

*Aim to capture three market opportunities in one intelligent fund*

Invest in a fund of fund designed to perform, not react

**Choose Axis Multi-Asset Active FoF**

**NFO Period: 21<sup>st</sup> Nov to 5<sup>th</sup> Dec 2025**



AXIS MUTUAL FUND



**i** **ICICI Direct**

Investors will be bearing the recurring expenses of this scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment.

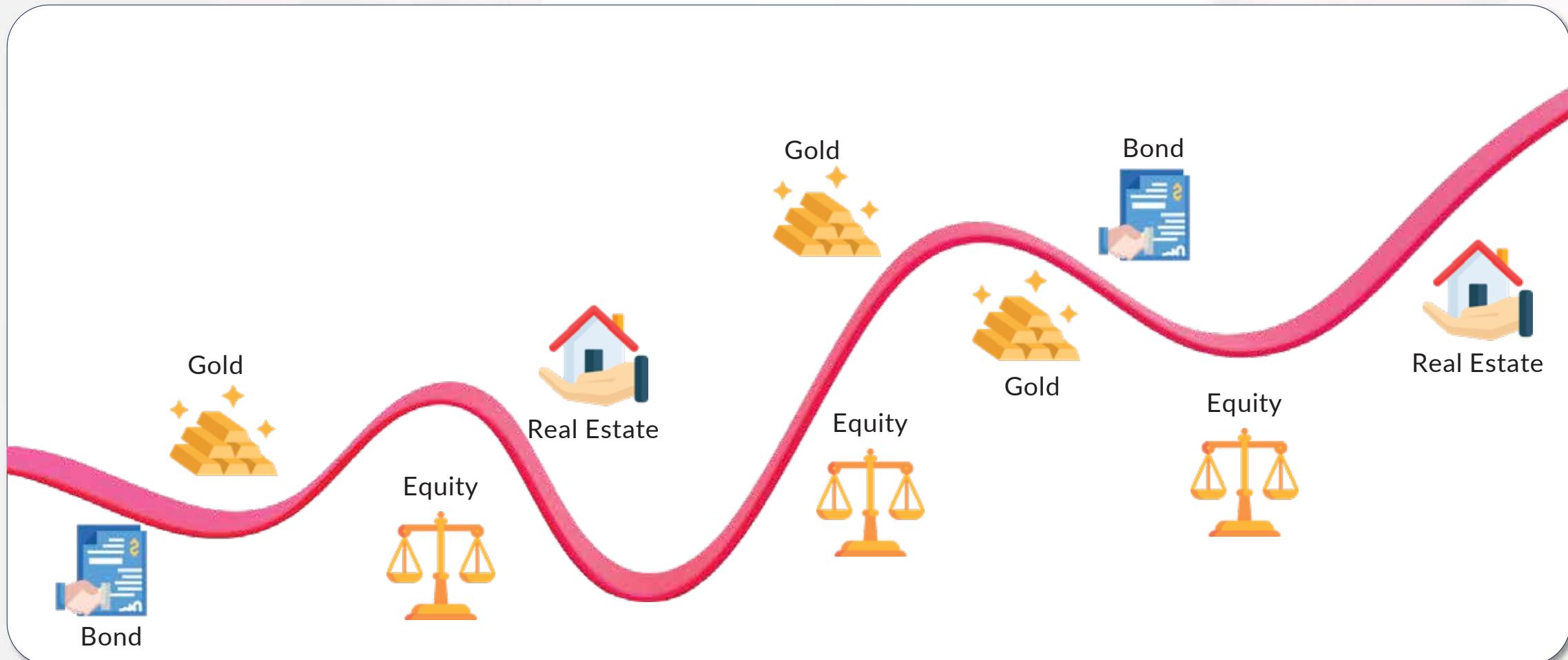
For Product Labelling and Riskometer of the Scheme, please refer to slide 19, 21

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# History suggests that markets are dynamic

