



Debt, Equity & Gold. A Power trio to unlock Opportunities

Presenting

BARODA BNP PARIBAS

Multi Asset Active Fund of Funds

(An open ended fund of fund scheme predominantly investing in debt, equity and gold oriented schemes of Baroda BNP Paribas Mutual fund)

NFO Opens: May 15th, 2025 | Closes: May 26th, 2025



Baroda BNP Paribas Multi Asset Active Fund of Funds will invest in:

Debt Funds (60%)



Minimum 55% of the allocations (will always be <65%) in Units of Debt oriented schemes*

Invest in Baroda BNP Paribas Short Duration Fund**

Equity Funds (20%)



The Scheme shall invest minimum 15% (and maximum allocation <25%) of the allocation in Units of Equity based schemes.

Invest in Baroda BNP Paribas Large Cap Fund**

Gold Funds (20%)



The Scheme shall invest balance of (minimum 15% and maximum 25%) in Units.

Baroda BNP Paribas Gold ETF

**Current intended positioning

*The portfolio manager would select a fixed income or equity scheme or multiple fixed income and equity schemes with differential weights based on their views on macro-economic variables, interest rates, credit environment, etc. Considering the current market conditions, the scheme intends to invest in the Baroda BNP Paribas Short Duration Fund and Baroda BNP Paribas Large Cap fund and Baroda BNP Paribas Gold ETF. The Fund Manager may at its discretion invest in any other debt-oriented schemes of Baroda BNP Paribas Mutual Fund, based on market conditions, interest rate scenario and other related factors.

*to know in detail about the other underlying debt schemes, please refer the Scheme Information Document.

For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website

Investment strategy stated above may change from time to time and shall be in accordance with the investment objective and strategy stated in the SID of the scheme.



