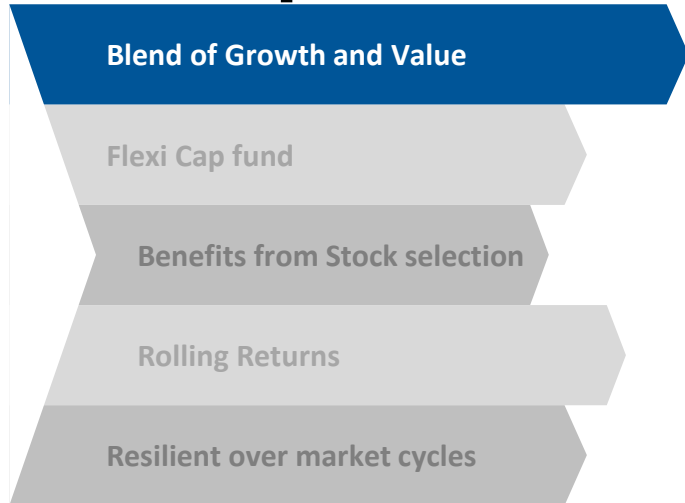
Riskometer is as on February 29, 2024

Franklin India **Flexi Cap Fund**



Fund type

Franklin India Flexi Cap Fund

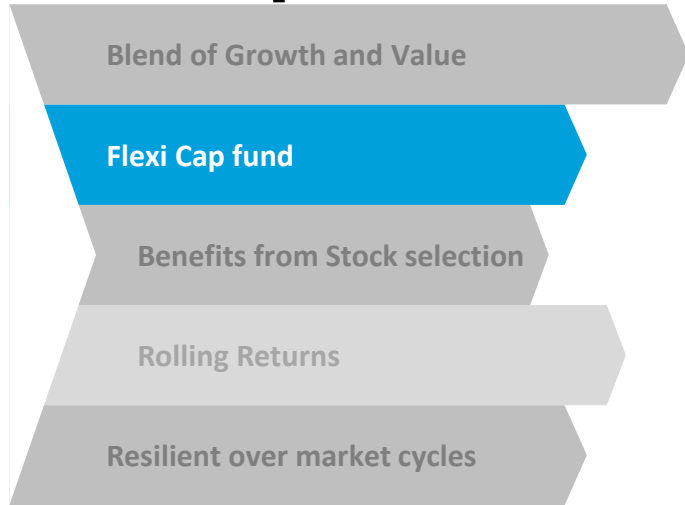


Investment Style

	Growth	Blend	Value	
				Large
				Medium
				Small
				Size

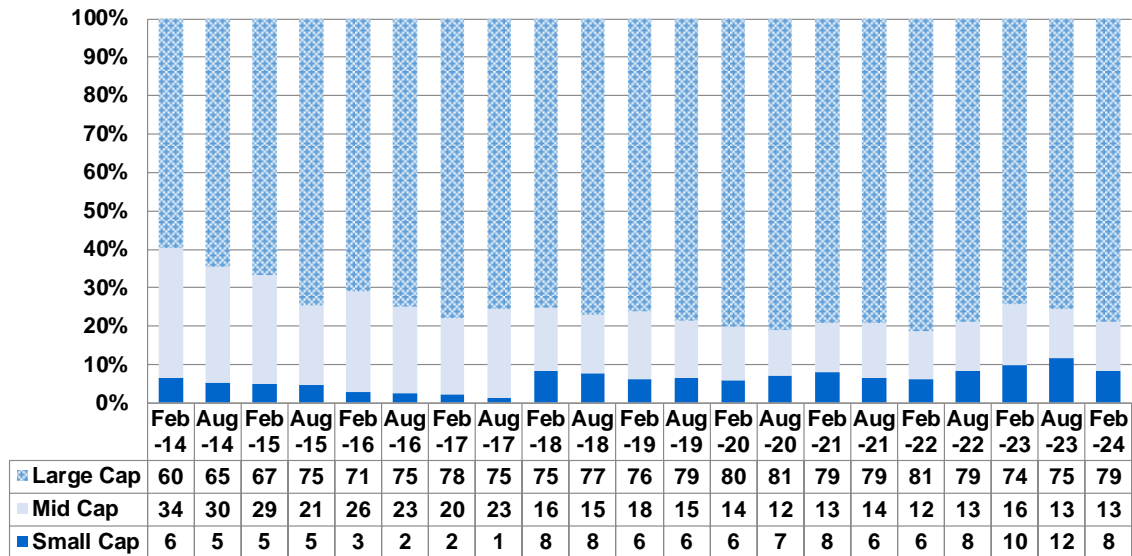
True to the label

Franklin India Flexi Cap Fund



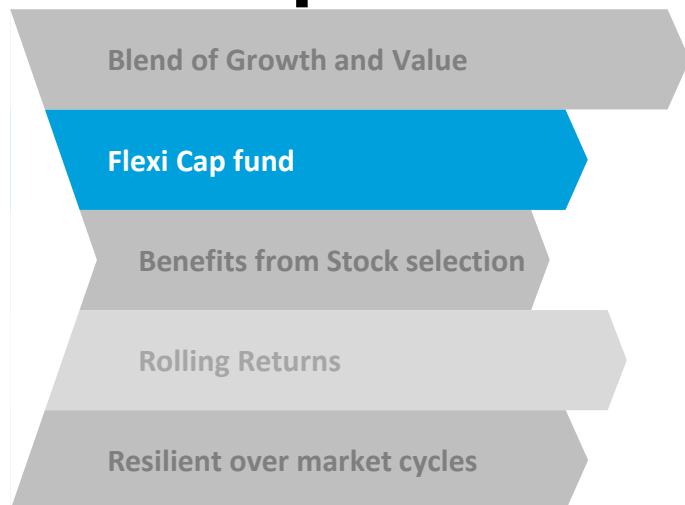
Franklin India Flexi Cap Fund(FIFCF)- (Allocation to Large Cap, Mid Cap & Small Cap)

Average Allocation to large caps on a monthly basis
has been around **76%** for last **10 years**



Source: As per the internal classification till Dec 2017. Market capitalization is as per AMFI classification since Jan 2018. Data is as on Feb'24. Information is historical and may not reflect current or future portfolio characteristics. Portfolio holdings are subject to change. The graph shows large cap, mid cap and small cap break as a % of the total equity.

Franklin India Flexi Cap Fund



5 Years (ending Feb 29, '24) Attribution Analysis	Allocation Effect	Selection Effect	Interaction Effect
Franklin India Flexi Cap Fund	0.36	2.96	0.31

- ❖ Stock selection clearly the key contributor to performance
- ❖ Stock picking ability has ensured performance holds up well over the medium to long term, irrespective of how allocation decisions fared

Allocation Effect: It measures the impact of decisions to overweight (OW) or underweight (UW) a particular sector relative to the benchmark.

- **Positive allocation effect:** Fund is (a) OW in a sector that outperforms (OP), and/or (b) UW in a sector that underperforms (UP), total returns of the benchmark.
- **Negative allocation effect:** Fund is (a) OW in a sector that UP, and/or (b) UW in a sector that OP, total returns of the benchmark.

Selection Effect: It measures the impact of selecting securities that provide different returns for a particular sector, compared to the total benchmark returns. It evaluates the fund manager's skill in choosing securities that outperformed in a particular sector, compared to the benchmark.

Interaction Effect: It measures the combined impact of allocation and selection effects.

- **Positive interaction effect:** Fund is (a) OW and OP, and/or (b) UW and UP, compared to the weights and returns of a particular sector in the benchmark.
- **Negative interaction effect:** Fund is (a) OW and UP, and/or (b) UW and OP, compared to the weights and returns of a particular sector in the benchmark.

All attribution effects are computed daily and are linked through time by applying additional multi-period algorithms.

