

*Aim to capture three market opportunities in one intelligent fund*

Invest in a fund of fund designed to perform, not react

## Choose Axis Multi-Asset Active FoF

NFO Period: 21<sup>st</sup> Nov to 5<sup>th</sup> Dec 2025



Investors will be bearing the recurring expenses of this scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment.

For Product Labelling and Riskometer of the Scheme, please refer to slide 19, 21

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# History suggests that markets are dynamic

- Themes evolve, Opportunities shift

Wealth creation is all about tapping the right opportunity



# Changing themes over the decades

**2008 to 2013**

- Global Financial Crisis
- Zero interest rate
- Quantitative easing
- Twin Deficit Crisis
- High inflation and weak rupee
- Fragile 5

**2014 to 2019**

- Europe Crisis
- Zero interest rate
- Quantitative tightening
- Beginning of reforms - Demonetization, GST, AQR, IBC & NCLT
- India NBFC Crisis

**2020 to 2024**

- Global pandemic – Corona virus
- Supply chain Diversification
- Fiscal expansion
- Monetary easing
- Boom in the IPOs, QIPs, PE exits on high valuation

	Equity	Debt	Gold
Returns	-1.4%	9.3%	14.6%
Max Drawdown	-64%	-14%	-26%
Returns	7.8%	9.0%	7.7%
Max Drawdown	-21%	-6%	-17%
Returns	17.8%	6.6%	15.7%
Max Drawdown	-38%	-6%	-20%