Diversification and Fund Selection

Investments in multiple schemes across debt, equity and gold ETF category



Extra Layer of Professional Management

FoF and underlying schemes related double filter



Ease of Handling

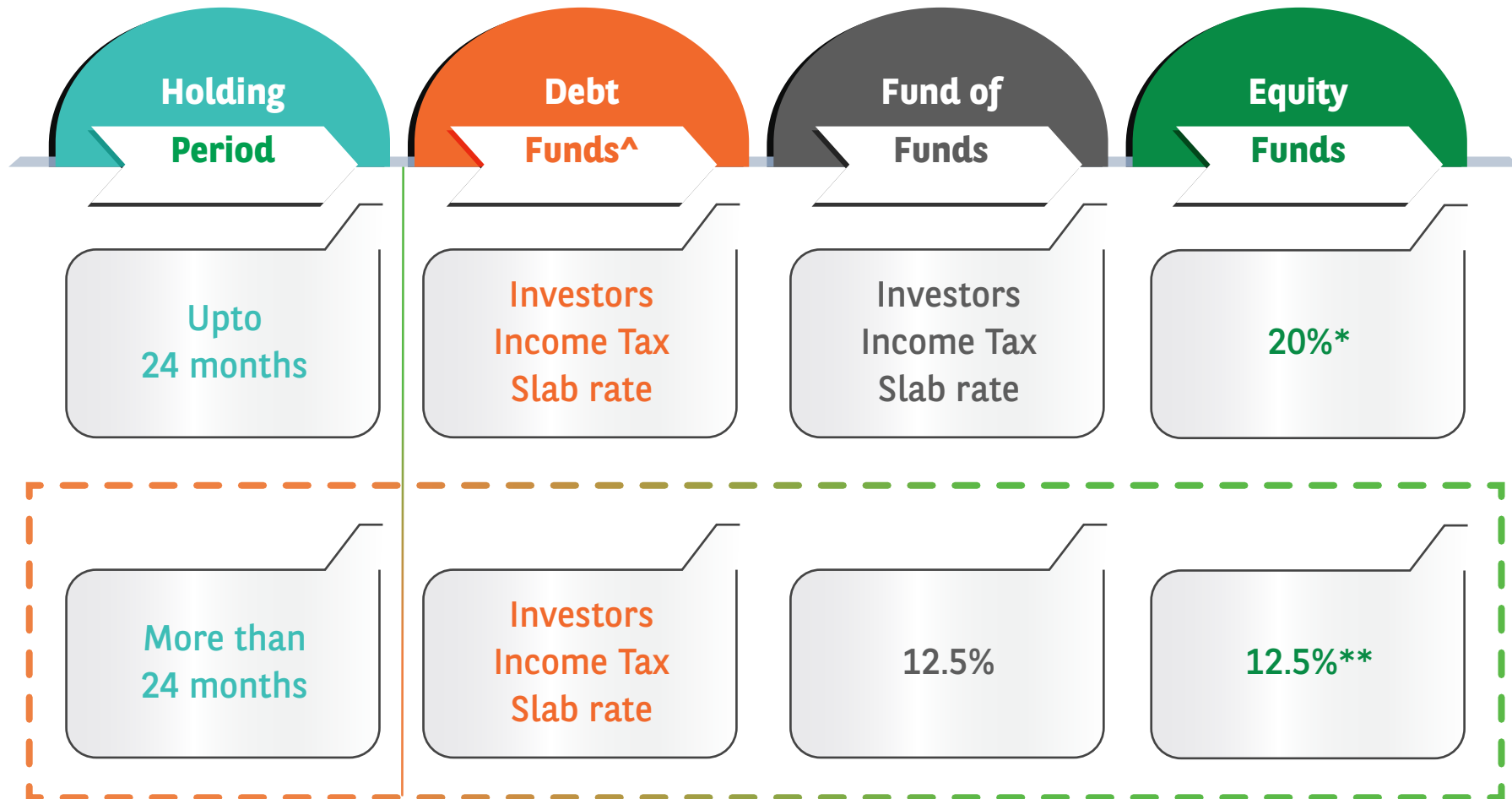
Single NAV for Mutual Fund Investments



Tax Friendly

LTCG of 12.5% and no tax impact on investors on rebalancing

Taxation Applicable



* - Upto 24 months for STCG. ** - More than 24 months LTCG. ^ taxable as Specied Mutual Fund ('SMF') for Debt Funds.

Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. Investors are requested to take professional advice while making investment decisions. As announced in the Union Budget 2025.

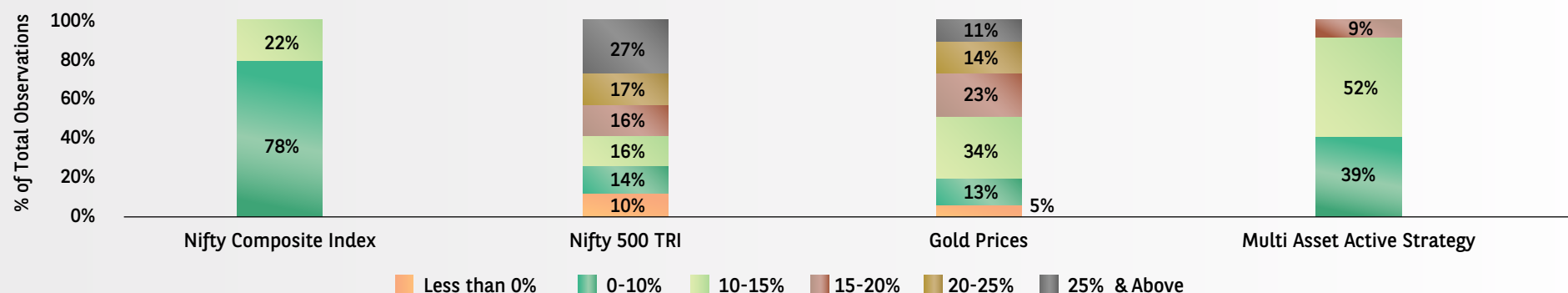


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**Baroda BNP Paribas
Multi Asset Active Fund of Funds**

Simulation of the Multi Asset Strategy: 2 Year Rolling Returns

Frequency distribution of 2 year rolling returns



(2 Year Rolling CAGR)	Nifty Composite Index	Nifty 500 TRI	Gold Prices	Multi Asset Active Strategy
Median	8%	18%	15%	12%
Minimum	0%	-14%	-4%	4%
Maximum	17%	55%	38%	17%

Multi Asset strategy with
No Negative Returns,
has delivered double digit
returns 61% times.