Contributors/detractors in last 3 years

Sector	FIFCF		Nifty 500		Allocation Effect	Selection Effect	Interaction Effect
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)			
Contributors							
Industrials	10.41	45.02	8.22	34.75	0.36	0.89	0.21
Consumer Discretionary	11.66	32.28	8.97	26.56	0.22	0.53	0.23
Consumer Staples	8.76	26.41	8.31	19.38	0.06	0.66	-0.04
Communication Services	5.38	28.74	2.76	17.41	-0.06	0.34	0.29
Materials	6.57	26.20	10.12	19.12	0.09	0.74	-0.35
Financials	30.35	11.70	30.66	11.27	0.23	0.10	0.08
Utilities	4.87	38.87	3.84	36.21	0.17	0.15	0.05
Energy	3.22	30.29	8.87	21.08	-0.08	0.84	-0.47
Health Care	2.90	38.13	5.40	18.93	-0.05	1.04	-0.81
Information Technology	10.83	18.03	11.96	17.63	0.07	0.08	-0.02

 Indicates high contribution to the total effect.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: Factset as on Feb 29, 2024. Information is historical and may not reflect current or future portfolio characteristics. Portfolio holdings are subject to change. Refer annexure for the sector definition as per AMFI classification.

Scheme Performance

As of Feb 29, 2024

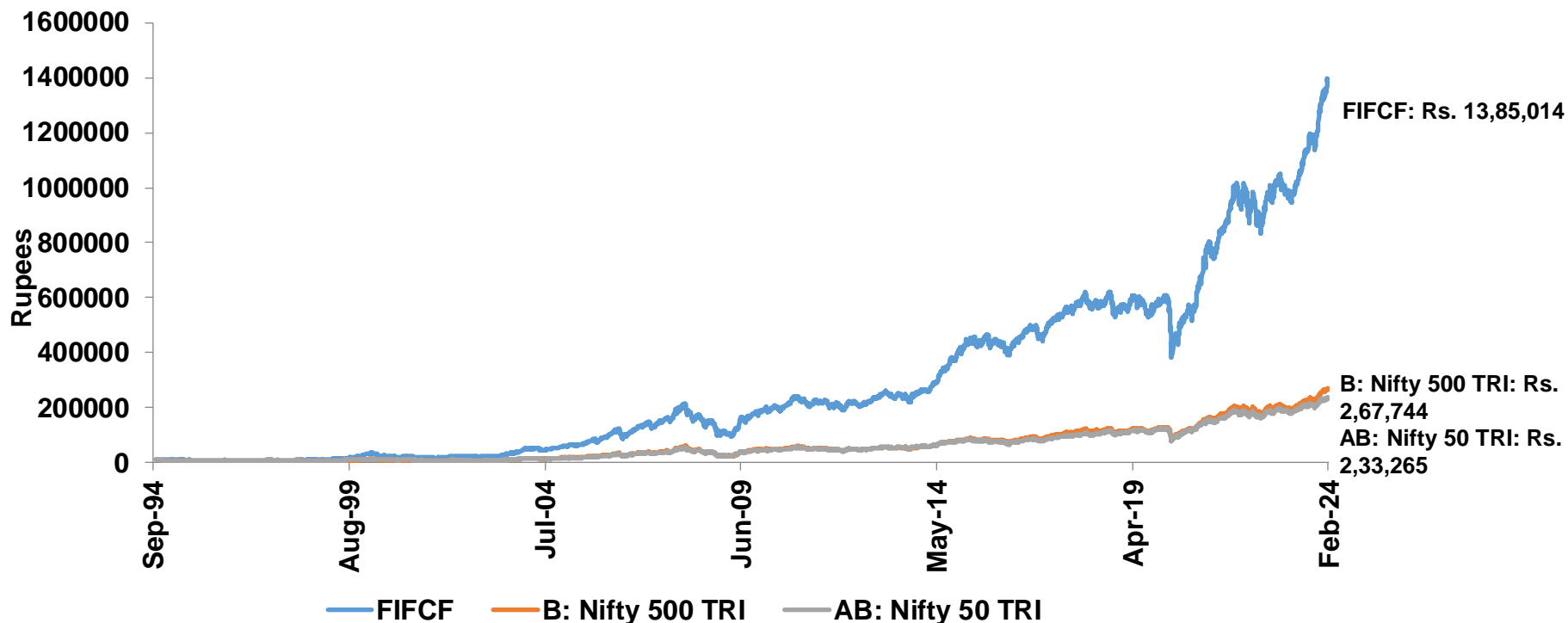


Scheme	NAV as on February 29, 2024	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India Flexi Cap Fund (FICF) - Growth @	1385.0141	43.91%	14,405	21.63%	18,022	19.74%	24,639	18.23%	1,385,014	29.09.1994
B: Nifty 500 TRI \$		39.58%	13,971	19.34%	17,022	18.79%	23,678	11.81%	267,744	
AB: Nifty 50 TRI *		28.40%	12,849	16.12%	15,675	16.64%	21,603	11.29%	233,265	
Performance of Top 3 and bottom 3 schemes managed by the fund managers of the scheme										
Franklin India ELSS Tax Saver Fund (FIETSF)-Growth @	1255.0044	44.64%	14,479	21.54%	17,984	18.63%	23,520	21.41%	1,255,004	10.04.1999
B: Nifty 500 TRI		39.58%	13,971	19.34%	17,022	18.79%	23,678	16.18%	418,902	
AB: Nifty 50 TRI *		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.75%	307,945	
Franklin India Prima Fund (FIPF)-Growth @	2172.8306	45.87%	14,602	20.13%	17,361	19.13%	24,020	19.46%	2,172,831	01.12.1993
B: Nifty Midcap 150 TRI ++ \$		57.08%	15,728	27.42%	20,727	25.42%	31,070	13.86%	508,188	
AB: Nifty 50 TRI		28.40%	12,849	16.12%	15,675	16.64%	21,603	11.94%	303,497	
Franklin India Technology Fund (FITF) - Growth @ ^^^	461.2964	58.01%	15,821	19.43%	17,058	23.37%	28,609	19.38%	922,718	22.08.1998
B: S&P BSE TECK TRI *** \$		29.44%	12,953	16.67%	15,903	19.50%	24,392	NA	NA	
AB: Nifty 50 TRI *		28.40%	12,849	16.12%	15,675	16.64%	21,603	15.03%	357,605	
Franklin India Debt Hybrid Fund (FIDHF) - Growth ^^^	80.3015	14.43%	11,448	8.04%	12,619	8.20%	14,839	9.30%	80,302	28.09.2000
B: CRISIL Hybrid 85+15 - Conservative Index		12.52%	11,255	7.67%	12,488	9.40%	15,678	NA	NA	
AB: CRISIL 10 Year Gilt Index		9.39%	10,942	4.37%	11,374	6.21%	13,518	NA	NA	
Franklin India Equity Savings Fund (FIESF) - Growth Plan	14.7839	13.26%	11,329	8.37%	12,736	8.41%	14,984	7.35%	14,784	27.08.2018
B: Nifty Equity Savings Index TRI		14.90%	11,494	9.43%	13,113	10.15%	16,226	9.11%	16,171	
AB: Nifty 50 TRI		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.43%	20,030	
Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth	17.0863	16.62%	11,667	12.90%	14,406	6.86%	13,939	5.96%	17,086	28.11.2014
B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% Domestic Price of Gold@@@		20.77%	12,083	13.34%	14,573	14.61%	19,794	11.53%	27,467	
AB: Nifty 50 TRI		28.40%	12,849	16.12%	15,675	16.64%	21,603	12.03%	28,628	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Fund Managers: FICF: R. Janakiraman (Managing Since 01-Feb-11) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FITF: Varun Sharma (Managing Since 30-Nov-15) & R. Janakiraman (Managing Since 01-Dec-23), FIETSF: R. Janakiraman (Managing Since 02-May-16) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FIPF: R. Janakiraman (Managing Since 11-Feb-08) & Akhil Kalluri (Managing Since 07-Feb-22), FIDHF: Equity-Rajasa Kakulavarapu (Managing Since 06-Sep-21), Varun Sharma (Managing Since 01-Sep-23); Debt- Rahul Goswami (Managing Since 01-Dec-23), FIMAS: Rajasa Kakulavarapu (Managing Since 07-Feb-22), Varun Sharma (Managing Since 01-Sep-23) and FIESF: Rajasa Kakulavarapu (Managing Since 06-Sep-21), Varun Sharma (Managing Since 01-Sep-23), Debt- Umesh Sharma (Managing Since 27-Aug-18). B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FICF fund manager R. Janakiraman manages & Rajasa Kakulavarapu manages 7 (FIETSF, FIEAF, FIOF, FICF, FIPF, FISC, FITF) & 11 (FICF, FIETSF, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIDAAF, FIBAF and FIMAS) schemes/plans of Franklin Templeton Mutual Fund, respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. The top three and bottom three funds managed by the fund manager(s) have been derived on the basis of the since inception returns. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). TRI - Total Return Index. # Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. ^^^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. @@@ Index adjusted for the period November 28, 2014 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. *** Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIETSF: * Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999; FITF: \$ S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, *Nifty 50 TRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999. FIPF: \$ Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999; FICF: \$ Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999.