- Themes evolve, Opportunities shift

Wealth creation is all about tapping the right opportunity



# Changing themes over the decades

**2008 to 2013**

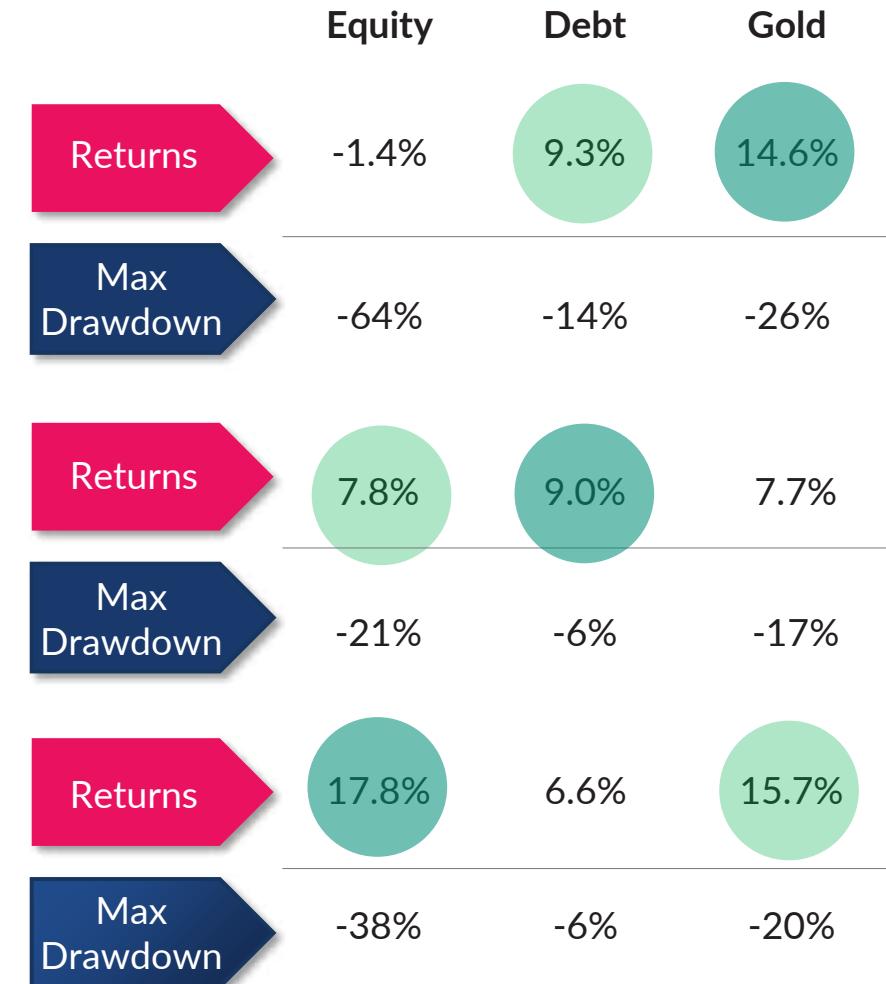
- Global Financial Crisis
- Zero interest rate
- Quantitative easing
- Twin Deficit Crisis
- High inflation and weak rupee
- Fragile 5

**2014 to 2019**

- Europe Crisis
- Zero interest rate
- Quantitative tightening
- Beginning of reforms - Demonetization, GST, AQR, IBC & NCLT
- India NBFC Crisis

**2020 to 2024**

- Global pandemic – Corona virus
- Supply chain Diversification
- Fiscal expansion
- Monetary easing
- Boom in the IPOs, QIPs, PE exits on high valuation