Source: MFI Explorer; Data as on April 25, 2025, Data for the period 01 Jan-18 to 31st March-25. Time period is chosen post implementation of SEBI's categorization circular. The 2 year rolling returns period coincides with the investment being considered for long term capital gains under the extant income tax rules. The above results are back tested and for illustration purposes only. Multi Asset Active Fund of Fund performance results are represented using a portfolio of 20% Nifty 500 TRI Index & 60% Nifty Composite Debt Index and 20% gold prices. CAGR – Compound Annual Growth Rate. **Past performance may or may not be sustained in future and not a guarantee of future returns.** These figures pertain to performance of the index / model and do not in any manner indicate the returns/performance of the Scheme. There is no assurance of any returns/capital protection/capital guarantee to the investors in this scheme of Baroda BNP Paribas Mutual Fund

Different Asset Classes Play Different Roles



Fixed Income

Income generation

Relatively stable

Diversification



Gold

Growth in long term

International Asset Class

Hedge against inflation &
impact of geo-political
events



Equities

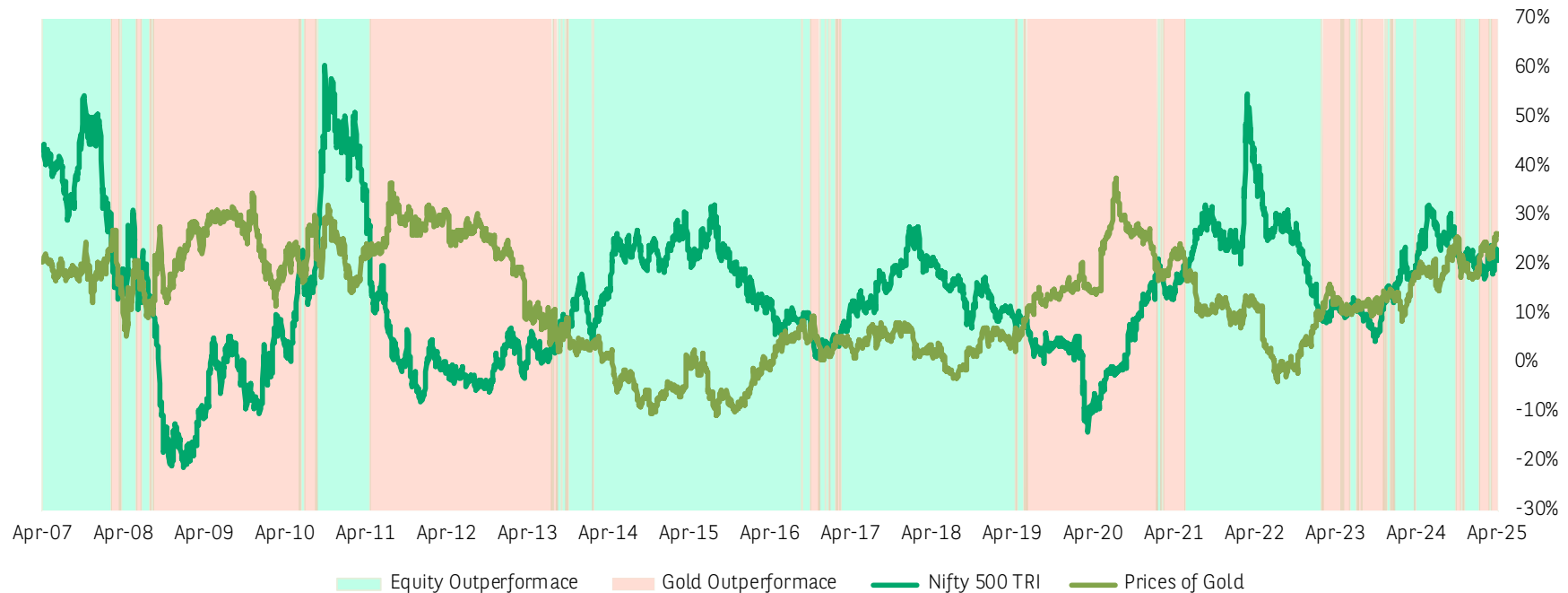
Capital Appreciation

Builds wealth in the long term

Helps meet long term
financial goals

Because of the unique characteristics of each asset class, each of them is suited for a different and complementary role in the portfolio.