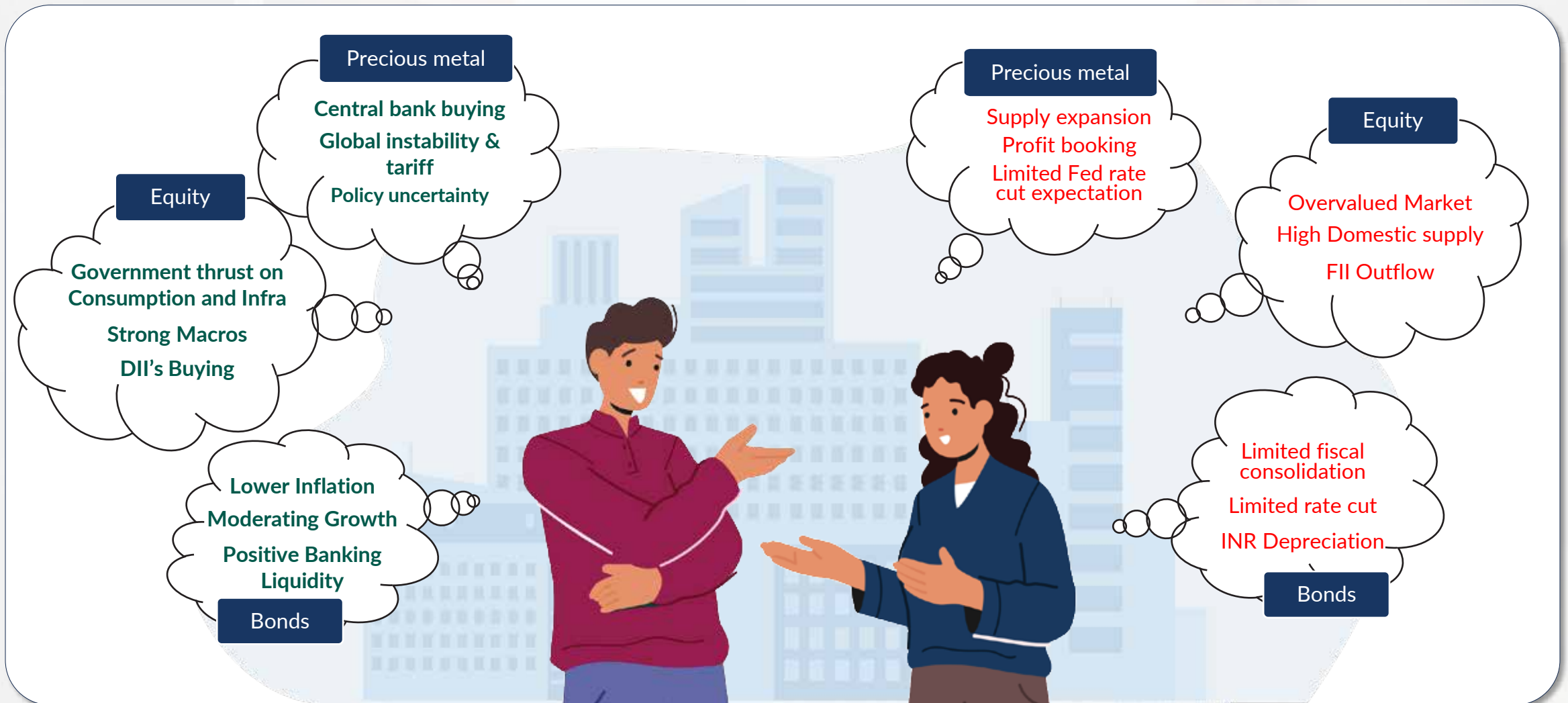
# Investor Dilemma



-  Where should I allocate further?
-  Do I need to exit or book profit?
-  What will work next in market?

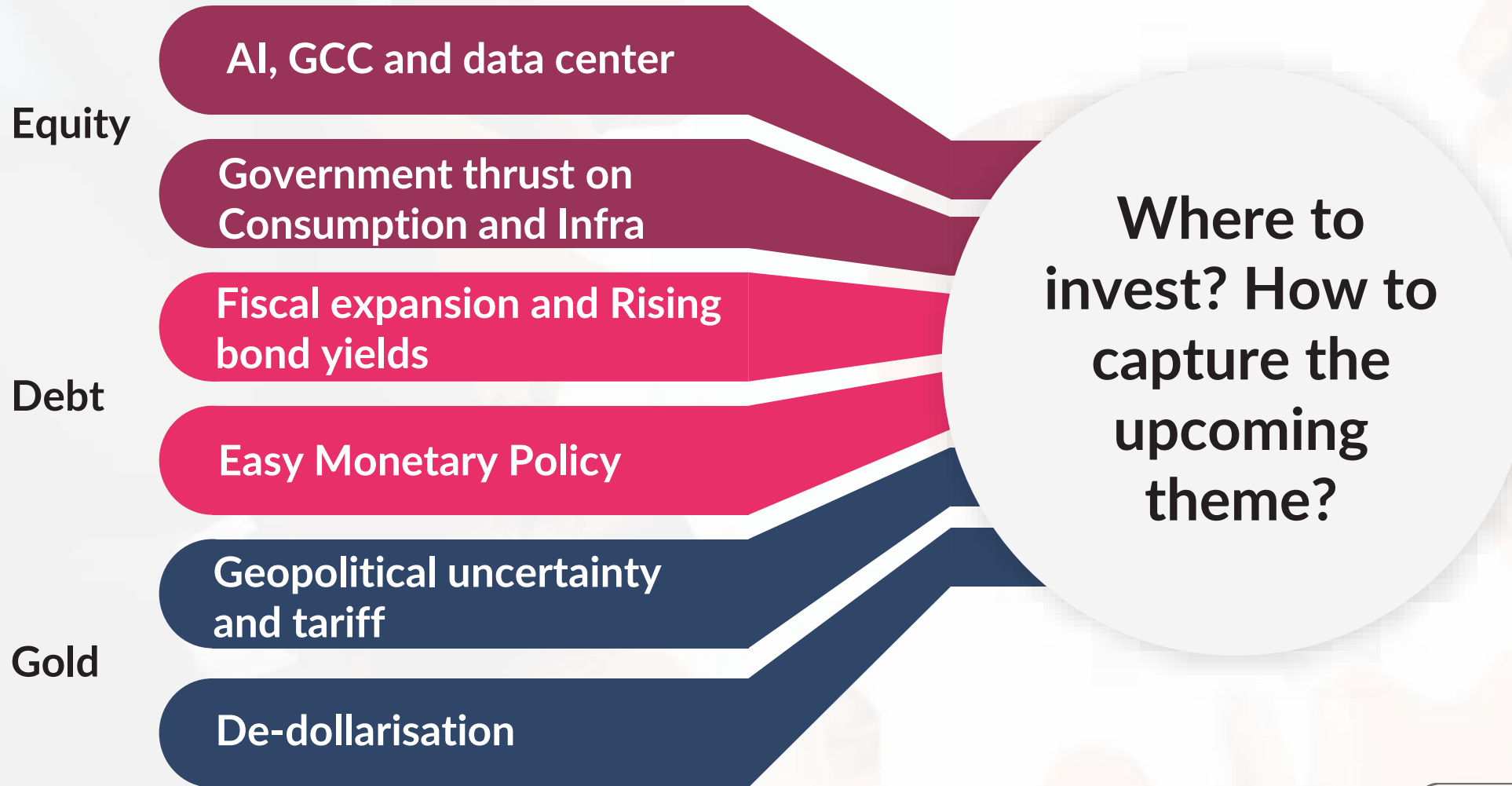
# Allocation decision in current scenario

