

Domestic Indices			
Indices	Close	Change	change%
BSE Sensex	16,030.4	-298.2	-1.8
CNX S&P Nifty	4,858.3	-84.6	-1.8
BSE 500	6,214.4	-92.4	-1.5
BSE Midcap	5,879.4	-46.4	-0.8
BSE Smallcap	6264.95	-70.32	-1.1

Global Indices			
Indices	Close	Change	change%
Dow Jones	12,598.5	-33.5	-0.3
Nasdaq	2,874.0	-19.7	-0.7
FTSE	5,405.3	-32.4	-0.6
DAX	6,384.3	-16.8	-0.3
Hang Seng	19,287.1	27.3	0.1
Nikkei	8,772.5	-28.7	-0.3
SGX Nifty	4,859.5	15.0	0.3

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Down	Down
Trend Reversal	4885	5200
Support	4820-4775	4800
Resistance	4885-4915	5200
20 Days SMA		5115
200 days SMA		5092

Nifty Future

CMP : 4856.90
Comment : Future discount remains at 1 point. Drops back below the Resistance Line. Reverse if holds around 4850-60.

Action : Sell in the range of 4908 – 4913
Targets : 4875 / 4850 / lower
Stop-loss : 4923

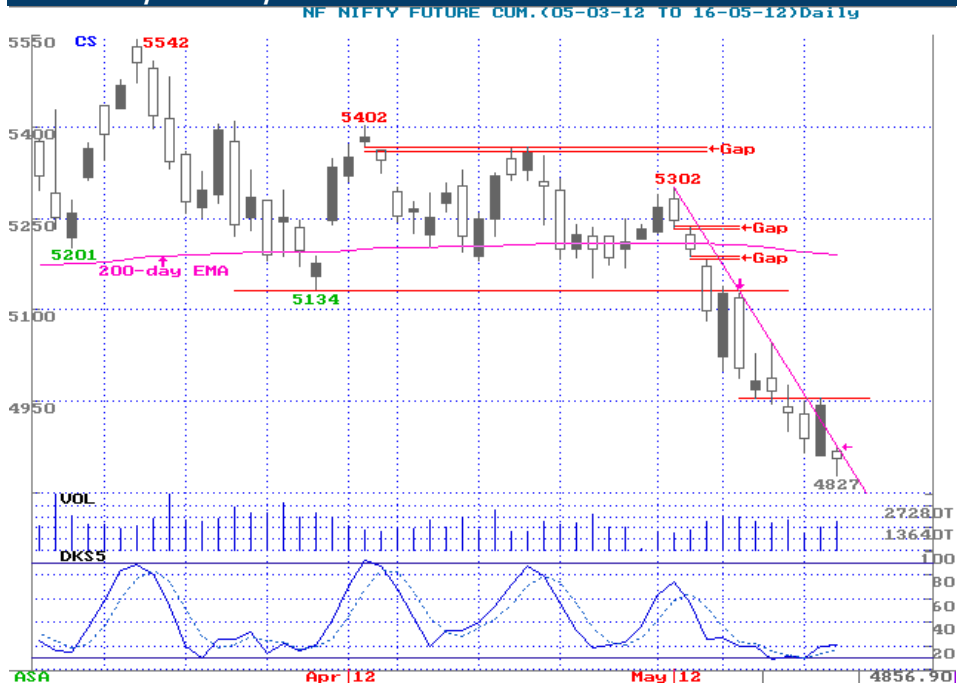
Sensex: We said, "With -ve Global cues overnight, Failure to take out the highs would maintain the lackluster mode." Index opened 195 points lower. Trading weak and volatile in the 2nd half, it ended with a net loss of 298 pts or 1.8%. Metal and Auto Index lost maximum, about 2.5% each, and the A/D ratio turned negative, to 1:3.

The action formed a small Bear candle, with a small lower shadow touching the lower Grey channel enclosing the movement from Feb'12. However, candle's high reaffirmed resistance at the Purple Line. After 10 consecutive lower lows, strengthening into Green zone could test yesterday's opening gap, which remains a crucial area.

Exhibit 1: Sensex daily candlestick chart



Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: Tata Global (TATTEA)