Over 29 years of wealth creation

Movement of Rs. 10,000 invested in FIFCF – Growth option, Nifty 500 TRI & Nifty 50 TRI

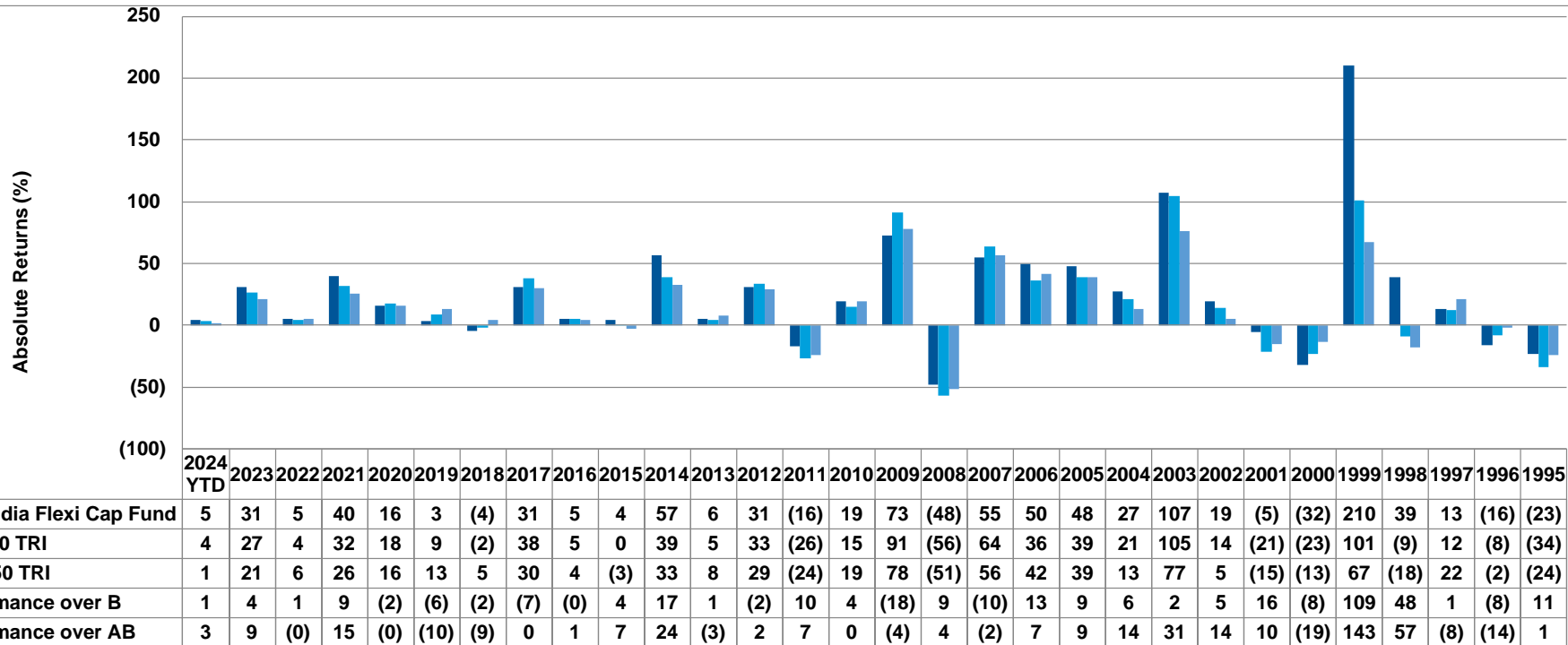


Past performance may or may not be sustained in future and is not a guarantee of any future returns. The graph shows the movement of Rs. 10,000 invested in FIFCF – Growth option Nifty 500 TRI and Nifty 50 TRI since inception of the fund. B: Benchmark and AB: Additional Benchmark. Inception Date: September 29, 1994. Period: Sep 29, 1994 to Feb 29, 2024. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For complete performance disclosure, refer slide no. 15.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B-Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB-Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

TRI - Total Return Index.

Calendar Year Performance

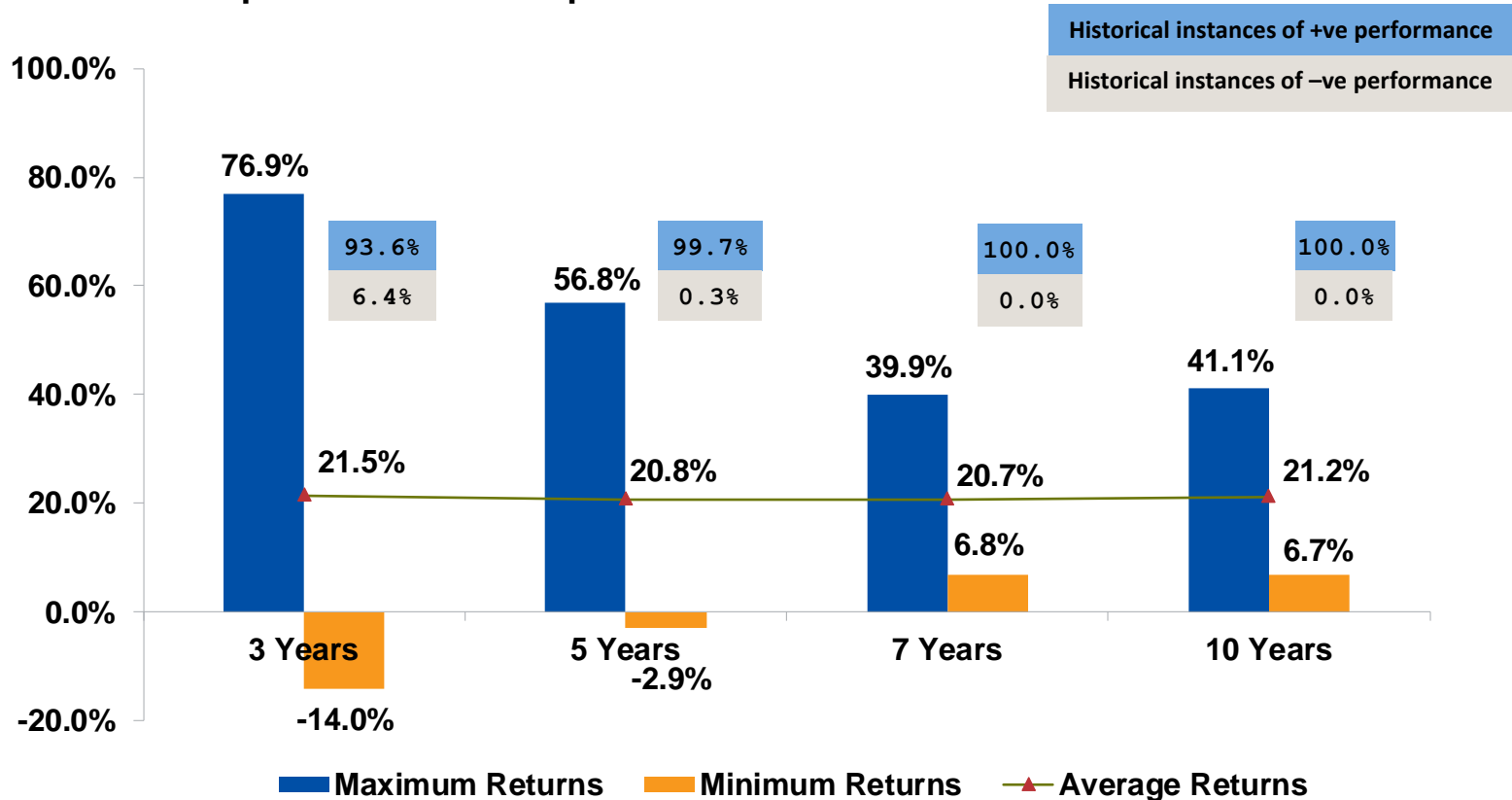


Past performance may or may not be sustained in future and is not a guarantee of any future returns. The graph shows calendar year performance for FICF – Growth option, Nifty 500 TRI and Nifty 50 TRI. B: Benchmark and AB: Additional Benchmark. Inception Date: September 29, 1994. YTD Performance is as of Feb 29, 2024. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. The superlative performance shown in 1999, 2003 and 2009 was on account of overall sharp rise in stock prices coupled with stock selection and fund's overweight position in outperforming sectors. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B-Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB-Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

TRI - Total Return Index.