Each asset class has its own tailwinds and headwinds





# Aim to capitalize on emerging themes



# No single asset class performs at all times

Top Performance by CY returns (2007 - Sept 2025)

No. of times asset class performed in 19 years

Indian Equity



Indian Bond



Gold



Silver



Dollar assets include INR depreciation benefit

Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. India Equity - Nifty 500 Index, India Bonds - CRISIL Corporate Debt A-II Index, Gold (INR/10 gram) and Silver (INR/kg).



# It is not just about choosing the right asset class but also within asset class

CY	Large Cap Equities	Midcap Equities	Smallcap Equities	Short Duration Debt	Long Duration Debt	Credit Bonds
2007	58%	76%	95%	9%	5%	9%
2008	(54%)	(65%)	(69%)	11%	20%	12%
2009	83%	111%	114%	8%	(3%)	9%
2010	18%	18%	16%	4%	5%	7%
2011	(26%)	(32%)	(36%)	9%	4%	9%
2012	31%	44%	38%	11%	12%	11%
2013	6%	(3%)	(8%)	8%	2%	9%
2014	33%	60%	70%	10%	17%	11%
2015	(2%)	8%	10%	9%	8%	9%
2016	4%	5%	0%	9%	14%	10%
2017	31%	54%	57%	6%	3%	7%
2018	1%	(13%)	(27%)	7%	5%	7%
2019	10%	(0%)	(8%)	9%	12%	9%
2020	15%	24%	25%	10%	13%	10%
2021	25%	47%	62%	4%	3%	7%
2022	4%	3%	(4%)	4%	3%	6%
2023	20%	44%	48%	7%	7%	9%
2024	12%	24%	26%	8%	10%	8%
2025 till Sept	3%	(0%)	(6%)	6%	3%	6%
Min	(54%)	(65%)	(69%)	4%	(3%)	6%
Max	83%	111%	114%	11%	20%	12%
SD	20.1%	20.2%	20.8%	1.6%	3.9%	5.6%

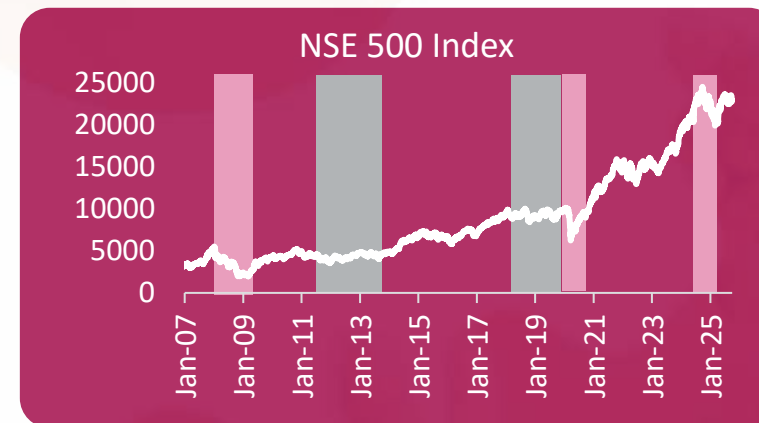
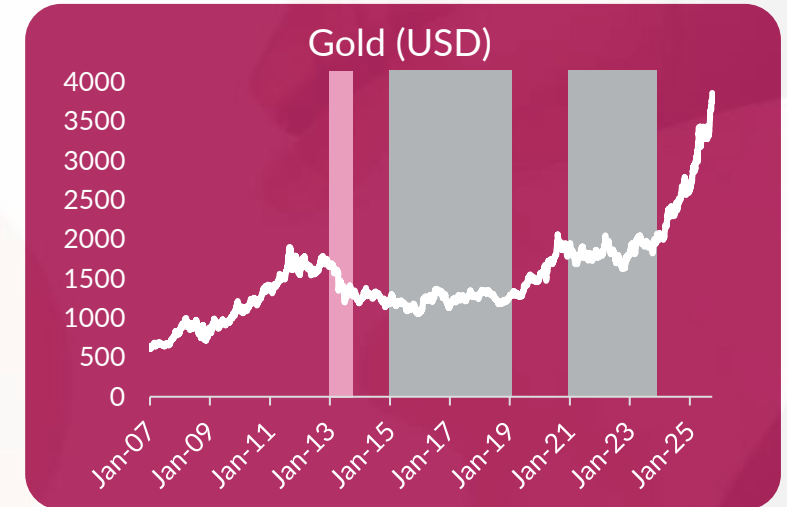
Source :NSE AMFI This is historical data for the period 31<sup>st</sup> Dec 2006 to 30<sup>th</sup> Sept 2025. **Past performance may or may not be sustained in the future.** Large Cap - Nifty 100 Index, Mid Cap - Nifty Midcap 150 Index, Small Cap - Nifty Smallcap 250 Index, Short Duration - NIFTY Short Duration Debt Index, Long Duration - NIFTY Long Duration Debt Index and Credit bonds - NIFTY Credit Risk Bond Index B-II.