Daily Candlestick Chart

1-TATAGLOBAL.Tata Global Beverages Lim.NSE - 16/05/12
 Avg(CloseLine,E,200)_Avg

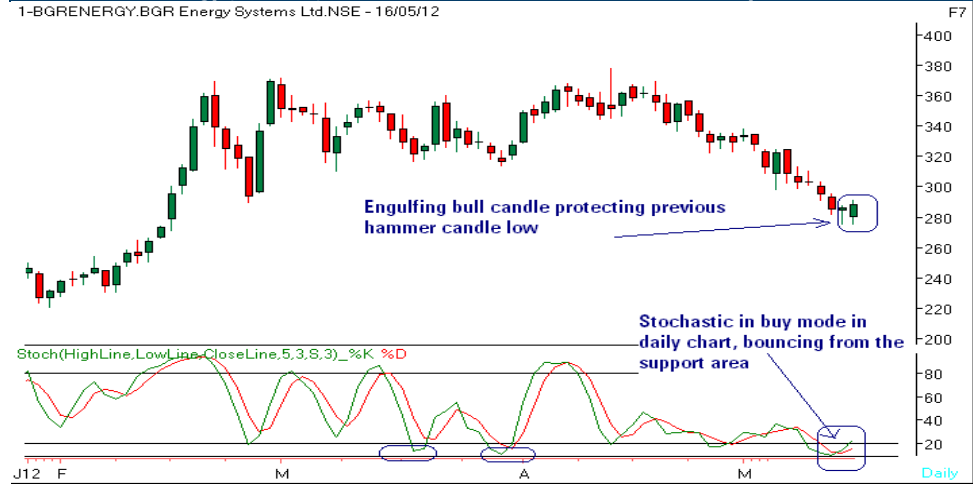


Source: Reliable software, ICICIdirect.com Research

Exhibit 4: BGR Energy (BGRENE)

Daily Candlestick Chart

1-BGREENERGY.BGR Energy Systems Ltd.NSE - 16/05/12



Source: Reliable software, ICICIdirect.com Research

Exhibit 5: Bank of India (BANIND)

Daily Candlestick Chart

1-BANKINDIA.Bank of India.NSE - 16/05/12
 EMA(CloseLine,5)



Source: Reliable software, ICICIdirect.com Research

CMP :	108.05
Comment :	Price close above 200 day EMA and 14 period RSI in rising mode and bouncing from an oversold territory
Action :	Buy above 109.00
Targets :	111/112/Higher
Stop-loss :	108

CMP :	286.60
Comment :	Engulfing bull candle protecting previous hammer candle low and stochastic in buy mode in daily chart
Action :	Buy above 288
Targets :	294/297/Higher
Stop-loss :	285

CMP :	307.15
Comment :	Recent lows breached in the daily chart and price taking resistance from 5 days EMA in the daily chart
Action :	Sell below 306
Targets :	300/297/Lower
Stop-loss :	309

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	16030.09	15958.90	15848.25	15737.60	16037.95	16077.45	16117.00	-ve
NIFTY	4858.25	4836.10	4799.30	4762.50	4858.70	4870.00	4881.30	-ve
ACC	1172.45	1148.35	1141.90	1135.45	1168.30	1178.25	1188.20	-ve
ANDHRA BANK	104.85	103.80	102.85	101.70	105.70	106.60	107.80	Neutral
ARVIND	73.00	72.50	71.90	71.15	73.70	74.30	75.05	Neutral
NSE BAJAJ-AUTO	1614.35	1595.75	1581.65	1568.75	1623.95	1638.00	1650.90	Neutral
BALAJI TELE	35.20	33.95	33.20	32.45	35.45	36.20	36.95	-ve
BOB	641.05	640.45	633.80	627.20	653.70	659.55	665.40	+ve
BOI	307.50	302.40	299.20	296.05	308.60	311.65	314.75	-ve
BEL	1318.80	1306.55	1295.80	1285.05	1321.05	1328.30	1335.55	-ve
BPCL	752.10	751.20	740.95	730.70	771.75	778.20	784.65	+ve
BHEL	208.95	205.45	203.40	201.40	209.25	211.15	213.05	-ve
CANARA BANK	394.95	390.20	387.05	383.90	395.70	398.45	401.20	-ve
CENTURY TEXT.	277.15	273.85	271.00	266.40	279.45	282.30	286.90	Neutral
CIPLA	321.80	319.40	317.20	315.00	322.15	323.50	324.90	-ve
DR.REDDY'S LAB.	1663.45	1660.55	1648.80	1637.00	1684.15	1693.40	1702.65	+ve
GAIL	310.20	305.85	304.10	302.35	311.30	314.05	316.80	-ve
GEOMETRIC	71.90	70.75	69.55	66.65	73.15	74.35	77.20	Neutral
GRASIM	2331.25	2297.45	2273.70	2249.95	2333.05	2350.85	2368.65	-ve
AMBUJA CEMENT	143.20	141.65	140.60	139.60	143.00	143.70	144.40	-ve
HCL TECH	485.90	480.25	475.70	471.10	484.75	487.00	489.25	-ve
NSE HDFC BANK	495.20	487.90	485.70	483.50	494.25	497.45	500.60	-ve
NSE HOUSING DEV.FIN.	620.90	608.45	604.25	600.10	621.95	628.70	635.45	-ve
HERO HONDA	1884.20	1868.75	1855.45	1835.20	1895.30	1908.60	1928.85	Neutral
HEXAWARE TECHNOL	114.80	112.50	111.15	109.80	115.50	117.00	118.55	-ve
HINDALCO	110.30	109.00	107.45	105.85	110.55	111.35	112.10	-ve
HINDUSTAN UNILEVER	427.75	425.35	424.75	424.20	428.45	430.00	431.60	-ve
HPCL	304.95	306.15	302.60	299.05	313.25	314.90	316.50	+ve
ICICI BANK	794.40	782.20	770.90	759.60	793.30	798.85	804.35	-ve
IDBI	89.20	87.65	86.55	85.45	89.25	90.05	90.90	-ve
I-FLEX SOLUTION	2479.55	2475.80	2462.15	2448.45	2503.15	2514.85	2526.55	+ve
IOC	267.45	267.95	265.95	263.95	271.95	273.40	274.80	+ve
INFOTECH ENT.	165.30	164.60	163.00	161.35	167.85	169.35	170.85	+ve
INFOSYS	2368.45	2353.30	2314.75	2276.20	2368.80	2376.55	2384.30	-ve
ITC	227.30	225.45	224.10	222.70	227.75	228.90	230.05	-ve
JINDAL SAW	131.50	129.80	128.95	128.10	131.70	132.65	133.55	-ve
KPIT CUMMINS	113.20	110.75	107.90	105.05	113.45	114.85	116.20	-ve