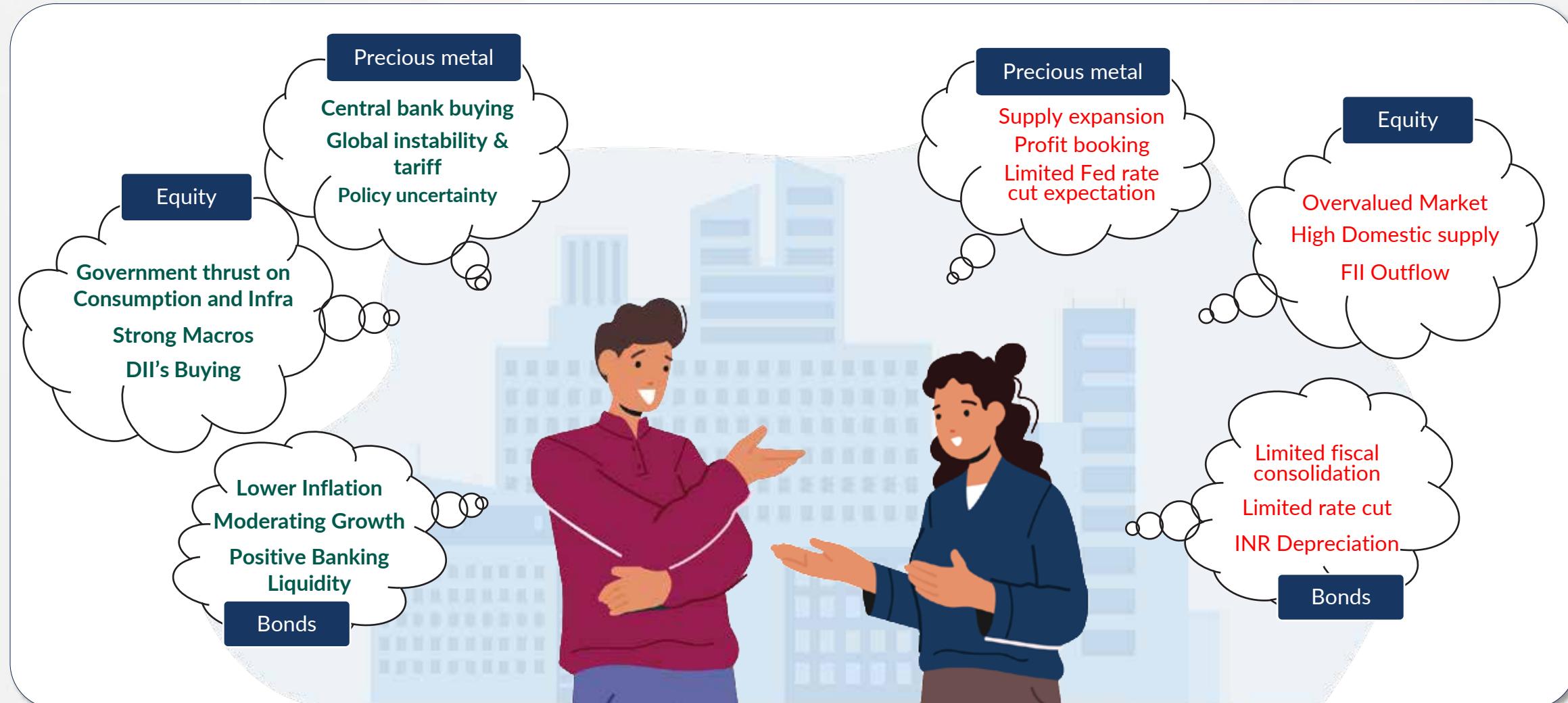


# Investor Dilemma



# Allocation decision in current scenario

Each asset class has its own tailwinds and headwinds



# Aim to capitalize on emerging themes

**Equity**

AI, GCC and data center

**Debt**

Fiscal expansion and Rising bond yields

**Gold**

Geopolitical uncertainty and tariff

De-dollarisation

Where to invest? How to capture the upcoming theme?



# No single asset class performs at all times

Top Performance by CY returns (2007 - Sept 2025)

No. of times asset class performed in 19 years

Indian Equity



Indian Bond



Gold



Silver



Dollar assets include INR depreciation benefit



# It is not just about choosing the right asset class but also within asset class

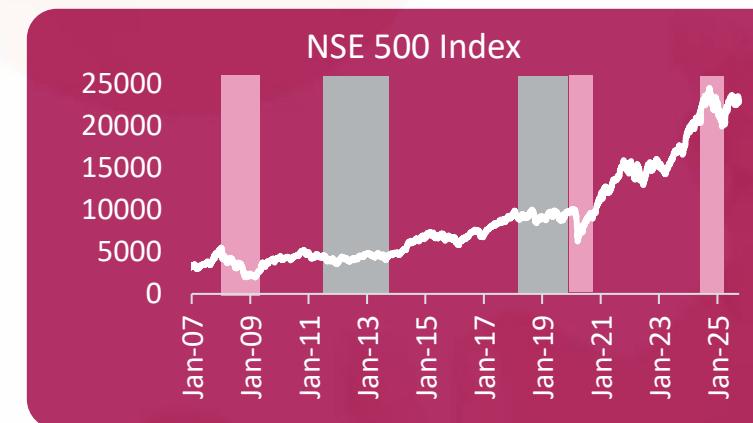
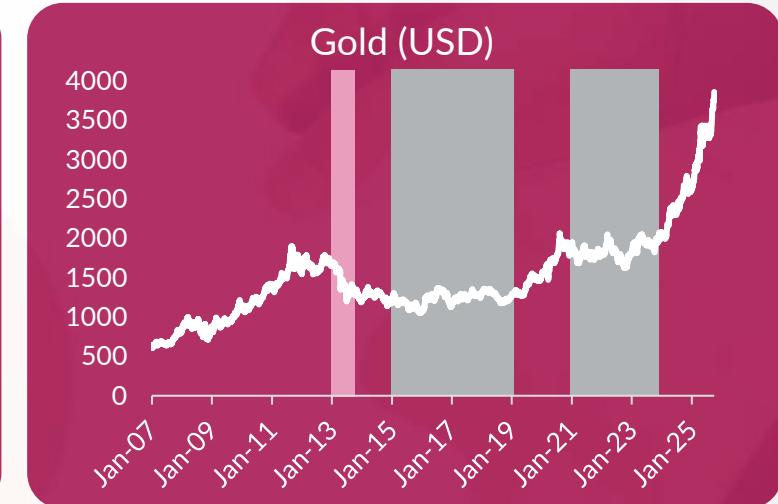


CY	Large Cap Equities	Midcap Equities	Smallcap Equities	Short Duration Debt	Long Duration Debt	Credit Bonds
2007	58%	76%	95%	9%	5%	9%
2008	(54%)	(65%)	(69%)	11%	20%	12%
2009	83%	111%	114%	8%	(3%)	9%
2010	18%	18%	16%	4%	5%	7%
2011	(26%)	(32%)	(36%)	9%	4%	9%
2012	31%	44%	38%	11%	12%	11%
2013	6%	(3%)	(8%)	8%	2%	9%
2014	33%	60%	70%	10%	17%	11%
2015	(2%)	8%	10%	9%	8%	9%
2016	4%	5%	0%	9%	14%	10%
2017	31%	54%	57%	6%	3%	7%
2018	1%	(13%)	(27%)	7%	5%	7%
2019	10%	(0%)	(8%)	9%	12%	9%
2020	15%	24%	25%	10%	13%	10%
2021	25%	47%	62%	4%	3%	7%
2022	4%	3%	(4%)	4%	3%	6%
2023	20%	44%	48%	7%	7%	9%
2024	12%	24%	26%	8%	10%	8%
2025 till Sept	3%	(0%)	(6%)	6%	3%	6%
Min	(54%)	(65%)	(69%)	4%	(3%)	6%
Max	83%	111%	114%	11%	20%	12%
SD	20.1%	20.2%	20.8%	1.6%	3.9%	5.6%

# Is timing the market easy?

Each asset class goes through cycle - Difficult to predict the correct entry and exit points consistently in the short term

Which year did you invest in these asset classes?



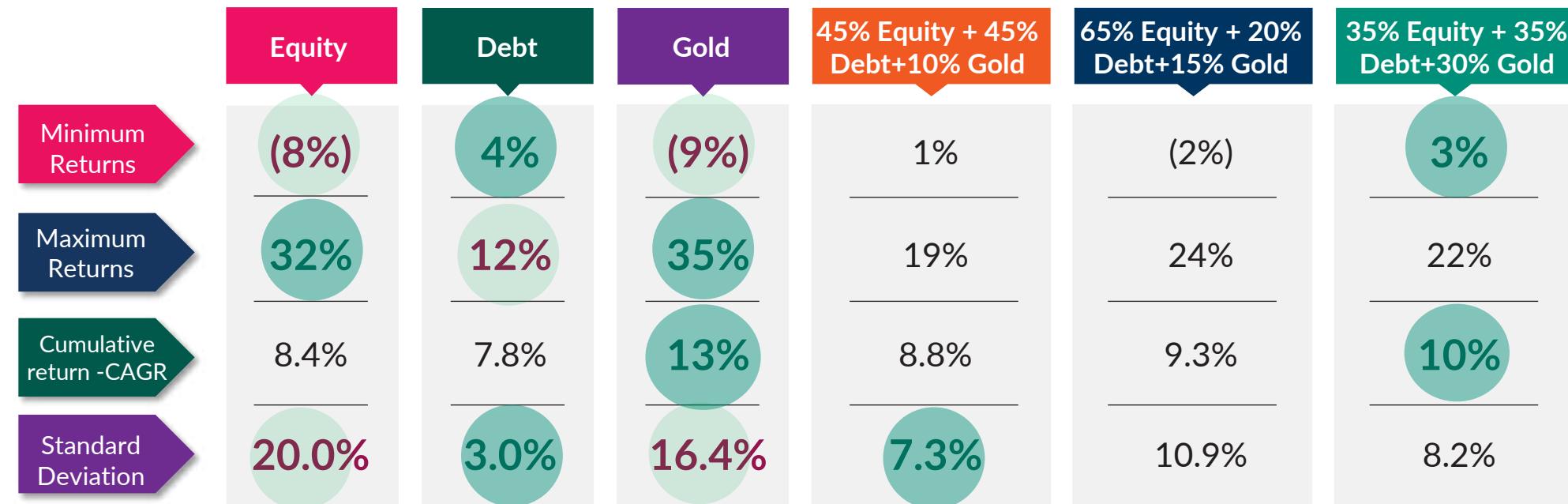
Period of sharp drawdown

Stagnant Period

# All weather long-term investing method

Historically lower volatility, protect downside and capture upside

3 Years - Daily Rolling return (2011-2025)



Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. Equity - Nifty 500 Index, Debt - NIFTY Composite Debt Index, Gold –Nippon India ETF Gold BeES, and other combinations are different proportions of these three indices. Rolling return from 1st Jan 2011 to 30th Sept 2025. SD – Jan 2008 to Sept 2025

One Stop Solution

# Axis Multi-Asset Active FoF



AXIS MUTUAL FUND



ICICI Direct

# Why FoF Structure?

Lower reliance on one fund manager/style/cycle



Benefits from a broader range within each asset class, enabling dynamic allocation adjustments as market cycles evolve



It is not just about choosing the right asset class but also within asset class - FoF structure enhances the probability of allocating to performing themes



Quick and efficient switch to performing themes - No taxation on re-balancing within the scheme

# Axis Multi-Asset Active FoF

## Dynamic Equity allocation

**10-80%** of the portfolio across market cap



## Flexibility to ride the debt cycle

**10-80%** Active call on duration with tilt towards high quality portfolio in the underlying schemes



## Higher exposure optionality to Gold & Silver

**10-35%** Active call between Gold and Silver ETFs



# Allocation to multi assets

 01

## Allocation range by internal model

The model is built around four key pillars—Valuations, Macro Indicators, Trends, and Commodities factors.

 02

## Allocation further guided by internal committee

The non-quantifiable factors like geo-political scenarios, events and market expectations that impact the trend in the market across asset classes. The committee will actively guide on asset allocation.

 03

## What to buy based on allocation?

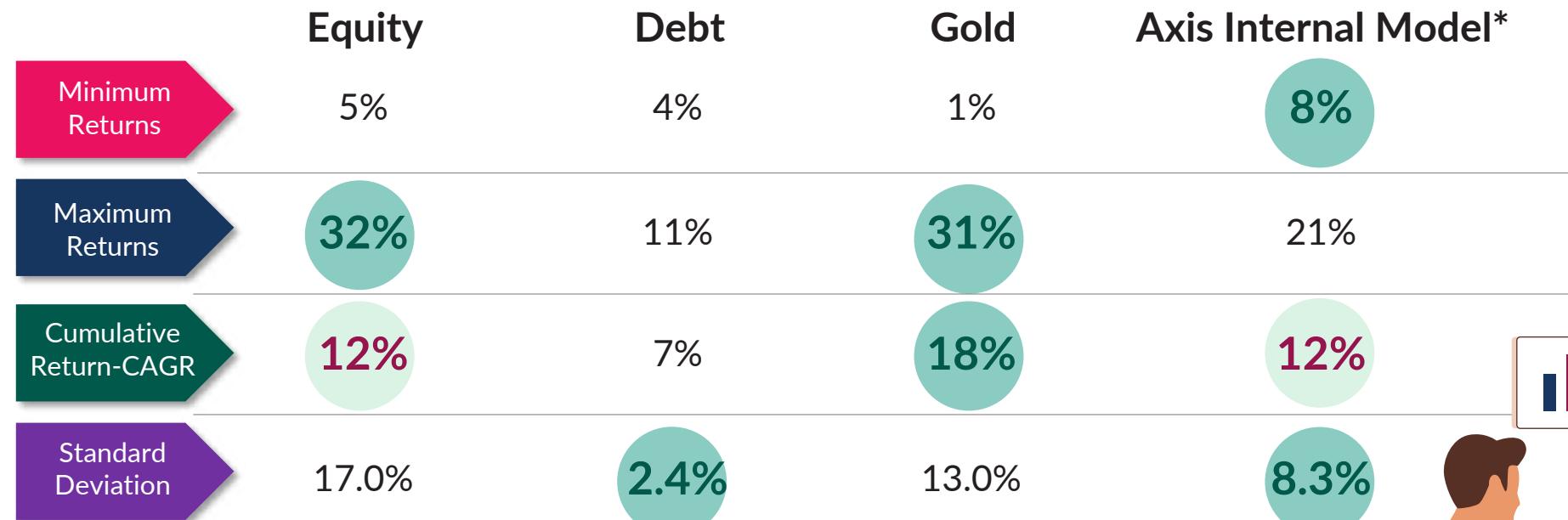
Fund manager will actively take the underlying allocation call based on market view and underlying fund positioning.

- Equity investments span across all market caps, diversified and thematic funds.
- Debt funds are dynamically selected based on duration, demand-supply and credit view.
- Tactical decisions are made between gold and silver exposure

# Asset Allocation Model vs Single Asset Class

Historically lower volatility, protect downside and capture upside

## 3 Years Rolling return



\*Axis internal model is Proprietary model considering factors like Valuation, Macros, Trends and commodity factors. The performance is based on outcome of model and considering underlying as a combination of Nifty 500 Index for equity, NIFTY Composite Debt Index for debt and Axis Gold ETF for commodity.

Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. India Equity - Nifty 500 Index, India Bonds - NIFTY Composite Debt Index, Gold - Axis Gold ETF and Model - Axis internal Model. Rolling return from 1<sup>st</sup> Jan 2021 to 30<sup>th</sup> Sept 2025. Data starts from Jan 2018. SD - Jan 2018 to Sept 2025

# Why Axis Multi-Asset Active FoF?

Fund selection based on fund managers view, with 80% allocated to core holdings for long-term stability and 20% deployed tactically to capitalize on short-term market trends.

Fund is jointly managed by Head Debt and Head Equity. This ensuring balanced representation.

Risk is managed at two levels:  
1. Diversified Asset class  
2. Fund selection –internal limit on single scheme exposure except commodity ETF

Allocation guided by a robust quantitative model and internal committee

Better post-tax returns over a holding period of 24 months



# Fund Facts

## Category

Hybrid FoF (Domestic)



## Typical Investment Horizon

2+ years

## Benchmark

NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)



**NFO Period**  
**21<sup>st</sup> Nov 2025**  
**to**  
**5<sup>th</sup> Dec 2025**

## Min. application amount

Rs. 100 and in multiples of Re. 1 thereafter



## Fund Managers

Mr. Devang Shah, Mr. Shreyash Devalkar,  
 Mr. Aditya Pagaria, Mr. Mayank Hyanki,

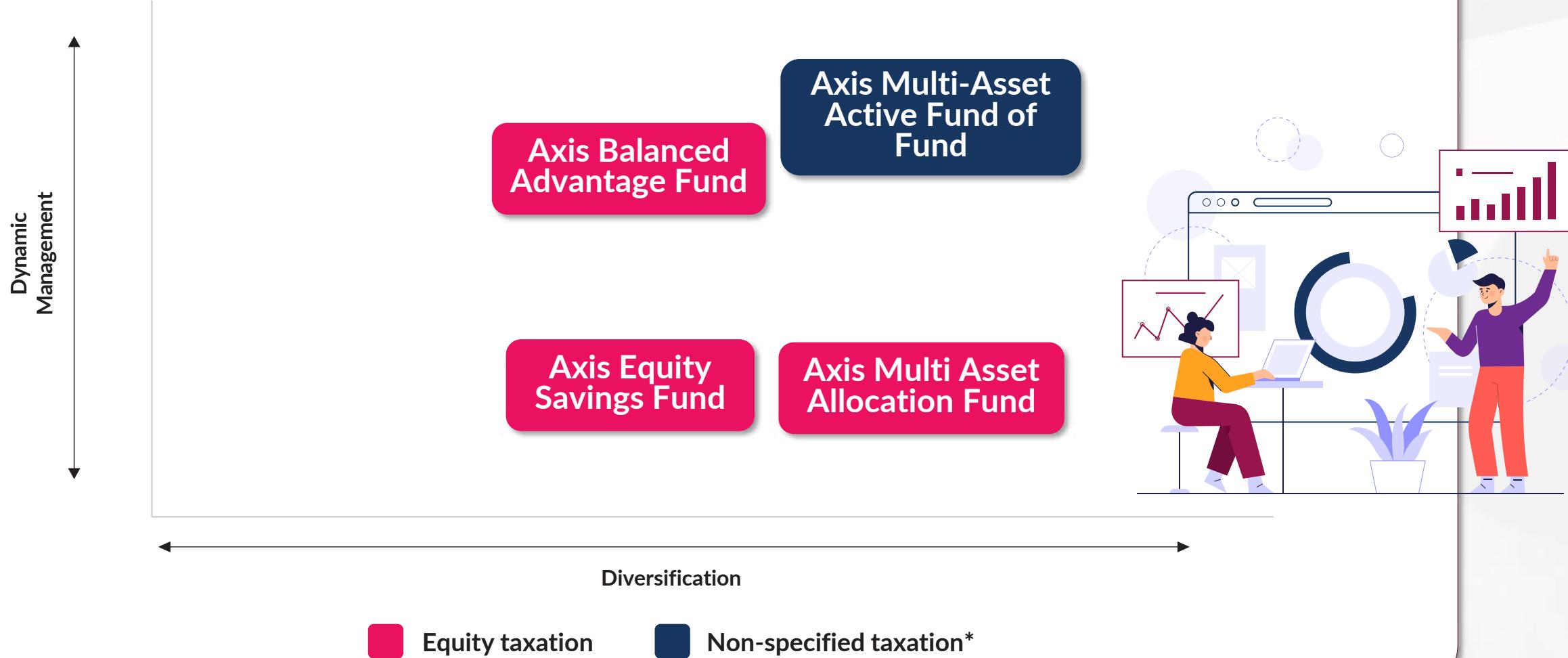


## Exit Load

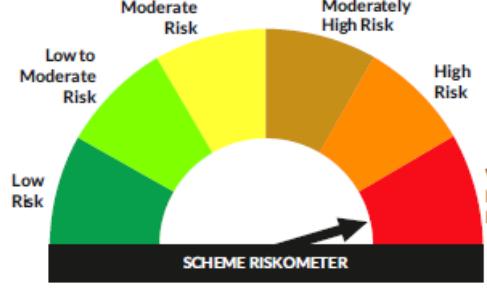
If redeemed / switched-out within 12 months from allotment date: For 10% of investments: NIL for remaining investments: 1%. If redeemed / switched-out after 12 months from allotment date: NIL



# Fund Positioning



# Product Labelling

Product Label	Scheme Riskometer	Benchmark Riskometer
<p><b>Axis Multi-Asset Active FOF</b>            (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Capital appreciation over the long term.