# Is timing the market easy?

Each asset class goes through cycle - Difficult to predict the correct entry and exit points consistently in the short term

Which year did you invest in these asset classes?



Period of sharp drawdown

Stagnant Period

# All weather long-term investing method

Historically lower volatility, protect downside and capture upside

## 3 Years - Daily Rolling return (2011-2025)

	Equity	Debt	Gold	45% Equity + 45% Debt+10% Gold	65% Equity + 20% Debt+15% Gold	35% Equity + 35% Debt+30% Gold
Minimum Returns	(8%)	4%	(9%)	1%	(2%)	3%
Maximum Returns	32%	12%	35%	19%	24%	22%
Cumulative return -CAGR	8.4%	7.8%	13%	8.8%	9.3%	10%
Standard Deviation	20.0%	3.0%	16.4%	7.3%	10.9%	8.2%

Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. Equity - Nifty 500 Index, Debt - NIFTY Composite Debt Index, Gold - Nippon India ETF Gold BeES, and other combinations are different proportions of these three indices. Rolling return from 1st Jan 2011 to 30th Sept 2025. SD - Jan 2008 to Sept 2025

One Stop Solution

# Axis Multi-Asset Active FoF



# Why FoF Structure?

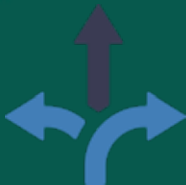
Lower reliance on  
one fund  
manager/style/  
cycle

01



Benefits from a  
broader range  
within each asset  
class, enabling  
dynamic allocation  
adjustments as  
market cycles  
evolve

03



02



It is not just about choosing  
the right asset class but also  
within asset class - FoF  
structure enhances the  
probability of allocating to  
performing themes

04



Quick and efficient  
switch to performing  
themes - No taxation on  
re-balancing within the  
scheme

# Axis Multi-Asset Active FoF

**Dynamic Equity allocation**

**10-80%** of the portfolio across market cap



**Flexibility to ride the debt cycle**

**10-80%** Active call on duration with tilt towards high quality portfolio in the underlying schemes



**Higher exposure optionality to Gold & Silver**

**10-35%** Active call between Gold and Silver ETFs





# Allocation to multi assets

**01**

## **Allocation range by internal model**

The model is built around four key pillars—Valuations, Macro Indicators, Trends, and Commodities factors.

**02**

## **Allocation further guided by internal committee**

The non-quantifiable factors like geo-political scenarios, events and market expectations that impact the trend in the market across asset classes. The committee will actively guide on asset allocation.

**03**

## **What to buy based on allocation?**

Fund manager will actively take the underlying allocation call based on market view and underlying fund positioning.