The advantage of long term investing

Franklin India Flexi Cap Fund – Growth Option

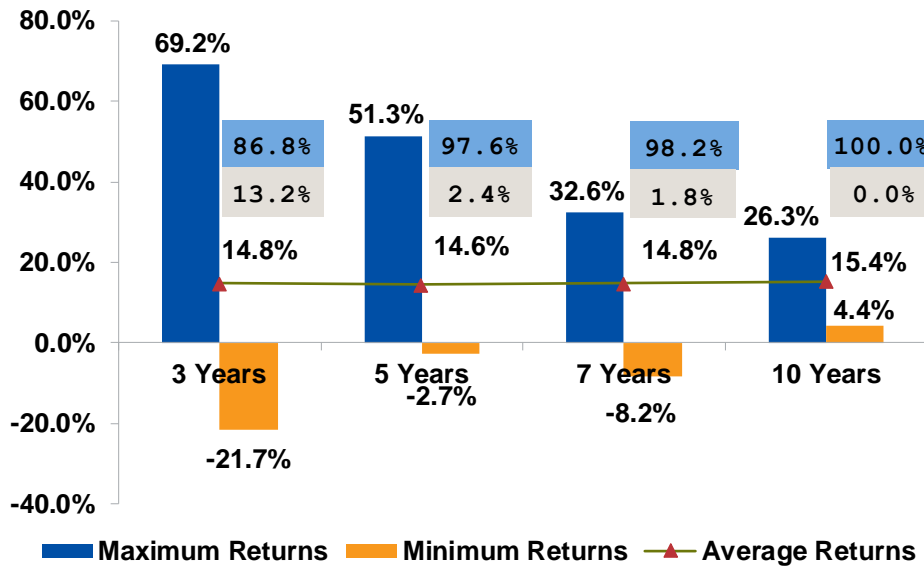


Past performance may or may not be sustained in future and is not a guarantee of any future returns. Period – 29.9.1994 to 29.02.2024. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. Returns greater than 1 year period are compounded annualized.

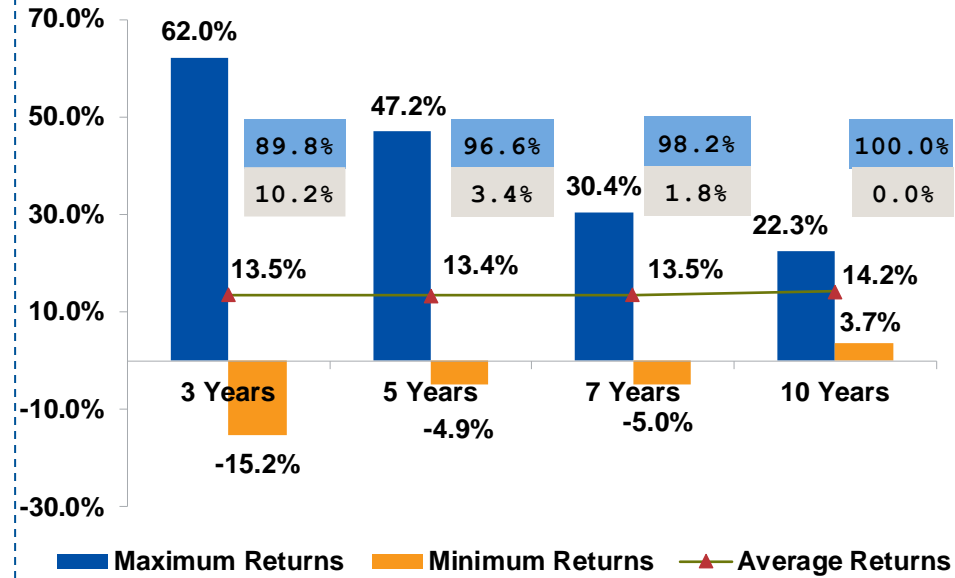
Note: The above graph shows the performance on a daily rolling basis to compute returns for respective periods (3,5,7 and 10 years). Please turn overleaf for performance data of Benchmark and Additional Benchmark. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

The advantage of long term investing

Nifty 500 TRI*\$



Nifty 50 TRI**^



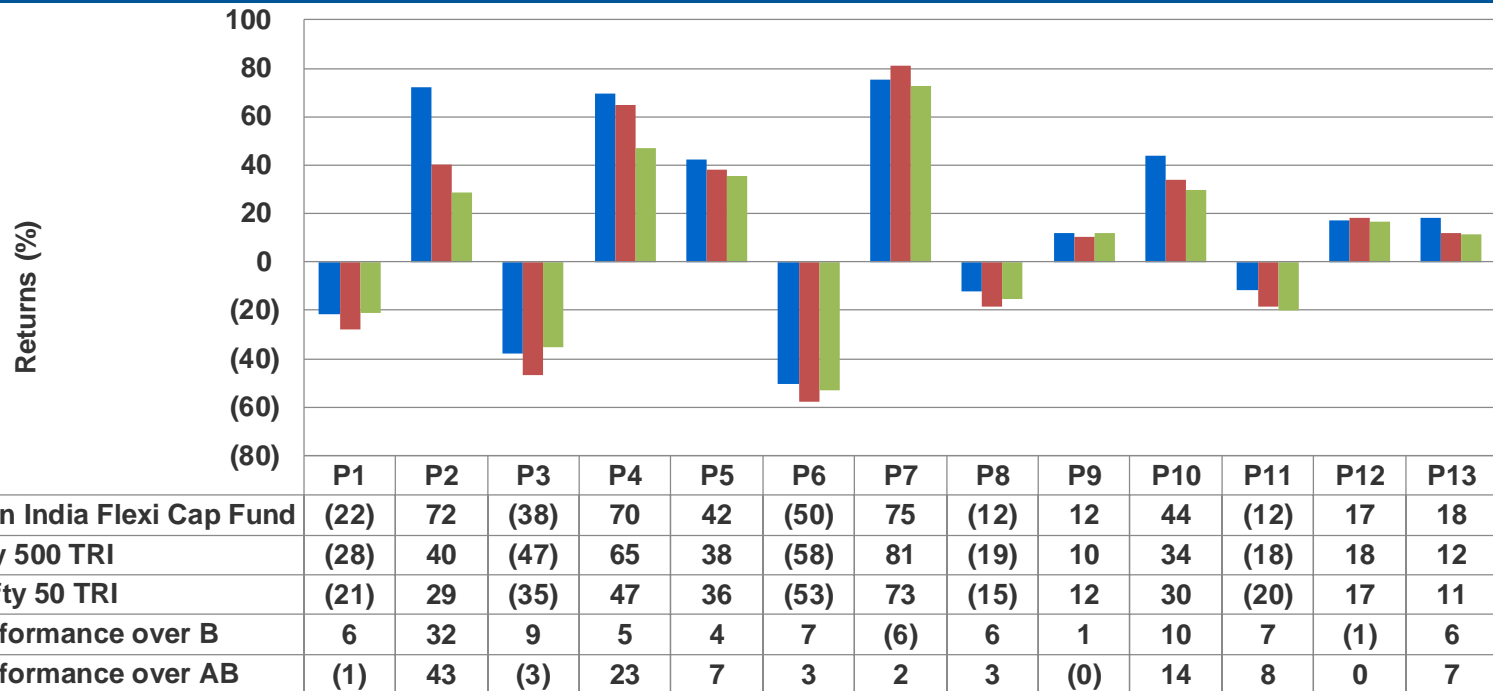
Historical instances of +ve performance

Historical instances of -ve performance

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Period – 29.9.1994 to 29.02.2024. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. Returns greater than 1 year period are compounded annualized. *Benchmark. **Additional Benchmark. Note: The above graph shows the performance on a daily rolling basis to compute returns for respective periods (3,5,7 and 10 years). The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, ^ Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Market resilience (as of Feb 29, 2024)



P1: Mid 90s Crash: 29th Sep'94-4th Dec'96.

P2: Tech Bubble Peak: 4th Dec '96 – 11th Feb '00.

P3: Tech Crash and 9/11: 11th Feb '00 – 21st Sep '01.

P4: Recovery Post 9/11: 21st Sep '01 – 14th Jan '04.

P5: India Re-rating: 14th Jan '04- 8th Jan '08.

P6: Global Crisis Lows: 8th Jan'08- 9th Mar '09.

P7: Post Crisis Peak: 9th Mar '09 – 9th Nov '10.

P8: High inflation, slow growth: 9th Nov'10 – 30th Jan'12

P9: Rebound in US and QE3 buoying global rally: 30th Jan '12 – 28th Jun '13

P10: Post European Crisis: 28th Jun '13 – 27th Feb '15

P11: Chinese economic Slowdown: 27th Feb '15 – 29th Feb '16

P12: Global Liquidity and Domestic Reforms: 29th Feb '16 – 29th Feb '24

P13: Since Inception: 29th Sep 1994 till 29th Feb '24

Past performance may or may not be sustained in future and is not a guarantee of any future returns. FICF – growth option is taken for calculations. Returns are compounded and annualized for more than 1 year period. Inception Date: September 29, 1994. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. B: Benchmark, AB: Additional Benchmark. The above graph depicts performance of the fund vis-à-vis benchmark and additional benchmark in the specified time periods which have displayed significant market movement due to change in domestic/global macroeconomic variables. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B-Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB-Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

SIP Returns as on Feb 29, 2024

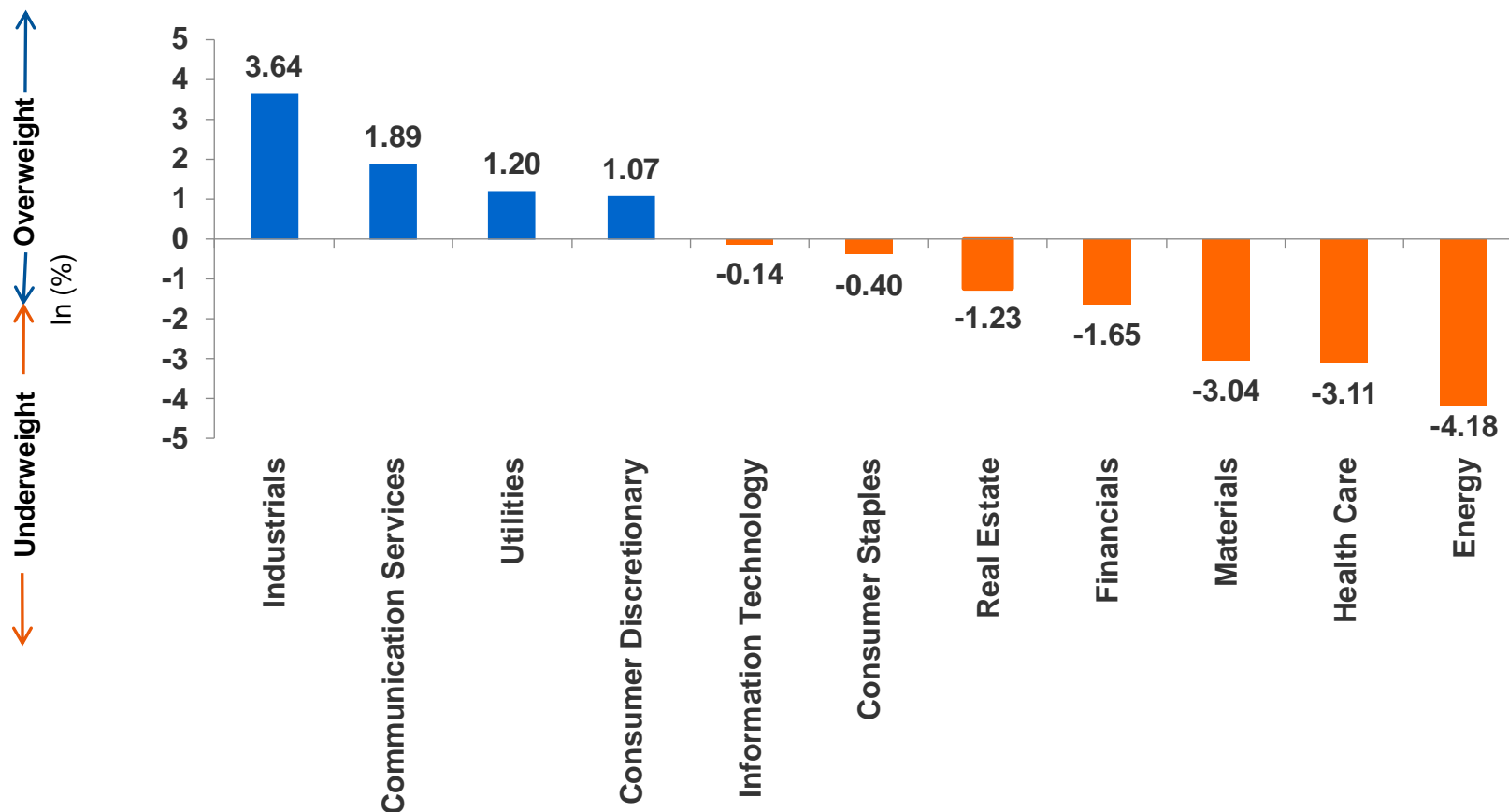
If you had invested Rs. 10000 every month in FIFCF- Growth

FIFCF	1 year	3 year	5 year	7 year	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,520,000
Total value as on 29-Feb-2024 (Rs)	148,418	511,639	1,106,362	1,694,762	2,911,475	143,925,229
Returns	46.84%	24.25%	24.76%	19.71%	16.89%	20.17%
Total value of B: Nifty 500 TRI #	145,011	488,534	1,030,677	1,606,832	2,813,323	53,726,012
B:Nifty 500 TRI # Returns	40.96%	20.90%	21.81%	18.21%	16.26%	15.23%
Total value of Nifty 50 TRI	137,805	459,773	948,697	1,499,162	2,597,794	42,256,254
Nifty 50 TRI	28.73%	16.58%	18.40%	16.27%	14.77%	14.02%

Past performance may or may not be sustained in future and is not a guarantee of any future returns. B: Benchmark, AB: Additional Benchmark. Inception Date: September 29, 1994. Returns are compounded annualized. Calculations assume investment on the 1st business day of every month. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of the fund is not strictly comparable. The performance details of the scheme is only for understanding. For complete performance disclosure, refer slide no. 15. #As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B-Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB-Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

TRI - Total Return Index.

Fund Facts: Overweights/Underweights as on Feb 29, 2024



Source: Factset as on Feb 29, 2024. Calculations are done for the portfolio vis a vis its benchmark index Nifty 500 for determining overweights and underweights. Information is historical and may not reflect current or future portfolio characteristics. Refer annexure for the sector definition as per AMFI classification.

Consistent IDCW History

	Record date	IDCW Per Unit(Rs.) (A)	Record date Nav(Rs.) - IDCW Option (B)	Record date Nav(Rs.) - Direct IDCW Option	IDCW Yield* (A/B)
2024	February 23	3.00	64.3606	72.7414	5%
2023	March 03	3.00	47.9892	54.4481	6%
2022	February 25	3.50	48.8095	54.5357	7%
2021	March 05	2.75	44.4141	48.9796	6%
2020	February 14	2.40	36.6922	39.6478	7%
2019	February 22	2.40	36.9038	39.5763	7%
2018	February 23	3.50	41.7570	44.1349	8%
2017	March 10	2.50	38.8155	40.4871	6%
2016	February 26	2.50	32.5271	33.4516	8%
2015	February 13	2.50	39.5024	40.1207	6%
2014	February 21	2.00	25.3129	25.4908	8%
2013	February 15	3.00	26.8866	26.9064	11%
2012	March 2	2.50	26.3131	N.A	10%
2011	February 18	3.00	28.3263	N.A	11%

	Record date	IDCW Per Unit(Rs.) (A)	Record date Nav(Rs.) - IDCW Option (B)	Record date Nav(Rs.) - Direct IDCW Option	IDCW Yield* (A/B)
2010	February 19	6.00	31.1704	N.A	19%
2009	February 25	2.50	19.4543	N.A	13%
2008	February 13	6.00	38.9872	N.A	15%
2007	March 7	3.00	31.32	N.A	10%
2006	November 15	6.00	38.81	N.A	15%
2005	November 9	5.50	28.85	N.A	19%
2004	October 27	4.00	23.02	N.A	17%
2004	March 23	2.50	23.63	N.A	11%
2003	August 19	2.00	18.10	N.A	11%
2002	March 18	2.00	15.36	N.A	13%
2001	January 19	2.50	16.79	N.A	15%
2000	October 13	3.00	17.41	N.A	17%
1999	September 10	2.00	18.83	N.A	11%

IDCW on face value of Rs.10/-

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Pursuant to payment of IDCW, the NAVs of the schemes would fall to the extent of payout and statutory levies (as applicable). *IDCW yield is mentioned for IDCW option. From Apr 2018, IDCW declared are subject to statutory levy. From Apr 2018 to Mar 2020, IDCW declared are subject to statutory levy. From April 2020, the payout shall be subject to tax deducted at source (TDS) as applicable.

