

Terms and Conditions for ICICIdirect Centre for Financial Learning Programmes

Following are the specific terms and conditions governing access and use of ICICIDirect Centre for Financial Learning on www.icicidirect.com. Acceptance of all the Terms and Conditions contained herein are a prerequisite for access to and use of various facilities offered by the ICICIDirect Centre for Financial Learning.

ICICI Securities Limited (I-Sec) reserves the right to modify/alter these Terms and Conditions and such a change shall be displayed on www.icicidirect.com (website) so as to intimate the modification/alteration to the User. The continued use of the Website by the User shall be deemed to be an acceptance by the User of the modified/altered Terms and Conditions.

Users agree that the FAQ pertaining to training programs posted on www.icicidirect.com is an integral part of these terms and conditions and that Users have read and understood the FAQ and are bound by the contents contained therein

DEFINITION:

"ICICIDirect Centre for Financial Learning" shall mean the information portal available on www.icicidirect.com through which I offered by ICICI Securities Limited.

ICICIDirect Centre for Financial Learning shall be referred to as portal hereinafter in th terms and conditions hereinbelow.

"User" shall mean any person accessing the portal whether or not such person is an existing client of I-Sec.

GENERAL TERMS:

The User understands and agrees that the data provided by the User at the time of registration may be used by ICICI Securities Limited and its affiliates for promotion of its products offered by ICICI Securities Limited and its affiliates.

The User agrees that I-Sec, its Affiliates and the representatives, associates, service providers and employers of I I-Sec and its Affiliates may contact the User by telephone, or otherwise communicate with the User me from time to time in connection with servicing issues pertaining to the products/relationship which the User has with I-Sec/its Affiliates from time to time. In addition to the above, or otherwise communicate with the User in connection with the new products, services of I–Sec Affiliates.

I-Sec is not making any investment advice through the course content / training program and the User confirms that decisions taken pursuant to the services/facilities availed of by the User shall be the independent decisions of the User and shall not be made in reliance on any views or opinions, if any, as may be expressed by I-Sec from time to time, and shall be arrived at after personal analysis and careful consideration of the risks, benefits, terms and conditions taking in to account the investment objectives, financial situations and particular needs of the User.

The User agrees that nothing in course content constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the specific circumstances of the User. The topics discussed and opinions expressed in this course content may not be taken in substitution for the exercise of independent judgment.

The User agrees that I-Sec and affiliates accept no liabilities for any loss or damage of any kind arising out of the use of the facilities offered by the portal.

The User confirms that he/ she has read & understood the scope & coverage of the programmes.

The User understands that the fee paid to ICICI Securities Ltd. (for programmes conducted under ICICIdirect Centre for Financial Learning, here in after referred to as ICFL) cannot be transferred or adjusted in the account of any other individual. The User further understands that he/ she cannot switchover to another course from the one enrolled for.

The User holds himself responsible for due and timely payment of fees and all other dues. Incase of failure to pay fee, ICFL may have the right to abstain me from attending the class and my name may be struck off from the rolls of ICFL

The User understands that he/ she will need to attend the program from an ICFL Authorized Learning Centre from where the registration process is completed

Acceptance of a request for the transfer to another ICFL authorized Learning Centre would be solely at the discretion of the ICFL.

The User understands that in an event of non functioning of an ICFL Authorized Learning Centre at a given location due to any reason, ICFL will transfer his/ her registration to another ICFL Authorized Learning centre at the nearest location on the best effort basis.

The User understands that in an event of attending the program from a location other than the ICFL Authorized Learning Centre , technical requirements for the device and connectivity as specified by the ICFL for this purpose are complied with. In no scenario a request for the refund of the program fee or re-enrollment in any other batch due to the reason of non fulfillment of the technical requirements would be entertained by the ICFL.

Access to the recorded classes for the program would be solely atthe discretion of the ICFL subject to any approval from the academic partner, if required.

Virtual classes for the program may and may not emulate the experience and interactivity of a live in person classroom environment. ICFL will endeavor to provide the virtual interactive learning experience on best effort basis.

ICICI Securities and other ICICI group companies do not guarantee any job to a student enrolling in the program

At any point under any circumstances the maximum liability by ICICIdirect Centre for Financial Learning will be the programme fee paid by the student

USE OF SOFTWARE/CONTENT/WEBSITE:

The User agrees that any software / content / website used by trainers during the training programme can be applied / used by the user at their sole discretion, and I-Sec may not be held liable for loss of any manner.

REGISTRATION FOR TRAINING PROGRAM:

The User agrees that registration for a training program on the portal does not guarantee the User access to the actual training program. User understands that User has to complete thenecessary formalities for registration with I-Sec prior to the Program

The User agrees that I-Sec reserves the right to accept / reject User's registration request.

The User agrees that I-Sec shall not be liable for any claims if the User's registration request is declined by I-Sec.

FEES FOR TRAINING PROGRAM:

The User understands and agrees that I-Sec reserves the right to decide the mode for collection of fees for the training program at the time of registration by the User.

The User agrees that I-Sec may change the mode of fee payment at anytime without prior intimation to the User and that the User shall have no claim against I-Sec for the same

CONTENT OF TRAINING PROGRAM:

The User agrees that I-Sec has designed the course content as per its internal policy.

The User agrees that I-Sec reserves the right to alter the course content in any manner as considered suitable or desirable by I-Sec.