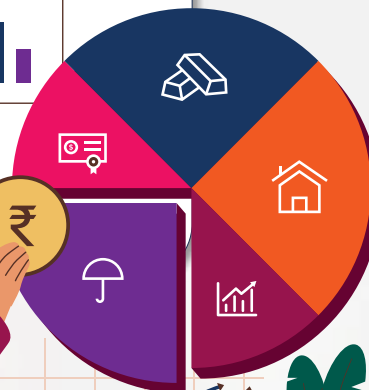
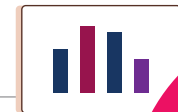
- Equity investments span across all market caps, diversified and thematic funds.
- Debt funds are dynamically selected based on duration, demand-supply and credit view.
- Tactical decisions are made between gold and silver exposure

# Asset Allocation Model vs Single Asset Class

Historically lower volatility, protect downside and capture upside

## 3 Years Rolling return

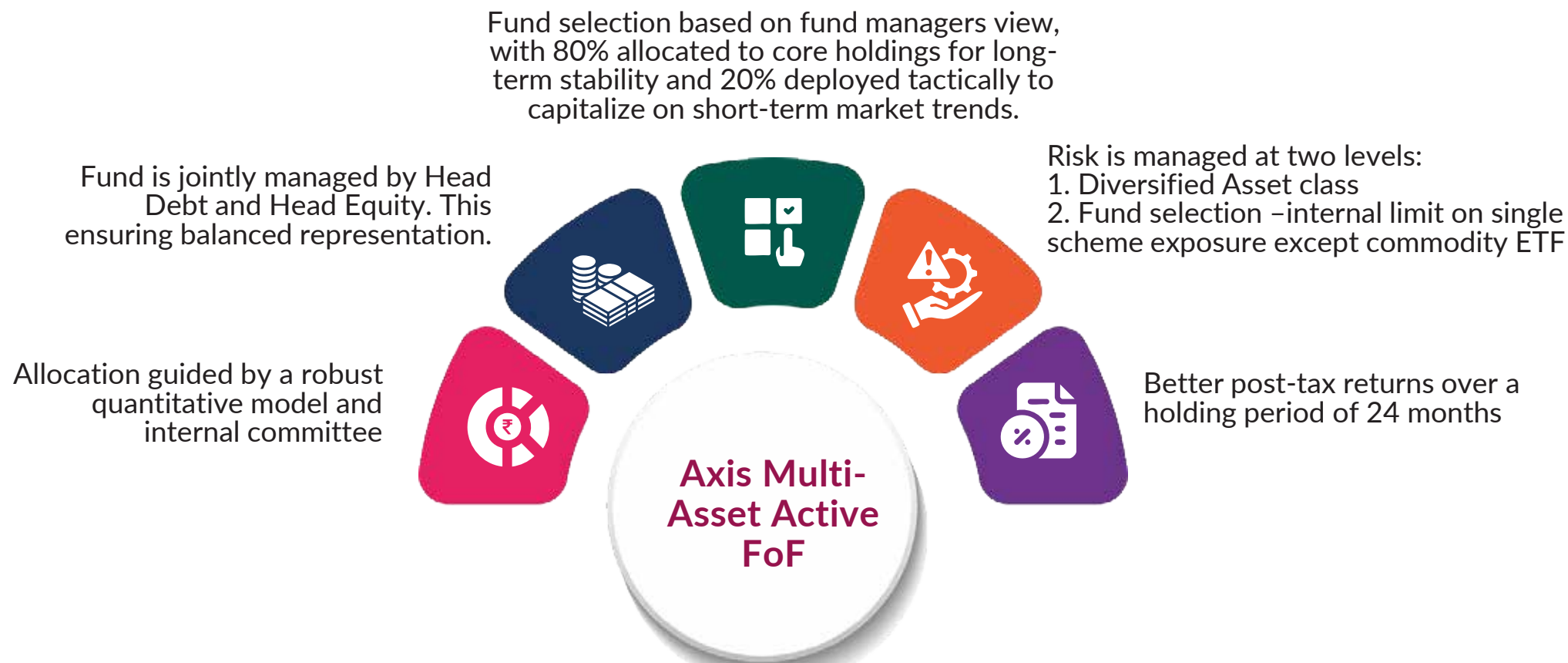
	Equity	Debt	Gold	Axis Internal Model*
Minimum Returns	5%	4%	1%	8%
Maximum Returns	32%	11%	31%	21%
Cumulative Return-CAGR	12%	7%	18%	12%
Standard Deviation	17.0%	2.4%	13.0%	8.3%



\*Axis internal model is Proprietary model considering factors like Valuation, Macros, Trends and commodity factors. The performance is based on outcome of model and considering underlying as a combination of Nifty 500 Index for equity, NIFTY Composite Debt Index for debt and Axis Gold ETF for commodity.