Equity vs Gold 2 year rolling performance



Equity and Gold are inversely related to each other as can be seen from the above data.

When equities underperformed, gold outperformed and when gold slumped, equity took the lead

About the Underlying Funds



Intended Positioning - Baroda BNP Paribas Short Duration Fund**



Short Duration Fund guiding principles: Our fund endeavors to follow a disciplined approach towards fund management.

- The guiding principle of the fund aims higher diversification and lower concentration with limited volatility through curb on durations at fund as well as issuer level.
- **Portfolio duration is dynamically managed within 1 to 3 years depending on interest rate view.**
- **The fund operates majorly into highly rated space by,**
 - ◆ Allocating minimum 80% in Sovereign/AAA/A1+ assets*.
- **The fund tries to control volatility by,**
 - ◆ Maintaining issuer level duration up to 5 year across asset class and,
 - ◆ By allocating maximum limit to assets above 3-5 yrs in duration.
 - ◆ While maintaining Macaulay Duration between 1-3 years.
- **The fund tries to diversify;**
 - ◆ Across group/issuer and asset type to avoid concentration risk.

The fund ensures liquidity through allocation to issuer with high liquidity in market.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

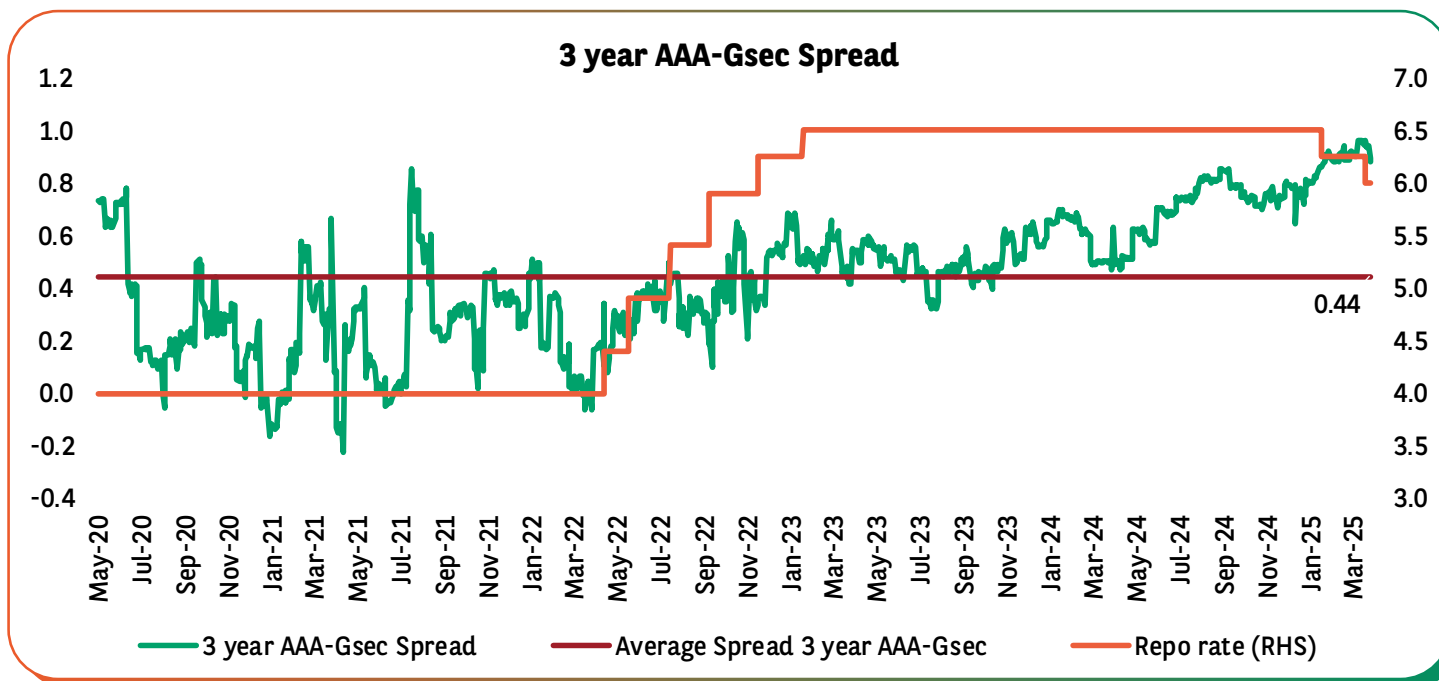
* Data as on March 31st , 2025. <https://www.barodabnpparibasmf.in/downloads/monthly-factsheet>