Portfolio Composition

Top 10 holdings	Sector	Share of equity AUM
ICICI Bank Ltd	Banks	7.63%
HDFC Bank Ltd	Banks	6.59%
Infosys Ltd	IT - Software	5.35%
Larsen & Toubro Ltd	Construction	5.30%
Bharti Airtel Ltd	Telecom - Services	4.66%
Axis Bank Ltd	Banks	4.13%
State Bank of India	Banks	3.96%
HCL Technologies Ltd	IT - Software	3.73%
NTPC Ltd	Power	3.20%
Reliance Industries Ltd	Petroleum Products	3.00%
Total (Top 10)		47.56%
Total (Equity)		93.86%

Top Sector Allocation	Share of equity AUM
Banks	26.07%
IT - Software	11.19%
Construction	5.65%
Cement & Cement Products	5.19%
Telecom - Services	4.96%
Petroleum Products	4.93%
Beverages	4.59%
Consumer Durables	4.52%
Automobiles	4.19%
Aerospace & Defense	4.00%
Total	75.29%

These securities represent the ten largest holdings held in the Fund as of the date indicated. All portfolio holdings are subject to change. The information stated above does not constitute an investment advice or recommendation to subscribe or transact in these securities. Sector classification based on AMFI.

As of Feb 29, 2024

Why invest in FIFCF

1

Provides an opportunity to participate in **wealth creating companies** (generate return on capital in excess of their cost of capital) **with potential of high growth**

2

Benefit from **Blend Investment style**
(combination of Growth and Value)

3

Multi Cap portfolio with focus on
Bottom up stock selection

4

Long term **performance** record (over 29 years)+ **IDCW**
track record of over 26 years.

Fund Characteristics as on Feb 29, 2024



Fund Positioning	A diversified equity portfolio with dynamic investing in large, mid and small-cap stocks.
Inception Date	September 29, 1994
Assets	Rs. 14470.61 crores (Feb 29, 2024)
Managed by	R. Janakiraman. & Rajasa Kakulavarapu@
Investment Style	Blend of growth & value
Minimum Amount	Subscription: Fresh Purchase - Rs.5,000/-. Additional Purchase - Rs.1,000/-. Redemption: Rs.1,000/-. The amount for subscription and redemption in excess of the minimum amount specified above is any amount in multiple of Re. 1/-.
Benchmark	Nifty 500
Volatility Measures (3 years) (Feb 29, 2024)	Standard deviation: 3.66% Beta: 0.90 Sharpe Ratio*: 1.17
Portfolio Turnover (Feb 29, 2024)	21.03%
Exit Load	1% if the units are redeemed/switched-out within one year of allotment

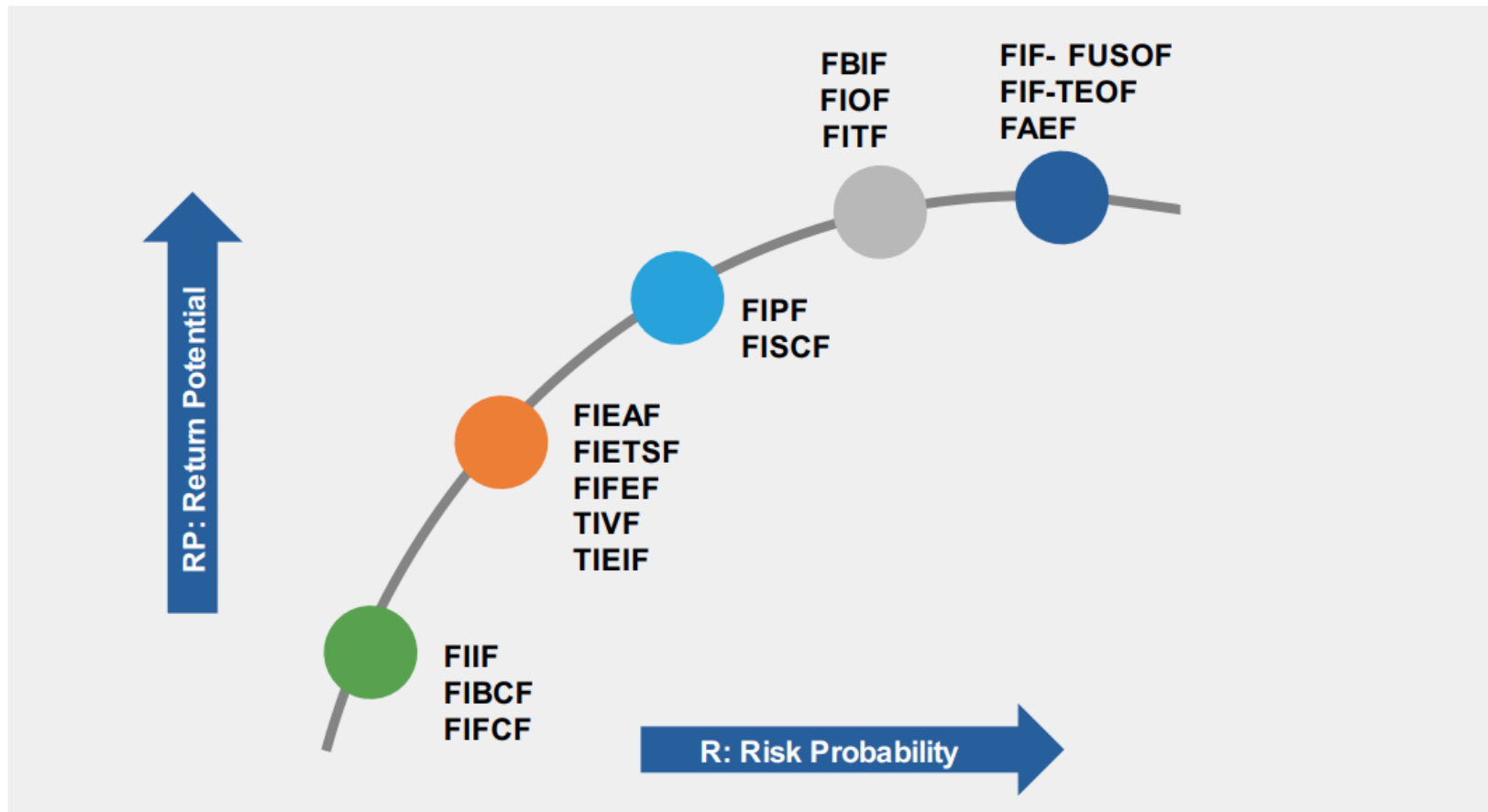
*Annualised. Risk free rate assumed to be 6.80% (FBIL overnight MIBOR). Anand Radhakrishnan ceased to be the fund manager w.e.f Nov 30, 2023. @ Rajasa Kakulavarapu is added as the new fund manager w.e.f Dec 01, 2023.

Equity MFs - Positioning

Thematic – Asian Equity		FAEF
FoF – Overseas – Europe		FIF-TEOF
FoF – Overseas - U.S.		FIF-FUSOF
Thematic – Technology		FITF
Thematic – Special Situations		FIOF
Thematic – Infrastructure		FBIF
Small Cap	FISCF	
Mid Cap	FIPF	
Dividend Yield		TIEIF
Value		TIVF
Focused		FIFEF
ELSS	FIETSF	
Large & Mid Cap	FIEAF	
Flexi Cap	FIFCF	
Large Cap	FIBCF	
Index – Nifty	FIIF	
	DIVERSIFIED	STYLE / THEME

FIIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

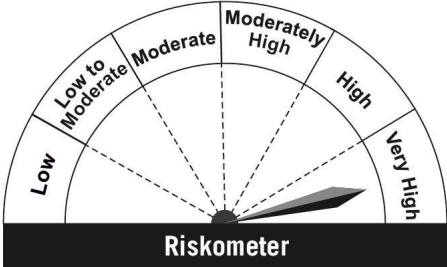
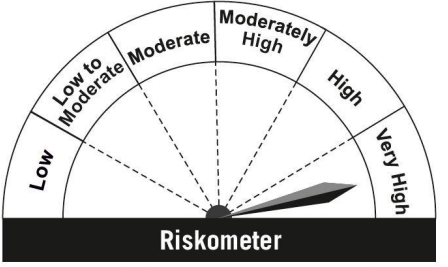
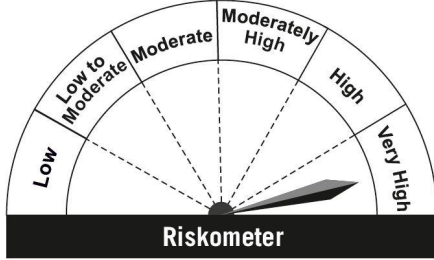
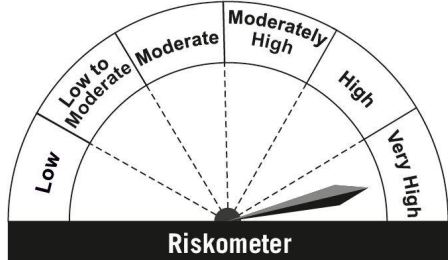
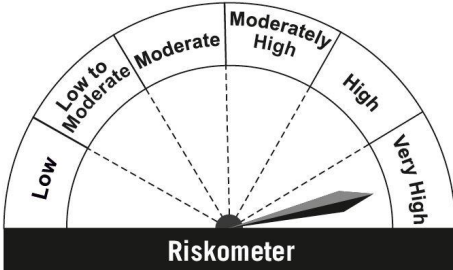
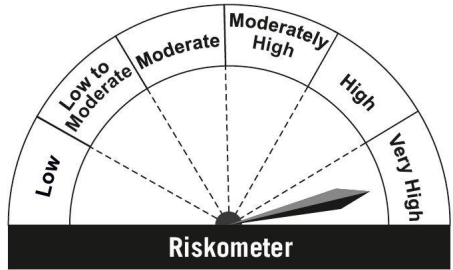
EQUITY MFs - RISK MATRIX



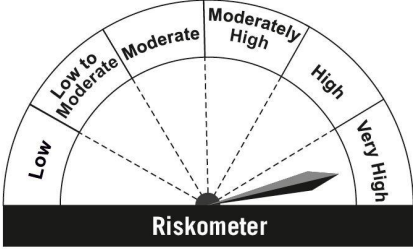
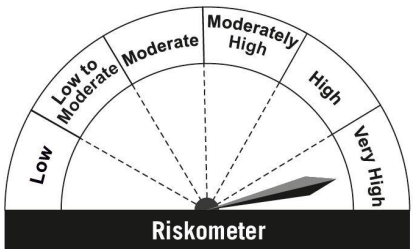
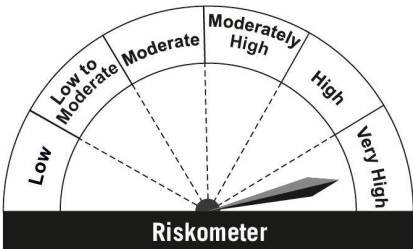
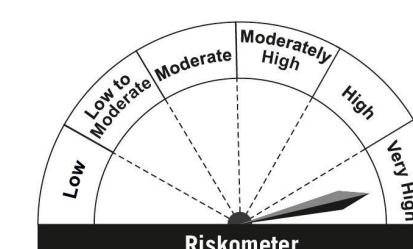
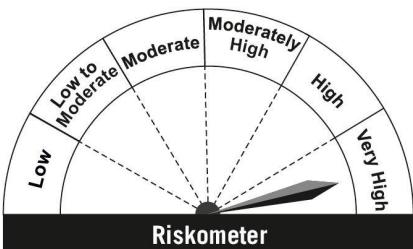
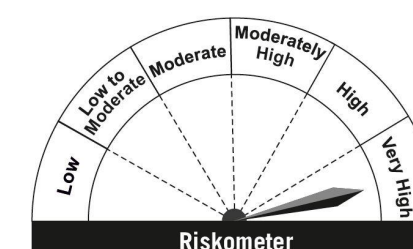
FIIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: Relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Product Labels

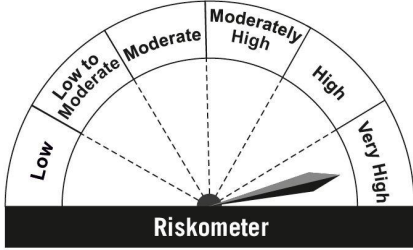
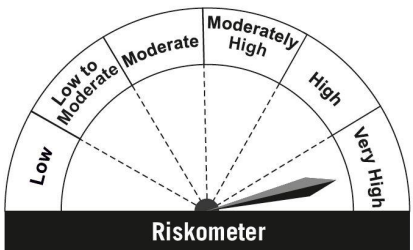
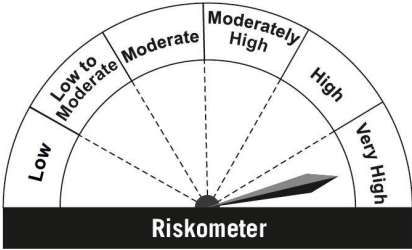
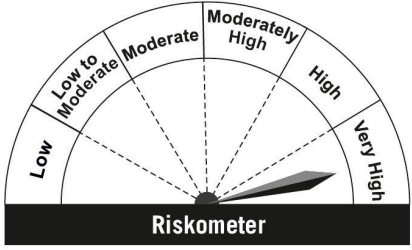
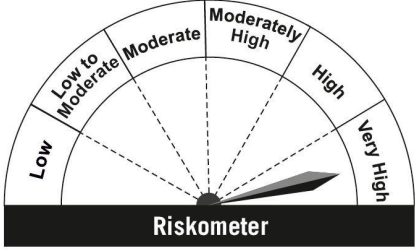
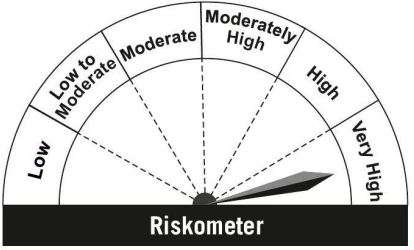
Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India NSE Nifty 50 Index Fund (FIIF) Benchmark: Nifty 50</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A passively managed index fund 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Bluechip Fund (FIBCF) Benchmark: Nifty 100</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in large-cap stocks 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India ELSS Tax Saver Fund (FIETSF) (Erstwhile Franklin India Taxshield)^ Benchmark: Nifty 500</p> <p><small>^ Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023</small></p>	<ul style="list-style-type: none"> • Long term capital appreciation • An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

Product Labels

Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
Franklin India Flexi Cap Fund (FIFCF) Benchmark: Nifty 500	<ul style="list-style-type: none"> • Long term capital appreciation • Dynamic investing in large, mid and small-cap stocks 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund (FIEAF) Benchmark: NIFTY Large Midcap 250	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that primarily invests in large and mid-cap stocks 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund (FIFEF) Benchmark: Nifty 500	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

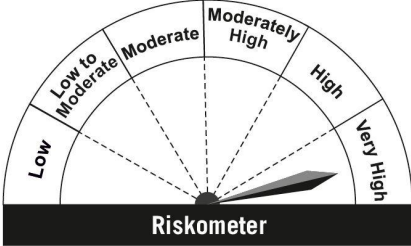
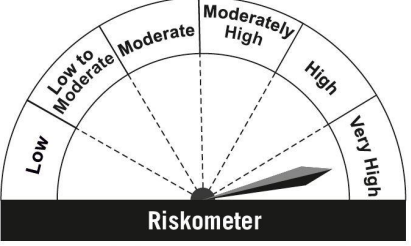
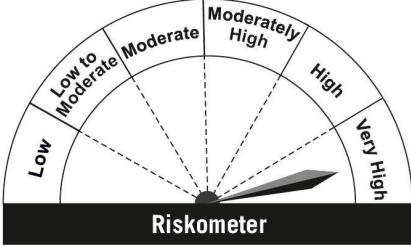
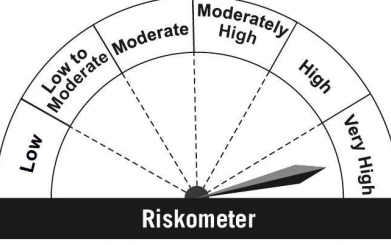
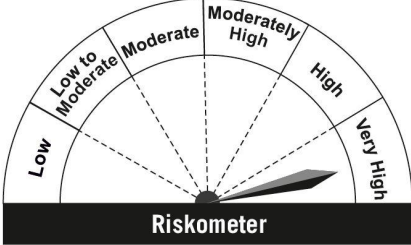
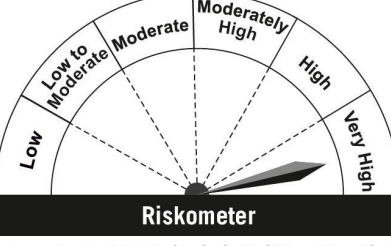
Riskometer is as on February 29, 2024