Source :NSE AMFI, Bloomberg. **Past performance may or may not be sustained in the future.** India Equity - Nifty 500 Index, India Bonds - NIFTY Composite Debt Index, Gold - Axis Gold ETF and Model - Axis internal Model. Rolling return from 1<sup>st</sup> Jan 2021 to 30<sup>th</sup> Sept 2025. Data starts from Jan 2018. SD - Jan 2018 to Sept 2025

# Why Axis Multi-Asset Active FoF?



# Fund Facts

**Category**  
Hybrid FoF (Domestic)



**Typical Investment Horizon**  
2+ years

**Benchmark**  
NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)



**NFO Period**  
**21<sup>st</sup> Nov 2025**  
**to**  
**5<sup>th</sup> Dec 2025**



**Min. application amount**  
Rs. 100 and in multiples of  
Re. 1 thereafter

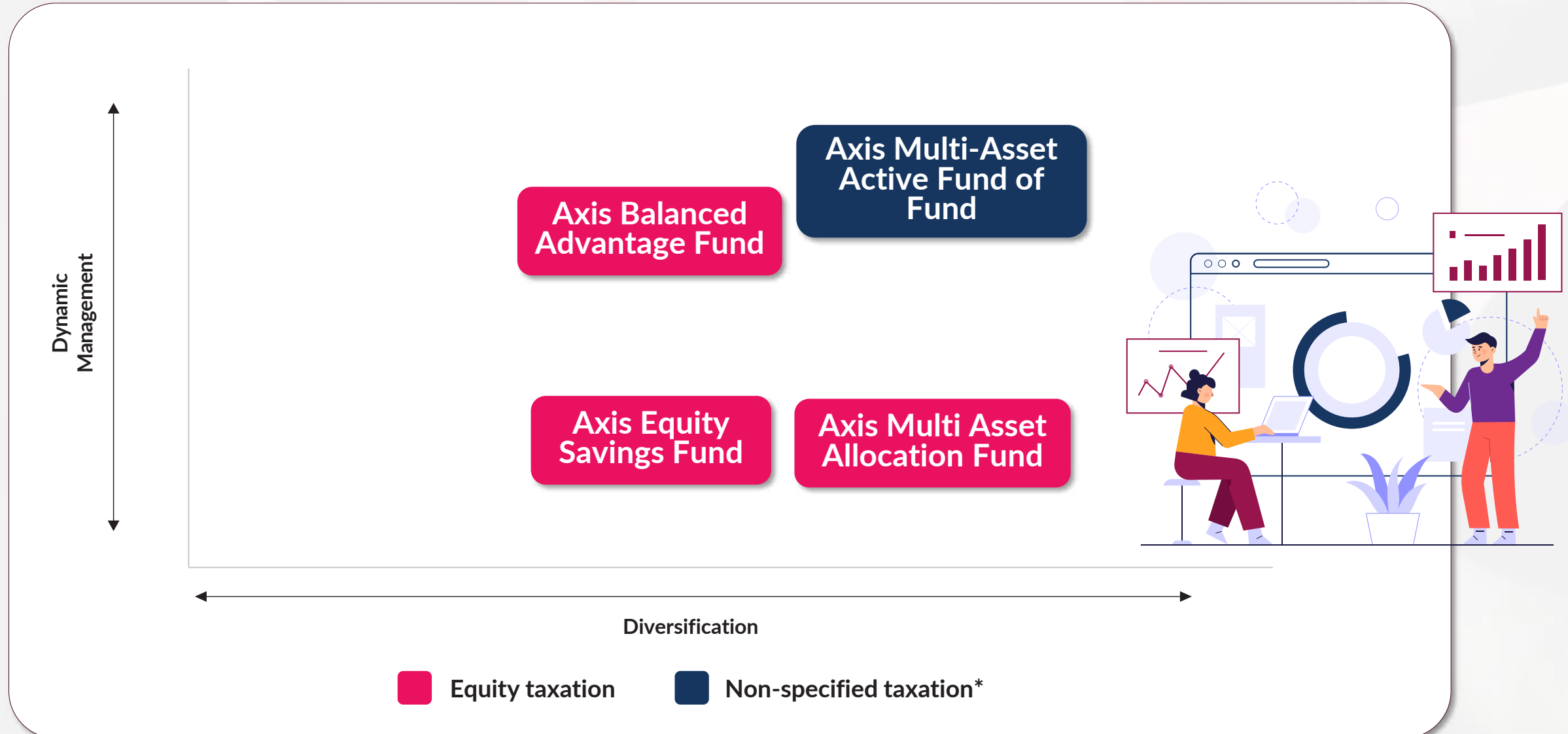
**Fund Managers**  
Mr. Devang Shah, Mr. Shreyash Devalkar,  
Mr. Aditya Pagaria, Mr. Mayank Hyanki,



**Exit Load**


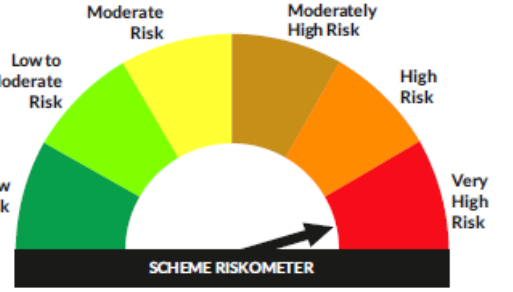
If redeemed / switched-out within 12 months from allotment date: For 10% of investments: NIL for remaining investments: 1%. If redeemed / switched-out after 12 months from allotment date: NIL

# Fund Positioning





# Product Labelling

Product Label	Scheme Riskometer	Benchmark Riskometer
<p><b>Axis Multi-Asset Active FOF</b> (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Capital appreciation over the long term.</li> <li>• Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the scheme is very high</p> <p>NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%) + Domestic Price of Physical Silver (5%)</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Investors shall be bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# Product Labelling

## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

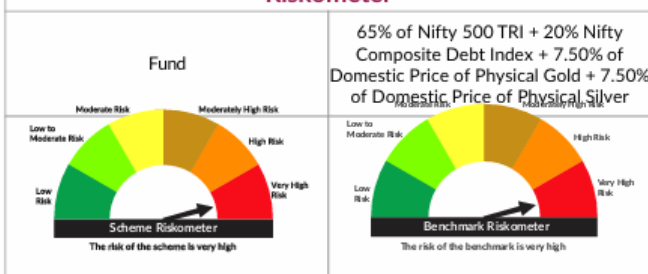
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

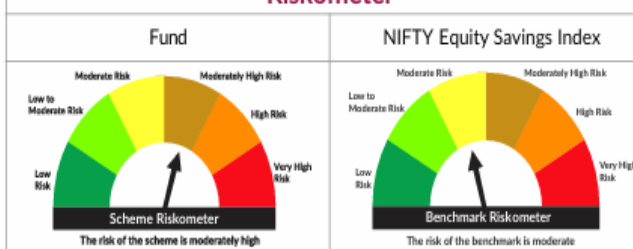
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

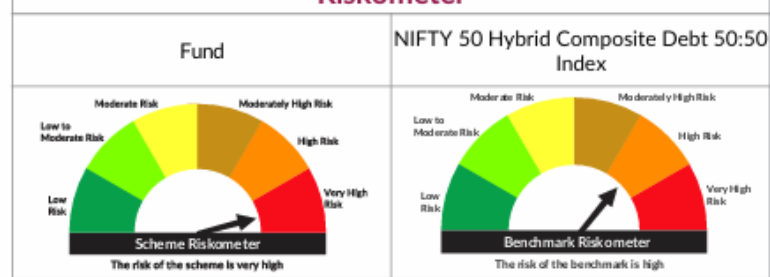
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# Statutory Details and Risk Factors

Data as on 30<sup>th</sup> Sep 2025 (unless otherwise specified).

**Past performance may or may not be sustained in the future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

**Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.**

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The views expressed in the presentation are based on the current market conditions and are subject to change depending on the Fund Managers view on the market scenario from time to time.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Statutory Details and Risk Factors

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# Thank You