**Considering the current market conditions, the scheme intends to invest in the Baroda BNP Paribas Short Duration Fund. The Fund Manager may at its discretion invest in any other debt-oriented schemes of Baroda BNP Paribas Mutual Fund as listed in SID

Intended Positioning - Baroda BNP Paribas Short Duration Fund**

Baroda BNP Paribas Short Duration Fund is the underlying fund for debt allocation. Why ?

- ▶ A declining interest rate regime with surplus liquidity and the below spread opportunity, aligns with the fund positioning of the scheme.
- ▶ Funds with reasonable allocation to high rated corporate bonds in the short to mid tenor duration stands a good chance to benefit from above expectations.
- ▶ **The strategy of running duration along with descent carry given attractive spreads seems suitable from investor point of view. However, we suggest that the investor consults his financial advisor before investing.**



The lowering of interest rates, current transition of banking system liquidity from deficit to surplus mode and current available elevated spreads in our view presents a compelling opportunity.

Source - Bloomberg, Data as on April 14, 2025

**Considering the current market conditions, the scheme intends to invest in the Baroda BNP Paribas Short Duration Fund. The Fund Manager may at its discretion invest in any other debt-oriented schemes of Baroda BNP Paribas Mutual Fund as listed in SID

- Large cap funds typically invest in blue chip companies and market leaders which might generate stable revenue and earnings due to their established businesses and tenure.
- These companies being seasoned and large corporate houses, are likely to withstand market cycles. Baroda BNP Paribas Large Cap Fund invests predominantly in such large capitalization companies.
- The scheme intends to be well diversified across sectors and intends to focus on quality names exhibiting sound management and fundamentals with sustainable earnings growth potential.



Source: Amfiindia.com. Latest Available Data as on March 2025. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization. For complete portfolio details please refer to the website The stocks mentioned above, may or not form part of the portfolio in future.

* To know in detail about the scheme, please refer the Scheme Information Document.

➤ Allocation more than Selection is a key determinant for success

- The Investment Universe is made up of India's largest companies**.
- Basic hygiene Governance levels mostly exist in all the companies
- These are the most well researched and well tracked companies under constant scrutiny.**

➤ The Interplay of Macro-economics and their sectoral impacts is an important facet of allocating weights.

➤ Active shuffling of sectors based on our views on the economy (accelerating vs decelerating), and monetary conditions (hardening vs softening).

➤ Growth at a Reasonable Price (GARP) remains a key philosophy of selection of companies.

* These views alone may or may not be sufficient and should not be used for the development or implementation of an investment. To know in detail about the scheme, please refer the Scheme Information Document