LARSEN & TOUBRO	1205.85	1193.95	1170.90	1147.90	1206.65	1213.00	1219.35	-ve
LIC HOUSING	243.15	242.55	239.40	236.25	248.85	252.85	256.90	+ve
M & M	656.45	654.10	649.30	644.55	663.70	666.50	669.35	+ve
MARUTI SUZUKI	1192.10	1172.20	1157.50	1142.75	1189.65	1198.40	1207.10	-ve
MASTEK	90.85	90.65	90.00	89.40	91.90	92.60	93.25	+ve
MTNL	21.75	21.25	21.05	20.80	21.75	22.05	22.30	-ve
NALCO	56.90	56.05	55.60	55.10	57.05	57.55	58.00	-ve
NTPC	141.05	138.95	137.55	136.10	141.00	142.00	143.00	-ve
ONGC	247.95	247.05	245.65	244.30	249.80	251.20	252.50	Neutral
OBC	214.25	212.50	211.30	210.10	214.00	214.70	215.45	-ve
POLARIS	115.60	112.35	111.45	110.60	116.60	118.70	120.85	-ve
PNB	709.35	702.50	696.00	689.50	711.60	716.15	720.65	-ve
RANBAXY	492.00	489.00	486.00	481.90	495.00	498.00	502.10	Neutral
RELIANCE INFRA.	452.05	446.55	439.25	431.95	452.80	455.90	459.05	-ve
RELIANCE	676.10	671.85	668.35	664.90	676.70	679.15	681.60	-ve
ROLTA INDIA	71.35	70.35	68.95	67.60	71.50	72.10	72.70	-ve
SAIL	84.60	83.25	82.10	80.95	85.00	85.85	86.70	-ve
SATYAM	69.45	69.60	68.90	68.15	71.00	71.40	71.80	+ve
SCI	53.50	52.65	52.00	51.35	53.75	54.25	54.80	-ve
SBI	1827.70	1805.05	1789.50	1773.90	1826.30	1836.95	1847.55	-ve
SYNDICATE BANK	87.50	86.45	85.65	84.80	87.80	88.45	89.10	-ve
TATA CHEMICALS	325.75	322.65	320.05	317.45	325.40	326.80	328.15	-ve
NSE TATA MOTORS	269.00	265.50	260.20	254.90	270.15	272.45	274.80	-ve
NSE TATA POWER SUPPL	92.45	91.65	90.40	89.15	92.55	93.05	93.50	-ve
TATA TEA	107.85	107.05	105.40	103.70	110.40	111.90	113.35	+ve
TCS	1223.40	1206.15	1202.85	1199.55	1223.70	1232.50	1241.30	-ve
TATA STEEL	400.60	395.65	390.00	384.40	402.05	405.25	408.45	-ve
UBI	194.35	190.90	189.80	188.70	195.50	197.80	200.10	-ve
TATA COMM.	210.10	206.25	203.45	200.70	211.00	213.35	215.75	-ve
WIPRO	390.35	383.30	380.40	377.55	393.00	397.80	402.65	-ve
ZEE	124.00	123.55	122.25	120.90	126.25	126.85	127.45	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

ICICIdirect.com Technical Desk

ICICI Securities Limited,
1st Floor, Akruiti Trade Centre,
Road No 7, MIDC
Andheri (East), Mumbai – 400 093

research@icicidirect.com

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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Monthly Technicals	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain