

Important Information

Submitting documentary proof is mandatory for TDS calculation as per below mentioned scenarios.

No documentary proof required

- If shares were purchased from your ICICI Direct account
- Shares being sold are bonus shares transferred from your ICICI Direct PINS account
- Shares being sold were allotted under IPO through ICICI Direct

Documentary proof required, if shares being sold are

Migrated from another broker/bank	Contract Notes of shares bought through another broker
eSOP exercised from employer	eSOP allotment Letter from employer with exercise price & perquisite tax payment in India or abroad
Gift from Resident Indian	Gift Deed on a legal stamp paper or bearing the seal & stamp of a Consular Officer. Deed should mention purpose of gift and annexure specifying ISIN, Scrip Name, Quantity
Inheritance / Transmission from Resident Indian	<ul style="list-style-type: none">• Will/Probate• Death certificate• Nominee details are required

Additionally

Demat Transaction Statement from where shares were transferred to your ICICI Bank DP

Repatriation proof to establish shares were acquired with NRE funds, if applicable

Declaration

In case if documentary proof is not provided, LTCG or STCG as the case may be based on holding period will be applicable on the entire transaction value that will be deducted and paid to Income Tax authority.

In case of sale through NRE Non Pins account where repatriability proof is not provided, payout will be withheld and by the end of month such payout will be credited to NRO linked bank account under same user ID, wherever available. If NRO bank account is not available, payout will be withheld till proof OR alternate NRO bank account is provided.

In case if additional TDS has been deducted by ICICI Direct in absence of documentary proof, you can claim the additional tax deducted by filing your IT returns.

In case you are selling shares of demerged company OR shares of resulting company OR both then the purchase rate will be considered as 'zero' until the demerger ratio of allocation of cost between the companies is provided by the demerged company as per provisions of section 49(2C) & section 29(2D) of the Income Tax Act.