</li> <li>• Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p><b>SCHEME RISKOMETER</b></p> <p>The risk of the scheme is very high</p>	 <p><b>SCHEME RISKOMETER</b></p> <p>The risk of the scheme is very high</p> <p>NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%) + Domestic Price of Physical Silver (5%)</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Investors shall be bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# Product Labelling

## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

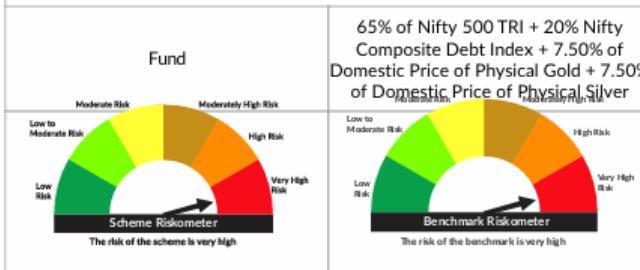
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

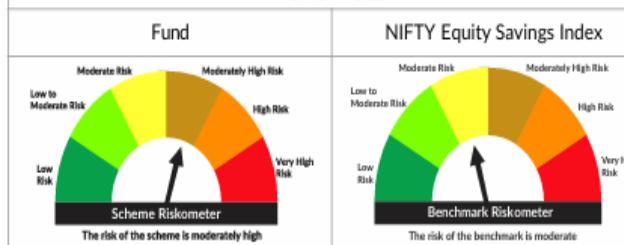
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

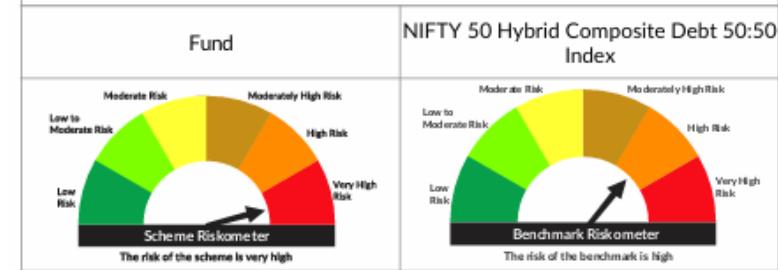
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# Statutory Details and Risk Factors

Data as on 30<sup>th</sup> Sep 2025 (unless otherwise specified).

**Past performance may or may not be sustained in the future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

**Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.**

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The views expressed in the presentation are based on the current market conditions and are subject to change depending on the Fund Managers view on the market scenario from time to time.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Statutory Details and Risk Factors

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# Thank You



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