The User understands that the course material / content of training program has been prepared by I-Sec using publicly available data which has been considered reliable. The User further understands that while all attempts have been made by I-Sec to make the content of the training program / course material up to date and error free, the correctness and timeliness of such data cannot be guaranteed.

The User agrees that it is the User's responsibility to acquaint himself with the scope of the training program prior to enrolling for the same. User agrees that post registration for a program, no claim shall lie against I-Sec pertaining to the adequacy or accuracy of the course content as also for topics beyond the scope of the training program.

User understands and agrees that the information and content available on the portal is the sole and exclusive property of I-Sec and that the User may not make copies or otherwise propagate such information.

CANCELLATION OF TRAINING PROGRAM:

The User agrees that I-Sec reserves the right to reschedule / cancel training programs for which the User may have registered in advance and that I-Sec may not be held liable for damages / losses of any manner for such cancellation / rescheduling of training program.

REFUND POLICY:

The User understands and accepts the Terms & conditions regarding the refund of the fees as per the Refund Policy mentioned below

Refund/Reschedule Policy for Investor Programs (Foundation Program on Stock Investing, Beginners Programme on Futures and Options Trading, Technical Analysis, Advanced Derivatives, Advance Technicals, Market Master, all Fast Track programs etc):

- > 1. For all the refund request placed 24 hrs prior to the scheduled date of the programme: 50% of total programme fee will be deducted & the balance amount will be refunded.
- > 2. If the registered participant is unable to attend the programme on schedule date, then the participant can request for alternative date within 30 days from date of registrations but it is subject to availability of seats, schedule of the program & at sole discretion of ICICI Securities Ltd (I-Sec): No fees will be refunded.
- > 3. In case of Programme Rescheduling/Postponement by I-Sec the registered client can request for entire amount refund.
- > 4. Refund in case of combo registration will be done on a pro rata basis.

Disclaimer: ICICI Securities Ltd (I-Sec), may at its sole discretion reschedule and cancel the programme. In case I-Sec cancels any scheduled programme, your fees will be refunded. Please note that in the event of cancellation of programme by I-Sec, the liability of I-Sec will be limited to the amount of programme fee only.

Refund policy for Advance Diploma in Wealth Management:

- > Enrollment in programme with full / part payment of programme fee and where programme delivery has not started: a fixed percentage of 25% of total programme fee will be deducted and the balance amount will be refunded
- > Enrollment in the programme with full / part payment of programme fee and where the programme delivery has started: No refund will be given to the student
- > Enrollment in the programme with full / part payment of programme fee and where the programme delivery has started and the student has not attended any class due to some reasons. No refund will be given to the student. The student's request for an admission in a new batch will be subject to availability of seats and discretion of ICFL and AIMA
- > Enrollment in the programme with full/ part payment of programme fee and where the programme is delayed (ie programme start date is delayed) but remains open (ie new programme date is announced). The students request for an refund in this case will be at the discretion of ICFL and AIMA

Refund Policy for Stock Market Pro / CFP^{CM} / CWM[®] / CFA[®] / CFE and other programmes:

- > Enrollment in programme with full / part payment of programme fee and where programme delivery [classroom / e-learning / blended] has not started: a fixed percentage of 50% of total programme fee will be deducted and the balance amount will be refunded
- > Enrollment in the programme with full / part payment of programme fee and where the programme delivery [classroom / e-learning / blended] has started: No refund will be given to the student
- > Enrollment in the programme with full / part payment of programme fee and where the programme delivery [classroom / e-learning / blended] has started and the student has not attended any class due to some reasons. No refund will be given to the student. The student's request for an admission in a new batch will be subject to availability of seats and discretion of ICFL

Refund Policy for the programmes offered by IIM Indore and ICFL:

- > A complete refund of the tuition fees collected without any penalties shall be made to the students in the following circumstances:
 - a) Where the refund request has been received prior to the cut-off date
 - b) Where the program is cancelled prior to the cut-off date
 - c) Where the program is re-scheduled to a subsequent date

Note: Cut off date is 14 days prior to the commencement of the classes

- > If the request for refund has been received after the cut-off date, but prior to the date of commencement of the program, the decision to process the refund will be at discretion of ICFL and IIM Indore
- > If the request for refund has been received after the commencement of the program, the request will be reviewed and the decision to process the refund will be at discretion of ICFL and IIM Indore

Refund Policy for the programmes offered by XLRI Jamshedpur and ICFL:

- > A complete refund of the tuition fees collected without any penalties shall be made to the students in the following circumstances:
 - d) Where the refund request has been received prior to the cut-off date
 - e) Where the program is cancelled prior to the cut-off date
 - f) Where the program is re-scheduled to a subsequent date

Note: Cut off date is 14 days prior to the commencement of the classes

- > If the request for refund has been received after the cut-off date, but prior to the date of commencement of the program. In such cases, a penalty of 25% of tuition fees collected shall be imposed on the student
- > No refund shall be made after the commencement of the program.

STUDENTS REDRESSAL PROCESS

All grievances will be addressed as per the following:

Level 1: Please write an email to learning@icicisecurities.com

Level 2: You can call at 022 4070 1322 if you do not receive any feedback within 3 working days

FORCE MAJEURE:

The User understands and agrees that a training program may be disrupted / discontinued on account of force majeure events. The User agrees that I-Sec is not liable for any loss borne by the User in this regard.

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