**https://www.barodabnpparibasmf.in/assets/download_documents/BBNPP_MF_Fund_Facts_April_2025_12238.pdf

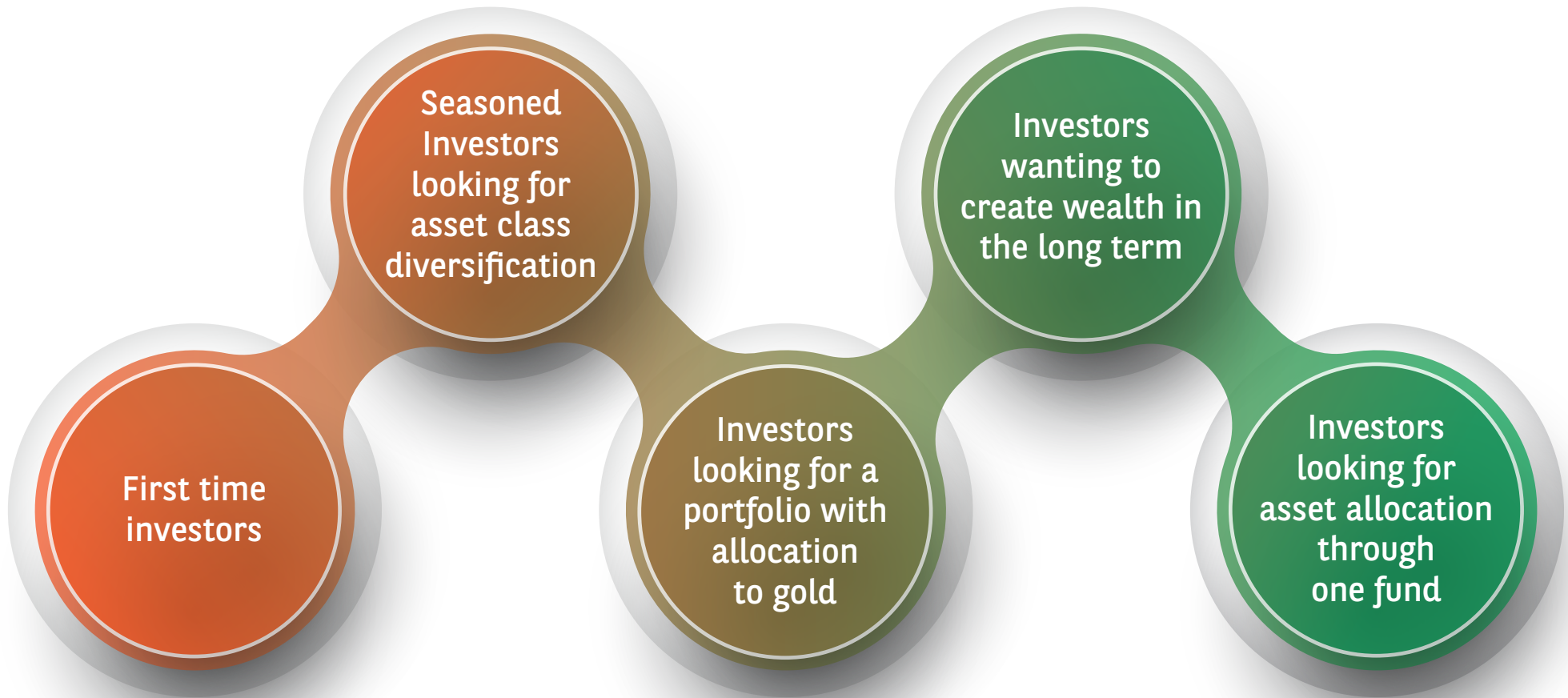


Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

The scheme shall invest predominantly in Physical Gold & Gold related instruments (Minimum 95% and Maximum 100%) i.e. gold related instruments as may be permitted by SEBI from time to time.

The balance (0-5%) is invested into Debt instruments, units of debt mutual fund schemes, money market instruments, cash & cash equivalents etc.



Please consult your financial advisor before making any investments decision.

Past performance may or may not be sustained in future and is not a guarantee of any future returns