Product Labels

Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India Prima Fund (FIPF) Benchmark: Nifty Midcap 150</p> <ul style="list-style-type: none"> • Long term capital appreciation • A fund that primarily invests in mid-cap stocks 		 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Smaller Companies Fund (FISCF) Benchmark: Nifty Smallcap 250</p> <ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests primarily in small-cap stocks 		 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Opportunities Fund (FIOF) Benchmark: Nifty 500</p> <ul style="list-style-type: none"> • Long term capital appreciation • A fund that takes stock or sector exposures based on special situations theme 		 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

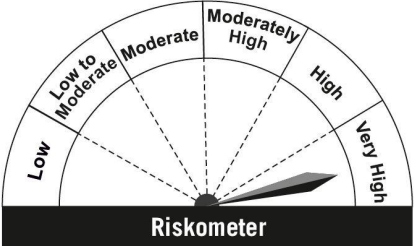
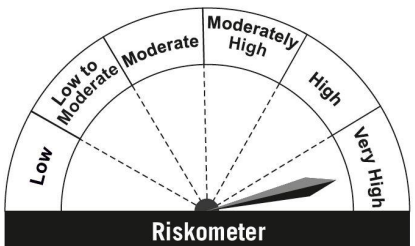
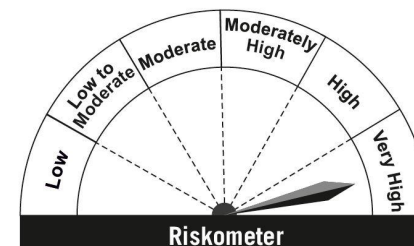
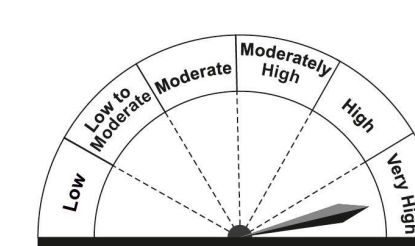
Riskometer is as on February 29, 2024

Product Labels

Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
Franklin Build India Fund (FBIF) Benchmark: S&P BSE India Infrastructure	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in Infrastructure and allied sectors 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund (FITF) Benchmark: S&P BSE Teck	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of technology and technology related companies. 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equities Fund (FAEF) Benchmark: MSCI Asia (ex-Japan) Standard Index	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

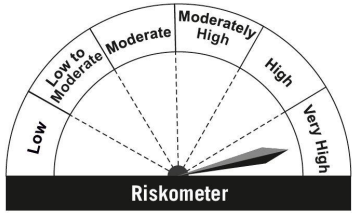
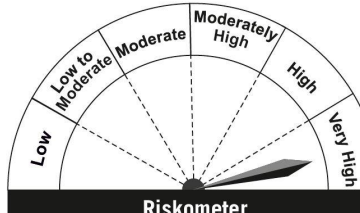
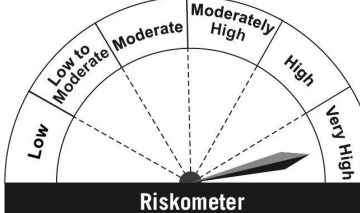
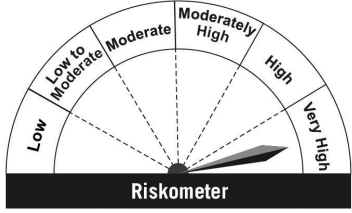
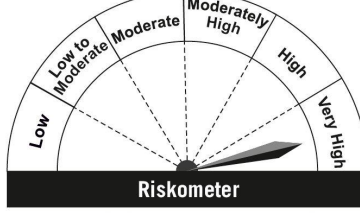
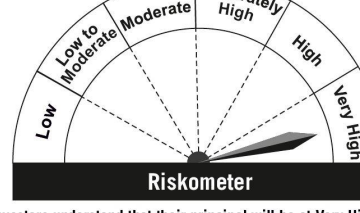
Riskometer is as on February 29, 2024

Product Labels

Fund Name	This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		
		Fund	Benchmark
Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) Benchmark: Russell 3000 Growth Index	<ul style="list-style-type: none"> • Long term capital appreciation • A Fund of Funds investing in an overseas equity fund 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) Benchmark: MSCI Europe Index	<ul style="list-style-type: none"> • Long term capital appreciation • A Fund of Funds investing in an overseas equity fund having exposure to Europe 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

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Product Labels

Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
	Fund	Tier 1 Benchmark	Tier 2 Benchmark
<p>Templeton India Value Fund (TIVF) Tier 1 Benchmark: Nifty 500 (w.e.f Aug 01, 2023, benchmark is changed from Nifty500 Value 50) Tier 2 Benchmark : Nifty500 Value 50</p> <ul style="list-style-type: none"> • Long term capital appreciation • An equity fund that follows value investment strategy 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Templeton India Equity Income Fund Tier 1 Benchmark: Nifty 500 (w.e.f Aug 01, 2023, benchmark is changed from Nifty Dividend Opportunities 50) Tier 2 Benchmark : Nifty Dividend Opportunities 50</p> <ul style="list-style-type: none"> • Long term capital appreciation • A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

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Risk Factors

The information contained in this presentation is not a complete representation of every material fact regarding any industry, security or the fund. This communication is meant for use by the recipient and not for circulation/reproduction without prior approval. The views expressed by the portfolio managers are based on current market conditions and information available to them.

Statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments.

Type of Scheme: Franklin Build India Fund (FBIF) is an open ended equity scheme following Infrastructure theme. **Franklin India NSE Nifty 50 Index Fund (FIIF)** is an open ended scheme replicating/tracking Nifty 50 Index. **Franklin India Bluechip Fund (FIBCF):** Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks. **Templeton India Equity Income Fund (TIEIF):** An open ended equity scheme predominantly investing in dividend yielding stocks. **Franklin India ELSS Tax Saver Fund (FIETSF):** An Open-End Equity Linked Savings Scheme. **Franklin India Equity Advantage Fund (FIEAF):** Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks. **Templeton India Value Fund (TIVF):** An open ended equity scheme following a value investment strategy. **Franklin India Flexi Cap Fund (FIFCF):** Flexi-cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. **Franklin India Focused Equity Fund (FIFEFF):** An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space. **Franklin India Prima Fund (FIPF):** Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks. **Franklin India Smaller Companies Fund (FISCF):** Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks. **Franklin India Technology Fund (FITF)** is an open ended equity scheme following Technology theme. **Franklin India Opportunities Fund (FIOF)** is an open ended equity scheme following special situations theme. **Franklin India Feeder – Franklin US Opportunities Fund (FIF-FUSOF):** An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund. **Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF):** An open ended fund of fund scheme investing in units of Franklin European Growth Fund. **Franklin Asian Equity Fund (FAEF):** An open ended equity scheme following Asian (excluding Japan) equity theme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. 35

Annexure

Sector Definitions

FT Enhanced GICS Sector	AMFI Industry Classification
Financials	Banks, Financial Institution
Communication Services	Telecom, Media & Entertainment
Information Technology	IT & Services, Software, Tech
Industrials	Industrial Products, Capital Goods
Consumer Discretionary	Auto, Consumer Durables, Textiles Apparel & Luxury Goods
Materials	Cement, Chemicals & Metals
Consumer Staples	FMCG, Food Products & Beverages
Energy	Oil, Gas & Petroleum Products
Health Care	Health Care & Pharmaceuticals
Utilities	Power, Engineering Services
Real Estate	Construction, Realty