Scheme Name	Baroda BNP Paribas Multi Asset Active Fund of Funds		
Type of Scheme	An open ended fund of fund scheme predominantly investing in debt, equity and gold oriented schemes of Baroda BNP Paribas Mutual fund		
Category	Hybrid Fund of Fund (FoF) – Multi Asset Allocation FoF		
Investment Objective	The primary objective of the Scheme is to offer capital appreciation and income over long term through diversification of investments across debt, equity and gold schemes. However, there is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation	Instruments	Minimum Allocation (% of Total Assets)	Maximum Allocation (% of Total Assets)
	Units of Debt oriented mutual fund schemes of Baroda BNP Paribas Mutual Fund	55	65
	Units of Equity scheme of Baroda BNP Paribas Mutual Fund	15	25
	Units of Gold ETF of Baroda BNP Paribas Mutual Fund	15	25
	Money Market instruments, including Tri Party Repo [^] , Cash & Cash Equivalent	0	5
	<p>For complete details, please refer to SID available on our website</p> <p>[^]Money Market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p>		
Fund Manager	Mr. Prashant Pimple (Total Experience 25 years), Pratish Krishnan (Total Experience 24 years)		
Benchmark	65% of NIFTY Composite Debt Index + 15% Nifty 500 TRI + 15% of INR Price of Gold		
Load Structure	<p>Exit Load:</p> <ul style="list-style-type: none"> - For redemption/switch out of units within 1 year from the date of allotment: 1.00% of applicable NAV; - No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment. <p>Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme in addition to the expenses of the underlying fund(s) in which the fund of funds scheme makes investment. The Investors are requested to note the AMC has estimated that upto 2.00% of the daily average net assets of the scheme will be charged to the scheme as expenses as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Fund</p>		

To know in detail please refer the Scheme Information Document.

Product Labelling

Baroda BNP Paribas Multi Asset Active Fund of Funds

(An open ended fund of fund scheme predominantly investing in debt, equity and gold oriented schemes of Baroda BNP Paribas Mutual Fund)

This product is suitable for investors who are seeking*:

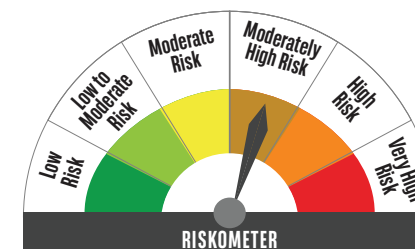
- ▶ Regular income and capital appreciation
- ▶ Investments in units of debt, equity and gold schemes

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark Riskometer^



Benchmark riskometer is at Moderately High risk.

^As per AMFI Tier 1 Benchmark i.e 65% of NIFTY Composite Debt Index + 15% Nifty 500 TRI + 15% of INR Price of Gold

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ The above product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.barodabnpparibasmf.in
Offer of Units of Rs. 10 each for cash during the New Fund Offer (NFO) and Continuous Offer for Units at NAV based prices

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on April 30, 2025

Baroda BNP Paribas Gold ETF

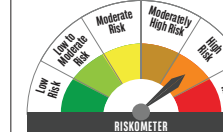
(An open-ended scheme replicating/tracking domestic price of Gold)

This product is suitable for investors who are seeking*:

- ▶ Long Term Capital Appreciation.
- ▶ Investment in physical gold and returns that track domestic price of gold subject to tracking error.

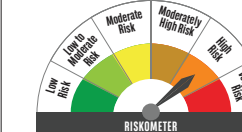
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Scheme Riskometer^^



Investors understand that their principal will be at High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low to High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Domestic Price of Gold): basis it's constituents; as on April 30, 2025

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration^ of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- ▶ Regular income over short term.
- ▶ Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term DebtMarket Instruments.

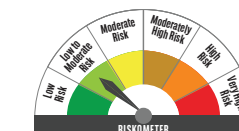
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low to Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Short Duration Debt A-II Index): basis it's constituents; as on April 30, 2025

^Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

Risk Factors & Disclaimers



The risks associated with investments in gold include fluctuations in prices, as gold prices can be volatile and decline in response to political, regulatory, economic, market and commodity specific development etc. Please refer to scheme information document for detailed risk factors, asset allocation, investment strategy etc.

Further, to the extent the scheme invests in fixed income securities, the Scheme shall be subject to various risks associated with investments in Fixed Income Securities such as Credit and Counterparty risk, Liquidity risk, Market risk, Interest Rate risk & Re-investment risk etc., Further, the Scheme may use various permitted derivative instruments and techniques which may increase the volatility of scheme's performance. Also, the risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Please refer to Scheme Information Document available on our website for detailed Risk Factors, assets allocation, investment strategy etc.

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The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. The contents herein above shall not be considered as an invitation or persuasion to trade or invest. Investors should make independent judgment with regard suitability, profitability, and fitness of any product or service offered herein above. I-Sec and affiliates accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon

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